



Annual Comprehensive Financial Report



Year Ended June 30, 2023

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WASHINGTON COUNTY, OREGON
155 N First Avenue
Hillsboro, Oregon 97124-3072

ANNUAL COMPREHENSIVE FINANCIAL REPORT

For the fiscal year ended June 30, 2023

Prepared by:
Washington County Finance Division

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WASHINGTON COUNTY, OREGON

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**WASHINGTON COUNTY,
OREGON**

**INTRODUCTORY
SECTION**

SECTION I

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WASHINGTON COUNTY, OREGON

Principal Officials

Commissioners as of June 30, 2023

<u>Name</u>	<u>Term Expires</u>
Kathryn Harrington, Chair Commissioner-At-Large	December 31, 2026
Nafisa Fai, Vice Chair District 1	December 31, 2024
Pam Treece District 2	December 31, 2026
Roy Rogers District 3	December 31, 2024
Jerry Willey District 4	December 31, 2026

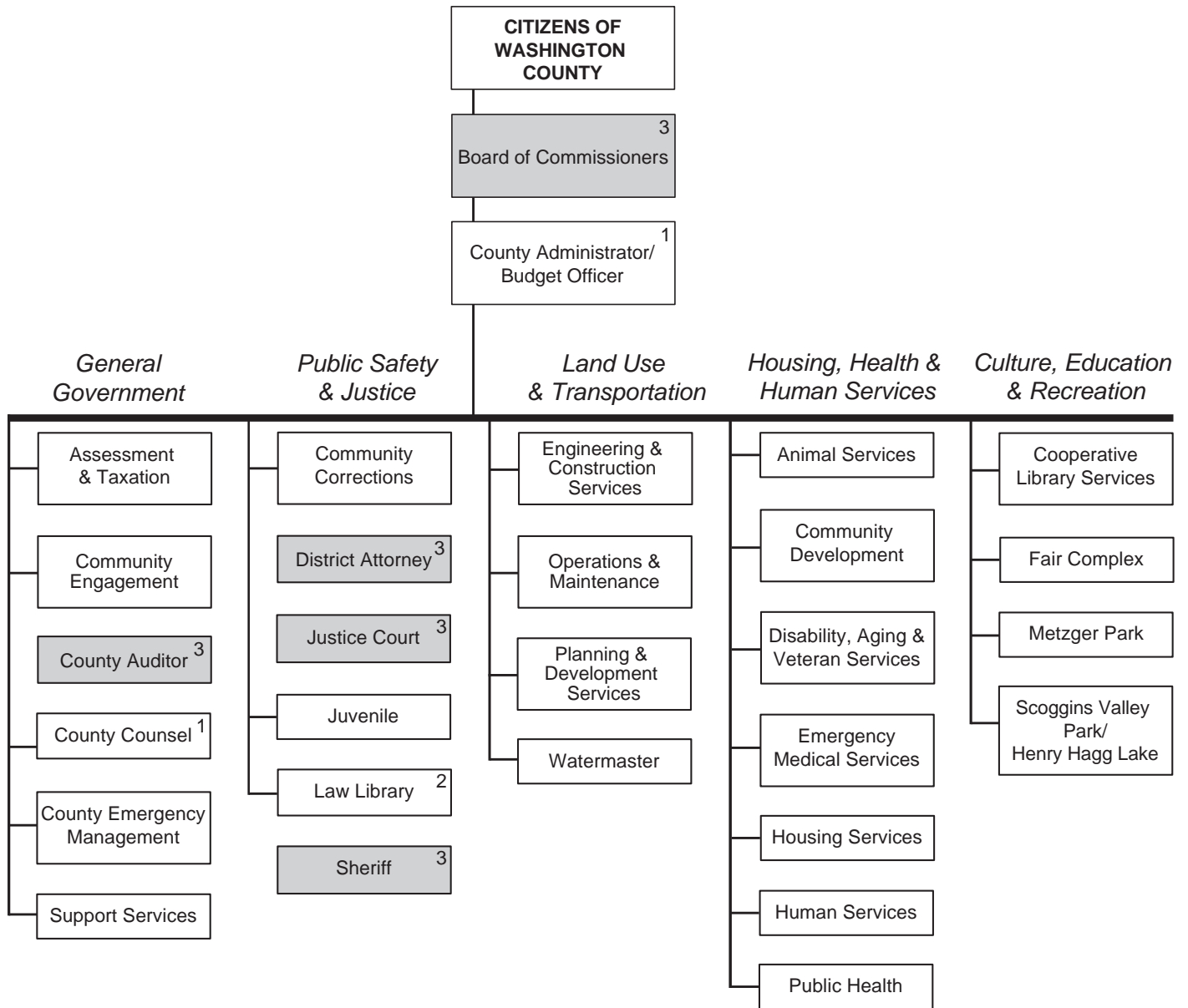
Administrative Staff

Tanya Ange, County Administrator
Greg Munn, Treasurer & Chief Financial Officer
Ethel Gallares, Deputy Chief Financial Officer
Yaling Huang-Dressel, Controller
Josh Salaets, Chief Accountant

Administrative Offices

Washington County, Oregon
155 N First Avenue
Hillsboro, Oregon 97124-3072

Washington County, Oregon Organizational Chart



1. Appointed by County Commissioner

2. Appointed by Circuit Court

3. Gray boxes denote elected positions

*Unless otherwise indicated, department heads are appointed by, and responsible to, the County Administrator.



April 29, 2024

To the Board of County Commissioners and Citizens of Washington County, Oregon

State law requires that every general-purpose local government publish, within six months of the close of each fiscal year, unless extended, a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended June 30, 2023.

Management has full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Talbot, Korvola & Warwick, LLP has issued an unmodified (clean) opinion on Washington County's primary government financial statements for the fiscal year ended June 30, 2023. The independent auditor's report is located at the front of the financial section of this report.

In addition, they have issued a report in accordance with the Single Audit Act, Uniform Guidance, and OMB's Compliance Supplement. Information related to the single audit, including the Schedule of Expenditures of Federal Awards, findings and questioned costs and auditors' reports on the internal controls and statutory and regulatory compliance is presented in a separate report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the County

Washington County (the County) was incorporated in 1849 and is located in the northwestern part of Oregon, south of the Columbia River and immediately to the west of Portland, the state's largest city. The County is the second largest county by population in the state, encompasses 727 square miles, and serves a population of approximately 610,245 per Portland State University College of Urban and Public Affairs certified estimate as of July 1, 2023. There are 16 incorporated cities in the County. The three largest cities, Hillsboro, Beaverton, and Tigard account for 44% of the overall population; the unincorporated area also represents approximately 40% of the County's population. The unincorporated area, with a population of approximately 244,100 would be the second largest city in the state after Portland if it were incorporated. Most local governments, including the County, have permanent authority to levy property taxes for operations at a maximum tax rate (permanent tax rate). All property tax levies exceeding the permanent tax rate require voter approval at a general election; levies funding operations are limited to five years, levies dedicated to capital expenditures are limited to ten years, and levies to pay general obligation bonds are limited by the debt service requirements of the bonds.

Washington County operates under a home rule charter initially adopted by voters in November 1962; voters approved a general revision and update of the charter in November 2008. The County is governed by a Board of five commissioners elected for four-year overlapping terms. Four are elected from districts, and the Board Chair is elected at-large. The County Administrator is hired by the Board of County Commissioners and exercises administrative direction, based on Board policy. The Sheriff, County Auditor, Justice Court Judge and District Attorney are elected officials.

Washington County provides a full range of County services including general government, public safety & justice, land use & transportation, housing, health & human services, and culture, education, & recreation services. This report includes all funds of the County as well as all of its component units, which are legally separate entities for which the County has the authority to exercise influence over their operations, and includes the Housing Authority of Washington County (Authority), Service District for Lighting No. 1, Enhanced Sheriff's Patrol District, Urban Road Maintenance District, North Bethany County Service District for Roads, and Clean Water Services (District). Because there is no fiscal benefit/burden relationship with the District, the District is reported as a discrete (separate) component unit of the County. Additional information on all six of these legally separate entities can be found in the financial statements.

The Authority is a partner in two limited partnerships presented as discretely presented component units. HAWC AHP4 Limited Partnership (AHP4), five multiple family properties (328 units) consisting of Bonita Villa, Villager, Parkside, Aloha Park, and Ridge at Bull Mountain located in Beaverton, Tigard, and Forest Grove, Oregon, were leased from the Authority on June 9, 2022. The Valfre at Avenida 26 Limited Partnership (The Valfre), a 36-unit affordable housing community is located in Forest Grove, Oregon.

The Board of County Commissioners is required to adopt a budget each year by July 1st. This annual budget serves as the foundation for Washington County's financial planning and control. The budget is prepared by fund (e.g., General Fund), functional area (e.g., Public Safety), organization unit (Countywide Law Enforcement Services) and program (e.g., Patrol Operations), and legally adopted at the organizational unit level. Department management may transfer resources within an organizational unit as they see fit. Transfers between organizational units require approval from the governing body.

Local Economy

The County is part of the Portland-Vancouver Metropolitan Statistical Area (Portland PMSA), which includes Clackamas, Columbia, Multnomah, Washington and Yamhill Counties in Oregon and Clark and Skamania Counties in Washington. The economy of the Portland metropolitan area is broad and widely diversified. The Portland PMSA includes the state's largest employers, including Intel, Providence Health System, Oregon Health & Sciences University, Fred Meyer, Kaiser Foundation Health Plan, Legacy Health System and Nike.

Currently, manufacturing accounts for 18% of the total non-farm employment in the Portland PMSA, while trade, transportation and utilities also accounts for 18%, government jobs 7%, professional and business services 19%, education and health services 13%, and leisure and hospitality 8%.

On March 11, 2021, the U.S. Congress passed the American Rescue Plan Act (ARPA), which created the State and Local Fiscal Recovery Fund (SLFRF) allocating \$350 billion to help state, local, territorial, and tribal governments respond to the public health and economic impacts of the pandemic, with special attention on addressing disproportionate impacts to marginalized populations. Washington County received \$117 million total in ARPA State and Local Fiscal Recovery Fund (SLFRF) dollars, split between two allocations, called tranches. For both tranches combined, the period of performance includes contractually obligating all funds by December 31, 2024, and fully spending all funds by December 31, 2026.

In developing the Board's first phase of ARPA investment, Washington County reviewed the learnings, challenges and community feedback gleaned from the Coronavirus Aid, Relief and Economic Security (CARES) Act funding period. Throughout the summer of 2021, Washington County reflected on specific community needs and lessons learned to date in pandemic response and recovery. In September 2021, the Board of County Commissioners adopted phase one of the County's ARPA framework, including investments in surviving COVID-19, community stabilization and wellness, stabilizing and supporting the local economy, community engagement and continuity in government services. The strategy, goals and plan for this phase reflect a careful balance of response and recovery effort. Investments in protecting basic social, economic and health needs in

our community response as well as intentional, systems-focused investments in recovery complemented one another in the first phase of ARPA planning.

The Washington County Board of Commissioners updated and expanded the County’s ARPA investment framework. This refreshed, second workplan – called the 2023-2026 ARPA Framework - includes funds from both allocations of recovery funds provided by the U.S. Treasury. The County transitioned to the 2023-2026 Framework on July 1, 2023 from the previous 2021-2023 Framework, which had allocated only tranche one funds. The County has taken a thoughtful approach to investing these federal dollars by identifying three major action areas:

1. Pandemic response
2. Recovery
3. Resilience

While the second framework will include ongoing public health response activities, the overarching focus reflects the current stage of the pandemic and shifts more heavily into recovery and resilience actions.

The County's unique approach in making allocations in multiple segments with reallocation cycles has allowed for flexibility amid ongoing uncertainty; however, this approach also requires rigorous ongoing financial analysis, staff time, and Board involvement. With the national public health emergency ending on May 11, 2023, allocations within the 2023-2026 framework will continue to evolve as decision makers, staff, and the community carefully design new programs aimed at strengthening systems to make us more resilient for the future.

Strategic Investment Program

The Strategic Investment Program (“SIP”) was authorized by the Legislative Assembly in 1993 to provide tax incentives for capital-intensive investments by firms in Oregon’s key industries, particularly in the high technology and metals industries. SIP recipients receive a tax break on the assessed value of new construction over \$100 million for 15 years. The \$100 million cap on assessed value increases by 6% per year. SIP recipients pay an annual Community Service Fee which is equal to one-fourth of the value of the tax break and which is allocated to local governments. The allocations are determined during negotiations of the SIP agreement with the local governments. The Community Service Fee is not considered a property tax and thus is outside of the constitutional property tax rate limitations.

In 2005, Intel and the County entered into a strategic investment program covering the potential investment of \$25 million to commence when the 1999 SIP agreement reached the limits of its investment ceiling; the 1999 agreement ended in 2014-15. The 2005 agreement went into effect July 1, 2010 and will end in 2025-26. The intent of the 2005 SIP is to extend the competitive tax structure in the County that is essential for Intel to provide high-value, family wage jobs in Oregon and continue to contribute to the State’s quality of life. Obligations from Intel are similar to the 1999 agreement providing for guaranteed annual payments, a community service fee and fee in lieu of property taxes; with funds being split with other jurisdictions. The County anticipates receiving an estimated \$115 million over the life of this agreement.

In August of 2014, Washington County, the City of Hillsboro and Intel Corporation negotiated a 30-year agreement that would provide up to \$100 billion of investment over multiple, concurrent 15-year periods beginning in 2015. As with past agreements, the 2014 agreement requires Intel to pay the equivalent of full property taxes on all land and buildings associated with each SIP project. The agreement allows for partial property tax savings to Intel for the investment in machinery and equipment used for semiconductor

manufacturing. This machinery and equipment costs billions of dollars to create and can become obsolete within a few years. The 2014 proposal is the fifth for Intel since the program's inception.

The statutorily required payments would total to an estimated \$122 million in property taxes and fees over the life of the agreement. Additional fees would total an estimated \$228 million over the same period. Actual payments under the 30-year SIP agreement will depend on the nature and timing of Intel's investment.

The following shows the SIP payments received and how much is retained by the County (dollars in thousands):

STRATEGIC INVESTMENT PROGRAM									
Agreements	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
1999 Intel	\$ 8,319	-	-	-	-	-	-	-	-
2005 Intel	12,092	22,899	28,380	33,767	40,127	39,923	38,032	37,526	40,019
2014 Intel	-	-	-	8,162	1,862	4,650	21,089	23,046	29,289
2006 Genentech	920	946	972	998	1,026	1,055	1,084	1,114	1,135
Totals	21,331	23,845	29,352	42,927	43,015	45,628	60,205	61,686	70,443
Distributed to:									
Washington County	13,862	15,131	18,589	21,877	27,166	28,734	37,659	38,568	43,885
Other agencies	7,469	8,714	10,763	21,050	15,849	16,894	22,546	23,118	26,558
Totals	\$ 21,331	23,845	29,352	42,927	43,015	45,628	60,205	61,686	70,443

Source: Washington County Finance Department

Gain Share

Gain Share provides the State a vehicle to distribute tax dollars back to communities where local property tax abatement helped create the jobs. The Gain Share program was approved by the legislature in 2007 and returns to local governments 50 percent of the state income taxes generated from new and retained jobs at companies that received property tax relief as part of a SIP. In June 2015 the legislature modified the Gain Share program with the passage of SB 129. The modification included a cap of \$16 million on the amount a county can receive each fiscal year, extended the program from 2019 to 2024 and changed the allocation mechanism from a separate shared services fund to a direct allocation by the Oregon Department of Revenue.

The following shows the Gain Share payments received and how much is retained by the County (dollars in thousands):

GAINSHARE									
Agreements	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
2005 Intel	\$ 36,774	15,037	15,037	15,037	15,037	15,037	15,037	15,037	15,037
2006 Genentech	1,031	963	963	963	963	963	963	963	963
Totals	37,805	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000
Distributed to:									
Washington County	18,274	9,765	9,835	9,746	9,734	9,242	9,221	9,123	9,063
Schools	8,000	-	-	-	-	-	-	-	-
Other agencies	11,531	6,235	6,165	6,254	6,266	6,758	6,779	6,877	6,937
Totals	\$ 37,805	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000

Source: Washington County Finance Department

Long Term Financial Planning

The 2023-24 adopted budget includes General Fund beginning fund balance of \$45 million or 18% of General Fund net revenues. On April 20, 2021, the Board of County Commissioners adopted the Fund Balance Targets and Reserve Policy establishing a General Fund balance target with a goal of 20% of annual net General Fund revenues and a minimum of 15% of annual net General Fund revenues. The General Fund's Fund Balance is calculated by combining the ending fund balance in Fund 100 – General, Fund 105 – Revenue Stabilization Fund, and Fund 204 – Strategic Investment Program (SIP) Fund. The property taxes collected and transferred to the Major Streets Transportation Improvement Program (MSTIP) and Washington County Cooperative Library Services (WCCLS) are excluded from the General Fund revenues for purposes of calculating the net General Fund revenues. Executive management works with departments to meet the upper reserve amount at each fiscal year end. The Board is updated on the General Fund forecast and other funds as deemed appropriate.

Funding for MSTIP projects comes from the County's permanent tax rate. The 2023-24 budget includes over \$48 million for this program from the County's property tax collections. This program currently consists of a number of projects to widen and improve existing roadways to accommodate increased traffic volume and provide additional traffic safety. The County has also developed an interim list of projects to continue the program while the next generation of projects is developed through a public process.

Relevant Financial Policies

Cash Management

Cash not required for current operations is invested according to the County investment policy as authorized by the Board of County Commissioners. County funds are pooled for investment purposes; investment instruments may include U.S. Treasury securities, Government Sponsored Enterprises (GSEs), and the State of Oregon Local Government Investment Pool.

GSEs are privately held corporations with public purposes created by the United States Congress to reduce the cost of capital for certain borrowing sectors of the economy, such as students, farmers, and homeowners. Examples of GSEs include but are not limited to the Federal National Mortgage Association (Fannie Mae), Federal Home Loan Mortgage Corporation (Freddie Mac), Federal Home Loan Banks, and the Federal Farm Credit Bureau.

Independent Audit

Pursuant to the Oregon Municipal Audit Law, ORS 297.405 – 297.555, all Oregon counties must obtain an audit annually. The required audit may be performed by the State Division of Audits or by independent public accountants certified by the state as capable of auditing municipal corporations. The accounting firm of Talbot, Korvola & Warwick, LLP conducted the audit for the fiscal year ended June 30, 2023.

Risk Management

The County is self-insured for liability/casualty, workers' compensation, unemployment and dental. Excess insurance is purchased whenever feasible, and liabilities are recorded for incurred but not reported claims. The Risk Division takes an active role in identifying, evaluating and reducing risks to the County.

Major Initiatives

High Growth Transportation Funding Program

Washington County, in partnership with the cities of Beaverton, Hillsboro and Tigard, has developed a transportation finance program for four major residential growth areas: North Bethany/Bonny Slope West

(unincorporated Washington County), South Hillsboro (City of Hillsboro), South Cooper Mountain (City of Beaverton) and River Terrace (City of Tigard).

These areas are slated for development simultaneously. An estimated 18,000 homes – and thousands of additional vehicles – are expected in these residential areas over the next 20 years. Many County roads will need upgrades to accommodate increased traffic and to improve safety for new and existing residents.

Cost sharing - two-thirds of the \$140 million cost of the identified capacity and safety road-improvement projects will be funded by Washington County; the remaining one-third will be funded by the cities and developers. The formula is based on travel forecasting that estimates only one-third of travelers using the improved roads will result from the developments. The remaining traffic will be "regional travel"– trips that begin and end outside of the high-growth areas. This will improve countywide mobility.

The County issued bonds in December 2016 to fund two-thirds of the project costs. Incremental growth in revenue from the Countywide property tax-based Major Streets Transportation Improvement Program (MSTIP) will be used to pay back the bonds. Issuing bonds will allow improvements to be made proactively – before the deficient roadways become problematic. Cities may use the Transportation Development Tax (TDT) and other development-based revenues to fund their one-third of the project costs.

Additional partnerships, such as pipeline collocation opportunities with the Willamette Water Supply Program, will be pursued to obtain potential construction cost savings and to reduce traffic and community impacts.

By preserving the existing MSTIP funding level of over \$48 million/year for improvements on other roadways throughout Washington County, these high-growth projects will not compete with other MSTIP transportation projects.

Other Debt Financing

In December 2016 the County issued \$107,925,000 of Full Faith and Credit Bonds. The debt issue was used to fund general facilities capital projects, build an Event Center, and add funding for the Major Streets Transportation Improvement Program (MSTIP) projects. In February 2017 Moody's Investor Services' (Moody's) upgraded the County's rating from Aa1 to Aaa.

County Levies

In May 2022 voters approved a \$0.83 per \$1,000 fixed rate levy for the Enhanced Sheriff's Patrol District, which was an increase of \$0.15 over the current rate of \$0.68 per \$1,000. The levy covers the period July 1, 2023 – June 30, 2028, and is expected to generate an estimated \$113.9 million over the five years.

Voters renewed the fixed rate County-wide library levy (\$0.22) and approved an increase of \$0.05 to the public safety (\$0.47) local option tax levy in May 2020. The public safety levy is expected to generate an estimated \$197 million over the five years. Funds are used for enhanced public safety activities and include continued funding for an estimated 177 positions including patrol, corrections, and district attorney. The Countywide library levy is expected to generate an estimated \$86 million over the five years. The renewed levies begin July 1, 2021 and expire June 30, 2026.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a *Certificate of Achievement for Excellence in Financial Reporting* to Washington County for its Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2022. This was the 37th consecutive year the County received this prestigious award. In order to be awarded a Certificate of Achievement, the government had to publish an easily readable and efficiently organized ACFR that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current ACFR continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report could not have been accomplished without the efficient and dedicated service of the entire Finance Division and other County staff. We wish to express our appreciation to all members of the County staff who assisted and contributed to the preparation of this report. Credit also must be given to the Board of County Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of Washington County's finances.

