

Capital

Fund: Transportation Improvement Program Serial Levy

Department: Land Use & Transportation

Organization Unit: Transportation Imp. Program Serial Levy 364-6065

INACTIVE
BUDGET DETAIL

	Actual 2004-05	Actual 2005-06	Budget 2006-07	Requested 2007-08	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
Service Programs							
Transportation Imp. Program	2,600,567	24,900	1,132,647	-	-	-	-
Total Expenditures	2,600,567	24,900	1,132,647	-	-	-	-
Funding Sources							
Departmental Revenue	2,366,380	38,569	45,000	-	-	-	-
Beginning Balance	1,344,882	1,110,696	1,087,647	-	-	-	-
Total Resources	3,711,262	1,149,265	1,132,647	-	-	-	-

Purpose Statement:

This fund provides a separate program to account for funds made available by the approval of a three-year property tax serial levy for specific road improvements in Washington County. Funds collected are used to match State and Federal funds for road widening, intersection safety improvements, preliminary engineering studies, and other related road improvements.

Service Program Description:

1. **Transportation Improvement Program:** This program encompasses all of the road capital improvement activities included in the special three-year road improvement serial levy that ended as of June 30, 1989. This program has been supplemented by two succeeding property tax serial levies, accounted for in Organization Unit 366-6065 MSTIP 2 and Organization Unit 362-6065 MSTIP 3. This accounting entity will be closed when all projects are completed.

Fund Closed

The Transportation Improvement Program Serial Levy fund (also known as MSTIP 1) will be closed during the 2006-07 fiscal year. Projects related to this levy have been completed and activity in this fund has ceased. Remaining resources of approximately \$1.166 million will be closed-out to the General fund as required by ORS. The resources will then be transferred to the MSTIP 3 fund (Organization Unit 362-6065) where they will be used for transportation projects.