

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Tigard Tualatin Aquatic District Budget Committee will be held on April 16, 2024 at 6:00 pm at the Tigard Pool, 8680 SW Durham Road, Tigard, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at ttadpools.com or by contacting the Tigard Pool at 503-431-5455 to request a copy. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022-23	Adopted Budget This Year 2023-24	Proposed Budget Next Year 2024-25
Beginning Fund Balance/Net Working Capital	1,068,250	1,079,000	989,994
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	369,879	330,000	375,000
Federal, State and all Other Grants, Gifts, Allocations and Donations			209,377
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes	59,292	30,000	90,000
Current Year Property Taxes Estimated to be Received	1,163,644	1,140,000	1,200,000
Total Resources	2,661,065	2,579,000	2,864,371

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	892,304	1,047,500	1,163,658
Materials and Services	425,401	535,900	563,900
Capital Outlay	133,146	270,000	157,000
Debt Service			
Interfund Transfers	0	150,000	0
Contingencies	0	150,000	170,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	1,210,214	425,600	809,813
Total Requirements	2,661,065	2,579,000	2,864,371

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Pool Operations			
FTE	11	16	16
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements			
Total FTE	11	16	16

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2022-23	Rate or Amount Imposed This Year 2023-24	Rate or Amount Approved Next Year 2024-25
Permanent Rate Levy (rate limit .09 per \$1,000)	.09/\$1000	.09/\$1000	.09/\$1000
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.