Respectfully submitted,



Greg Munn
Treasurer & Chief Financial Officer



Ethel Gallares
Deputy Chief Financial Officer

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Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Washington County
Oregon**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morill

Executive Director/CEO

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**WASHINGTON COUNTY,
OREGON**

**FINANCIAL
SECTION**

SECTION II

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INDEPENDENT AUDITOR'S REPORT

Board of County Commissioners
Washington County, Oregon
Hillsboro, Oregon

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Washington County, Oregon (the County), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the Table of Contents.

In our opinion, based on our audit and the reports of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Clean Water Services (CWS), HAWC AHP4 Limited Partnership (AHP4), and The Valfre at Avenida 26 Limited Partnership (The Valfre), which represent 100% of the assets and deferred outflows of resources, net position, and revenues of the aggregate discretely presented component units of the County as of June 30, 2023. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for CWS, AHP4, and The Valfre are based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of the AHP4 and The Valfre were not audited in accordance with *Government Auditing Standards*.

Responsibilities of Management for the Financial Statements

The County's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.



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INDEPENDENT AUDITOR'S REPORT (Continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis, schedules of pension and other post-employment benefits, and Notes to Required Supplementary Information, as listed in the Table of Contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

INDEPENDENT AUDITOR'S REPORT (Continued)

Accounting principles generally accepted in the United States of America require that the budgetary comparisons for the General Fund and major special revenue funds, as listed in the Table of Contents as Required Supplementary Information, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. The required budgetary comparison information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the required budgetary comparison information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The information listed in the Table of Contents as Other Supplementary Information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Other Supplementary Information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Introductory and Statistical Sections and the Other Financial Schedule, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

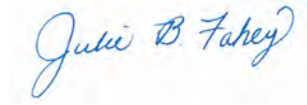
Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated April 29, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

INDEPENDENT AUDITOR'S REPORT (Continued)

Other Reporting Required by Oregon Minimum Standards

In accordance with *Minimum Standards for Audits of Oregon Municipal Corporations*, we have also issued our report dated April 29, 2024, on our consideration of the County's compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.

A handwritten signature in blue ink that reads "Julie B. Fahy". The signature is written in a cursive style and is positioned above the typed name and address.

For Talbot, Korvola & Warwick, LLP
Portland, Oregon
April 29, 2024

MANAGEMENT'S DISCUSSION AND ANALYSIS

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WASHINGTON COUNTY, OREGON
Management's Discussion and Analysis

June 30, 2023

(Dollars in thousands)

As management of Washington County, we offer readers of Washington County's financial statements this narrative overview and analysis of the County's financial activities for the fiscal year ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 3 through 9 of this report.

The County has five blended component units included in this presentation - Housing Authority of Washington County (the Authority), Service District for Lighting No. 1, Enhanced Sheriff's Patrol District, Urban Road Maintenance District and North Bethany County Service District for Roads. The County also has three discretely presented component units - Clean Water Services (the District), the Housing Authority Limited Partnership (HAWC AHP4) and The Valfre at Avenida 26 Limited Partnership (The Valfre) included in the government – wide financial statements presentation.

Financial Highlights

- The assets and deferred outflows of resources of Washington County exceeded its liabilities and deferred inflows of resources at June 30, 2023 by \$2,420,655. Net investment in capital assets was \$2,048,601 and accounts for 85% of total net position. Of the remaining net position, \$365,025 is restricted, \$7,029 - unrestricted at the end of the fiscal year. Restricted net position is for specific uses and unrestricted net position may be used to meet the ongoing obligations to citizens and creditors.
- As of June 30, 2023, Washington County's governmental funds reported a combined unassigned ending fund balances of \$68,953.
- Unassigned fund balance for the General Fund was \$69,504 at June 30, 2023, amounting to 30% of total General Fund expenditures for fiscal year 2022-23.
- Restricted fund balance for the Supportive Housing Services Revenue Fund was \$98,242 at June 30, 2023 amounting to 205% of its total expenditures. Committed fund balance for the Major Streets Transportation Improvement Program III Fund (MSTIP III) was \$76,986 at June 30, 2023, amounting to 70% of total MSTIP III expenditures. Restricted fund balance for the Behavioral Health Fund was \$4,371 at June 30, 2023 amounting to 14% of its total expenditures. Restricted fund balance for the COVID-19 Response and Recovery Fund was \$410 at June 30, 2023 amounting to 1% of its total expenditures.
- Washington County's governmental activities had \$71,004 in general obligation debt, net of premiums and adjustments, at June 30, 2023, allowing for the potential to have voter-approved general obligation debt up to an additional \$3,483,441. Total non-voter approved full faith and credit obligations at June 30, 2023, was \$88,280, net of premiums and adjustments, with remaining capacity for this type of debt at \$1,688,943.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the basic financial statements. This report also contains required and other supplementary information in addition to the basic financial statements themselves.

WASHINGTON COUNTY, OREGON
Management's Discussion and Analysis

June 30, 2023

(Dollars in thousands)

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner like a private-sector business.

The *statement of net position* presents information on all the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the changes occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g., uncollected taxes and earned but unused vacation leave).

Both government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government; public safety and justice; land use and transportation; housing, health and human services; culture, education and recreation; and other non-departmental activities. The business-type activities include event center operations, housing and street lighting.

The government-wide financial statements include not only Washington County itself (known as the *primary government*), but also legally separate utility, road maintenance, patrol and lighting service districts, and a housing authority for which the County is financially accountable.

The government-wide financial statements can be found on pages 27 through 29 of this report.

Discretely presented component units. Three *component units* which do not function as an integral part of the primary government are presented discretely (separately) from the data of the primary government. The County is presenting the District, HAWC AHP4 and The Valfre discretely on pages 42 through 44 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

WASHINGTON COUNTY, OREGON
Management's Discussion and Analysis
June 30, 2023
(Dollars in thousands)

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and governmental activities in the government-wide financial statements.

The County maintains 60 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Behavioral Health Fund, COVID-19 Response and Recovery Fund, HOME Fund, Supportive Housing Services Revenue Fund, and Major Streets Transportation Improvement Program III Fund, all of which are major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements and individual schedules* elsewhere in this report.

The basic governmental fund financial statements can be found on pages 30 and 31 and 33 and 34 of this report.

Proprietary funds. The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for the Event Center Operations, the Housing Authority's programs and the Service District for Lighting No. 1. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for self-insurance funds, fleet operations and other functions. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The County's internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of combining statements and schedules elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 36 through 39 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 40 and 41 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 45 through 100 of this report.

WASHINGTON COUNTY, OREGON
Management's Discussion and Analysis

June 30, 2023

(Dollars in thousands)

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning certain Washington County's major governmental funds, and schedules related to the County's other postemployment benefits and pension plans. Required supplementary information can be found beginning on page 101 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the required supplementary information on major governmental funds. Combining and individual fund statements and schedules can be found on pages 123 through 199 of this report.

Government-wide Financial Analysis

As noted earlier, over time, net position may serve as a useful indicator of a government's financial position. In the case of Washington County, assets and deferred outflows exceeded liabilities and deferred inflows by \$2,420,655 at the close of the most recent fiscal year.

Statement of Net Position						
Washington County - Primary Government						
	Government activities		Business-type activities		County Total	
	2023	2022	2023	2022	2023	2022
Current assets	\$ 375,962	353,271	23,225	23,545	399,187	376,816
Noncurrent assets	519,627	423,719	36,622	37,599	556,249	461,318
Capital assets (net of depreciation)	2,122,393	2,089,496	36,727	31,538	2,159,120	2,121,034
Total assets	<u>3,017,982</u>	<u>2,866,486</u>	<u>96,574</u>	<u>92,682</u>	<u>3,114,556</u>	<u>2,959,168</u>
Deferred outflows of resources	131,953	128,479	1,383	1,490	133,336	129,969
Current liabilities	283,839	241,330	4,089	2,946	287,928	244,276
Noncurrent liabilities	409,772	361,603	12,832	13,642	422,604	375,245
Total liabilities	<u>693,611</u>	<u>602,933</u>	<u>16,921</u>	<u>16,588</u>	<u>710,532</u>	<u>619,521</u>
Deferred inflows of resources	77,198	148,771	39,507	39,910	116,705	188,681
Net position:						
Net investment in capital assets	2,024,784	1,972,895	23,817	17,962	2,048,601	1,990,857
Restricted	357,626	286,812	7,399	7,008	365,025	293,820
Unrestricted	(3,284)	(16,446)	10,313	12,704	7,029	(3,742)
Total net position	<u>\$ 2,379,126</u>	<u>2,243,261</u>	<u>41,529</u>	<u>37,674</u>	<u>2,420,655</u>	<u>2,280,935</u>

WASHINGTON COUNTY, OREGON
Management's Discussion and Analysis

June 30, 2023

(Dollars in thousands)

By far the largest portion of the County's net position (85%) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that is still outstanding. Washington County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (15%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position, which may be used to meet the ongoing obligations to citizens and creditors was \$7,029 (0.3%) on June 30, 2023.

At the end of the current fiscal year, the County reported positive balances in the net investment in capital assets and restricted net position and had a positive balance of \$7,029 in the unrestricted category. For its governmental activities, the County reported a positive balance in the net investment in capital assets and restricted net position and had negative balance of \$3,284 in the unrestricted category. For its business-type activities the County reported a positive balance in restricted and unrestricted net position along with a positive balance of \$23,817 in the net investment in capital assets category. For its governmental activities in the prior year, the County reported a positive balance in the net investment in capital assets and restricted net position and had a negative balance of \$16,446 in the unrestricted category. For its business-type activities in the prior year, the County reported a positive balance in restricted and unrestricted net position along with a positive balance of \$17,962 in the net investment in capital assets category.

The County's net position increased by \$139,889 during the current fiscal year; the result is a \$4,024 increase in business-type activities net position and a \$135,865 increase in governmental activities net position.

Business Type – The Authority's restricted net position increased by \$391 due to future debt service and asset replacement needs.

Governmental activities. Governmental activities increased the County's net position by \$135,865. Key elements of this increase are as follows:

- Overall program expenses increased \$28,750 during the fiscal year due to a \$75,358 increase in expenses in housing, health and human services functional area, a \$7,876 increase in expenses in public safety and justice functional area, a \$1,005 increase in expenses in culture, education and recreation functional area, a \$802 decrease in expenses in interest expense, a \$4,328 decrease in expenses in non-operating functional area, a \$20,079 decrease in expenses in general government functional area, and a \$30,280 decrease in expenses in land use and transportation functional area. Changes in all functional areas were due in large part to the slowing down of the COVID-19 pandemic and related expenses including personal, materials and services, and other expenses.

WASHINGTON COUNTY, OREGON
Management's Discussion and Analysis

June 30, 2023

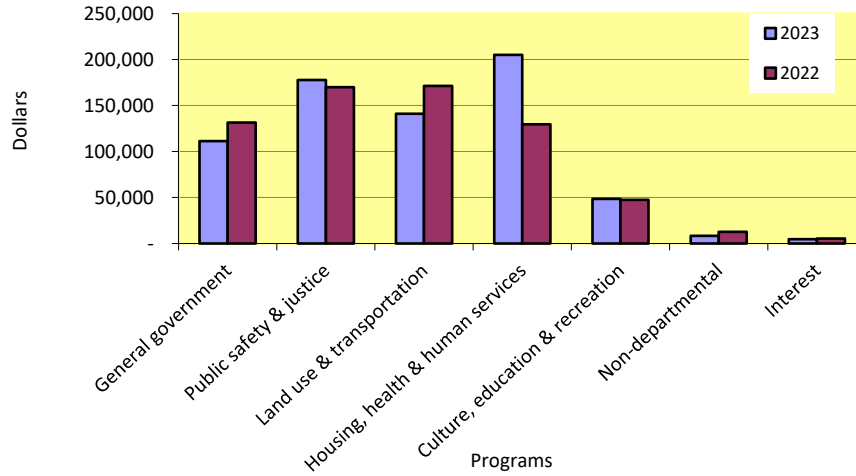
(Dollars in thousands)

- Total revenue increased overall by \$140,133. This would include housing, health and human services \$51,440 increase in operating grants and contributions along with land use and transportation operating grants and contributions \$41,099 increase. The overall change from the prior year for operating grants and contributions was an increase of \$79,034 and was due to more COVID-19 / CARES Act funding received from the US Treasury. General revenues increased \$29,717 compared to the prior year and are attributable to an increase in other taxes including \$11,962 increase in property taxes, levied for general purposes, \$171 increase in property taxes, levied for debt service along with a decrease in other taxes including \$2,269 increase in transient lodging tax, \$11 increase in other tax, \$29 decrease in county fuel tax, and a \$2,907 decrease in real property transfer tax. Interest and miscellaneous revenues increased by \$18,240 due to interest income increase of \$32,008 and miscellaneous revenues decrease of \$11,419 and loss on disposal of capital assets decrease of \$2,349 compared to prior year.

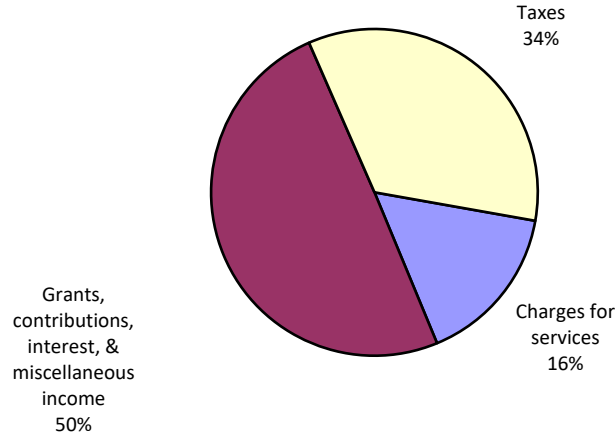
	Changes in Net Position						
	Washington County - Primary Government						
	Government activities		Business-type activities		County Total		
	2023	2022	2023	2022	2023	2022	
Revenues							
Program Revenues							
Charges for services	\$	132,886	119,890	9,668	16,276	142,554	136,166
Operating grants and contributions		342,520	263,486	45,978	66,895	388,498	330,381
Capital grants and contributions		56,398	38,012	502	298	56,900	38,310
General Revenues							
Taxes		285,792	274,315	-	-	285,792	274,315
Interest income (loss)		11,451	(20,557)	372	(287)	11,823	(20,844)
Miscellaneous revenue		5,693	17,112	-	-	5,693	17,112
Gain (loss) on disposal of capital assets		(2,289)	60	-	95	(2,289)	155
Gain (loss) on equity in joint venture		-	-	1,390	256	1,390	256
Total revenues		<u>832,451</u>	<u>692,318</u>	<u>57,910</u>	<u>83,533</u>	<u>890,361</u>	<u>775,851</u>
Program Expenses							
General government		111,332	131,411	-	-	111,332	131,411
Public safety and justice		177,793	169,917	-	-	177,793	169,917
Land use and transportation		141,055	171,335	-	-	141,055	171,335
Housing, health and human services		204,966	129,608	50,116	71,037	255,082	200,645
Culture, education and recreation		48,505	47,500	-	-	48,505	47,500
Event Center		-	-	1,530	1,128	1,530	1,128
Street lighting		-	-	2,231	2,164	2,231	2,164
Non-operating		8,327	12,655	-	-	8,327	12,655
Interest expense		4,617	5,419	-	-	4,617	5,419
Total expenses		<u>696,595</u>	<u>667,845</u>	<u>53,877</u>	<u>74,329</u>	<u>750,472</u>	<u>742,174</u>
Excess (deficiency) of revenue over expenses before transfers		135,856	24,473	4,033	9,204	139,889	33,677
Transfer in (out)		9	(171)	(9)	171	-	-
Change in net position		135,865	24,302	4,024	9,375	139,889	33,677
Net position beginning of year		<u>2,243,261</u>	<u>2,218,959</u>	<u>37,674</u>	<u>28,299</u>	<u>2,280,935</u>	<u>2,247,258</u>
Restatement (See Note 4)		-	-	(169)	-	(169)	-
Net position beginning of year, as restated		<u>2,243,261</u>	<u>2,218,959</u>	<u>37,505</u>	<u>28,299</u>	<u>2,280,766</u>	<u>2,247,258</u>
Net position end of year	\$	<u>2,379,126</u>	<u>2,243,261</u>	<u>41,529</u>	<u>37,674</u>	<u>2,420,655</u>	<u>2,280,935</u>

WASHINGTON COUNTY, OREGON
Management's Discussion and Analysis
June 30, 2023
(Dollars in thousands)

Expenses - Governmental Activities



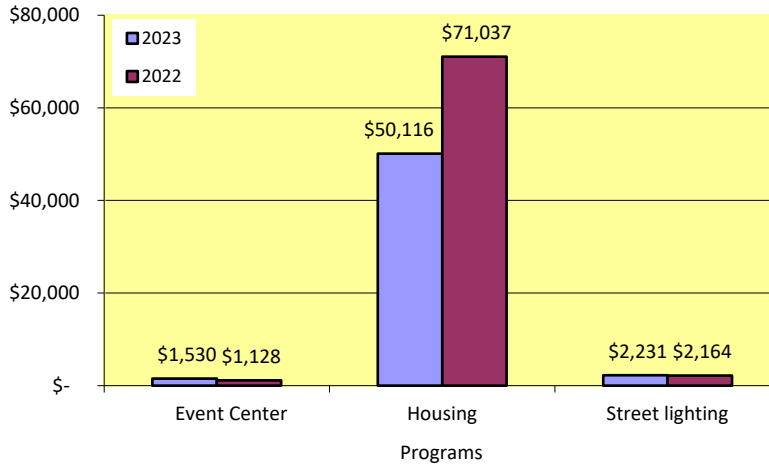
Revenues by Source - Governmental Activities



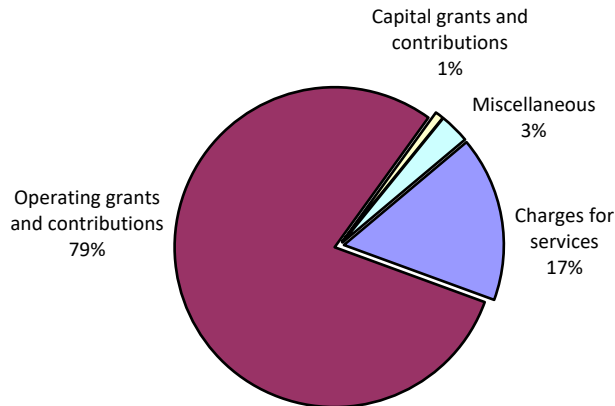
WASHINGTON COUNTY, OREGON
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(Dollars in thousands)

Business-type activities – Business-type activities net position increased by \$3,855 net of restatement. The Event Center Operations net position ended the fiscal year at \$1,048 which was a reduction of \$707 from the prior year. The decrease was due to operating expenses exceeding operating revenues by \$753 and non-operating revenues exceeding non-operating expenses by \$46. The Authority's total net position increased by \$4,767, due to total operating revenues exceeding total operating expenses by \$3,511. Non-operating revenues exceeded non-operating expenses by \$754, consisting of investment in limited partnership of \$1,390 and combined interest income and interest and amortization expense of \$636, and capital contributions of \$502. The Service District for Lighting No. 1's net position decreased \$36, with operating expenses exceeding operating revenues by \$57, and non-operating income of \$30.

Expenses - Business-type Activities



Revenues by Source - Business-type Activities



WASHINGTON COUNTY, OREGON
Management's Discussion and Analysis

June 30, 2023

(Dollars in thousands)

Financial Analysis of the County's Funds

As noted earlier, Washington County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. *Unassigned fund balance* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year. As of the end of the current fiscal year, Washington County's governmental funds reported combined ending fund balances of \$553,651; an increase of \$64,894 in comparison with the prior fiscal year. Of this amount, \$68,953 constituted an unassigned fund balance, which was available for spending at the County's discretion.

The remainder of fund balance is classified as *nonspendable, restricted, committed, or assigned* to indicate that it is not available for new spending because it has already been dedicated to other needs throughout the County.

The General Fund is the primary operating fund of the County. At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$69,504. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 30% of total General Fund expenditures, while of total fund balance represents approximately 33% of total General Fund expenditures.

The fund balance of the County's General Fund increased by \$10,860 during the current fiscal year compared to fund balance decrease of \$6,071 in the prior fiscal year. This two-year swing of \$16,931 in fund balance, was due to an increase of \$31,596 in total revenue. Significant revenue increases included miscellaneous revenues of approximately \$12,256 primarily related to the increase in investment earnings based on increase in interest rates. The increase in taxes of approximately \$5,800 was mainly due to increase in property value and increase in transient lodgings. Interfund revenues had an increase of \$5,280, which was attributed to an increase in contributions from other County Funds. Besides that, total expenditures increased by \$12,345 mostly in the housing, health and human services and public safety and justice functional areas. There was also a decrease in other financing sources (uses) consisting of \$5,626 increase in transfers out to other funds and a decrease of \$7,961 with transfers in from other funds for a net difference of \$2,320.

The Behavioral Health fund had a total restricted fund balance of \$4,371; all of which was restricted for delivery of services including treatment and support for persons with mental illness, addiction, and developmental disabilities. The restricted fund balance decreased \$2,588 from prior fiscal year.

