

FORM LB-1

City of Durham

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022-2023	Adopted Budget This Year 2023 - 2024	Proposed Budget Next Year 2024 - 2025
Beginning Fund Balance/Net Working Capital	3,230,247	3,616,416	3,918,508
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	219,558	213,250	457,720
Federal, State and all Other Grants, Gifts, Allocations and Donations	296,306	311,665	425,665
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	46,400	62,650	62,650
All Other Resources Except Current Year Property Taxes	438,760	801,591	625,034
Current Year Property Taxes Estimated to be Received	115,333	115,016	118,840
Total Resources	4,346,604	5,120,588	5,608,417

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	155,075	236,426	230,556
Materials and Services	285,353	594,630	609,487
Capital Outlay	125,777	890,665	990,665
Debt Service	0	0	0
Interfund Transfers	46,400	62,650	62,650
Contingencies	0	77,000	60,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	3,733,999	3,259,217	3,655,059
Total Requirements	4,346,604	5,120,588	5,608,417

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program	City of Durham 1	City of Durham 1	City of Durham 2
FTE			
FTE			
Not Allocated to Organizational Unit or Program FTE			
Total Requirements	4,346,604	5,120,588	5,608,417
Total FTE	1	1	2

STATEMENT OF CHANGES IN ACTIVITIES & SOURCES OF FINANCING *

The inclusion of funds and capital outlay in the Greenspace Fund for receiving the Local Share Funds from Metro for use in the park have been carried forward. The Administrative Assistant is proposed to be budgeted for full time employment with an anticipated increase in workload due to a high volume of expected home permits and an increased scope of duties.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2022-2023	Rate or Amount Imposed This Year 2023-2024	Rate or Amount Proposed Next Year 2024 - 2025
Permanent Rate Levy (rate limit _____ per \$1,000)	0.4927	0.4927	0.4927
Local Option Levy			
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1st	Estimated Debt Authorized But Not Incurred on July 1st
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
Total	\$0	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.