

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING*

The TCDA improves Tigard's long-term fiscal health by attracting new business and housing investment to the TIF districts. This development increases Tigard's tax base over time. In turn, this enables expanded city services for all Tigard residents.

The TCDA supports implementing and managing several key priorities of our Strategic Plan, including:

- Planned infrastructure projects like new streets, sidewalks, pedestrian safety projects, trails and access to public space;
- Programs that assist mixed-use development and small businesses within the TIF districts;
- Addressing the housing needs of all community members by providing development assistance for affordable housing in the TIF districts;
- Attracting development to the TIF districts, which are areas that have the capacity to serve, house, employ, and attract the most people with the least impact on Tigard's natural systems and the climate; and,
- Increasing the variety of local amenities for residents to access in Tigard.

Guided by our Strategic Plan, City Council's goals, Community Promise (5 Es), and our commitment to fiscal responsibility, the TCDA's FY 2025 Proposed Budget is \$9.95 million, with operations accounting for \$4.42 million, debt service \$1.43 million, and capital improvement projects of \$4.10 million.

The investments included in the FY 2025 Proposed Budget ensure that the TCDA will continue making progress on key community priorities:

- Complete the Downtown Wayfinding Plan;
- Make progress on acquiring land for Tigard Triangle parks and open spaces;
- Continue the city's commitment to housing for all.

STATEMENT OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	7,363,343	
Total	7,363,343	

**If more space is needed to complete any section of this form, use the space below.