

2022-2023 Unexpected Monies Distribution Schedule

Fund	District Name	LGIP No.	Downtown Waterfront UR Plan	82nd Ave UR Plan	Convention Center UR Plan	South Park Blocks UR Plan	Total Amount to Distribute per District
778	Portland School District	4041	1,021.67	9.49	1,588.07	1,057.03	\$3,676.26
778	Portland School District-Perm Excl	4041	106.87		161.50	108.73	\$377.10
778	Portland School District-After	4041	491.95		763.18	507.74	\$1,762.87
710	Metro	4323	39.56		62.25	27.94	\$129.75
710	Metro Services-After	4323	149.66		230.37	155.08	\$535.11
706	Port of Portland	4489	19.78		41.51	27.94	\$89.23
790	ESD Multnomah County	4074	81.22		125.62	84.56	\$291.40
678	City of Portland	4002	3,015.98	21.99	4,711.44	3,115.86	\$10,865.27
678	City of Portland-Before 10/6/01	4002	9.98		-	-	\$9.98
678	City of Portland-After	4002	139.69		209.41	140.98	\$490.08
794	Portland Community College	4042	138.44		207.55	139.73	\$485.72
794	Portland Comm College-After	4042	189.57		293.18	197.37	\$680.12
	Totals		5,404.37	31.48	8,394.08	5,562.96	\$19,392.89

TO LGIP on 03/29/2024



Matt Gierach
Debt Manager

Thomas Lannom,
Interim Chief
Financial Officer

Michael Jordan
Chief Administrative
Officer

Ted Wheeler
Mayor

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MEMORANDUM

To: Lori Finstad, Multnomah County
Anita Whynot, Multnomah County
Larry Steele, Multnomah County
Gus Monteverde, Multnomah County
Dylan Ross, Washington County
Tiffani Morning, Washington County
Deena Mehdikhan, Clackamas County
Bronson Rueda, Clackamas County
Todd Cooper, Clackamas County

Copy: Kevin Sanders, City of Portland
Jared Longoria, City of Portland
Matt Gierach, City of Portland
Tony Barnes, Prosper Portland
Charlie Chau, City of Portland

From: Patti Tigue, City of Portland

Date: February 15, 2024

Subject: Allocation of Remaining Taxes from Downtown Waterfront, South Park Blocks, Oregon Convention Center, and 82nd Avenue NPI Urban Renewal Areas

As directed by Oregon Revised Statutes 457, the City will be returning all remaining tax increment collections from the above-referenced urban renewal areas to Multnomah, Washington, and Clackamas Counties. Tax increment collections remaining in these tax increment funds total \$10,052,771.12. This includes \$1,554,298.94 of bond proceeds in the South Park Blocks debt service fund. Remaining taxes will be allocated to each county based on the methodology described below.

The City last requested tax increment revenues, including divide the taxes and special levy, for the 2022/23 tax year. Therefore, the allocation to each of the three counties will be proportioned based on the actual amounts of divide the taxes and special levy distributed to the City from each county for the 2022/23 fiscal year in relation to the 2022/23 imposed taxes for each urban renewal area.

The attached table below shows imposed taxes from each county, the amount of imposed taxes collected from each county, and the amount of taxes the City has calculated to be returned to each county in conformance with its accounting records. In total, Multnomah County will receive \$10,020,573.49, Washington County will receive \$19,392.89, and Clackamas County will receive \$12,804.74. Once this transfer has occurred, the City will have no remaining amounts in its tax increment funds for these four urban renewal areas.



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To help ensure equal access to programs, services and activities, the Office of Management & Finance will reasonably modify policies/procedures and provide auxiliary aids/services to persons with disabilities upon request.

The City will distribute these funds once it has received a sign-off from the counties that they agree with these allocations. Please identify an individual who can sign off and send me an email letting me know you agree.

Additionally, please notify me regarding how you would like to receive payment. If it is convenient, the City prefers to make payments via ACH transfers but we know that, historically, Clackamas County prefers a check. We will notify you when funds have been disbursed.

If you have questions, please send me an email at patricia.tigue@portlandoregon.gov.

Attachment to Memorandum dated February 15, 2024
Allocation of Remaining Funds from Four Urban Renewal Areas*

Downtown Waterfront Way Urban Renewal Area

Divide the Taxes

	2022-23 Taxes Imposed	2022-23 Taxes Collected	% of Imposed Divide the Taxes Collected	% of Divide the Taxes Collected by County
County				
Multnomah	7,321,820.26	6,988,317.67	95.4%	99.8%
Washington	10,507.85	10,092.73	96.0%	0.1%
Clackamas	6,376.74	6,111.27	95.8%	0.1%
TOTAL	\$7,338,704.85	\$7,004,521.67	95.4%	100.0%

Special Levy

	2022-23 Taxes Imposed	2022-23 Taxes Collected	% of Imposed Special Levy Collected	% of Special Levy Collected by County
County				
Multnomah	5,719,302.80	5,480,127.64	95.8%	99.6%
Washington	14,529.42	13,993.48	96.3%	0.3%
Clackamas	10,172.15	9,784.08	96.2%	0.2%
TOTAL	\$5,744,004.37	\$5,503,905.20	95.8%	100.0%

