

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This Year 2021-2022	Proposed Budget Next Year 2022-2023
Beginning Fund Balance/Net Working Capital	320,822,969	316,426,122	359,270,600
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	173,985,989	177,110,600	194,425,100
Federal, State and All Other Grants, Gifts, Allocations and Donations	1,220,030	300,000	300,000
Interfund Transfers / Internal Service Reimbursements	68,552,878	105,205,300	126,539,600
All Other Resources Except Property Taxes	13,394,964	11,501,900	10,044,700
<b>Total Resources</b>	<b>577,976,830</b>	<b>610,543,922</b>	<b>690,580,000</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	45,802,406	56,389,500	59,658,200
Materials and Services	31,006,468	39,500,500	45,222,700
Capital Outlay	56,408,626	93,636,400	97,543,700
Debt Service	21,738,106	21,743,500	17,191,500
Interfund Transfers	68,552,878	105,205,300	126,539,600
Contingencies	0	37,306,100	39,609,700
Unappropriated Ending Balance and Reserved for Future Expenditure	354,468,346	256,762,622	304,814,600
<b>Total Requirements</b>	<b>577,976,830</b>	<b>610,543,922</b>	<b>690,580,000</b>

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program FTE for that unit or program			
Business Services Department	17,618,978	22,916,600	27,618,800
FTE	72.00	88.00	99.00
Enterprise Asset & Technical Services	0.00	5,743,000.00	6,508,800
FTE	0.00	25.00	28.00
Natural Systems Enhancement & Stewardship	4,590,206	7,001,400	7,827,700
FTE	24.00	29.00	30.00
Regional Utility Services	0	5,746,600	5,858,100
FTE	0.00	34.00	34.00
Regulatory Affairs Department	6,007,451	7,308,600	7,868,700
FTE	33.00	36.00	35.00
Utility Operations & Services	16,651,933	13,030,100	12,999,200
FTE	130.00	94.00	92.00
Water Resource Recovery Operations & Services	27,981,562	27,127,600	27,642,700
FTE	147.00	123.00	124.00
Non-Departmental / Non-Program	505,126,700	521,670,022	594,256,000
FTE	0.00	0.00	0.00
<b>Total Requirements</b>	<b>577,976,830</b>	<b>610,543,922</b>	<b>690,580,000</b>
<b>Total FTE</b>	<b>406.00</b>	<b>429.00</b>	<b>442.00</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING**

The proposed all-funds budget for FY 2022-23 excluding interfund transfers is \$564 million compared to last year's budget of \$505.3 million. Primary ongoing budget revenues are rate revenues from sewer and surface water of \$169.9 million and System Development Charges of \$22.3 million. Rate revenues for sanitary sewer and surface water management are projected to increase by \$10.6 million or 6.7%, reflecting the effects of a proposed rate increase as well as customer growth.

Total estimated District expenditures, including operating and capital expenditures as well as debt service, are expected to increase by \$8.3 million or 4%. Total departmental operating expenditures are budgeted to increase by \$7.5 million or 8.4%. Total personnel services are budgeted to increase by \$3.3 million or 5.8% from the FY 2021-22 budget. The increase in personnel services is primarily due to the proposed addition of 13 full-time equivalent positions during FY 2022-23. Materials and services are budgeted to increase by \$4.2 million or 12.9% primarily due to increasing software costs. Capital expenditures are increasing by \$3.9 million or 4.2%. Debt service is budgeted to decrease by \$4.5 million or 20.9% due to savings found in refunding the Series 2011B as well as making the final debt service payment on the Series 2011A in FY 2021-22. Other fund outlays are budgeted to increase by \$1.5 million or 22% due to equipment replacement, midyear personnel adjustments and an anticipated increase in uncollectible utility billing as bad debt based on current trends.

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$130,195,000	\$0
<b>Total</b>	<b>\$130,195,000</b>	<b>\$0</b>