The Supportive Housing Services Revenue Fund had a total restricted fund balance of \$98,242; all of which was restricted for much-needed housing and wraparound services to effectively and permanently elevate people out of homelessness. The fund balance increased \$50,814 from prior year to reflect increased intergovernmental revenue from Metro due to the second year of income tax collection.

WASHINGTON COUNTY, OREGON
Management's Discussion and Analysis

June 30, 2023

(Dollars in thousands)

The Major Streets Transportation Improvement Program III fund had a total committed fund balance of \$76,986; all of which had been committed to road improvements within the County. The fund balance decreased \$17,315 from the prior year due to less intergovernmental revenues and increased spending on County road projects.

Proprietary funds. The County's proprietary funds provide the same type of information as the government-wide financial statements, but in more detail.

Business-type activities - Unrestricted net position at the end of the year for the Housing Authority of Washington County was \$8,718, the Event Center Operations was \$931 and for the Service District for Lighting No. 1 was \$664. The total change in net position for these funds was an increase of \$4,767 for the Housing Authority of Washington County, a decrease of \$36 for the Service District for Lighting No. 1 and a decrease of \$707 for the Event Center Operations.

General Fund Budgetary Highlights

During the year there were several changes in appropriations between the adopted and revised budget for the General Fund. The main components of the changes are as follows:

- There was an increase to Intergovernmental Revenues of \$3,620 for several grants awarded to Public Health, grants included Oregon's Measure 110 Harm Reduction Grant, Tri-County Medical Reserve Corps Cities Readiness Initiative Grant, Solid Waste & Recycling METRO Regional Clean-Up Grant, Public Health Modernization Grant and Tobacco Grant.
- The offset to expenditures included an increase of \$167 to Transfers out to other funds, a decrease of \$335 in Operating contingency, an additional \$3,601 for various grant expenditures in Public Health and Veterans services, an increase of \$76 to Parks, an increase of \$62 to Law enforcement services, an additional \$30 for various positions and additional unforeseen expenditures in General Government divisions.

Total expenditures in the General Fund were \$217,546 or 22% under the final revised budget for the year. Key factors in this savings include:

- \$41,408 in operating contingency that was not utilized during the fiscal year.
- \$6,940 in total cost savings across all programs in the general government functional area; of which \$2,013 in information services, \$1,258 in facilities management, \$1,072 in assessment and taxation.
- \$6,474 in savings recognized in the public safety and justice functional area; of which \$2,011 in district attorney, \$1,366 in jail operations, \$1,138 in jail health care.
- \$5,256 in savings recognized in the housing, health and human services functional area during the fiscal year; of which \$4,729 in public health, \$252 in animal services, \$159 in health and human services administration.
- The remaining \$1,066 under expenditure is from expenditures recognized in other functional areas of the General Fund, including \$940 in land use and transportation, \$19 in culture, education and recreation, and \$107 in non-operating.

WASHINGTON COUNTY, OREGON
Management's Discussion and Analysis

June 30, 2023

(Dollars in thousands)

Capital Asset and Debt Administration

Capital assets. The County's capital assets for its governmental and business-type activities as of June 30, 2023, amounts to \$2,159,120 (net of accumulated depreciation and amortization). This investment in capital assets includes land, buildings and improvements, park facilities, roads, highways, bridges, leases, and subscription-based information technology arrangements (SBITA). Of this total investment, approximately 1.7% was held by the County's business-type activities, with the balance being held by the County's governmental activities.

	Washington County - Primary Government					
	Governmental activities		Business-type Activities		County Total	
	2023	2022	2023	2022	2023	2022
Land and artwork	\$ 1,042,635	1,031,568	10,548	10,548	1,053,183	1,042,116
Land improvements	592	658	-	-	592	658
Buildings and improvements	200,868	179,021	22,046	18,056	222,914	197,077
Machinery and equipment	21,075	23,082	133	159	21,208	23,241
Infrastructure	660,527	731,166	-	-	660,527	731,166
Construction in progress	190,947	117,085	4,000	2,775	194,947	119,860
Lease and SBITA assets	5,749	6,916	-	-	5,749	6,916
	<u>\$ 2,122,393</u>	<u>2,089,496</u>	<u>36,727</u>	<u>31,538</u>	<u>2,159,120</u>	<u>2,121,034</u>

Additional information on the County's capital assets can be found in the Capital Assets note on pages 66 through 68 of this report.

Long-term debt. The County has the following outstanding obligations – contracts, notes, and various types of bonds. The County maintains an Aaa from Moody's Investor Services for general obligation and full faith and credit debt along with an AA+ rating from Standards & Poor's (S&P) for the general obligation debt. The Finance Department manages the County's debt and is responsible for evaluating funding needs and determining the appropriate means to raise necessary funds.

At the end of the current fiscal year, the County had total bonded debt outstanding of \$159,284, of which 45% is debt backed by general obligation and 55% is debt backed by the full faith and credit of the County. The Authority had total bonded debt outstanding of \$11,854.

State statutes limit the amount of general obligation debt a governmental entity may issue up to 2% of its total real market valuation. The current debt limitation for the County is \$3,483,441. The Authority is limited to 13% of its total market valuation by State statutes. The current debt limitation for the Authority is \$23,103,891.

WASHINGTON COUNTY, OREGON
Management's Discussion and Analysis
June 30, 2023
(Dollars in thousands)

Washington County - Primary Government						
	Governmental activities		Business-type Activities		County Total	
	2023	2022	2023	2022	2023	2022
Contracts Payable	\$ 134	156	-	-	134	156
Notes Payable	-	-	2,439	2,470	2,439	2,470
Full Faith & Credit Obligations	78,275	92,085	10,195	10,810	88,470	102,895
General Obligation Bonds	63,645	66,280	-	-	63,645	66,280
Unamortized Premiums (Discounts)	17,364	19,680	1,659	1,787	19,023	21,467
	<u>\$ 159,418</u>	<u>178,201</u>	<u>14,293</u>	<u>15,067</u>	<u>173,711</u>	<u>193,268</u>

Additional information on the County's long-term debt can be found on pages 70 through 76 of this report.

Economic Factors and Next Year's Budgets and Rates

Unemployment rates continued their downward trend since April 2020 when unemployment was over 13% because of the Covid-19 pandemic. The unemployment rate for the County June 2023 was 3.1% compared to 2.9% in June 2022. This is lower than the State unemployment rate of 3.5% and national unemployment rate of 3.6% and was about the same as prior year when the State was 3.9% and the national rate was 3.6%.

The County government is funded through a variety of revenue sources including property taxes, state and federal funding, user fees and other revenues. Manufacturing in Washington County accounts for one-quarter of all manufacturing jobs currently found in the State of Oregon. These manufacturing jobs, with their attractive wages and benefits, were the highest average annual wage earnings among the 36 Oregon counties last year.

The County has a history of funding an enhanced level of public safety and library services through voter approved local option levies. Voters continue to support these enhanced service levels as recently as May 2022 for the Enhanced Sheriff's Patrol District levy and in May 2020 for the public safety and library local option levies. Property tax revenues continue to increase over prior years due to increases in property values and new construction.

All these factors were considered in preparing the County's budget for the 2023-24 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of Washington County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Washington County Finance Division at 155 N. First Avenue, Hillsboro, Oregon 97124-3072.

BASIC FINANCIAL STATEMENTS

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WASHINGTON COUNTY, OREGON

Statement of Net Position

June 30, 2023

(Dollars in thousands)

	Primary Government			Discretely Presented Component Units
	Governmental Activities	Business-Type Activities	Total	
Current assets:				
Cash and investments	\$ 307,980	18,954	326,934	359,392
Restricted cash and investments	2,741	1,284	4,025	3,686
Property taxes receivable	3,948	—	3,948	—
Assessments receivable	44	33	77	—
Leases receivable	34	—	34	50
Accounts receivable, net of allowance for uncollectibles	49,174	2,922	52,096	27,064
Prepays	—	—	—	1,569
Accrued interest receivable	9,024	—	9,024	1,621
Contracts receivable	416	—	416	94
Connection charges receivable	—	—	—	6,917
Deposits	—	—	—	31
Supply inventory	637	—	637	2,271
Other current assets	1,964	32	1,996	739
Total current assets	375,962	23,225	399,187	403,434
Noncurrent assets:				
Cash and investments, long-term portion	481,876	605	482,481	—
Restricted cash and investments, long-term portion	—	6,819	6,819	45,448
Assessments receivable, long-term portion	298	—	298	—
Leases receivable, long-term portion	352	—	352	316
Contracts receivable, long-term portion	32,813	(635)	32,178	1,248
Notes receivable, long-term portion	—	26,560	26,560	—
Prepays, long-term portion	—	—	—	345
PERS net OPEB RHIA asset	4,288	—	4,288	908
Investments in limited partnership/joint venture	—	3,273	3,273	1,980
Total noncurrent assets excluding capital assets	519,627	36,622	556,249	50,245
Capital assets:				
Land, CIP and other assets not being depreciated	1,233,582	14,548	1,248,130	180,227
Buildings and equipment, infrastructure and other assets net of depreciation	883,062	22,179	905,241	750,122
Lease assets, depreciable, net	5,593	—	5,593	—
SBITA assets, depreciable, net	156	—	156	—
Capital assets, net	2,122,393	36,727	2,159,120	930,349
Total noncurrent assets	2,642,020	73,349	2,715,369	980,594
Total assets	3,017,982	96,574	3,114,556	1,384,028
Deferred outflows of resources:				
Deferred charge on refunding	1,041	1,383	2,424	1,741
County/District OPEB related	2,918	—	2,918	267
PERS OPEB RHIA related	62	—	62	—
Pension related	127,932	—	127,932	23,556
Total deferred outflows of resources	\$ 131,953	1,383	133,336	25,564

See accompanying notes to basic financial statements.

(Continued)

WASHINGTON COUNTY, OREGON

Statement of Net Position, Continued

June 30, 2023

(Dollars in thousands)

	Primary Government			Discretely Presented Component Units
	Governmental Activities	Business-Type Activities	Total	
Current liabilities:				
Accounts payable	\$ 49,188	2,263	51,451	20,793
Accrued payroll liabilities	11,901	10	11,911	3,224
Accrued self insurance	11,046	—	11,046	78
Other liabilities	733	—	733	700
Compensated absences	—	—	—	3,693
Tenant and other deposits	15,622	632	16,254	287
Unearned revenue	157,406	365	157,771	—
Accrued interest payable	1,203	9	1,212	2,208
Lease obligations	1,321	—	1,321	—
SBITA obligations	36	—	36	452
Pollution remediation obligation	220	—	220	—
Bond and bond anticipation notes payable, net of discount/premium	—	—	—	12,363
Other long-term obligations, net of discount/premium	35,163	810	35,973	—
Total current liabilities	283,839	4,089	287,928	43,798
Noncurrent liabilities:				
Accrued self insurance	—	—	—	143
Lease obligations	4,559	—	4,559	—
SBITA obligations	113	—	113	478
Pollution remediation obligation	3,300	—	3,300	—
Bond and bond anticipation notes payable net of premium	67,417	—	67,417	140,953
Other long term obligations net of discount/premium	71,962	12,832	84,794	37,629
County/District OPEB liability	7,220	—	7,220	1,390
PERS net pension liability	255,201	—	255,201	41,446
Total noncurrent portion of long-term obligations	409,772	12,832	422,604	222,039
Total liabilities	693,611	16,921	710,532	265,837
Deferred inflows of resources:				
Deferred gain on refunding	—	—	—	762
Operating lease related	376	39,507	39,883	354
County/District OPEB related	292	—	292	434
PERS OPEB RHIA related	843	—	843	—
Pension related	75,687	—	75,687	14,163
Total deferred inflows of resources	77,198	39,507	116,705	15,713
Net position:				
Net investment in capital assets	2,024,784	23,817	2,048,601	729,083
Restricted for:				
Law enforcement	37,365	—	37,365	—
Community support programs	102,247	—	102,247	—
Road maintenance, repair and improvement	76,340	—	76,340	—
Building inspection	7,079	—	7,079	—
Economic development	397	—	397	—
Land development	3,185	—	3,185	—
Community health programs	27,480	—	27,480	—
County fair, parks and tourism	3,227	—	3,227	—
Captive insurance	—	—	—	250
Debt service	30,540	7,399	37,939	17,476
Capital projects	65,478	—	65,478	35,324
PERS net OPEB RHIA asset	4,288	—	4,288	908
Total restricted	357,626	7,399	365,025	53,958
Unrestricted	(3,284)	10,313	7,029	345,001
Total net position	\$ 2,379,126	41,529	2,420,655	1,128,042

See accompanying notes to basic financial statements.

WASHINGTON COUNTY, OREGON

Statement of Activities

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	Program Revenue				Net Revenue (Expense) and Changes in Net Position			Discretely Presented Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	
Functions/Programs:								
Primary Government:								
Governmental activities:								
General government	\$ 111,332	3,289	37,006	—	(71,037)	—	(71,037)	—
Public safety and justice	177,793	10,519	26,597	75	(140,602)	—	(140,602)	—
Land use and transportation	141,055	25,644	98,111	3,727	(13,573)	—	(13,573)	—
Housing, health and human services	204,966	31,006	170,219	43,533	39,792	—	39,792	—
Culture, education and recreation	48,505	2,347	654	—	(45,504)	—	(45,504)	—
Non-operating functional area	8,327	60,081	9,933	9,063	70,750	—	70,750	—
Interest	4,617	—	—	—	(4,617)	—	(4,617)	—
Total governmental activities	696,595	132,886	342,520	56,398	(164,791)	—	(164,791)	—
Business-type activities:								
Event center	1,530	777	—	—	—	(753)	(753)	—
Housing authority	50,116	6,717	45,978	502	—	3,081	3,081	—
Street lighting	2,231	2,174	—	—	—	(57)	(57)	—
Total business-type activities	53,877	9,668	45,978	502	—	2,271	2,271	—
Total primary government	750,472	142,554	388,498	56,900	(164,791)	2,271	(162,520)	—
Discretely Presented Component Units:								
Clean Water Services of Washington County (District)	149,972	177,439	—	45,036	—	—	—	72,503
HAWC AHP4 Limited Partnership	2,081	1,452	—	—	—	—	—	(629)
The Valfre at Avenida 26 Limited Partnership	646	221	—	3,574	—	—	—	3,149
Total discretely presented component units	\$ 152,699	179,112	—	48,610	—	—	—	75,023
General revenues:								
Taxes:								
Property taxes, levied for general purposes					259,983	—	259,983	—
Property taxes, levied for debt service					5,044	—	5,044	—
Other taxes:								
Transient lodging tax					12,735	—	12,735	—
Real property transfer tax					6,827	—	6,827	—
County fuel tax					784	—	784	—
Other tax					419	—	419	—
Total taxes					285,792	—	285,792	—
Interest income (loss)					11,451	372	11,823	2,715
Miscellaneous revenues					5,693	—	5,693	123
Loss on disposal of capital assets					(2,289)	—	(2,289)	—
Gain (loss) on equity in limited partnership/joint venture					—	1,390	1,390	(198)
Total general revenues					300,647	1,762	302,409	2,640
Transfers in (out)					9	(9)	—	—
Change in net position					135,865	4,024	139,889	77,663
Net position July 1, 2022					2,243,261	37,674	2,280,935	1,050,379
Restatement (See Note 4)					—	(169)	(169)	—
Net position July 1, 2022, as restated					2,243,261	37,505	2,280,766	1,050,379
Net position June 30, 2023	\$				2,379,126	41,529	2,420,655	1,128,042

See accompanying notes to basic financial statements.

WASHINGTON COUNTY, OREGON

Balance Sheet

Governmental Funds

June 30, 2023

(Dollars in thousands)

	General Fund	Behavioral Health Fund	COVID-19 Response and Recovery Fund	HOME Fund
Assets				
Cash and investments	\$ 83,794	48,178	79,800	—
Property taxes receivable	2,531	—	—	—
Leases receivable	386	—	—	—
Accounts receivable	8,325	3,861	2,343	315
Accrued interest receivable	3,519	—	—	5,098
Contracts receivable	—	—	—	29,206
Due from other funds	3,098	—	—	—
Inventory	117	—	—	—
Other assets	868	158	385	—
Total assets	<u>102,638</u>	<u>52,197</u>	<u>82,528</u>	<u>34,619</u>
Liabilities				
Accounts payable	5,984	2,733	2,787	2
Accrued payroll liabilities	9,372	93	63	4
Deposits payable	3,186	—	—	—
Other liabilities	591	—	—	—
Due to other funds	—	—	—	209
Unearned revenue	3,212	43,717	79,245	100
Total liabilities	<u>22,345</u>	<u>46,543</u>	<u>82,095</u>	<u>315</u>
Deferred Inflows of Resources				
Operating lease related	376	—	—	—
Unavailable revenue	3,720	1,283	23	34,304
Total deferred inflows of resources	<u>4,096</u>	<u>1,283</u>	<u>23</u>	<u>34,304</u>
Fund Balances				
Nonspendable	117	—	—	—
Restricted	—	4,371	410	—
Committed	4,807	—	—	—
Assigned	1,769	—	—	—
Unassigned	69,504	—	—	—
Total fund balances	<u>76,197</u>	<u>4,371</u>	<u>410</u>	<u>—</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 102,638</u>	<u>52,197</u>	<u>82,528</u>	<u>34,619</u>

See accompanying notes to basic financial statements.

WASHINGTON COUNTY, OREGON

Balance Sheet, Continued

Governmental Funds

June 30, 2023

(Dollars in thousands)

Assets	Supportive Housing Services Revenue Fund	Major Streets Transportation Improvement Program III Fund	Other Governmental Funds	Total
Cash and investments	\$ 108,021	73,652	343,128	736,573
Restricted cash and investments	—	2,317	310	2,627
Property taxes receivable	—	—	1,417	3,948
Assessments receivable	—	—	342	342
Leases receivable	—	—	—	386
Accounts receivable	8	14,007	19,771	48,630
Accrued interest receivable	—	—	407	9,024
Contracts receivable	—	—	4,023	33,229
Due from other funds	—	—	—	3,098
Inventory	—	—	158	275
Other assets	381	—	172	1,964
Total assets	<u>108,410</u>	<u>89,976</u>	<u>369,728</u>	<u>840,096</u>
Liabilities				
Accounts payable	10,168	11,887	14,265	47,826
Accrued payroll liabilities	—	—	2,310	11,842
Deposits payable	—	—	12,436	15,622
Other liabilities	—	—	142	733
Due to other funds	—	—	2,451	2,660
Unearned revenue	—	—	31,132	157,406
Total liabilities	<u>10,168</u>	<u>11,887</u>	<u>62,736</u>	<u>236,089</u>
Deferred Inflows of Resources				
Operating lease related	—	—	—	376
Unavailable revenue	—	1,103	9,547	49,980
Total deferred inflows of resources	<u>—</u>	<u>1,103</u>	<u>9,547</u>	<u>50,356</u>
Fund Balances				
Nonspendable	—	—	158	275
Restricted	98,242	—	250,315	353,338
Committed	—	76,986	42,605	124,398
Assigned	—	—	4,918	6,687
Unassigned	—	—	(551)	68,953
Total fund balances	<u>98,242</u>	<u>76,986</u>	<u>297,445</u>	<u>553,651</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 108,410</u>	<u>89,976</u>	<u>369,728</u>	<u>840,096</u>

See accompanying notes to basic financial statements.

WASHINGTON COUNTY, OREGON

Reconciliation of the Governmental Funds Balance Sheet to the
Government-wide Statement of Net Position - Governmental Activities

June 30, 2023

(Dollars in thousands)

Fund balances - total governmental funds		\$	553,651
Amounts reported for governmental activities in the Statement of Net Position are different because:			
Capital assets used in governmental activities are not financial resources and; therefore, are not reported in the governmental funds.			2,100,512
Operating lease assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.			5,593
Subscription-based information technology assets (SBITA) used in governmental activities are not financial resources, and, therefore, are not reported in the governmental funds.			156
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the governmental funds.			49,980
Long-term liabilities are not due and payable in the current period, and, therefore, are not reported in the governmental funds.			
Deferred charge on refunding	\$	1,041	
Accrued interest payable		(1,203)	
Pollution remediation obligation		(3,520)	
Financing lease obligations		(52)	
Operating lease obligations		(5,828)	
Subscription-based information technology asset (SBITA) obligations		(149)	
Long-term obligations		<u>(174,384)</u>	(184,095)
The County OPEB liability is not a financial obligation in the governmental funds, but is reported in the Statement of Net Position			(7,137)
County OPEB related deferred outflows and inflows of resources are not a current financial resource or liability, and, therefore, are not reported in the governmental funds.			2,596
The PERS net OPEB RHIA obligation is not a financial obligation in the governmental funds, but is reported in the Statement of Net Position			4,239
PERS OPEB RHIA related deferred outflows and inflows of resources are not a current financial resource or liability, and, therefore, are not reported in the governmental funds.			(772)
The PERS net pension liability is not a financial obligation in the governmental funds, but is reported in the Statement of Net Position			(252,266)
Pension related deferred outflows and inflows of resources are not a current financial resource or liability, and, therefore, are not reported in the governmental funds.			51,644
Internal Service Funds are used by management to charge the costs of activities to individual funds. Net Position of the internal service funds that are reported with governmental activities.			<u>55,025</u>
Net Position of governmental activities		\$	<u><u>2,379,126</u></u>

See accompanying notes to basic financial statements.