Total

	2022-23 Taxes Imposed	2022-23 Taxes Collected	% of Total Taxes Collected by County	% of Taxes Collected by County	Taxes to Be Reallocated**
County					
Multnomah	\$13,041,123.06	\$12,468,445.31	95.6%	99.7%	\$2,797,620.34
Washington	25,037.27	24,086.21	96.2%	0.2%	5,404.37
Clackamas	16,548.89	15,895.35	96.1%	0.1%	3,565.87
TOTAL	\$13,082,709.22	\$12,508,426.87	95.6%	100.0%	\$2,806,590.58

South Park Blocks

Divide the Taxes

	2022-23 Taxes Imposed	2022-23 Taxes Collected	% of Imposed Divide the Taxes Collected	% of Divide the Taxes Collected by County
County				
Multnomah	5,351,340.18	\$5,107,550.10	95.4%	99.8%
Washington	7,654.81	7,352.34	96.0%	0.1%
Clackamas	4,643.94	4,450.62	95.8%	0.1%
TOTAL	\$5,363,638.93	\$5,119,353.06	95.4%	100.0%

Special Levy

	2022-23 Taxes Imposed	2022-23 Taxes Collected	% of Imposed Special Levy Collected	% of Special Levy Collected by County
County				
Multnomah	3,812,868.54	\$3,653,422.99	95.8%	99.6%
Washington	9,686.27	9,328.99	96.3%	0.3%
Clackamas	6,781.44	6,522.71	96.2%	0.2%
TOTAL	\$3,829,336.25	\$3,669,274.69	95.8%	100.0%

Total

	2022-23 Taxes Imposed	2022-23 Taxes Collected	% of Total Taxes Collected by County	% of Taxes Collected by County	Taxes to Be Reallocated**
County					
Multnomah	\$9,164,208.72	\$8,760,973.09	95.6%	99.7%	\$2,924,171.50
Washington	17,341.08	16,681.33	96.2%	0.2%	5,562.97
Clackamas	11,425.38	10,973.33	96.0%	0.1%	3,658.70
TOTAL	\$9,192,975.18	\$8,788,627.75	95.6%	100.0%	\$2,933,393.17

Attachment to Memorandum dated February 15, 2024
Allocation of Remaining Funds from Four Urban Renewal Areas* (continued)

Oregon Convention Center

Divide the Taxes

County	2022-23 Taxes Imposed	2022-23 Taxes Collected	% of Imposed Divide the Taxes Collected	% of Divide the Taxes Collected by County
Multnomah	5,427,044.50	\$5,179,858.23	95.4%	99.8%
Washington	7,776.13	7,468.97	96.0%	0.1%
Clackamas	4,723.75	4,527.08	95.8%	0.1%
TOTAL	\$5,439,544.38	\$5,191,854.28	95.4%	100.0%

Special Levy

County	2022-23 Taxes Imposed	2022-23 Taxes Collected	% of Imposed Special Levy Collected	% of Special Levy Collected by County
Multnomah	4,766,085.67	\$4,566,768.43	95.8%	99.6%
Washington	12,107.84	11,661.23	96.3%	0.3%
Clackamas	8,476.80	8,153.38	96.2%	0.2%
TOTAL	\$4,786,670.31	\$4,586,583.04	95.8%	100.0%

Total

County	2022-23 Taxes Imposed	2022-23 Taxes Collected	% of Total Taxes Collected by County	% of Taxes Collected by County	Taxes to Be Reallocated**
Multnomah	\$10,193,130.17	\$9,746,626.66	95.6%	99.7%	\$4,278,612.94
Washington	19,883.97	19,130.20	96.2%	0.2%	8,394.07
Clackamas	13,200.55	12,680.46	96.1%	0.1%	5,560.11
TOTAL	\$10,226,214.69	\$9,778,437.32	95.6%	100.0%	\$4,292,567.12

82nd Avenue

County	2022-23 Taxes Imposed	2022-23 Taxes Collected	% of Imposed Divide the Taxes Collected	% of Divide the Taxes Collected by County**	Taxes to Be Reallocated
Multnomah	\$35,493	\$33,887	95.5%	99.7%	\$20,168.71
Washington	55	53	95.6%	0.2%	31.48
Clackamas	35	34	95.5%	0.1%	20.06
TOTAL	\$35,583	\$33,973	95.5%	100.0%	\$20,220.25

TOTAL

All Taxes

County	2022-23 Taxes Imposed	2022-23 Taxes Collected	% of Imposed Divide the Taxes Collected	% of Divide the Taxes Collected by County	Taxes to Be Reallocated**
Multnomah	18,135,697.66	\$17,309,612.57	95.4%	99.8%	\$10,020,573.49
Washington	25,993.87	24,966.72	96.0%	0.1%	19,392.89
Clackamas	15,779.73	15,122.68	95.8%	0.1%	12,804.74
TOTAL	\$18,177,471.26	\$17,349,701.97	95.4%	100.0%	\$10,052,771.12

*Clackamas County based on Multnomah County's Table 4e; Multnomah County adjusted for TSCC contribution.

**Includes Divide the Taxes and Urban Renewal Special Levy.