

FORM LB-1

Governing Body Name: Washington County Urban Road Maintenance District

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022-23	Modified Budget This Year 2023-24	Proposed Budget Next Year 2024-25
Beginning Fund Balance/Net Working Capital	13,895,359	11,187,824	11,382,252
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	3,483	3,725	3,725
Federal, State and All Other Grants, Gifts, Allocations and Donations	14,032	14,714	14,714
All Other Resources Except Current Year Property Taxes	188,985	0	483,746
Current Year Property Taxes Estimated to be Received	5,917,204	5,923,717	6,425,947
Total Resources	20,019,063	17,129,980	18,310,384

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Materials and Services	1,826,131	10,739,924	10,902,192
Capital Outlay	46,750	22,500	124,000
Interfund Transfers	1,791,388	1,620,144	1,864,605
Contingencies	0	4,747,412	5,419,587
Unappropriated Ending Balance and Reserved for Future Expenditure	16,354,794	0	0
Total Requirements	20,019,063	17,129,980	18,310,384

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Urban Road Maintenance District	20,019,063	17,129,980	18,310,384
FTE	0	0	0
Total Requirements	20,019,063	17,129,980	18,310,384
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

This fund allows URMD to reimburse Operations and Maintenance and Capital Project Services staff for the work they perform within the URMD as well as for service requests.

Property tax revenues for the URMD are increasing at normal rates based on assessed value, tax history, and projected collection rates. Also captured in revenue figures is estimated investment income of \$483,746 based on projected interest earned on fund balances. Expenses increase of \$508,229 (4%) for projects including Americans with Disabilities Act curb ramp improvements and Pedestrian and Bicycle Safety Improvements. Contingency increased by \$672,175.

No personnel are housed in this budget, so it has no increase or decrease in FTE. However, engineers, project managers, surveyors, and others in Operations and Capital Project Services support the work of various URMD and URMD Pedestrian and Bicycle improvement projects, and the time they code to those projects will appear in this budget.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Proposed
Permanent Rate Levy (rate limit <u>0.2456</u> per \$1,000)	0.2456	0.2456	0.2456

STATEMENT OF INDEBTEDNESS	
No long-term indebtedness.	