WASHINGTON COUNTY, OREGON

Statement of Revenues, Expenditures and Changes
in Fund Balances - Governmental Funds

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	General Fund	Behavioral Health Fund	COVID-19 Response and Recovery Fund	HOME Fund	Metro Affordable Housing Bond Fund	Road Fund
Revenues:						
Taxes	\$ 181,059	—	—	—	—	—
Licenses and permits	8,903	—	—	—	—	—
Intergovernmental revenues	38,984	19,434	34,643	360	—	—
Charges for services	56,231	3,339	—	—	—	—
Fines and forfeitures	1,556	—	—	—	—	—
Miscellaneous revenues (loss)	12,256	4,402	(913)	1,221	—	—
Interfund revenues	47,041	350	—	—	—	—
Total revenues	346,030	27,525	33,730	1,581	—	—
Expenditures:						
Current:						
General government	75,920	—	32,168	—	—	—
Public safety and justice	100,126	—	—	—	—	—
Land use and transportation	5,466	—	—	—	—	—
Housing, health and human services	36,995	31,940	—	1,581	—	—
Culture, education and recreation	2,304	—	—	—	—	—
Nonoperating	9,406	—	—	—	—	—
Total current	230,217	31,940	32,168	1,581	—	—
Capital outlay	228	—	—	—	—	—
Debt service:						
Principal	1,259	—	40	—	—	—
Interest	113	—	—	—	—	—
Total debt service	1,372	—	40	—	—	—
Total expenditures	231,817	31,940	32,208	1,581	—	—
Revenues over (under) expenditures	114,213	(4,415)	1,522	—	—	—
Other financing sources (uses):						
Additional leases	15	—	—	—	—	—
Transfers in from other funds	2,248	5,797	—	—	—	—
Transfers out to other funds	(105,616)	(3,970)	(50)	—	—	—
Total other financing sources (uses)	(103,353)	1,827	(50)	—	—	—
Net changes in fund balances (deficit)	10,860	(2,588)	1,472	—	—	—
Fund balances (deficit) July 1, 2022	65,337	6,959	(1,062)	—	156	44,305
Reclassification (See Note 4)	—	—	—	—	(156)	(44,305)
Fund balances (deficit) July 1, 2022, as reclassified	65,337	6,959	(1,062)	—	—	—
Fund balances June 30, 2023	\$ 76,197	4,371	410	—	—	—

See accompanying notes to basic financial statements.

WASHINGTON COUNTY, OREGON

Statement of Revenues, Expenditures and Changes
in Fund Balances - Governmental Funds, Continued

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	Supportive Housing Services Revenue Fund	Major Streets Transportation Improvement Program III Fund	Other Governmental Funds	Total
Revenues:				
Taxes	\$ —	—	103,927	284,986
Licenses and permits	—	—	7,169	16,072
Intergovernmental revenues	101,284	51,884	146,200	392,789
Charges for services	—	—	26,567	86,137
Fines and forfeitures	—	—	342	1,898
Special assessments	—	—	185	185
Miscellaneous revenues	(2,332)	5,942	50,241	70,817
Interfund revenues	—	—	22,515	69,906
Total revenues	98,952	57,826	357,146	922,790
Expenditures:				
Current:				
General government	—	—	—	108,088
Public safety and justice	—	—	130,027	230,153
Land use and transportation	—	105,188	86,331	196,985
Housing, health and human services	47,462	—	97,230	215,208
Culture, education and recreation	—	—	45,738	48,042
Nonoperating	—	—	7,306	16,712
Total current	47,462	105,188	366,632	815,188
Capital outlay	363	4,789	12,835	18,215
Debt service:				
Principal	—	—	16,470	17,769
Interest	—	—	6,635	6,748
Total debt service	—	—	23,105	24,517
Total expenditures	47,825	109,977	402,572	857,920
Revenues over (under) expenditures	51,127	(52,151)	(45,426)	64,870
Other financing sources (uses):				
Additional leases	—	—	—	15
Transfers in from other funds	—	35,716	93,815	137,576
Transfers out to other funds	(313)	(880)	(26,738)	(137,567)
Total other financing sources (uses)	(313)	34,836	67,077	24
Net changes in fund balances	50,814	(17,315)	21,651	64,894
Fund balances July 1, 2022	—	94,301	278,761	488,757
Reclassification (See Note 4)	47,428	—	(2,967)	—
Fund balances July 1, 2022, as reclassified	47,428	94,301	275,794	488,757
Fund balances June 30, 2023	\$ 98,242	76,986	297,445	553,651

See accompanying notes to basic financial statements.

WASHINGTON COUNTY, OREGON

Reconciliation of the Governmental Funds Statement of Revenues,
Expenditures and Changes in Fund Balance to the
Government-wide Statement of Activities - Governmental Activities

For the fiscal year ended June 30, 2023

(Dollars in thousands)

Net change in fund balances - Governmental Funds	\$	64,894
Amounts reported for governmental activities in the Statement of Activities are different because:		
<p>Governmental funds report capital outlay as expenditures. However, in the Statement of Activities the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeded net additions in the current period.</p>		
Capital asset and lease additions	\$ 142,295	
Capital asset disposals	(2,348)	
Current year depreciation expense	<u>(105,475)</u>	34,472
<p>Governmental funds report operating lease financing as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as amortization expense. This is the amount by which amortization exceeded lease financing.</p>		
		(1,338)
<p>Governmental funds report subscription-based information technology (SBITA) financing as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as amortization expense. This is the amount by which amortization exceeded financing.</p>		
		(33)
<p>The issuance of long-term debt provides current financial resources to government funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction however has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.</p>		
Repayment of long-term debt, finance lease obligations, SBITA and operating lease obligations	17,769	
Amortization of premiums and related deferred charges	<u>1,951</u>	19,720
<p>Some revenues and expenses, as well as gains and losses, reported in the Statement of Activities do not provide nor require the use of current financial resources and, therefore are not reported as revenues or expenditures in the governmental funds.</p>		
		2,009
Change in accrued interest payable		
		180
Change in County OPEB liability and related deferred items		
		(351)
Change in PERS net OPEB RHIA liability and related deferred items		
		692
Change in PERS net pension liability and related deferred items		
		5,684
Change in pollution remediation obligation		
		220
<p>Internal Service funds are used by management to charge the costs of certain activities to individual funds. These funds are designed to recover all costs. The amount of revenues in excess of expenses reported in the Statement of Activities.</p>		
		<u>9,716</u>
Change in net position	\$	<u><u>135,865</u></u>

See accompanying notes to basic financial statements.

WASHINGTON COUNTY, OREGON

Statement of Net Position - Proprietary Funds

June 30, 2023

(Dollars in thousands)

	Enterprise Funds				
	Event Center Operations	Housing Authority of Washington County	Service District for Lighting No. 1	Total	Internal Service Funds
Assets					
Current assets:					
Cash and investments	\$ 391	17,751	812	18,954	53,283
Restricted cash and investments	—	1,284	—	1,284	114
Assessments receivable	—	—	33	33	—
Accounts receivable - net of allowance for uncollectibles	21	2,901	—	2,922	106
Prepays	—	—	—	—	—
Accrued interest receivable	—	—	—	—	—
Contracts receivable	—	—	—	—	—
Connection charges receivable	—	—	—	—	—
Deposits	—	—	—	—	—
Supply inventory	—	—	—	—	362
Other current assets	—	32	—	32	—
Total current assets	412	21,968	845	23,225	53,865
Noncurrent assets:					
Cash and investments, long-term portion	605	—	—	605	—
Restricted cash and investments, long-term portion	—	6,819	—	6,819	—
Contracts receivable, long-term portion	—	16	—	16	—
Notes receivable, long-term portion	—	26,560	—	26,560	—
Capital assets:					
Land, artwork, CIP, and other assets not being depreciated	—	14,548	—	14,548	2,187
Buildings, equipment and infrastructure, net of depreciation	117	22,062	—	22,179	13,945
PERS net OPEB RHIA asset	—	—	—	—	49
Investment in limited partnership	—	3,273	—	3,273	—
Total noncurrent assets	722	73,278	—	74,000	16,181
Total assets	1,134	95,246	845	97,225	70,046
Deferred Outflows of Resources					
Deferred charge on refunding County/District OPEB related	—	1,383	—	1,383	—
PERS OPEB RHIA related	—	—	—	—	34
Pension related	—	—	—	—	1
	—	—	—	—	1,471
Total deferred outflows of resources	\$ —	1,383	—	1,383	1,506

See accompanying notes to basic financial statements.

(Continued)

WASHINGTON COUNTY, OREGON

Statement of Net Position - Proprietary Funds, Continued

June 30, 2023

(Dollars in thousands)

	Enterprise Funds				
	Event Center Operations	Housing Authority of Washington County	Service District for Lighting No. 1	Total	Internal Service Funds
Liabilities					
Current liabilities:					
Accounts payable	\$ 12	2,070	181	2,263	1,362
Accrued payroll liabilities	10	—	—	10	217
Accrued self-insurance	—	—	—	—	11,046
Tenant and other deposits	—	632	—	632	—
Unearned revenue	64	301	—	365	—
Accrued interest payable	—	9	—	9	—
Long term obligations, current portion, net of discount	—	810	—	810	—
Total current liabilities	86	3,822	181	4,089	12,625
Noncurrent liabilities:					
Other long term obligations	—	13,483	—	13,483	—
County/District OPEB related	—	—	—	—	83
PERS net pension liability	—	—	—	—	2,935
Total noncurrent liabilities	—	13,483	—	13,483	3,018
Total liabilities	86	17,305	181	17,572	15,643
Deferred Inflows of Resources					
Operating lease related	—	39,507	—	39,507	—
County OPEB related	—	—	—	—	4
PERS OPEB RHIA related	—	—	—	—	10
Pension related	—	—	—	—	870
Total deferred inflows of resources	—	39,507	—	39,507	884
Net Position					
Net position:					
Net investment in capital assets	117	23,700	—	23,817	16,132
Restricted for:					
Debt service	—	7,399	—	7,399	—
Payment of claims	—	—	—	—	114
Captive insurance	—	—	—	—	—
Unrestricted	931	8,718	664	10,313	38,779
Total net position	\$ 1,048	39,817	664	41,529	55,025

See accompanying notes to basic financial statements.

WASHINGTON COUNTY, OREGON

Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds
For the fiscal year ended June 30, 2023

(Dollars in thousands)

	Enterprise Funds				Internal Service Funds
	Event Center Operations	Housing Authority of Washington County	Service District for Lighting No. 1	Total	
Operating revenues:					
Charges for services	\$ —	—	—	—	63,048
Intergovernmental revenue	—	45,978	—	45,978	—
Rental income	692	5,344	—	6,036	—
Street lighting assessments	—	—	2,172	2,172	—
Other	85	1,373	2	1,460	2,172
Total operating revenues	777	52,695	2,174	55,646	65,220
Operating expenses:					
Labor and fringe benefits	654	—	—	654	2,981
Housing assistance payments	—	37,966	—	37,966	—
Utilities	184	518	2,044	2,746	1
Professional services	50	—	—	50	325
Supplies	46	—	1	47	3,088
Administrative costs	583	6,179	186	6,948	3,969
Depreciation and amortization	7	1,669	—	1,676	2,936
Insurance claims and premiums	—	—	—	—	41,919
Repairs and maintenance	5	1,873	—	1,878	873
Other	1	979	—	980	—
Total operating expenses	1,530	49,184	2,231	52,945	56,092
Operating income (loss)	(753)	3,511	(57)	2,701	9,128
Nonoperating income (expense):					
Interest income (loss)	46	296	30	372	529
Investment in limited partnerships	—	1,390	—	1,390	—
Gain on sale of capital assets	—	—	—	—	59
Interest expense	—	(932)	—	(932)	—
Total nonoperating expense	46	754	30	830	588
Change in net position before contributions and transfers	(707)	4,265	(27)	(102)	9,716
Contributions and transfers:					
Capital contributions	—	502	—	502	—
Transfers out to Governmental Funds	—	—	(9)	(9)	—
Total contributions and transfers	—	502	(9)	493	—
Change in net position	(707)	4,767	(36)	4,024	9,716
Net position July 1, 2022	1,755	35,050	869	37,674	45,309
Restatement (See Note 4)	—	—	(169)	(169)	—
Net position July 1, 2022, as restated	1,755	35,050	700	37,505	45,309
Net position June 30, 2023	\$ 1,048	39,817	664	41,529	55,025

See accompanying notes to basic financial statements.

WASHINGTON COUNTY, OREGON
Statement of Cash Flows - Proprietary Funds
For the fiscal year ended June 30, 2023
(Dollars in thousands)

	Enterprise Funds				
	Event Center Operations	Housing Authority of Washington County	Washington County Service District for Lighting No. 1	Total	Internal Service Funds
Cash flows provided by (used in) operating activities:					
Cash received for services provided	\$ 813	51,555	2,172	54,540	62,685
Cash payments for labor and fringe benefits	(670)	(4,854)	—	(5,524)	(3,096)
Cash payments for goods and services	(871)	(41,787)	(2,394)	(45,052)	(49,820)
Other operating revenue	—	—	—	—	2,473
Net cash provided by (used in) operating activities	(728)	4,914	(222)	3,964	12,242
Cash flows provided by noncapital financing activities:					
Repayment of advances from other funds	—	—	—	—	(500)
Cash flows provided by (used in) capital and related financing activities:					
Acquisition and construction of capital assets	—	(6,864)	—	(6,864)	(2,597)
Proceeds from sale of capital assets	—	—	—	—	113
Proceeds from contracts receivable	—	3	—	3	—
Principal paid on notes payable	—	(646)	—	(646)	—
Interest paid on bonds and notes payable	—	(953)	—	(953)	—
Capital grants	—	502	—	502	—
Net cash used in capital and related financing activities	—	(7,958)	—	(7,958)	(2,484)
Cash flows provided by investing activities:					
Interest (loss) on investments	46	296	31	373	529
Issuance of notes receivable	—	(260)	—	(260)	—
Decrease in investment in partnership	—	2,418	—	2,418	—
Net cash provided by (used in) investing activities	46	2,454	31	2,531	529
Net increase (decrease) in cash and investments	(682)	(590)	(191)	(1,463)	9,787
Cash and investments, July 1, 2022	1,678	26,444	1,003	29,125	43,610
Cash and investments, June 30, 2023 ⁽¹⁾	996	25,854	812	27,662	53,397
Reconciliation of operating income to net cash from operating activities:					
Operating income (loss)	(753)	3,511	(57)	2,701	9,128
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation and amortization	7	1,669	—	1,676	2,936
Deferred inflow leases	—	(403)	—	(403)	—
Transfers in (out) to governmental funds	—	—	(9)	(9)	—
Changes in assets and liabilities:					
Decrease (increase) in accounts receivable	(4)	(1,028)	—	(1,032)	(63)
Decrease in assessments receivable	—	—	(1)	(1)	—
Increase in supply inventory	—	—	—	—	(8)
Decrease in other current assets	—	95	—	95	(54)
Increase (decrease) in accounts payable	(2)	1,192	(155)	1,035	423
Increase in deposits	—	(10)	—	(10)	—
Increase (decrease) in unearned revenue	40	(112)	—	(72)	—
Increase in accrued liabilities	(16)	—	—	(16)	(120)
Net cash provided by (used in) operating activities	(728)	4,914	(222)	3,964	12,242

⁽¹⁾ Cash and investments are reflected on the Statement of Net Position - Proprietary Funds as follows:

Current assets - Cash and investments	391	17,751	812	18,954	53,283
Current assets - Restricted cash and investments	—	1,284	—	1,284	114
Noncurrent assets - Cash and investments	605	—	—	605	—
Noncurrent assets - Restricted cash and investments	—	6,819	—	6,819	—
	\$ 996	25,854	812	27,662	53,397

See accompanying notes to basic financial statements.

WASHINGTON COUNTY, OREGON

Statement of Fiduciary Net Position

June 30, 2023

(Dollars in thousands)

	Custodial Funds
Assets	
Cash and investments	\$ 11,869
Accounts receivable	4,399
Property taxes receivable	<u>15,990</u>
Total assets	<u>32,258</u>
Liabilities	
Accounts payable	3,104
Amounts due to other jurisdictions	<u>15,990</u>
Total liabilities	<u>19,094</u>
Net position	
Restricted for:	
Individuals, organizations, and other governments	\$ <u><u>13,164</u></u>

See accompanying notes to basic financial statements.

WASHINGTON COUNTY, OREGON
Statement of Changes in Fiduciary Net Position
For the fiscal year ended June 30, 2023
(Dollars in thousands)

	Custodial Funds
Additions:	
Property taxes collected	\$ 1,366,215
Deposits held for others	14,721
Other taxes collected	31,166
Interest earnings	1,036
Total additions	1,413,138
Deductions:	
Taxes distributed	1,381,776
Other distributions	35,213
Total deductions	1,416,989
Change in net position	(3,851)
Net position July 1, 2022	17,015
Net position June 30, 2023	\$ 13,164

See accompanying notes to basic financial statements.

WASHINGTON COUNTY, OREGON

Statement of Net Position - Discretely Presented Component Units

June 30, 2023

(Dollars in thousands)

	Clean Water Services of Washington County (District)	HAWC AHP4 Limited Partnership	The Valfre at Avenida 26 Limited Partnership	Total
Assets				
Current assets:				
Cash and investments	\$ 359,238	62	92	359,392
Restricted cash and investments	—	3,686	—	3,686
Leases receivable, short-term portion	50	—	—	50
Accounts receivable, net	26,509	488	67	27,064
Prepays	1,500	22	47	1,569
Accrued interest receivable	1,621	—	—	1,621
Contracts receivable, short-term portion	94	—	—	94
Connection charges receivable	6,917	—	—	6,917
Deposits	—	—	31	31
Supply inventory	2,271	—	—	2,271
Other current assets	675	—	64	739
Total current assets	<u>398,875</u>	<u>4,258</u>	<u>301</u>	<u>403,434</u>
Noncurrent assets:				
Restricted investments, long-term portion	45,448	—	—	45,448
Leases receivable, long-term portion	316	—	—	316
Contracts receivable, net, long-term portion	1,248	—	—	1,248
Prepays, long-term portion	345	—	—	345
Capital assets:				
Land, artwork, CIP, and other assets not being depreciated	179,226	—	1,001	180,227
Buildings, equipment and infrastructure, net of depreciation	676,590	61,615	11,917	750,122
Investment in joint venture	1,980	—	—	1,980
PERS net OPEB RHIA asset	908	—	—	908
Total noncurrent assets	<u>906,061</u>	<u>61,615</u>	<u>12,918</u>	<u>980,594</u>
Total assets	<u>1,304,936</u>	<u>65,873</u>	<u>13,219</u>	<u>1,384,028</u>
Deferred Outflows of Resources				
Deferred charge on refunding OPEB related	1,741	—	—	1,741
Pension related	267	—	—	267
	23,556	—	—	23,556
Total deferred outflows of resources	<u>\$ 25,564</u>	<u>—</u>	<u>—</u>	<u>25,564</u>

See accompanying notes to basic financial statements.

(Continued)

WASHINGTON COUNTY, OREGON

Statement of Net Position - Discretely Presented Component Units, Continued

June 30, 2023

(Dollars in thousands)

	Clean Water Services of Washington County (District)	HAWC AHP4 Limited Partnership	The Valfre at Avenida 26 Limited Partnership	Total
Liabilities				
Current liabilities:				
Accounts payable	\$ 14,275	6,493	25	20,793
Accrued payroll liabilities	3,224	—	—	3,224
Accrued self-insurance, current portion	78	—	—	78
Other liabilities	194	506	—	700
Compensated absences	3,693	—	—	3,693
Tenant and other deposits	—	253	34	287
Accrued interest payable	1,514	572	122	2,208
SBITA obligations, current portion	452	—	—	452
Bond and bond anticipation notes payable, current portion, net of discount/premium	12,363	—	—	12,363
Total current liabilities	<u>35,793</u>	<u>7,824</u>	<u>181</u>	<u>43,798</u>
Noncurrent liabilities:				
Accrued self insurance	143	—	—	143
SBITA obligations	478	—	—	478
Bond and bond anticipation notes payable net of discount/premium	113,357	27,596	—	140,953
Other long term obligations	—	27,742	9,887	37,629
District OPEB liability	1,390	—	—	1,390
PERS net pension liability	41,446	—	—	41,446
Total noncurrent liabilities	<u>156,814</u>	<u>55,338</u>	<u>9,887</u>	<u>222,039</u>
Total liabilities	<u>192,607</u>	<u>63,162</u>	<u>10,068</u>	<u>265,837</u>
Deferred Inflows of Resources				
Deferred gain on refunding	762	—	—	762
Operating lease related	354	—	—	354
OPEB related	434	—	—	434
Pension related	14,163	—	—	14,163
Total deferred inflows of resources	<u>15,713</u>	<u>—</u>	<u>—</u>	<u>15,713</u>
Net Position				
Net position:				
Net investment in capital assets	729,083	—	—	729,083
Restricted for:				
Capital projects	35,324	—	—	35,324
Debt service	17,476	—	—	17,476
Captive insurance	250	—	—	250
PERS net OPEB RHIA asset	908	—	—	908
Unrestricted	339,139	2,711	3,151	345,001
Total net position	<u>\$ 1,122,180</u>	<u>2,711</u>	<u>3,151</u>	<u>1,128,042</u>

See accompanying notes to basic financial statements.

