

FORM UR-1 (WC)

GOVERNING BODY: CORNELIUS URBAN RENEWAL AGENCY

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This Year 2021-2022	Proposed Budget Next Year 2022-2023
Beginning Fund Balance/Net Working Capital		52,142	170,955
Federal, State and All Other Grants			
Revenue from Bonds and Other Debt			
Interfund Transfers			
All Other Resources Except Division of Tax & Special Levy	210	200	200
Revenue from Division of Tax	51,926	100,000	127,000
Revenue from Special Levy			
Total Resources	52,136	152,342	298,155

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services			
Materials and Services		5,000	5,000
Capital Outlay			
Debt Service			
Interfund Transfers			
Contingencies		147,342	293,155
All Other Expenditures and Requirements			
Unappropriated Ending Fund Balance	52,136		
Total Requirements	52,136	152,342	298,155

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program			
FTE for that unit or program			
Cornelius Urban Renewal		5,000	5,000
FTE			
Non-Departmental / Non-Program	52,136	147,342	293,155
FTE			
Total Requirements	52,136	152,342	298,155
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

This is a new Urban Renewal taxing district. We do not anticipate any projects during the first few years.

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.