

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Clackamas Education Service District will be held on June 12, 2024, at 5:45 pm at 13455 SE 97th Ave, Clackamas, Oregon 97015. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Clackamas ESD Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 13455 SE 97th Ave, Clackamas, OR 97015 between the hours of 8:00 am and 4:00pm or online at www.clackesd.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Carey Pinto, CFO Telephone: 503-675-4036 Email: cpinto@clackesd.k12.or.us

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2022-23	Adopted Budget This Year 2023-24	Approved Budget Next Year 2024-25
Beginning Fund Balance	\$21,439,538.00	\$14,983,284.00	\$18,336,535.00
Current Year Property Taxes, other than Local Option Taxes	\$19,620,002.00	\$19,800,000.00	\$20,793,500.00
Current Year Local Option Property Taxes	\$0.00	\$0.00	\$0.00
Other Revenue from Local Sources	\$19,575,688.00	\$22,719,334.00	\$25,795,022.00
Revenue from Intermediate Sources	\$19,415.00	\$12,900.00	\$12,904.00
Revenue from State Sources	\$68,631,648.00	\$40,240,243.00	\$43,711,364.00
Revenue from Federal Sources	\$9,097,934.00	\$9,668,477.00	\$6,386,564.00
Interfund Transfers	\$0.00	\$1,300,000.00	\$1,950,000.00
All Other Budget Resources	\$9,699.00	\$10,515,000.00	\$3,000,000.00
Total Resources	\$138,393,924.00	\$119,239,238.00	\$119,985,889.00

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$27,828,776.00	\$34,657,025.00	\$35,142,623.00
Other Associated Payroll Costs	\$15,174,399.00	\$22,673,235.00	\$22,352,801.00
Purchased Services	\$13,971,296.00	\$13,222,096.00	\$15,235,673.00
Supplies & Materials	\$3,813,203.00	\$5,848,456.00	\$5,541,860.00
Capital Outlay	\$75,474.00	\$11,917,000.00	\$7,452,000.00
Other Objects (except debt service & interfund transfers)	\$50,612,567.00	\$22,698,716.00	\$22,517,111.00
Debt Service*	\$2,956,343.00	\$3,475,818.00	\$3,994,712.00
Interfund Transfers*	\$0.00	\$0.00	\$1,950,000.00
Operating Contingency	\$0.00	\$1,262,758.00	\$1,751,886.00
Unappropriated Ending Fund Balance & Reserves	\$23,961,866.00	\$3,484,134.00	\$4,047,223.00
Total Requirements	\$138,393,924.00	\$119,239,238.00	\$119,985,889.00

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$38,813,898.00	\$46,785,643.00	\$48,554,325.00
FTE	291.09	372.06	351.41
2000 Support Services	\$21,870,286.00	\$30,416,317.00	\$30,196,569.00
FTE	89.10	106.28	108.64
3000 Enterprise & Community Service	\$1,136,438.00	\$1,841,334.00	\$2,328,978.00
FTE	7.25	10.50	11.50
4000 Facility Acquisition & Construction	\$899,211.00	\$11,965,000.00	\$7,500,000.00
FTE	0.00	0.00	0.00
5000 Other Uses	\$48,755,882.00	\$18,970,992.00	\$19,914,082.00
5100 Debt Service*	\$2,956,343.00	\$3,475,818.00	\$3,994,712.00
5200 Interfund Transfers*	\$0.00	\$1,300,000.00	\$1,950,000.00
6000 Contingency	\$0.00	\$1,000,000.00	\$1,500,000.00
7000 Unappropriated Ending Fund Balance	\$23,961,866.00	\$3,484,134.00	\$4,047,223.00
Total Requirements	\$138,393,924.00	\$119,239,238.00	\$119,985,889.00
Total FTE	387.44	488.84	471.55

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit .3687 per \$1,000)	0.3687	0.3687	0.3687
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$ -	
Other Bonds*	\$ 6,625,000.00	
Other Borrowings	\$ 18,438,763.00	
Total	\$ 25,063,763.00	

In accordance with the ADA, requests for accommodation should be made at least 24 hours in advance to: Laurel Roth, Clackamas ESD, 13455 SE 97th Avenue, Clackamas, Oregon, 97015; 503.675.4003; lroth@clackesd.k12.or.us

Larry Didway, Jr., Superintendent
Clackamas Education Service District, Clackamas, Oregon