



# FUNDING

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## MSTIP Bonding Cost-sharing Program

Washington County, in partnership with the cities of Beaverton, Hillsboro and Tigard, has developed a transportation finance program for four major residential growth areas:

- North Bethany/Bonny Slope West (unincorporated Washington County)
- South Hillsboro (city of Hillsboro)
- South Cooper Mountain (city of Beaverton)
- River Terrace (city of Tigard)

## Sharing the Cost

Two-thirds of the \$140 million cost of identified capacity and safety road-improvement projects will be funded by Washington County; the remaining one-third will be funded by the cities and by development.

- County issued bonds fund two-thirds of the project costs.
- Cities may use Transportation Development Tax (TDT) and other development-based revenues to fund one-third of the project costs.

**[www.co.washington.or.us/CostShare](http://www.co.washington.or.us/CostShare)**

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