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FORM UR-1 (WC) - Urban Renewal Districts

Governing Body Name: **Beaverton Urban Redevelopment Agency (BURA)**

FINANCIAL SUMMARY—RESOURCES

TOTAL OF ALL FUNDS	Actual Budget 2019 -- 2020	Adopted Budget This Year: 2020 – 2021	Proposed Budget Next Year: 2021 – 2022
1. Beginning Fund Balance / Net Working Capital	4,308,126	45,084,184	18,289,085
2. Federal, State & all Other Grants, Gifts, Allocations & Donations			
3. Revenue from Bonds & Other Debt	76,474,084	4,000,000	3,000,000
4. Interfund Transfers	5,611,860	6,763,939	6,109,214
5. AllOther Resources Except Division of Tax & Special Levy	1,027,392	133,400	869,900
6. Revenue From Division of Tax	4,141,256	4,703,851	5,365,098
7. Revenue From Special levy			
8. Total Resources	91,562,718	60,685,374	33,633,297

FINANCIAL SUMMARY—REQUIREMENTS BY OBJECT CLASSIFICATION

9. Personnel Services			
10. Materials and Services	1,395,607	4,138,653	4,593,950
11. Capital Outlay	14,509,714	28,235,000	13,698,322
12. Debt Service	24,611,860	6,763,939	5,764,214
13. Interfund Transfers.	5,961,353	7,861,895	7,279,119
14. Contingencies.	45,084,184	13,685,887	2,297,692
15. All Other Expenditures and Requirements			
16. Unappropriated Ending Fund Balance			
17. Total Requirements	91,562,718	60,685,374	33,633,297

FINANCIAL SUMMARY—REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM*

Name of Organizational Unit or Program (FTE) for Unit or Program			
Name General Fund - Administration FTE	8,453,362	7,545,353	6,196,852
Name Capital Projects Fund FTE	53,356,934	38,847,220	13,901,606
Name FTE			
Name Programs and Activities Fund FTE	5,140,562	7,528,862	6,805,625
Name FTE			
Name Debt Service Fund FTE	24,611,860	6,763,939	5,764,214
Name Parking Facilities Fund FTE			965,000
Name FTE			
Non-Departmental / Non-Program FTE			
Total Requirements	91,562,718	60,685,374	33,633,297
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING*

For the FY 2021-22 budget, the agency will complete construction of the \$24 million Beaverton Central Parking Garage, financed from a Special Revenue Bond issued toward the end of FY 2019-20. This Special Revenue Bond, issued by The City, contained \$55 million for BURA - to complete the parking garage and to continue implementing projects outlined in the Central Beaverton Urban Renewal Plan. New for FY22 is a Parking Facilities Fund, to record Program Income and activities associated with the Beaverton Central Parking Garage.

STATEMENT OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds		
Other Bonds	55,000,000	
Other Borrowings	16,141,382	
Total	71,141,382	

**If more space is needed to complete any section of this form, use the space below.