WASHINGTON COUNTY, OREGON

Statement of Revenues, Expenses and Changes in Net Position - Discretely Presented Component Units

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	Clean Water Services of Washington County (District)	HAWC AHP4 Limited Partnership	The Valfre at Avenida 26 Limited Partnership	Total
Operating revenues:				
Charges for services	\$ 166,477	—	—	166,477
Rental income	—	1,379	216	1,595
Other	10,962	73	5	11,040
Total operating revenues	177,439	1,452	221	179,112
Operating expenses:				
Labor and fringe benefits	58,349	235	—	58,584
Utilities	5,474	277	28	5,779
Professional services	13,740	100	—	13,840
Supplies	5,642	—	—	5,642
Administrative costs	4,211	163	72	4,446
Chemicals	5,756	—	—	5,756
Depreciation and amortization	44,398	721	324	45,443
Insurance claims and premiums	3,428	81	9	3,518
Repairs and maintenance	560	35	14	609
Other	—	10	6	16
Total operating expenses	141,558	1,622	453	143,633
Operating income (loss)	35,881	(170)	(232)	35,479
Nonoperating income (expense):				
Interest income	2,713	—	2	2,715
Lease income	123	—	—	123
Other expense	(146)	(52)	—	(198)
Loss on sale of capital assets	(3,171)	—	—	(3,171)
Interest expense	(5,243)	(459)	(193)	(5,895)
Total nonoperating expense	(5,724)	(511)	(191)	(6,426)
Change in net position before contributions and transfers	30,157	(681)	(423)	29,053
Contributions and transfers:				
Capital contributions	45,036	—	2,781	47,817
Addition of The Valfre as a component unit	—	—	793	793
Total contributions and transfers	45,036	—	3,574	48,610
Change in net position	75,193	(681)	3,151	77,663
Net position July 1, 2022	1,046,987	3,392	—	1,050,379
Net position June 30, 2023	\$ <u>1,122,180</u>	<u>2,711</u>	<u>3,151</u>	<u>1,128,042</u>

See accompanying notes to basic financial statements.

WASHINGTON COUNTY, OREGON

Notes to Basic Financial Statements

June 30, 2023

(Dollars in thousands)

1. Summary of significant accounting policies

Reporting entity

Washington County (County) is a municipal corporation established in 1849 and is governed by a five-member Board. The accompanying financial statements present the activities of the County, its five blended component units, and three discretely presented component units, which are separate legal entities that meet the component unit criteria. The five blended component units are classified as such since they share the same or substantively the same governing body as the County Board of Commissioners and the management of the primary government also manages the blended component units in essentially the same manner as it manages its own activities. One of the County's discretely presented component units, Clean Water Services of Washington County, is classified as such since it has the same governing body as the County, which provides for the possibility of the primary government to impose its will on the separate legal entities. The other two discretely presented component units, HAWC AHP4 Limited Partnership and The Valfre at Avenida 26 Limited Partnership are reported as such since the County's blended component unit, the Housing Authority of Washington County, is a partner in these tax credit partnerships and they meet the requirements for discrete presentation.

Blended Component Units

Housing Authority of Washington County (Authority)

The Authority operates programs that provide low-income housing for residents of Washington County. The program is funded by grants from the U.S. Department of Housing and Urban Development (HUD) and rental receipts.

Enhanced Sheriff's Patrol District (ESPD)

ESPD contracts with the Washington County Sheriff's Office to provide a municipal level of police service to certain unincorporated areas of the County and is funded by property taxes and voter-approved local option levies.

Service District for Lighting No. 1 (SDL)

SDL administers a program to provide street lighting to certain unincorporated areas of Washington County. Property owners are assessed at a rate estimated to cover utility costs plus administrative costs.

WASHINGTON COUNTY, OREGON

Notes to Basic Financial Statements

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North Bethany County Service District for Roads (NBCSDR)

NBCSDR provides a portion of the needed transportation projects in the yet to be developed North Bethany community and is funded by property taxes.

Urban Road Maintenance District (URMD)

URMD provides an enhanced level of maintenance services to local, minor collector, and public roads in the urban unincorporated areas of the County.

The accompanying basic financial statements present the blended component units as follows: The Authority and SDL are presented as business-type activities; ESPD, NBCSDR, and URMD are reported as special revenue funds.

Discretely (separate) Presented Component Units

Clean Water Services (District)

The District is a special service district that provides sanitary sewer and surface water management service for the urbanized portion of Washington County, small parts of the City of Portland, and Multnomah and Clackamas counties.

The District is a discretely presented component unit and as such is reported in a separate column in the government-wide financial statements to emphasize the District's separate enterprise operations.

District - Clean Water Institute (CWI)

On March 2, 2010, the Clean Water Services Board of Directors instructed the District to form Clean Water Institute (CWI). One of the District's Board Members currently serves on CWI's Board.

CWI is a nonprofit 501(c)(3) formed to advance watershed restoration and resource recovery through innovative strategies and to promote scientific research, education, and environmental protection activities that benefit watersheds throughout the country and around the world. For the fiscal year ended June 30, 2023, the transactions between the District and CWI are deemed to be immaterial, and therefore, CWI is not reported as a component unit of the District.

WASHINGTON COUNTY, OREGON

Notes to Basic Financial Statements

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(Dollars in thousands)

District – Clean Water Insurance Company (CWIC)

On February 16, 2016, the Clean Water Services Board of Directors instructed the District to form Clean Water Insurance Company (CWIC), a wholly owned subsidiary of the District, domiciled in the state of Hawaii. The District is the sole member of this captive insurance company.

CWIC is a registered Limited Liability Company (LLC) formed to advance long term risk management program savings through the use of a formalized self-insurance program that can access the reinsurance markets for additional seismic coverages as well as provide a potential for funding of loss prevention and mitigation projects to further protect District assets or recover from a seismic event.

CWIC is considered a component unit of the District and is presented in the Annual Comprehensive Financial Report of the District as a blended component unit because it provides services exclusively to the District. CWIC issues separate financial statements and they can be obtained upon request from the District.

Authority – HAWC AHP4 Limited Partnership (AHP4)

Effective June 9, 2022, the Authority entered into a low-income tax credit partnership with HAWC AHP4 Limited Partnership (AHP4) to lease five multiple family properties to AHP4. AHP4 is considered a discretely presented component unit of the Authority and as a result is also reported in the government-wide financial statements of the County as a discretely presented component unit. AHP4's fiscal year ended December 31, 2022 is included as part of these basic financial statements.

Authority – The Valfre at Avenida 26 Limited Partnership (The Valfre)

The Valfre, a 36-unit affordable housing community, is located in Forest Grove, Oregon. The Authority is the sole member of the HAWC Valfre, LLC which is the general partner with 0.005% investment in the Valfre. The Authority also has 0.005% investment as a special limited partner in the Valfre. The Valfre is considered a discretely presented component unit of the Authority and as a result is also reported in the government-wide financial statements of the County as a discretely presented component unit. The Valfre's fiscal year ended December 31, 2022 is included as part of these basic financial statements.

Complete financial statements for all component units may be obtained from the Washington County Finance Division at 155 N. First Avenue, Hillsboro, Oregon 97124-3072.

WASHINGTON COUNTY, OREGON

Notes to Basic Financial Statements

June 30, 2023

(Dollars in thousands)

Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all non-fiduciary activities of the County and its component units. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Custodial funds use the economic resources measurement focus and accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Eliminations have been made to minimize the double counting of internal activities; however, in the government-wide statement of activities, interfund services provided and used are not eliminated in the process of consolidation.

Governmental fund financial statements are reported using the current *financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service

WASHINGTON COUNTY, OREGON

Notes to Basic Financial Statements

June 30, 2023

(Dollars in thousands)

expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise fees, licenses, and interest associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current period is considered to be susceptible to accrual as revenue in the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The *General Fund* is the County's primary operating fund and it accounts for all financial resources of the general government, except those required, legally or administratively, to be accounted for in another fund.

The *Behavioral Health Fund* accounts for the delivery of community mental health services and is primarily funded by state and federal grants.

The *COVID-19 Response and Recovery Fund* accounts for the expenditure of funds provided directly to the County to aid in the response to the coronavirus pandemic.

The *HOME Fund* accounts for the expenditure of funds provided to the County's community development program by the U.S. Department of Housing and Urban Development (HUD).

The *Supportive Housing Services Revenue Fund* accounts for activities related to the Metro Supportive Housing Services Measure, which was approved by Metro area voters in May 2020. This measure will provide much-needed housing and wraparound services to effectively and permanently elevate people out of homelessness.

The *Major Streets Transportation Improvement Program III (MSTIP III) Fund* accounts for resources collected to support a comprehensive transportation construction program.

The County reports the following major proprietary funds:

The *Event Center Operations Fund* accounts for all operations, activities, and events held at the Wingspan Event and Conference Center located on the County's fairgrounds.

The *Housing Authority of Washington County Fund* accounts for the operation of programs that provide low-income housing for residents of the County through grants from HUD, full faith and credit obligations, and rental income.

WASHINGTON COUNTY, OREGON

Notes to Basic Financial Statements

June 30, 2023

(Dollars in thousands)

The *Service District for Lighting No. 1 Fund* accounts for the operation of street lighting to certain unincorporated areas of the County through rates assessed on property owners.

Additionally, the County reports the following fund types:

Special Revenue Funds account for revenue derived from specific tax or other revenue sources, including federal and state grant awards, which are restricted or committed to finance specific functions or activities.

Debt Service Funds account for the payment of principal and interest on general obligation and refunding bonds. Revenue is derived primarily from property taxes, or specific revenue streams as identified.

Capital Projects Funds account for the acquisition or construction of major capital facilities or assets (other than those financed by proprietary funds).

Internal Service Funds account for fleet, insurance, central mail, and printing services provided to other organizational units of the County on a cost reimbursement basis. Charges are made to other County operating departments to support these activities. For budgetary purposes the County accounts for certain expenditures on the modified accrual basis of accounting. For financial reporting purposes, the accrual basis of accounting is used. The differences relate primarily to the methods of accounting for depreciation, capital outlay, PERS net pension liability, and OPEB liability/asset.

Fiduciary Funds reporting focuses on net position and changes in net position. The fiduciary fund category is comprised of four fund types: three of which are only used to report activities of which assets are the subject of a legal trust or an equivalent agreement, and the fourth, custodial funds, which are not trusted agreements. The trusted fiduciary fund types are pension and other employee benefit trust funds, investment trust funds, and private-purpose trust funds. The County only reports custodial funds within the fiduciary fund type.

Custodial funds, previously known as agency funds, account for the resources received and held by the County in a fiduciary capacity for individuals, private organizations, or other governments, and, therefore, are not available to support the County's own programs. Disbursements are made in accordance with the applicable agreement or legislative enactment for each particular fund.

Amounts reported as program revenue include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Items not meeting the criteria of program revenues are reported as general revenues.

WASHINGTON COUNTY, OREGON

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(Dollars in thousands)

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the SDL and Authority's enterprise funds are intergovernmental revenues; the County's internal service funds primary revenues are charges to customers for services. Operating expenses for enterprise and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position or fund balance

Deposits and investments

The County's current cash and investments are considered to be cash on hand, demand deposits, and short-term investments with original maturities of less than twelve months from the date of acquisition. The County's long-term investments are comprised of investments with maturities of over twelve months from the acquisition date.

State statutes authorize the County to invest in obligations of the U.S. Treasury, certain bonded obligations of Oregon municipalities, bank repurchase agreements, bankers' acceptances, certain commercial paper, and the State Treasurer's Local Government Investment Pool (LGIP).

Investments for the County, as well as for its component units, are reported at fair value. The LGIP operates in accordance with appropriate state laws and regulations. The reported value of the pool is the same as the fair value of the pool shares.

Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Property taxes receivable that are collected within 60 days after year-end are considered measurable and available and, therefore, are recognized as revenue. The remaining balance is recorded as unavailable revenue in the governmental fund statements because it is not deemed

WASHINGTON COUNTY, OREGON

Notes to Basic Financial Statements

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(Dollars in thousands)

available to finance operations of the current period. An allowance for doubtful accounts is not deemed necessary, as uncollectible taxes become a lien on the property. Property taxes are levied and become a lien against the property on July 1. Collection dates are November 15, February 15, and May 15 following the lien date. Discounts are allowed if the amount is paid by November 15 or February 15. Taxes unpaid and outstanding on May 16 are considered delinquent.

Assessments receivable represent uncollected amounts levied against benefited property for the cost of local improvements. Assessments receivable are offset by unavailable revenue and reported as deferred inflows of resources. An allowance for uncollectible amounts is not deemed necessary, as uncollected assessments are recoverable through liens.

Receivables of the enterprise funds are recognized as revenue when earned, including services provided but not billed. Receivables in governmental and enterprise funds are stated net of any allowance for uncollectible amounts.

Lease receivables

Lease receivables are recognized at the net present value of the future lease payments at an interest rate either explicitly described in the agreement or implicitly determined by the County, reduced by principal payments received.

Inventories and prepaid items

All inventories are valued at cost, using the first-in first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Payments to vendors which reflect costs applicable to future accounting periods are recorded as other assets in both the government-wide and fund financial statements.

Capital assets

In the government-wide financial statements, capital assets include property, plant, equipment, infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), and intangible assets (easements and land rights) and are reported in the applicable governmental activity, business-type activities, or discrete component unit columns in the government-wide financial statements.

As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate. In the case of donations, the County values these capital assets at acquisition value as of the date of their donation.

WASHINGTON COUNTY, OREGON

Notes to Basic Financial Statements

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(Dollars in thousands)

Capital assets, other than infrastructure assets, are defined by the County as assets with an initial individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year; software is capitalized at \$25,000 (amount not rounded). One full month of depreciation is taken in the month the assets are acquired; no depreciation is taken in the month the asset is retired. Gains or losses from sales or retirements are included in operations of the current period.

Capital asset items purchased by the District are valued at estimated historical cost if actual historical cost is not available. Contributed capital assets are recorded at acquisition value at the time received. Major additions, improvements and replacements including related plans and studies are capitalized. Normal maintenance and repairs are charged to operations as incurred. Gains or losses realized from sales of capital assets are reported as incurred. Assets costing more than \$5,000 (amount not rounded) and estimated useful life in excess of five years are capitalized and depreciated over their useful lives.

Intangible capital assets purchased by the District with an individual cost of \$5,000 (amount not rounded) and a useful life of more than five years are capitalized and amortized over their useful lives. Intangible assets with indefinite lives are not amortized. Additions or improvements and other capital outlays that significantly extend the useful life of an asset, or that significantly increases the capacity of an asset are capitalized. Normal maintenance and repairs are charged to operations as incurred.

Amortization on exhaustible intangible capital assets is reported on a straight-line basis over the estimated useful life of the asset. One-half year's amortization is taken in the year of acquisition and disposal of the asset. Gains or losses realized from sales of intangible capital assets are reported as incurred.

Capital asset depreciation for the County, Authority, and District is computed on capital assets placed in service using the straight-line method over the following estimated useful lives:

WASHINGTON COUNTY, OREGON

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June 30, 2023

(Dollars in thousands)

<u>Asset Type</u>	<u>Years</u>
County	
Land improvements	20
Buildings and improvements	15 - 50
Office equipment	3 - 10
Machinery and equipment	2 - 20
Automotive equipment	5
Road network, bridge network, culverts, and signals	5 - 50
Authority	
Buildings	30
Building and site improvements	15
Office equipment	7
Vehicles	5
Computer hardware	5
Computer software	3
District	
Sewer lines	50
Treatment plants	20 - 50
Land improvements	25
Plans and studies	5 - 25
Buildings	20 - 50
Plant and office equipment	5 - 10
Automotive equipment	5

Deferred outflows/inflows of resources

In addition to assets, the statement of net position reports a separate section of deferred outflows of resources. This separate financial statement element represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

Deferred charge on refunding. An item that qualifies as a deferred outflow of resources is the deferred charge on refunding reported in the statement of net position. Deferred charges, resulting from the carrying value of refunded debt and its reacquisition price, are deferred and amortized to interest expense over the remaining life of the existing debt.

Other Post Employment Benefit (OPEB) and Pension related. For purposes of measuring the OPEB liability/asset and net pension liability, deferred outflows of resources and deferred inflows of resources related to OPEB and pensions, and OPEB and pension expense are reported in the statement of net position.

WASHINGTON COUNTY, OREGON

Notes to Basic Financial Statements

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(Dollars in thousands)

Operating lease related. An item that qualifies as a deferred inflow of resources is the amount equal to the sum of the lease receivable and any payments relating to a future period which were received prior to the lease commencement. These deferred inflows of resources are amortized on a straight-line basis over the lease term.

Unavailable revenue. An item that qualifies as a deferred inflow of resources is the unavailable revenue reported in the governmental funds balance sheet. Unavailable revenue is largely made up of property taxes and contracts and is deferred and recognized as an inflow of resources in the period that the amounts become available.

Lease assets

GASB 87 requires recognition of certain lease assets and liabilities that were previously classified as operating leases and recognized as inflows and outflows of resources based on the payment provision of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an asset.

Lessees will be required to recognize a lease liability and an intangible right to use an asset and lessors will be required to recognize a lease receivable and a deferred inflow of resources enhancing the relevance and consistency of information about a governments' leasing activities.

Lease assets are assets which the County leases for a term of more than one year. The value of leases is determined by the net present value of the leases at the County's incremental borrowing rate at the time of the lease agreement, amortized using the straight-line method over the term of the agreement.

Subscription-based information technology arrangement (SBITA) assets

The County implemented GASB 96, Subscription-Based Information Technology Arrangements (SBITA) on July 1, 2022. This statement requires recognition of certain contracts, which convey control of the right to use another party's information technology, as a subscription asset and a corresponding subscription liability, that previously were classified as operating subscriptions and recognized as outflows of resources based upon the payment provisions of the contract. SBITAs, where the maximum possible subscription term is one year or less, continue to be reported as operating subscriptions.

To determine the discount rate used to discount the fixed payments to the present value, the County uses the interest rate charged by the vendor as the discount rate. When the interest charged by the vendor is not provided, the County will generally use its estimated incremental borrowing rate at the inception of the agreement.

WASHINGTON COUNTY, OREGON

Notes to Basic Financial Statements

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(Dollars in thousands)

Compensated absences

The County's policy is to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the County does not have a policy to pay any such amounts when employees separate from service with the County. All vacation pay is accrued when earned in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

The Authority, SDL, URMD, ESPD, and NBCSDR's personnel are exclusively contracted Washington County employees. Accordingly, the liability for vested compensated absences and sick pay is recorded by the County.

Long-term obligations

In the government-wide financial statements and proprietary fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are amortized over the life of the respective debt instruments. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Lease payable

In the government-wide financial statements, leases payable are reported as liabilities in the Statement of Net Position. In the governmental fund financial statements, for new lease arrangements, the present value of lease payments is reported as other financing sources.

SBITA payable

In the government-wide financial statements, SBITA payables are reported as liabilities in the Statement of Net Position. In the governmental fund financial statements, for new arrangements, the present value of SBITA payments is reported as other financing sources.

WASHINGTON COUNTY, OREGON

Notes to Basic Financial Statements

June 30, 2023

(Dollars in thousands)

Self-insurance - County

The County is exposed to various risks of real and personal property loss and purchases Property Insurance with a maximum deductible of \$100 per claim for losses related to theft, damage, destruction or loss of County assets. General liability claims are self-insured for the first \$1,000 in defense, settlement or verdict costs, and purchases excess insurance up to \$20,000 per claim. Settled claims have not exceeded insurance coverage for the fiscal years ending June 30, 2023, 2022, or 2021.

The County is fully self-insured for unemployment, workers' compensation benefits, and losses resulting from torts, errors and omissions. The County carries excess workers' compensation coverage for individual claims exceeding \$750 for all County employees other than Sheriff Office staff, where the County carries excess coverage for any claim over \$1,000. The County also provides for general and employment liability incurred but not reported (IBNR) claims. IBNR claims are claims that are incurred through the end of the fiscal year but not reported until after that date.

Fund balance

The County reports fund balance in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources reported in governmental funds. Those classifications are as follows:

- Nonspendable fund balance represents amounts that are not in a spendable form. The nonspendable fund balance represents inventories and long-term amounts of advances and notes receivable.
- Restricted fund balance represents amounts that are legally restricted by outside parties for a specific purpose (such as debt covenants, grant requirements, donor requirements, or other governments) or are restricted by law (constitutionally or by enabling legislation).
- Committed fund balance represents funds formally set aside by the governing body for a particular purpose. The Board of County Commissioners may commit fund balance by resolution and may also modify or rescind commitments by resolution.
- Assigned fund balance represents amounts that are constrained by the expressed intent to use resources for specific purposes that do not meet the criteria to be classified as restricted or committed. Portions of revenue sources or ending fund balances are classified as assigned when they cannot otherwise be classified as non-spendable, restricted, or committed by formal written notice. Authority to assign fund balance is granted by the Board of County Commissioners to the County Administrator, Chief

WASHINGTON COUNTY, OREGON

Notes to Basic Financial Statements

June 30, 2023

(Dollars in thousands)

Finance Officer, or their designee and such authority may only be established, modified, or rescinded by the Board.

- Unassigned fund balance is the residual classification of the General Fund. Only the General Fund may report a positive unassigned fund balance. Other governmental funds would report any residual fund deficits as unassigned.

When both restricted and unrestricted fund balance are available for use, the purpose for which is restricted, it is the County’s policy to use restricted fund balance first and then unrestricted fund balance as needed. When unrestricted fund balance is spent the County will consider that committed amounts will be reduced first, followed by assigned amounts, and then unassigned amounts last.

