

BUDGET DETAIL

	Actual 2004-05	Actual 2005-06	Budget 2006-07	Requested 2007-08	Proposed 2007-08	Approved 2007-08	Adopted 2007-08
Service Programs							
Law Library Cap.	17,649	1,027	318,298	335,987	335,987	335,987	335,987
Total Expenditures	17,649	1,027	318,298	335,987	335,987	335,987	335,987
Funding Sources							
Departmental Revenue	6,576	10,676	12,976	16,000	16,000	16,000	16,000
Beginning Balance	309,421	298,349	305,322	319,987	319,987	319,987	319,987
Total Resources	315,997	309,025	318,298	335,987	335,987	335,987	335,987
Permanent Positions	-	-	-	-	-	-	-

Purpose Statement:

The Law Library Capital Construction Fund originally was created to provide space for the Law Library. Currently, the fund meets the bonded indebtedness for space and capital budget needs of the Law Library.

Service Program Description:

1. **Capital Construction Revenue:** Established in Fiscal Year 1983-84, this Fund is the repository of Law Library funds, via interfund transfer, which are in excess of current operational needs. It was created to meet space and capital needs of the Law Library. Library revenues may only be used for Library operation, maintenance and capital needs (ORS 21.350).

Key Indicators	
2007-08 Adopted vs.	
2006-07 Adopted Budget	
<i>dollar figures in thousands</i>	
⬆ Revenue.....	+\$3.02
⬆ Expenditure.....	+\$17.69
⬆ Beg. Balance.....	+\$14.67
↔ FTE	N/A

County Administrator's Analysis:

Summary of Department's Requested Budget:

The requested budget for the Law Library Capital program totals \$335,987, an increase of \$17,689 (5.6%) as compared to the 2006-07 adopted budget. Revenues are projected to increase by \$3,024 and the beginning fund balance is projected to be higher by \$14,665. Highlights of the requested budget include:

- The majority of the resources in this fund are held for future library improvements. The increase in expenditures is reflected in the fund's contingency, which serves as a holding account to carry the resources forward from one year to the next. The increase is due to the fund's higher beginning fund balance. There are no improvements planned for the 2007-08 fiscal year. The only source of revenue for the fund is interest earnings.

Highlights of Administrator's Proposed Budget:

I recommend that this budget be funded at the requested level.