

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022-2023	Adopted Budget This Year 2023-2024	Proposed Budget Next Year 2024-2025
Beginning Fund Balance/Net Working Capital	27,945,273	33,385,078	32,210,215
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	16,330,840	15,921,415	28,102,014
Federal, State and All Other Grants, Gifts, Allocations and Donations	2,335,961	2,725,519	1,575,633
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	3,695,568	12,492,779	7,882,766
All Other Resources Except Property Taxes	1,084,239	346,950	644,560
Property Taxes Estimated to be Received	4,103,400	4,140,000	5,315,000
Total Resources	55,495,281	69,011,741	75,730,188

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	5,308,101	6,570,430	7,178,583
Materials and Services	11,354,285	12,277,637	15,386,126
Capital Outlay	1,589,359	14,904,700	7,559,698
Debt Service	162,888	162,891	162,890
Interfund Transfers	3,695,570	12,492,779	7,882,766
Contingencies	0	22,603,304	37,560,125
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	33,385,078	0	0
Total Requirements	55,495,281	69,011,741	75,730,188

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
City Council	21,604	34,965	46,846
FTE	0	0	0
Community Development	496,536	752,558	1,837,864
FTE	2.00	2.00	2.00
Engineering	391,501	434,988	454,396
FTE	2.75	2.75	2.75
Police	3,064,804	3,237,953	3,337,577
FTE	0.60	0.60	0.60
Municipal Court	1,559	5,700	5,700
FTE	0	0	0
Fire	1,126,987	1,948,959	1,386,751
FTE	4.50	5.50	5.50
Fire - Local Option Levy	472,702	532,941	1,142,056
FTE	2.00	2.00	5.00
Library	1,054,584	1,248,622	1,302,601
FTE	10.55	10.55	10.30
Parks	850,308	2,195,462	2,088,860
FTE	3.45	3.45	3.45
Administration	1,367,169	1,710,855	1,785,430
FTE	5.00	6.00	6.00
Support Services-Public Works	230,081	254,760	289,646
FTE	2.50	2.50	3.00
Information Technology	48,271	67,500	75,425
FTE	0	0	0
Facilities	540,465	816,745	725,010
FTE	1.00	1.00	1.00
Surface Water Management	1,028,208	1,641,247	1,367,835
FTE	2.00	2.00	2.00
Water Operations	3,452,238	5,138,115	7,422,584
FTE	1.00	1.00	1.00
Sanitary Sewer	4,387,349	4,703,644	4,625,061
FTE	2.00	2.00	2.00
Street and Pathway	1,873,458	10,177,630	4,513,188
FTE	6.45	6.25	6.00
Bancroft	26,927	0	0
FTE	0	0	0
FA Water	128,912	1,637,500	817,499
FTE	0	0	0
FA Sanitary Sewer	0	100,000	62,500
FTE	0	0	0
Parks SDC	413,923	1,538,500	1,500,000
FTE	0	0	0

Traffic Development	205,134	5,712,000	1,808,000
FTE	0	0	0
Not Allocated to Organizational Unit or Program	34,312,561	25,121,097	39,135,359
FTE	0	0	0
Total Requirements	55,495,281	69,011,741	75,730,188
Total FTE	45.80	47.60	50.60

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

BUDGET CHANGES AND CONTINUED PROGRAMS

The proposed budget contains some variations and continuations from previous years. Some of these include the following which are also described in their respective funds.

- The Fire Chief position is being shared with the City of Forest Grove. A mutual aid agreement continues between the two Fire Departments.
- The Fire department has a proposed increase to staffing for three additional Firefighters.
- A continued contract for Municipal Court services with Forest Grove is included in this budget proposal. The citations issued in Cornelius are heard in the Cornelius Municipal Court, located in Forest Grove. This contract provides for significant savings.
- A continued contract for Police services with the Washington County Sheriffs office is included in this budget proposal.
- Utility fees are anticipated to rise mainly because of funding increases from our partner agencies and a 5% Fee in-Lieu of Franchise fee is being charged to each of the cities utilities (Water, Sewer, Storm)
- Administration has a proposed increase to staffing for a Communications and Community Engagement Manager.
- The Street & Pathway Fund has multiple capital projects planned, many of which are partially funded with grants.
- The Fire department renewed a Local Option Levy in November 2023. The rate changed from \$0.487 per \$1,000 AV to \$1.461 per \$1,000 AV.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Proposed
Permanent Rate Levy (rate limit 3.9836 per \$1,000)	3.9836	3.9836	3.9836
Local Option Levy	0.487	0.487	1.461
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds		
Other Borrowings	\$1,827,254	\$0
Total	\$1,827,254	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.