Fund balances by classification for the year ended June 30, 2023 were as follows:

	General Fund	Behavioral Health Fund	COVID-19 Response and Recovery Fund	Supportive Housing Services Revenue Fund	Major Streets Transportation Improvement Program III Fund	Other Governmental Funds	Total
Fund balances (deficits):							
Nonspendable:							
Inventory	\$ 117	—	—	—	—	158	275
Total nonspendable fund balances	117	—	—	—	—	158	275
Restricted for:							
Law enforcement	—	—	—	—	—	37,365	37,365
Community support programs	—	—	—	98,242	—	4,005	102,247
Road maintenance, repair and improvement	—	—	—	—	—	76,340	76,340
Building inspection	—	—	—	—	—	7,079	7,079
Economic development	—	—	—	—	—	397	397
Land development	—	—	—	—	—	3,185	3,185
Community health programs	—	4,371	410	—	—	22,699	27,480
County fair, parks and tourism	—	—	—	—	—	3,227	3,227
Debt service	—	—	—	—	—	30,540	30,540
Capital projects	—	—	—	—	—	65,478	65,478
Total restricted fund balances	—	4,371	410	98,242	—	250,315	353,338
Committed to:							
Air quality	—	—	—	—	—	82	82
Library operations	—	—	—	—	—	17,087	17,087
Community support programs	4,807	—	—	—	—	—	4,807
Capital projects	—	—	—	—	76,986	25,436	102,422
Total committed fund balances	4,807	—	—	—	76,986	42,605	124,398
Assigned to:							
Land development	1,437	—	—	—	—	—	1,437
PERS rate stabilization	332	—	—	—	—	—	332
Capital projects	—	—	—	—	—	4,918	4,918
Total assigned fund balances	1,769	—	—	—	—	4,918	6,687
Unassigned	69,504	—	—	—	—	(551)	68,953
Total fund balances (deficit)	76,197	4,371	410	98,242	76,986	297,445	553,651
Fund balances (deficit) summary:							
Nonspendable	117	—	—	—	—	158	275
Restricted	—	4,371	410	98,242	—	250,315	353,338
Committed	4,807	—	—	—	76,986	42,605	124,398
Assigned	1,769	—	—	—	—	4,918	6,687
Unassigned	69,504	—	—	—	—	(551)	68,953
Total fund balances (deficit)	\$ 76,197	4,371	410	98,242	76,986	297,445	553,651

WASHINGTON COUNTY, OREGON

Notes to Basic Financial Statements

June 30, 2023

(Dollars in thousands)

The County’s Budget Policy adopted by the Board of County Commissioners establishes a General Fund balance target with a goal of 20% of annual net General Fund revenues and a minimum of 15% of annual net General Fund revenues. The property taxes collected and transferred to the Major Streets Transportation Improvement Program (MSTIP) and Washington County Cooperative Library Services (WCCLS) are excluded from the General Fund revenues for purposes of calculating the net General Fund revenues.

2. Stewardship, compliance, and accountability

Budgetary information

Annual budgets are adopted on a basis consistent with Oregon Revised Statutes (ORS 294 – Local Budget Law) and accounting principles generally accepted in the United States of America. Annual appropriations lapse at the end of the fiscal year.

3. Detailed notes on all accounts

Deposits and investments

The County maintains a cash and investment pool for all County funds and blended component units. Interest earnings are distributed monthly based on average daily balances.

County, Blended Component Units, and Fiduciary Funds

Cash and investments are comprised of the following at June 30, 2023:

Petty cash	\$	58
Deposits		24,102
Investments		807,968
	\$	<u>832,128</u>

Cash and investments are reported as follows:

Unrestricted:		
Cash and investments		809,415
Restricted for:		
Contractor working capital, construction, and payment of bond debt service		<u>10,844</u>
Primary government cash and investments		820,259
Fiduciary Funds		<u>11,869</u>
	\$	<u>832,128</u>

WASHINGTON COUNTY, OREGON

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Total County, blended component units, and discretely presented component units cash and investments are reported as follows:

Governmental Funds	\$	739,200
Internal Service Funds		53,397
Enterprise Funds		27,662
Fiduciary Funds		11,869
	\$	<u>832,128</u>

Deposits custodial credit risk – County and Blended Component Units

This is the risk that in the event of a bank failure, deposits of the County and its blended component units’ deposits may not be returned to them. At June 30, 2023, the carrying amount of the County and its blended component units’ deposits was \$24,102 and the bank balance was \$30,844. \$651 of the bank balance was covered by the Federal Depository Insurance Corporation (FDIC). As required by Oregon Revised Statutes, deposits in excess of federal depository insurance were held at a qualified depository for public funds. All qualified depositories for public funds are included in the multiple financial institution collateral pool that is maintained by and in the name of the Office of the State Treasurer. As a result, the County and blended component units’ remaining deposits in excess of FDIC insurance are considered fully collateralized.

Interest rate risk – County and Blended Component Units

The County has a formal investment policy that explicitly limits investment maturities as a means of managing its exposure to fair value loss arising from increasing interest rates.

<u>Maturity</u>	<u>Minimum Allowed</u>	<u>Actual</u>
Less than 90 days	10%	19%
Less than 1 year	25%	38%
5 years or less	100%	100%
	<u>Maximum Allowed</u>	<u>Actual</u>
Weighted Average Maturity	2.5 years	1.9 years
Callable Agency Securities	25%	3%

Investment credit risk – County and Blended Component Units

This is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. Credit risk is measured by the assignment of a rating by a nationally recognized rating organization and is minimized by purchasing only those securities which are rated by two

WASHINGTON COUNTY, OREGON

Notes to Basic Financial Statements

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of the nationally recognized credit rating agencies at the time of purchase. The County's investment policy specifies ratings – Standard & Poor's = minimum AA-, and Moody's Investors Services = minimum Aa3. The following information includes Fiduciary Fund investments of \$11,869. The actual rating at year-end for each investment type is as follows:

Rating by Standard & Poor's Investment Service	AAA	AA+	AA	AA-	A-1	Not Rated	Total Invested Value	Percent Allocation	Weighted Average Maturity (Years)
Federal agency coupon Securities	\$ 41,712	185,906	25,785	-	-	-	253,403	31%	0.8
Federal agency discounts Amortizing	28,782	-	-	-	-	-	28,782	4%	-
Treasury Coupon Securities	55,886	148,407	101,706	-	-	-	305,999	38%	0.6
Corporate Notes	-	14,268	32,144	18,702	39,954	-	105,068	13%	0.4
Municipal Discounts	12,790	-	-	-	-	-	12,790	2%	0.1
Municipal Bonds	1,667	446	-	-	15,066	-	17,179	2%	-
State of Oregon Treasurer's Government Investment Pool (LGIP)	-	-	-	-	-	84,747	84,747	10%	-
Total Investments	\$ 140,837	349,027	159,635	18,702	55,020	84,747	807,968	100%	1.9

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles and primarily uses the market approach to valuing each security. The hierarchy is based on the valuation inputs used to measure the invested value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The County has the following fair value measurements as of June 30, 2023:

- Federal agency coupon securities of \$253,403 are valued using significant other observable inputs (Level 2 inputs).
- Federal agency discounts amortizing of \$28,782 are valued using significant other observable inputs (Level 2 inputs).
- Treasury coupon securities of \$305,999 are valued using significant other observable inputs (Level 2 inputs).
- Corporate notes of \$105,068 are valued using significant other observable inputs (Level 2 inputs).
- Municipal discounts of \$12,790 are valued using significant other observable inputs (Level 2 inputs).
- Municipal bonds of \$17,179 are valued using significant other observable inputs (Level 2 inputs).

The State of Oregon Local Government Investment Pool (LGIP) is not registered with the U.S. Securities and Exchange Commission as an investment company. The Oregon Revised Statutes and the Oregon Investment Council govern the LGIP's investment policies. The State Treasurer is the investment officer for the LGIP and is responsible for all funds in the LGIP. These funds must be invested, and the investments managed as a prudent investor would, exercising reasonable care, skill and caution. Investments in the fund are further governed by portfolio

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guidelines issued by the Oregon Short-term Fund Board. The following table outlines the LGIP's investment maturities at June 30, 2023.

<u>LGIP Maturity</u>	<u>per Policy</u>	<u>Actual</u>
Up to 93 days	Minimum of 50%	71%
94 days to 1 year	Maximum of 25%	16%
1 to 3 years	Maximum of 25%	12%

Receivables – County and Blended Component Units

Amounts are aggregated into a single accounts receivable line for certain funds and aggregated columns. Below is the detail of receivables for the County and its blended component units at June 30, 2023:

	<u>Accounts Receivable</u>	<u>Intergovernmental Revenues Receivable</u>	<u>Total</u>
General Fund	\$ 3,592	4,733	8,325
Behavioral Health Fund	687	3,174	3,861
COVID-19 Response and Recovery Fund	2,282	61	2,343
HOME Fund	315	-	315
Supportive Housing Services Revenue Fund	-	8	8
MSTIP III Fund	14,007	-	14,007
Other Governmental Funds	7,396	12,375	19,771
Total governmental funds	28,279	20,351	48,630
Internal Service Funds	106	-	106
Fiduciary Funds	2,245	2,154	4,399
Total accounts receivable	\$ 30,630	22,505	53,135

Lease receivables - County

	<u>Original Amount</u>	<u>Outstanding June 30, 2022</u>	<u>Decreases</u>	<u>Outstanding June 30, 2023</u>
Blanton property Cell Tower, interest rate at 2.75%. Principal and interest of \$10 annually, due 2066	Land \$ 260	256	3	253
County's three building leases, interest rates range 1.50% to 1.75%, principal and interest ranges from \$1 to \$5 monthly, due dates range 2023 to 2030	Buildings 263	201	68	133
Total	\$ 523	457	71	386

WASHINGTON COUNTY, OREGON

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Future maturities are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 34	9
2025	23	8
2026	21	8
2027	22	8
2028	23	7
2029-2033	45	32
2034-2038	22	29
2039-2043	25	26
2044-2048	29	22
2049-2053	33	18
2054-2058	38	13
2059-2063	43	8
2064-2068	28	1
	<u>\$ 386</u>	<u>189</u>

Deferred inflow of resources mirror the principal payment maturities described above.

Public-Private Partnership Arrangement for AHP4 Properties

The Authority entered into a long-term lease agreement with AHP4 on June 9, 2022, by which it transferred operations of five multiple family properties owned by the Authority. The agreement expires on December 31, 2121. As a result of this transaction, the Authority received from AHP4 a lump-sum payment of \$14,110 in June 2022 and recorded a note receivable in the amount of \$25,800 from AHP4. At June 30, 2023, \$39,507 was recorded as a deferred inflow for leases which will be recognized into revenue over the term of the agreement. The Authority retains ownership over the properties and reports those properties in capital assets.

Investment in Partnerships – Authority

Investments in partnerships represent the Authority’s equity interest in Quatama Housing Limited Partnership in amount of \$2,224, Willow Creek Crossing Limited Partnership in amount of \$1,050, and Gateway Commons Developer, LLC in the amount of \$0. These investments are accounted for using the equity method. Under the equity method, the initial investment is recorded at cost and increased or decreased by the Authority’s share of income or loss and is increased by contributions and decreased by distributions. Investment in these partnerships were recorded as of December 31, 2022, the latest available audited financial statements.

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Deferred outflows/inflows of resources – County and Blended Component Units

Deferred outflows of resources represent a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until a future period. Deferred inflows of resources represent an acquisition of net assets that applies to future periods, and so will not be recognized as an inflow of resources (revenue) until that time.

Deferred charge on refunding. The item that qualifies in this category is the deferred charge on refunding reported in the statement of net position. Deferred charges, resulting from the carrying value of refunded debt and its reacquisition price, are deferred and amortized to interest expense over the remaining life of the existing debt. At June 30, 2023, the total deferred charge on refunding for the County was \$2,424.

Other Post Employment Benefit (OPEB) and Pension related. For purposes of measuring the OPEB liability/asset and net pension liability, deferred outflows of resources and deferred inflows of resources related to OPEB and pensions, and OPEB and pension expense are reported in the statement of net position. OPEB and pension related deferred outflows of resources relate to the OPEB and pension plans consisting of differences between expected and actual experience, changes of assumptions, changes in proportionate share, differences between employer contributions and employer's proportionate share of system contributions, and employer contributions after the measurement date. OPEB and pension related deferred inflows of resources consist of net difference between projected and actual earnings on investments, changes in proportionate share, differences between employer contributions and the County's proportionate share of contributions, changes of assumptions, changes in proportionate share, and differences between expected and actual experience. At June 30, 2023, the County reported OPEB related deferred outflows of \$2,918, OPEB RHIA related deferred outflows of \$62, and pension related deferred outflows of \$127,932. The County also reported OPEB related deferred inflows of \$292, OPEB RHIA related deferred inflows of \$843, and pension related deferred inflows of \$75,687.

Operating lease related. The item that qualifies in this category is the operating lease related deferred inflow of resources reported in the statement of net position. The deferred inflow of resources is recognized in an amount equal to the sum of the lease receivable and any payments relating to a future period which were received prior to the lease commencement. These deferred inflows of resources are amortized equal to the amount of the annual payments. At June 30, 2023, the County reported governmental operating lease related deferred inflows of \$376.

WASHINGTON COUNTY, OREGON

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(Dollars in thousands)

Unavailable revenue. The item that qualifies in this category is the unavailable revenue reported in the governmental funds balance sheet. Unavailable revenue is largely made up of property taxes and contracts and is deferred and recognized as an inflow of resources in the period that the amounts become available. The various components of unavailable revenue reported in the governmental funds balance sheet is as of June 30, 2023, were as follows:

	<u>Property Taxes</u>	<u>Assessments</u>	<u>Contracts Receivable</u>	<u>Accounts Receivable</u>	<u>Total</u>
General Fund	\$ 2,085	-	-	1,635	3,720
Behavioral Health Fund	-	-	-	1,283	1,283
COVID-19 Response and Recovery Fund	-	-	-	23	23
HOME Fund	-	-	34,304	-	34,304
MSTIP III	-	-	-	1,103	1,103
Other Governmental Funds	1,169	339	4,460	3,579	9,547
Total unavailable revenue \$	<u>3,254</u>	<u>339</u>	<u>38,764</u>	<u>7,623</u>	<u>49,980</u>

WASHINGTON COUNTY, OREGON

Notes to Basic Financial Statements

June 30, 2023

(Dollars in thousands)

Capital assets

Capital asset activity for governmental activities for the year ended June 30, 2023 was as follows:

	<u>Governmental Activities</u>				
	<u>Balance June 30, 2022</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers</u>	
Capital assets not being depreciated:					
Land	\$ 1,031,284	12,950	(1,883)	-	1,042,351
Artwork	284	-	-	-	284
Construction in progress	117,086	123,934	-	(50,073)	190,947
Total capital assets not being depreciated	<u>1,148,654</u>	<u>136,884</u>	<u>(1,883)</u>	<u>(50,073)</u>	<u>1,233,582</u>
Capital assets being depreciated:					
Land improvements	5,420	-	-	-	5,420
Buildings and improvements	280,522	-	-	31,641	312,163
Machinery and equipment	72,009	1,866	(1,377)	1,358	73,856
Road network	2,098,907	6,101	(3,017)	15,583	2,117,574
Bridge network	140,310	-	-	-	140,310
Culverts	33,327	-	(27)	1,169	34,469
Signals	83,239	26	-	322	83,587
Total capital assets being depreciated	<u>2,713,734</u>	<u>7,993</u>	<u>(4,421)</u>	<u>50,073</u>	<u>2,767,379</u>
Less accumulated depreciation for:					
Land improvements	(4,762)	(66)	-	-	(4,828)
Building and improvements	(101,502)	(9,793)	-	-	(111,295)
Machinery and equipment	(48,927)	(5,117)	1,263	-	(52,781)
Road network	(1,495,109)	(87,790)	2,615	-	(1,580,284)
Bridge network	(49,889)	(2,680)	-	-	(52,569)
Culverts	(9,956)	(945)	24	-	(10,877)
Signals	(69,662)	(2,021)	-	-	(71,683)
Total accumulated depreciation	<u>(1,779,807)</u>	<u>(108,412)</u>	<u>3,902</u>	<u>-</u>	<u>(1,884,317)</u>
Total capital assets being depreciated, net	<u>933,927</u>	<u>(100,419)</u>	<u>(519)</u>	<u>50,073</u>	<u>883,062</u>
Governmental activities capital assets, net	<u>\$ 2,082,581</u>	<u>36,465</u>	<u>(2,402)</u>	<u>-</u>	<u>2,116,644</u>

Depreciation expense was charged to functions as follows:

Governmental activities:	
General government	\$ 5,215
Public safety and justice	5,720
Land use and transportation	94,990
Housing, health and human services	365
Culture, education, and recreation	2,122
Total depreciation expense	<u>\$ 108,412</u>

WASHINGTON COUNTY, OREGON

Notes to Basic Financial Statements

June 30, 2023

(Dollars in thousands)

Capital asset activity for business-type activities for the year ended June 30, 2023 was as follows:

	Business-type Activities				
	Balance				Balance
	June 30, 2022	Increases	Decreases	Transfers	June 30, 2023
Capital assets not being depreciated:					
Land	\$ 10,548	-	-	-	10,548
Construction in progress	2,775	4,000	-	(2,775)	4,000
Total capital assets not being depreciated	<u>13,323</u>	<u>4,000</u>	<u>-</u>	<u>(2,775)</u>	<u>14,548</u>
Capital assets being depreciated:					
Buildings and improvements	57,730	2,857	-	2,775	63,362
Machinery and Equipment	51	-	-	-	51
Vehicles	365	7	-	-	372
Office equipment	108	-	-	-	108
Total capital assets being depreciated	<u>58,254</u>	<u>2,857</u>	<u>-</u>	<u>2,775</u>	<u>63,893</u>
Less accumulated depreciation for:					
Buildings and improvements	(39,674)	(1,642)	-	-	(41,316)
Machinery and Equipment	(3)	(3)	-	-	(6)
Vehicles	(254)	(30)	-	-	(284)
Office equipment	(108)	-	-	-	(108)
Total accumulated depreciation	<u>(40,039)</u>	<u>(1,675)</u>	<u>-</u>	<u>-</u>	<u>(41,714)</u>
Total capital assets being depreciated, net	<u>18,215</u>	<u>1,182</u>	<u>-</u>	<u>2,775</u>	<u>22,179</u>
Business-type activities capital assets, net	\$ <u>31,538</u>	<u>5,182</u>	<u>-</u>	<u>-</u>	<u>36,727</u>

Depreciation expense was charged to functions as follows:

Business-type activities:	
Event Center Operations	7
Housing	1,668
Total depreciation expense	\$ <u>1,675</u>

Lease Assets – County

	Original Amount	Outstanding June 30, 2022	Increases	Outstanding June 30, 2023
Buildings	\$ 8,267	\$ 8,252	\$ 15	\$ 8,267
Less accumulated amortization for:				
Building	-	(1,336)	(1,338)	(2,674)
Total leased assets being amortized, net	<u>\$ 8,267</u>	<u>\$ 6,916</u>	<u>\$ (1,323)</u>	<u>\$ 5,593</u>

Amortization expense in governmental activities is recognized in the general government function.

WASHINGTON COUNTY, OREGON

Notes to Basic Financial Statements

June 30, 2023

(Dollars in thousands)

SBITA Assets - County

	<u>Original</u>	<u>Outstanding</u>		<u>Outstanding</u>
	<u>Amount</u>	<u>June 30, 2022 ⁽¹⁾</u>	<u>Increases</u>	<u>June 30, 2023</u>
SBITA right-of-use obligation	\$ 189	189	-	189
Less accumulated amortization for:				
SBITA right-of-use obligation	-	-	(33)	(33)
Total right-of-use SBITA obligation, net	\$ 189	189	(33)	156

Amortization expense in governmental activities is recognized in the general government function.

⁽¹⁾ Restated for implementation of GASB 96, Subscription-Based Information Technology Arrangements.

Long-term obligations

In the following table the long-term debt information is presented in respect to governmental activities. Compensated absences are paid by those funds that originally incurred the associated salaries and wages; a majority of which is paid for by the General Fund. The information that follows presents current year changes in those obligations and the current portions due for each issue.

	<u>Balance</u>			<u>Balance</u>		<u>Long-term</u>
	<u>June 30, 2022</u>	<u>Increases</u>	<u>Decreases</u>	<u>June 30, 2023</u>	<u>One Year</u>	<u>portion</u>
Governmental activities:						
Compensated absences	\$ 15,528	15,124	15,528	15,124	15,124	-
Contracts Payable						
US Dept of Interior	156	-	22	134	22	112
Full Faith & Credit Obligations						
Series 2013 - Refunding	8,335	-	1,975	6,360	2,075	4,285
Series 2016 - Refunding	13,165	-	2,805	10,360	3,115	7,245
Series 2016 B	70,585	-	9,030	61,555	9,540	52,015
Subtotal Notes and FFCO	92,085	-	13,810	78,275	14,730	63,545
General Obligation Bonds						
Series 2016 B (Tax-Exempt)	66,280	-	2,635	63,645	2,970	60,675
Subtotal GO	66,280	-	2,635	63,645	2,970	60,675
Total Contracts, Notes, FFCO and GO	158,521	-	16,467	142,054	17,722	124,332
Total governmental activities	\$ 174,049	15,124	31,995	157,178	32,846	124,332
			Unamortized bond premium	17,364	2,317	15,047
				<u>174,542</u>	<u>35,163</u>	<u>139,379</u>
From the Statement of Net Position:						
Other long-term obligations, current portion, net of premium				\$ 35,163		
Bond and bond anticipation notes payable, net of premium				67,417		
Noncurrent portion of other long term obligations, net of premium				71,962		
Total governmental activities				\$ 174,542		

WASHINGTON COUNTY, OREGON

Notes to Basic Financial Statements

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(Dollars in thousands)

In the following table the long-term debt information is presented in respect to business-type activities. The information that follows presents current year changes in those obligations and the current portions due for each issue.

