

**FORM  
OR-ED-1**

**NOTICE OF BUDGET HEARING**  
Oregon Department of Revenue

A public meeting of the Hillsboro School District 1J will be held on June 18, 2024 at 5:15  a.m. at  p.m. at  
(Governing body) (Date)

3083 NE 49th Place, Hillsboro, Oregon and at www.hsd.k12.or.us, Oregon. The purpose of this meeting is to discuss the  
(Location)

budget for the fiscal year beginning July 1, 2024 as approved by the Hillsboro School District 1J Budget Committee.  
(District name)

A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 3083 NE 49th Place  
(Street address)

Hillsboro, Oregon between the hours of 8:00 a.m., and 4:00 p.m., or online at www.hsd.k12.or.us.

This budget is for an  annual;  biennial budget period. This budget was prepared on a basis of accounting that is:  the same as;  
 different than the preceding year. If different, the major changes and their effect on the budget are:

Contact <b>Michelle Morrison</b>	Telephone number <b>503-844-1500</b>	E-mail <b>morrisom@hsd.k12.or.us</b>
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**FINANCIAL SUMMARY – RESOURCES**

<b>TOTAL OF ALL FUNDS</b>	Actual Budget 20 22 –20 23	Adopted Budget This Year: 20 23 –20 24	Approved Budget Next Year: 20 24 –20 25
1. Beginning Fund Balance .....	98,951,167	36,329,439	44,361,805
2. Current Year Property Taxes, other than Local Option Taxes .....	131,495,281	134,208,048	147,452,088
3. Current Year Local Option Property Taxes .....	0	0	0
4. Other Revenue from Local Sources .....	33,286,061	26,500,411	29,956,026
5. Revenue from Intermediate Sources .....	7,545,938	7,775,911	8,087,971
6. Revenue from State Sources.....	182,979,423	189,284,132	195,634,493
7. Revenue from Federal Sources .....	29,691,717	50,652,000	19,630,500
8. Interfund Transfers.....	8,500,000	0	0
9. All Other Budget Resources .....	3,643,818	419,000	419,000
<b>10. Total Resources .....</b>	<b>496,093,405</b>	<b>445,168,941</b>	<b>445,541,883</b>

**FINANCIAL SUMMARY – REQUIREMENTS BY OBJECT CLASSIFICATION**

11. Salaries .....	171,526,679	191,666,121	181,923,707
12. Other Associated Payroll Costs.....	87,164,168	95,272,310	92,867,610
13. Purchased Services.....	38,157,078	33,818,901	35,525,011
14. Supplies & Materials .....	27,481,192	27,982,849	22,676,567
15. Capital Outlay .....	37,055,834	13,162,423	7,209,726
16. Other Objects (except debt service & interfund transfers).....	5,906,150	4,399,053	4,578,353
17. Debt Service* .....	54,780,664	56,672,254	58,808,400
18. Interfund Transfers* .....	8,500,000	400,000	400,000
19. Operating Contingency.....	0	845,383	7,165,530
20. Unappropriated Ending Fund Balance & Reserves .....	65,521,640	20,949,647	34,386,979
<b>21. Total Requirements.....</b>	<b>496,093,405</b>	<b>445,168,941</b>	<b>445,541,883</b>

**FINANCIAL SUMMARY – REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION**

Function			
FTE for Function			
1000 Instruction	183,080,640	194,174,574	198,426,612
FTE	1274.3	1318.8	1273.3
2000 Support Services	129,538,596	141,556,658	137,883,430
FTE	731.8	784.7	731.3

3000 Enterprise & Community Service	13,126,622	18,820,425	5,126,635
FTE	88.3	129.5	88.3
4000 Facility Acquisition & Construction	41,557,604	11,250,000	4,344,297
FTE	6.7	3.5	0
5000 Other Uses	0	0	0
5100 Debt Service*	54,767,876	56,672,254	58,808,400
5200 Interfund Transfers*	17,000,000	400,000	400,000
6000 Contingency	0.00	845,384.00	7,165,530.00
7000 Unappropriated Ending Fund Balance	57,022,067	21,449,646	33,386,979
<b>Total Requirements</b>	<b>496,093,405</b>	<b>445,168,941</b>	<b>445,541,883</b>
<b>Total FTE</b>	<b>2101.1</b>	<b>2236.5</b>	<b>2092.9</b>

\* Not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING FROM LAST YEAR\*\***

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**PROPERTY TAX LEVIES**

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy .....(Rate Limit _____ Per \$1000)			4.9749
Local Option Levy .....			0
Levy for General Obligation Bonds .....			43,918,665

**STATEMENT OF INDEBTEDNESS**

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds .....	541,965,650	0
Other Bonds .....	83,093,885	
Other Borrowings .....	460,000	
<b>Total</b> .....	<b>625,519,535</b>	

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