	<u>Balance</u>			<u>Balance</u>	<u>Due In</u>	<u>Long-term</u>
	<u>June 30, 2022</u>	<u>Increases</u>	<u>Decreases</u>	<u>June 30, 2023</u>	<u>One Year</u>	<u>portion</u>
Business-type activities:						
Notes Payable						
Farmers Home Administration	\$ 282	-	8	274	9	265
WC Office of Community Development ⁽¹⁾	649	-	-	649	-	649
Cornelius Village	1,539	-	23	1,516	23	1,493
Subtotal notes payable	<u>2,470</u>	<u>-</u>	<u>31</u>	<u>2,439</u>	<u>32</u>	<u>2,407</u>
Housing Authority FFCO						
Series 2019 - Refunding	10,810	-	615	10,195	650	9,545
Total Notes and FFCO	<u>13,280</u>	<u>-</u>	<u>646</u>	<u>12,634</u>	<u>682</u>	<u>11,952</u>
Total business-type activities	\$ <u>13,280</u>	<u>-</u>	<u>646</u>	<u>12,634</u>	<u>682</u>	<u>11,952</u>
				<u>1,659</u>	<u>128</u>	<u>1,532</u>
				<u>14,293</u>	<u>810</u>	<u>13,484</u>
Other long-term obligations, current portion, net of premium				\$ 810		
Housing Authority Notes Payable to County, noncurrent portion ⁽¹⁾				651		
Noncurrent portion of other long term obligations, net of premium				<u>12,832</u>		
Total business-type activities				\$ <u>14,293</u>		

⁽¹⁾ The Notes Payable to the County and Notes Receivable from the Authority net each other out on the Statement of Net Position; the Notes Payable to the County are correctly included above in the summary of Business-type Activities.

Governmental Activities

Contract Payable

US Department of Interior - In March 1980, a contract was issued in the amount of \$1,111 to repay a portion of the development costs incurred by the Federal Government, US Department of Interior, during the construction of Hagg Lake Park. The final maturity is in February 2029. Detail obligation and interest rates follow:

<u>Fiscal Year</u>		<u>Principal</u>	<u>Interest</u>	<u>Interest Rate</u>
2024	\$	22	5	3.500%
2025		22	4	3.500%
2026		22	3	3.500%
2027		22	2	3.500%
2028		22	2	3.500%
2029		22	1	3.500%
	\$	<u>134</u>	<u>16</u>	

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Full Faith and Credit Obligations

Series 2013 Refunding - In February 2013, Full Faith and Credit obligations were issued for \$18,860 and placed into an irrevocable trust in order to fund the partial advance refunding of the March 2006 – Series 2006 New Money Full Faith & Credit Issue in the amount of \$18,530. As a result, the refunded obligations are considered defeased and the liability has been removed from the governmental activities column of the Statement of Net Position. The final maturity for these obligations is in June 2026. Detail obligation and interest rates follow:

<u>Fiscal Year</u>		<u>Principal</u>	<u>Interest</u>	<u>Interest Rate</u>
2024	\$	2,075	143	2.125%
2025		2,120	99	2.250%
2026		2,165	51	2.350%
	\$	<u>6,360</u>	<u>292</u>	

Series 2016 Refunding - In March 2016, Full Faith and Credit obligations were issued for \$31,960 in order to fund the full refunding of the February 2006 - Series 2006 Refunding Full Faith & Credit Issue in the amount outstanding of \$36,590. The final maturity for these obligations is in June 2026. Detail obligation and interest rates follow:

<u>Fiscal Year</u>		<u>Principal</u>	<u>Interest</u>	<u>Interest Rate</u>
2024	\$	3,115	518	5.000%
2025		3,445	362	5.000%
2026		3,800	190	5.000%
	\$	<u>10,360</u>	<u>1,070</u>	

Series 2016 B - In December 2016, Full Faith and Credit obligations were issued for \$107,925 in order to fund capital projects for County facilities, the building of an Events Center, and various Major Street Transportation Improvement Program projects. The final maturity for these obligations is in March 2032. Detail obligation and interest rates follow:

<u>Fiscal Year</u>		<u>Principal</u>	<u>Interest</u>	<u>Interest Rate</u>
2024	\$	9,540	2,815	5.000%
2025		13,080	2,338	5.000%
2026		8,785	1,684	5.000%
2027		9,305	1,245	4.000%
2028		3,650	873	4.000%
2029 - 2032		17,195	1,813	4.000 - 5.000%
	\$	<u>61,555</u>	<u>10,768</u>	

WASHINGTON COUNTY, OREGON

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(Dollars in thousands)

General Obligation Bonds

Series 2016 B (Tax-Exempt) - In July 2016, tax-exempt general obligation bonds were issued for \$72,000. These voter-approved obligations were issued to fund updates to the County’s emergency communications system. The final maturity is in June 2035. Detail obligation and interest rates follow:

<u>Fiscal Year</u>		<u>Principal</u>	<u>Interest</u>	<u>Interest Rate</u>
2024	\$	2,970	2,335	5.000%
2025		3,330	2,186	5.000%
2026		3,720	2,020	5.000%
2027		4,135	1,834	5.000%
2028		4,580	1,627	5.000%
2029 - 2033		29,645	5,306	2.000 - 4.000%
2034 - 2035		15,265	753	3.250%
	\$	<u>63,645</u>	<u>16,060</u>	

Business-type Activities

Housing Authority Notes Payable

Farmers Home Administration - In January 1988, the Authority issued three Farmer’s Home Administration notes to purchase Kaybern Terrace (12 units of affordable housing) in North Plains. These notes totaled \$361. The final maturity is in February 2038. Detail obligation and interest rates follow:

<u>Fiscal Year</u>		<u>Principal</u>	<u>Interest</u>	<u>Interest Rate</u>
2024	\$	9	26	9.000 - 9.500%
2025		10	25	9.000 - 9.500%
2026		11	24	9.000 - 9.500%
2027		12	23	9.000 - 9.500%
2028		13	21	9.000 - 9.500%
2029 - 2033		89	84	9.000 - 9.500%
2034 - 2038		129	31	9.000 - 9.500%
	\$	<u>274</u>	<u>233</u>	

Office of Community Development - In June 2010, the Office of Community Development (OCD) provided funding under the Neighborhood Stabilization Program to acquire properties for low income housing. The note was in the amount of \$649 and is due when the properties are sold. Detail obligation and interest rates follow:

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<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Interest Rate</u>
Due on sale	\$ 649	-	0.000%

Berkadia Bank Mortgage - In November 2019, the Authority acquired Cornelius Village Apartments with \$500 from the County, \$385 from the Authority, and \$1,570 from the Berkadia Bank acquisition loan. The final maturity is in December 2039. Detail obligation and interest rates follow:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Interest Rate</u>
2024	\$ 23	82	5.340%
2025	25	80	5.340%
2026	26	79	5.340%
2027	28	77	5.340%
2028	29	76	5.340%
2029 - 2033	172	353	5.340%
2034 - 2038	226	300	5.340%
2039 - 2040	987	77	5.340%
	\$ <u>1,516</u>	<u>1,124</u>	

Housing Authority Full Faith & Credit Obligations

Series 2019 Refunding - In June 2019, Full Faith & Credit obligations were issued for \$24,030. These obligations were issued on behalf of the Housing Authority of Washington County to provide for the current refunding of the Series 2019 Refunding Full Faith and Credit obligation. The bond refunding was issued with a net premium of \$2,170 and the reduced debt service payments over the life of the obligation are estimated to result in \$5,170 in net present value savings for the Authority. Final maturity date is in June 2036.

New 2019 Full Faith & Credit Refunding Obligation was partially defeased on June 9, 2022 when five multiple family properties (332 units) were leased to a low-income tax credit partnership, HAWC AHP4 Limited Partnership. The promissory note issued to the County was amended to \$11,400. The proceeds of \$11,035 were deposited in an irrevocable trust fund with an escrow agent to provide funds for future debt service payments on the defeased bonds. As a result, this portion is considered defeased and the liability was removed from the Statement of Net Position. As of June 30, 2023, \$11,035 of the 2019 Full Faith & Credit Refunding Obligation was considered defeased.

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Detail obligation and interest rates follow:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Interest Rate</u>
2024	\$ 650	459	5.000%
2025	685	426	5.000%
2026	720	392	5.000%
2027	755	356	5.000%
2028	280	318	5.000%
2029 - 2033	4,565	1,088	5.000%
2034 - 2036	2,540	133	3.000%
	\$ <u>10,195</u>	<u>3,173</u>	

Conduit Debt Obligations - Authority

The Authority has issued multi-family Housing Revenue Bonds to provide financial assistance to private sector entities for the construction, acquisition and rehabilitation of affordable housing. The bonds are fully secured by letters of credit and are payable solely from payments received from the developer on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private sector entity served by the bond issuance. The bonds do not constitute a debt or pledge of the faith and credit of the Authority, the County, or the state and, accordingly, have not been reported in the accompanying basic financial statements.

As of June 30, 2023, there were two series of multi-family Housing Revenue Bonds outstanding, with an aggregate principal amount payable of \$27,051.

Finance Lease Obligations - County

The following is a schedule, by fiscal year, of future minimum lease payments with the present value of the future minimum lease payments as of June 30, 2023:

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<u>Fiscal Year</u>	<u>Finance Lease Future Minimum Payments</u>
2024	\$ 27
2025	27
Future minimum lease payments	54
Less amounts representing interest	(2)
Present value of future minimum lease payments	<u>52</u>
Current portion	26
Long-term portion	26
	<u>\$ 52</u>

Changes in the finance lease obligations for the year ended June 30, 2023, are as follows:

	<u>Outstanding June 30, 2022</u>	<u>Increases</u>	<u>Decreases</u>	<u>Outstanding June 30, 2023</u>
Finance lease obligations \$	<u>77</u>	<u>-</u>	<u>(25)</u>	<u>52</u>

VAR Technology Finance 2020 Lease - In November 2020 the County entered into a capital lease obligation with VAR Technology Finance for the acquisition of 25 Toughbook laptops for the amount of \$135. This equipment has an estimated useful life of 5 years and this year \$27 was included in depreciation expense, leaving a remaining net book value of \$63. This is a non-cancelable lease agreement. Final maturity is in December 2024. Detail obligation and interest rates follow:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Interest Rate</u>
2024	\$ 26	1	2.776%
2025	26	1	2.776%
	<u>\$ 52</u>	<u>2</u>	

Operating Leases - County

	<u>Original Amount</u>	<u>Outstanding June 30, 2022</u>	<u>Increases</u>	<u>Decreases</u>	<u>Outstanding June 30, 2023</u>
County's ten leases, interest rates range 1.25% - 1.75%, principal and interest ranges from \$3 - \$42 monthly, due dates range 2024-2032					
Buildings	\$ 8,267	7,065	15	(1,252)	5,828
					(1,295)
					<u>\$ 4,533</u>

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Future maturities are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 1,295	88
2025	1,286	67
2026	1,155	47
2027	919	28
2028	519	16
2029-2032	654	9
	<u>\$ 5,828</u>	<u>255</u>

SBITA Payable – County

	<u>Original Amount</u>	<u>Outstanding balance June 30, 2022</u>	<u>Decreases</u>	<u>Outstanding June 30, 2023</u>
County's one SBITA, 3% interest rate, annual principal and interest payment of \$40, due date of August 2027	\$ 189	189	(40)	149
Current portion				(36)
Long-term portion				<u>\$ 113</u>

Future maturities are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 36	4
2025	37	3
2026	38	2
2027	38	1
	<u>\$ 149</u>	<u>10</u>

Due To/From Other funds

Interfund accounts at June 30, 2023, consist of:

<u>Fund</u>	<u>Due to Other Funds</u>	<u>Due from Other Funds</u>
Major governmental funds:		
General Fund	\$ —	3,098
HOME Fund	209	—
Other Governmental Funds	2,451	—
Custodial Funds	438	—
	<u>\$ 3,098</u>	<u>3,098</u>

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Interfund receivables of the General Fund consist of \$209 cash advanced to the HOME Fund, \$2,451 advanced to the non-major funds and \$438 advanced to the Custodial Funds to cover negative cash balances at year-end.

4. Other information

Pension Plan – County

Description

Substantially all County employees are members in the Oregon Public Employees Retirement System (OPERS); a cost-sharing multiple-employer defined benefit pension plan that acts as a common investment and administrative agent for government units in the State of Oregon. Employees hired before August 29, 2003 belong to the Tier One/Tier Two Retirement Benefit Program (established pursuant to ORS Chapter 238), while employees hired on or after August 29, 2003 belong to the OPSRP Pension Program (established pursuant to ORS Chapter 238A).

The State of Oregon PERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, PO Box 23700, Tigard, Oregon 97281-3700, by calling 888-320-7377, or by viewing the PERS website at www.oregon.gov/pers.

Benefits Provided

Tier One/Tier Two Retirement Benefit

Pension Benefits. The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0% for police and fire employees, 1.67% for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results.

A member is considered vested and will be eligible at a minimum retirement age for a service retirement allowance if he or she has had contributions in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier Two members are eligible for full benefits at age 60. The ORS

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Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.

Death Benefits. Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- the member was employed by a PERS employer at the time of death,
- the member died within 120 days after termination of PERS-covered employment,
- the member died as a result of injury sustained while employed in a PERS-covered job, or
- the member was on an official leave of absence from a PERS-covered job at the time of death.

Disability Benefits. A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member for disability benefit regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.

Benefit Changes After Retirement. Members may choose to continue participation in a variable equities investment account after retiring and may experience annual benefit fluctuations due to changes in the fair value of equity investments. Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. The cap on the COLA will vary based on the annual benefit.

OPSRP Pension Program

Pension Benefits. The Pension Program (ORS Chapter 238A) provides benefits to members hired on or after August 29, 2003. This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated by formula for members who attain normal retirement age. For general service members, 1.5% is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit. For police and fire members, 1.8% is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

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A member of the OPSRP Pension Program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and if the pension program is terminated, the date on which termination becomes effective.

Death Benefits. Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.

Disability Benefits. A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

Benefit Changes After Retirement. Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2015 and beyond will vary based on 1.25% on the first \$60,000 of annual benefit and 0.15% on annual benefits above \$60,000.

Contributions

PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. Employer contribution rates for the period were based on the December 31, 2019 actuarial valuation. The rates, based on a percentage of payroll, first became effective July 1, 2021, and include a required percentage contribution for retiree healthcare. The County's contribution rates for the period were 25.47% of covered employees' salaries for Tier One/Tier Two members, 19.88% for OPSRP general service members, and 24.24% for OPSRP police members. These rates are reported inclusive of the retiree healthcare rates disclosed in a separate note disclosure. The County's total contributions were \$46,458. Covered employees are required to contribute 6% of their annual covered salary to the Plan.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2023, the County reported a liability of \$255,201 its proportionate share of the OPERS net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, rolled forward to June 30, 2022. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating

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employers, actuarially determined. At June 30, 2023, the County’s proportion was 1.67%, which is 0.12% more than its proportion of 1.55% as of June 30, 2022.

For the year ended June 30, 2023, the County recognized pension expense of \$40,513 for the defined benefit portion of the pension plan. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 12,388	1,591
Changes of assumptions	40,042	366
Net difference between projected and actual earnings on investments	—	45,625
Changes in proportionate share	20,031	4,822
Differences between employer contributions and employer's proportionate share of system contributions	<u>9,013</u>	<u>23,283</u>
Subtotal	81,474	75,687
County contributions subsequent to the measurement date	48,155	—
Amortization of side account during the period	<u>(1,697)</u>	<u>—</u>
Total	\$ <u><u>127,932</u></u>	<u><u>75,687</u></u>

Deferred outflows of resources related to pensions of \$48,155 resulting from the County’s contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. OPERS reports amortization of the side account of \$1,697 for the year. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Fiscal Year</u>	<u>Amount</u>
2024	\$ 5,651
2025	(2,466)
2026	(18,230)
2027	21,067
2028	<u>(235)</u>
	\$ <u><u>5,787</u></u>

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Actuarial Methods and Assumptions

The employer contribution rates effective July 1, 2021 through June 30, 2023 were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (2) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial liabilities being amortized over 20 years.

For the OPSRP Pension Program component of the PERS Defined Benefit Plan this method produced an employer contribution rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an amount for the amortization of unfunded actuarial liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

The total pension liability in the December 31, 2020 actuarial valuation was determined using the following actuarial methods and assumptions:

Valuation Date	December 31, 2020
Measurement Date	June 30, 2022
Experience Study	2020, published July 20, 2021
Actuarial Assumptions:	
Actuarial Cost Method	Entry Age Normal
Inflation Rate	2.40%
Long-term Expected Rate of Return	6.90%
Discount Rate	6.90%
Projected Salary Increases	3.40%
Retiree Healthcare Participation	Healthy retirees: 27.5%; Disabled retirees: 15%
Healthcare Cost Trend Rate	Not applicable
Mortality	<i>Healthy retirees and beneficiaries:</i> Pub-2010 Healthy Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation. <i>Active members:</i> Pub-2010 Employee, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation. <i>Disabled retirees:</i> Pub-2010 Disabled Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.

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Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The methods and assumptions shown above are based on the 2020 experience study which reviewed experience for the four-year period ended on December 31, 2020.

Long-Term Expected Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in June 2021 the PERS Board reviewed long-term assumptions developed by both Milliman’s capital market assumptions team and the Oregon Investment Council’s (OIC) investment advisors. The table below shows Milliman’s assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC’s description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption was based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption.

These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

Asset Class	Policy Range		
	Low Range	High Range	Target Allocation
Debt Securities	15.00%	25.00%	20.00%
Public Equity	25.00%	35.00%	30.00%
Real Estate	7.50%	17.50%	12.50%
Private Equity	15.00%	27.50%	20.00%
Risk Parity	0.00%	3.50%	2.50%
Real Assets	2.50%	10.00%	7.50%
Diversifying Strategies	2.50%	10.00%	7.50%
Opportunity Portfolio ⁽¹⁾	0.00%	5.00%	0.00%
Total			<u>100.00%</u>

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<u>Asset Class</u>	<u>Target Allocation⁽¹⁾</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual Return (Geometric)</u>	<u>Standard Deviation</u>
Global Equity	30.62%	7.11%	5.85%	17.05%
Private Equity	25.50%	11.35%	7.71%	30.00%
Core Fixed Income	23.75%	2.80%	2.73%	3.85%
Real Estate	12.25%	6.29%	5.66%	12.00%
Master Limited Partnerships	0.75%	7.65%	5.71%	21.30%
Infrastructure	1.50%	7.24%	6.26%	15.00%
Commodities	0.63%	4.68%	3.10%	18.85%
Hedge Fund of Funds - Multistrategy	1.25%	5.42%	5.11%	8.45%
Hedge Fund Equity - Hedge	0.63%	5.85%	5.31%	11.05%
Hedge Fund - Macro	5.62%	5.33%	5.06%	7.90%
US Cash ⁽²⁾	-2.50%	1.77%	1.76%	1.20%
Assumed Inflation - Mean			2.40%	1.65%

⁽¹⁾Based on the OIC Statement of Investment Objectives and Policy Framework for the Oregon Public Employees Fund, revised as of June 2, 2021.

⁽²⁾Negative allocation to cash represents leveraged exposure from allocation to Risk Parity strategy.

Discount Rate

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Plan Changes

The Oregon Legislature and Governor approved Senate Bill 1049 during the 2019 Legislative Session. The elements of the bill included a variety of policy and program changes which will affect the County's pension plan. Most prominent are a one-time 22-year re-amortization of the unamortized actuarial liability for Tier 1 and Tier 2 employees and contribution rate adjustments. The effect of SB 1049 reduced the County's pension liability. In August 2019, a petition was filed with the Oregon Supreme Court challenging the constitutionality of certain portions of SB 1049. The Oregon Supreme Court upheld the legislation on August 6, 2020.

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Depletion Date Projection

GASB 68 generally requires that a blended discount rate be used to measure the total pension liability. The long-term expected return on plan investments may be used to discount liabilities to the extent that the plan’s fiduciary net position is projected to cover benefit payments and administrative expenses. GASB 68 does allow for alternative evaluations of projected solvency, if such evaluation can reliably be made.

The following circumstances justify an alternative evaluation of sufficiency for OPERS:

- PERS has a formal policy to calculate an Actuarially Determined Contribution (ADC), which is articulated in the actuarial valuation report.
- The ADC is based on a closed, layered amortization period which means that the payment of the full ADC each year will bring the plan to a 100% funded position by the end of the amortization period if future experience follows assumption.
- GASB 68 specifies that the projects regarding future solvency assume that plan assets earn the assumed rate of return and there are no future changes in the plan provisions or actuarial methods and assumptions, which means that the projections would not reflect any adverse future experience which might impact the plan’s funded position.

Based on these circumstances, it is OPERS’s independent actuary’s opinion that the detailed depletion date projections would clearly indicate that the fiduciary net position is always projected to be sufficient to cover benefit payments and administrative expenses.

Payable to OPERS

At June 30, 2023, the County’s payable to OPERS for defined benefit contributions was \$3,002. This amount represents legally required contributions to the plan for services incurred in the current fiscal year.

Sensitivity of the County’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the County’s proportionate share of the net pension liability, calculated using the discount rate of 6.90%, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.90%) or 1-percentage-point higher (7.90%) than the current rate:

	1% Decrease	Current	1% Increase
	5.90%	Discount Rate	6.90%
		6.90%	7.90%
County’s proportionate share of the net pension liability	\$ 452,577	255,201	90,007

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Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued OPERS financial report.

Individual Account Program

In the 2003 legislative session, the Oregon Legislative Assembly created a successor plan for OPERS. The Oregon Public Service Retirement Plan (OPSRP) is effective for all new employees hired on or after August 29, 2003 and applies to any inactive OPERS members who return to employment following a six month or greater break in service. The new plan consists of the defined benefit pension plans and a defined contribution pension plan (the Individual Account Program or IAP). Beginning January 1, 2004, all OPERS member contributions go into the IAP portion of OPSRP. OPERS' members retain their existing OPERS accounts, but any future member contributions are deposited into the member's IAP, not the member's OPERS account. Those employees who had established an OPERS membership prior to the creation of OPSRP will be members of both the OPERS and OPSRP system so long as they remain in covered employment.

Members of OPERS and OPSRP are required to contribute six percent of their salary covered under the plan which is invested in the IAP. This six percent contribution is deducted out of all County employees' pay with the exception of those represented by the Washington County Police Officers Association, where the County makes this contribution on their behalf. The County contributed approximately \$11,839 for the year ended June 30, 2023, of which approximately \$9,334 was recovered through employee payroll deductions.

Other Post-Employment Benefits – County

Plan Description

The County is required by Oregon Revised Statutes 243.303 to provide retirees with group health and dental insurance from the date of retirement to age 65 at the same rate provided to current employees. Government Accounting Standards Board Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB 75) is applicable to the County due to the resulting implicit rate subsidy. The County's postemployment benefit plan is a single-employer plan and is substantially the same plan that is provided to current employees. This is not a stand-alone plan and there are no separately issued financial statements. The plan is not administered through a trust, and there are no assets accumulated in a trust that meets the criteria of GASB 75 to pay related benefits.

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Funding Policy

The County collects insurance premiums from all retirees each month. The County then pays health and dental insurance premiums for all retirees at the blended rate for each family classification. The required contributions to the plan include the employer’s pay-as-you-go amount and an amount paid by retirees.

For fiscal year 2022-23, the County paid benefit payments of \$600 and retirees made payments of \$1,049. The County has elected to not fund the actuarially determined end of year liability of \$7,220.

As of the valuation date of June 30, 2022, there were 82 retirees and surviving spouses participating in the County’s OPEB plan with an average retirement age of 58.6 years and current average age of 60.1 years.

County OPEB Liability, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to the County’s OPEB Liability

The County’s total OPEB liability of \$7,220 was determined by an actuarial valuation as of June 30, 2022.

For the fiscal year ended June 30, 2023, the County recognized OPEB expense from this plan of \$956. At June 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to the County’s OPEB plan from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 1,332	—
Changes of assumptions	<u>1,586</u>	<u>292</u>
Total	\$ <u>2,918</u>	<u>292</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Fiscal Year</u>	<u>Amount</u>
2024	\$ 302
2025	302
2026	302
2027	302
2028	302
Thereafter	<u>1,116</u>
	\$ <u>2,626</u>

WASHINGTON COUNTY, OREGON

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Actuarial Assumptions and Other Inputs

The total County OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	June 30, 2022
Measurement Date	June 30, 2022
Actuarial Cost Method	Entry Age Normal, level percent of salary
Actuarial Assumptions:	
Discount Rate	3.54% (increased from 2.21%)
Inflation Rate	2.50%
Projected Salary Increases	3.50%
Premium Rate	5.00%
Enrollment Rate	20.00%
Covered Dependents	45.00%
Persistence	6.00%
Spouse's Age	Male spouses are assumed to be 2 years older than female spouses
Disability Rate	Assumed immaterial for purposes of this actuarial valuation
Mortality	<i>Healthy retirees and beneficiaries:</i> Pub-2010 Healthy Reintree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation. <i>Active members:</i> Pub-2010 Employee, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation. <i>Disabled retirees:</i> Pub-2010 Disabled Reintree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial valuations are performed biennially as of June 30th. The methods and assumptions shown above are based on the June 30, 2022 actuarial valuation.

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Changes in the Total County OPEB Liability

	Total County OPEB Liability
Balance at 6/30/22	\$ 7,167
Benefit payments	(600)
Service cost	410
Interest on total OPEB liability	243
Change in assumptions	—
Experience (gain)/loss	—
Balance at 6/30/23	\$ <u>7,220</u>

The following presents the total County OPEB liability as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is 1% lower (2.54%) or 1% higher (4.54%) than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
	<u>2.54%</u>	<u>3.54%</u>	<u>4.54%</u>
Total County OPEB Liability	\$ <u>7,795</u>	\$ <u>7,220</u>	\$ <u>6,692</u>

The following presents the total County OPEB liability as well as what the County’s OPEB liability would be if it were calculated using healthcare cost trend rates that are 1% lower or 1% higher than the current healthcare cost trend rates:

	1% Decrease	Current Health Care Trend Rate	1% Increase
	<u>4.00%</u>	<u>5.00%</u>	<u>6.00%</u>
Total County OPEB Liability	\$ <u>6,458</u>	\$ <u>7,220</u>	\$ <u>8,120</u>

Retirement Health Insurance Account (RHIA) - County

Plan Description

As a member of the Oregon Public Employees Retirement System (OPERS), the County contributes to the Retirement Health Insurance Account (RHIA) for each of its eligible employees. RHIA is a cost-sharing multiple-employer defined benefits other postemployment benefit plan administered by OPERS. RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible retirees. Oregon Revised Statute (ORS) 238.420 established this trust fund. Authority to establish and amend the benefits provisions of RHIA reside with the Oregon Legislature. The plan is closed to new entrants hired

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on or after August 29, 2003. OPERS issues a publicly available financial report that may be obtained by writing to Oregon Public Employees Retirement System, PO Box 23700, Tigard, OR 97281-3700.

Funding Policy

Because RHIA was created by enabling legislation (ORS 238.420), contribution requirements of the plan members and the participating employers were established and may be amended only by the Oregon Legislature. ORS require that an amount equal to \$60 or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the Retirement Health Insurance Account established by the employer, and any monthly cost in excess of \$60 shall be paid by the eligible retired member in the manner provided in ORS 238.410. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in OPERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in OPERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in an OPERS-sponsored health plan. A surviving spouse or dependent of a deceased OPERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from OPERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

Contributions

PERS funding policy provides for employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. Employer contribution rates for the period were based on the December 31, 2019 actuarial valuation. The rates based on a percentage of payroll first became effective July 1, 2021. The County's contribution rates for the period were 0.05% for Tier 1/Tier 2 members and 0.00% for OPSRP general service and police and fire members. The County's total contributions for the year ended June 30, 2023 was \$28.

County PERS OPEB RHIA Liability (Asset), OPEB RHIA Expense (Income), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to the County's PERS OPEB Liability (Asset)

At June 30, 2023, the County reported an asset of \$4,288 for its proportionate share of the PERS OPEB RHIA asset. The net PERS OPEB RHIA asset was measured as of June 30, 2022, and the total PERS OPEB RHIA asset used to calculate the net PERS OPEB RHIA asset was determined by an actuarial valuation as of December 31, 2020 rolled forward to June 30, 2022. The County's proportion of the net PERS OPEB RHIA asset was based on a projection of the County's long-term share of contributions to the PERS OPEB RHIA plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2023, the County's proportion was 1.21%, which is 0.07% higher than its proportion of 1.14% as of June 30, 2022.

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For the year ended June 30, 2023, the County recognized OPEB income of \$671 for the PERS OPEB RHIA plan. At June 30, 2023, the County reported deferred outflows or resources and deferred inflows of resources related to PERS OPEB RHIA from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ —	116
Changes of assumptions	34	143
Net difference between projected and actual earnings on investments	—	327
Changes in proportionate share	—	257
Subtotal	34	843
Contributions subsequent to the measurement date	28	—
Total	\$ 62	843

Deferred outflows of resources related to the PERS OPEB RHIA of \$28 resulting from the County’s contributions subsequent to the measurement date will be recognized as an increase of the net PERS OPEB RHIA asset in the year ended June 30, 2024. Other amounts reported as deferred outflows and inflows of resources related to the PERS OPEB RHIA will be recognized in PERS OPEB RHIA income as follows:

<u>Fiscal Year</u>	<u>Amount</u>
2024	\$ (476)
2025	(232)
2026	(206)
2027	105
	<u>\$ (809)</u>

Actuarial Methods and Assumptions

The total PERS OPEB liability (asset) in the December 31, 2020 actuarial valuation was determined using the following actuarial methods and assumptions:

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Valuation Date	December 31, 2020
Measurement Date	June 30, 2022
Experience Study	2020, published July 20, 2021
Actuarial Assumptions:	
Actuarial Cost Method	Entry Age Normal
Inflation Rate	2.40%
Long-term Expected Rate of Return	6.90%
Discount Rate	6.90%
Projected Salary Increases	3.40%
Retiree Healthcare Participation	Healthy retirees: 27.5%; Disabled retirees: 15%
Healthcare Cost Trend Rate	Not applicable
Mortality	<i>Healthy retirees and beneficiaries:</i> Pub-2010 Healthy Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation. <i>Active members:</i> Pub-2010 Employee, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation. <i>Disabled retirees:</i> Pub-2010 Disabled Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The methods and assumptions shown above are based on the 2020 experience study which reviewed experience for the four-year period ended on December 31, 2020.

Long-Term Expected Rate of Return

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in June 2021 the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors.

The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption was based on a consistent set of underlying assumptions

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and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

<u>Asset Class</u>	<u>Policy Range</u>		<u>Target Allocation</u>
	<u>Low Range</u>	<u>High Range</u>	
Debt Securities	15.00%	25.00%	20.00%
Public Equity	25.00%	35.00%	30.00%
Real Estate	7.50%	17.50%	12.50%
Private Equity	15.00%	27.50%	20.00%
Risk Parity	0.00%	3.50%	2.50%
Real Assets	2.50%	10.00%	7.50%
Diversifying Strategies	2.50%	10.00%	7.50%
Opportunity Portfolio ⁽¹⁾	0.00%	5.00%	0.00%
Total			<u>100.00%</u>

⁽¹⁾ Opportunity Portfolio is an investment strategy and it may be invested up to 5% of total plan assets.

<u>Asset Class</u>	<u>Target Allocation⁽¹⁾</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual Return (Geometric)</u>	<u>Standard Deviation</u>
Global Equity	30.62%	7.11%	5.85%	17.05%
Private Equity	25.50%	11.35%	7.71%	30.00%
Core Fixed Income	23.75%	2.80%	2.73%	3.85%
Real Estate	12.25%	6.29%	5.66%	12.00%
Master Limited Partnerships	0.75%	7.65%	5.71%	21.30%
Infrastructure	1.50%	7.24%	6.26%	15.00%
Commodities	0.63%	4.68%	3.10%	18.85%
Hedge Fund of Funds - Multistrategy	1.25%	5.42%	5.11%	8.45%
Hedge Fund Equity - Hedge	0.63%	5.85%	5.31%	11.05%
Hedge Fund - Macro	5.62%	5.33%	5.06%	7.90%
US Cash ⁽²⁾	-2.50%	1.77%	1.76%	1.20%
Assumed Inflation - Mean			2.40%	1.65%

⁽¹⁾Based on the OIC Statement of Investment Objectives and Policy Framework for the Oregon Public Employees Fund, revised as of June 2, 2021.

⁽²⁾Negative allocation to cash represents leveraged exposure from allocation to Risk Parity strategy.

Discount Rate

The discount rate used to measure the total PERS OPEB RHIA liability (asset) was 6.90% for the RHIA Plan. The projection of cash flows used to determine the discount rate assumed that contributions from the plan members and those contributing employers are made at contractually required rates, actuarially determined. Based on this assumption, the RHIA plan's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members. Therefore, the long-term expected rate of return on plan investments for the RHIA plan was applied to all periods of projected benefit payments to determine the total OPEB liability (asset).

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Depletion Date Projection

GASB 75 generally requires that a blended discount rate be used to measure the total PERS OPEB RHIA liability (asset). The long-term expected return on plan investments may be used to discount liabilities to the extent that the plan’s fiduciary net position is projected to cover benefit payments and administrative expenses. GASB 75 does allow for alternative evaluations of projected solvency, if such evaluation can reliably be made.

The following circumstances justify an alternative evaluation of sufficiency for OPERS:

- PERS has a formal policy to calculate an Actuarially Determined Contribution (ADC), which is articulated in the actuarial valuation report.
- The ADC is based on a closed, layered amortization period which means that the payment of the full ADC each year will bring the plan to a 100% funded position by the end of the amortization period if future experience follows assumption.
- GASB 75 specifies that the projects regarding future solvency assume that plan assets earn the assumed rate of return and there are no future changes in the plan provisions or actuarial methods and assumptions, which means that the projections would not reflect any adverse future experience which might impact the plan’s funded position.

Based on these circumstances, it is OPERS’s independent actuary’s opinion that the detailed depletion date projections would clearly indicate that the fiduciary net position is always projected to be sufficient to cover benefit payments and administrative expenses.

Sensitivity of the County’s Proportionate Share of the Net PERS OPEB RHIA Liability (Asset) to Changes in the Discount Rate

The following presents the County’s proportionate share of the net PERS OPEB RHIA liability (asset) calculated using the discount rate of 6.90%, as well as the County’s proportionate share of the net PERS OPEB RHIA liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.90%) or 1-percentage-point higher (7.90%) than the current rate.

	1% Decrease	Current	1% Increase
	5.90%	Discount Rate	7.90%
	<hr/>	<hr/>	<hr/>
County's proportionate share of the net PERS OPEB RHIA liability (asset)	\$ (3,866)	(4,288)	(4,651)
	<hr/>	<hr/>	<hr/>

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PERS OPEB RHIA Plan Fiduciary Net Position

Detailed information about the pension plan’s fiduciary net position is available in the separately issued OPERS financial report.

Summary of OPEB Expense (Income)

The County’s OPEB plans are presented in the aggregate on the Statement of Activities. The amounts related to OPEB expense (income) are included in program expense and relate to the plans as follows:

	<u>Implicit Rate Subsidy Plan</u>	<u>PERS RHIA Plan</u>	<u>Total OPEB</u>
County's OPEB Expense (Income)	\$ 956	(671)	285

Insured Risks - County

The County periodically assesses the proper combination of commercial insurance and retention of risk to cover losses to which it may be exposed. The County is not involved in any risk pools with other governmental entities. For dental, workers’ compensation, liability/casualty, and unemployment compensation claims, the County funds such liabilities on a pay-as-you-go basis from its own resources.

Liabilities for the County are recorded when it is both probable that a loss has occurred and that the amount of that loss can be reasonably estimated. Estimates are based on historical trend analyses of similar injuries and claims. The liabilities include an amount for claims that have been incurred but not reported. Estimates are reevaluated periodically to consider current settlements, frequency of claims, past experience, and economic factors. Changes in the balances of the County’s accrued self-insurance liabilities during the current and prior fiscal years were as follows:

<u>Fiscal Year</u>	<u>Beginning of fiscal year liability</u>	<u>Current year claims and changes in estimates</u>	<u>Claims payments</u>	<u>Balance at fiscal year-end</u>
2021	8,192	5,037	(3,040)	10,189
2022	10,189	4,015	(3,098)	11,106
2023	11,106	3,826	(3,886)	11,046

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The Authority, URMD, ESPD, NBCSD, and SDL are component units with no employees and as such are not subject to dental, workers' compensation, or unemployment claims. County employees participate in dental, liability, and casualty coverage, with the exception of the Housing Authority which is insured through the Housing Authority Risk Retention Pool (HARRP).

Solid Waste Landfill Closure

State and Federal laws and regulations require the County to place a final cover on its landfill once it stops accepting municipal solid waste (MSW) and to perform certain maintenance and monitoring functions at the site for 30 years after closure.

The County operated the Shadybrook Landfill from 1955 to 1971. The County Sheriff's Office operated a pistol range on the edge of the landfill from 1971 to 1988. An erosion control fence was constructed along the perimeter of the site and grass seed was placed over the landfill in 2002. In April 2004, the County met with the Department of Environmental Quality (DEQ) to discuss environmental concerns and enter into a voluntary cleanup program.

On August 15, 2013, the County received a letter from Oregon Department of Environmental Quality stating that they have determined that no further action is required to address environmental contamination at the former Shadybrook Landfill property provided the engineering and institutional controls installed at the site are maintained.

Pollution Remediation

GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations* addresses accounting and financial reporting standards for pollution (including contamination) and remediation obligations, which are obligations to address the current or potential detrimental effects of existing pollution by participating in pollution remediation activities such as site assessments and cleanups. The scope of the Statement excludes pollution prevention or control obligations with respect to current operations and future pollution remediation activities that are required upon retirement of an asset such as landfill closure and post-closure care and nuclear power plant decommissioning. The County and an engineering firm with expertise in this area arrived at the estimates in accordance with the standards. The estimates were calculated using the expected cash flow technique which measures the liability as the sum of probability-weighted amounts in a range of possible estimated amounts. Such estimated obligations are subject to changes resulting from price increases or reductions, technology, or changes in applicable laws and regulations.

The Bridgeport Village Development is the only County property with a pollution remediation obligation where obligating events have occurred and amounts are estimable. This site was a former gravel quarry that has been owned by the County since 1939. Quarry operations were conducted from 1952 through the early 1970's. The quarry excavation was subsequently filled from 1992 through 2002, primarily with inert soil, concrete, and hardened asphalt. In addition,

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organic land clearing debris, wood debris, and building demolition materials were periodically disposed in the pit.

Land use surrounding the site includes a mixture of residential, commercial, and light industry. A developer entered into a purchase agreement with the County to redevelop the site as an upscale commercial and retail complex. Environmental investigations in 2003 revealed the presence of methane gas in the subsurface fill material throughout the site; the likely source of the methane was the decomposition of the organic materials used as fill. That same year the County entered into a voluntary cleanup program with Department of Environmental Quality (DEQ).

In February 2004, DEQ issued a Record of Decision requiring methane gas mitigation as part of the site development. An engineering firm is currently contracted by the County to perform the ongoing monitoring and meet DEQ reporting requirements. The pollution remediation obligation estimate at June 30, 2023 for the ongoing monitoring, maintenance, and DEQ reporting costs is \$3,520.

Transfers

The following schedule reconciles transfers in and out on the Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental and Proprietary Fund Types:

Transfers in:		
General Fund	\$ 2,248	2%
Behavioral Health Fund	5,797	4%
Major Streets Transportation		
Improvement Program III Fund	35,716	26%
Non-major funds	93,815	68%
Total governmental funds	<u>137,576</u>	<u>100%</u>
Transfers out:		
General Fund	105,616	77%
Behavioral Health Fund	3,970	3%
COVID-19 Response and Recovery Fund	50	0%
Supportive Housing Services Revenue Fund	313	0%
Major Streets Transportation		
Improvement Program III Fund	880	1%
Non-major funds	26,738	19%
Total governmental funds	<u>137,567</u>	<u>100%</u>
Service District for Lighting No. 1	9	0%
	<u>\$ 137,576</u>	<u>100%</u>

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The following are the major reasons for the above transfers:

Major streets improvement programs and the Cooperative Library Services Fund operated on fixed-rate serial levies until 1998-99. With the passage of Measures 47 and 50, those fixed-rate serial levies were combined with the County's permanent tax rate and now receive a majority of their funding directly from the County's General Fund. These transfers comprise approximately \$35,716 to major streets improvement programs and \$24,068 to Cooperative Library Services Fund. The Series 2016 B FFCO Debt Service Fund also received approximately \$21,608 from various governmental funds to meet this year's debt service requirements for the Series 2016 B FFCO bond issue. These transfers are responsible for 59% of all transfers. Transfers between the other operating funds are a result of the normal course of operations.

Tax Abatements

GASB Statement No. 77, *Tax Abatement Disclosures* establishes financial reporting standards for tax abatement agreements entered into by state and local governments. The County's property tax revenues were materially impacted by six tax abatement programs for the fiscal year ended June 30, 2023.

Enterprise Zone

Oregon's enterprise zones offer a unique resource to Oregon communities and an excellent opportunity for businesses growing or locating in Oregon. Primarily, enterprise zones exempt businesses from local property taxes on new investments for a specified amount of time, which varies among the different zone programs. To qualify for an enterprise zone exemption the business agrees to increase full-time employment by 10%, have no concurrent job losses outside the zone boundary, maintain minimum employment levels, enter into a first-source agreement with local job training providers, and satisfy any additional conditions. The County's Enterprise Zone reduction in property tax revenues is estimated at \$3,746.

Construction in Process in Enterprise Zone

Oregon's construction in process enterprise zone abatement allows unfinished facility improvements within designated enterprise zones to be exempt from local property taxes for up to two years while under construction. Requirements to qualify for this abatement are similar to the requirements to qualify as an enterprise zone business, with some additional conditions; the facility must qualify as an enterprise zone eligible property upon completion and it shall not be operated as all or a part of a hotel, motel, or destination resort. The County's Construction in Process in Enterprise Zone reduction in property tax revenues is estimated at \$612.

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Nonprofit Corporation Low Income Housing

The 1985 Oregon legislature authorized a property tax abatement for low-income housing held by charitable, nonprofit organizations. The tax abatement is intended to benefit low-income renters and is available for qualifying property located in some parts of the County. Nonprofit (IRS 501(c)(3) or (4)) organizations are responsible for the day-to-day management of the property. Cities/County may set additional terms and may depend on the existence of development prior to application or not. The County's reduction in revenues is estimated at \$346 for this program.

Housing for Low Income Rental

The Housing for Low Income Rental abatement was adopted by the Oregon Legislature in 1989 and is designed to benefit low-income renters by providing full property tax exemption for property that can be owned by either a nonprofit or for-profit entity. The owner of the property must reduce their rents to reflect the full value of the exemption, and the property must be occupied by renters whose incomes are at or below 60 percent of the median. The abatement is effective for 20 years, although it only covers new construction built before January 1, 2010. The County's reduction in revenues is estimated at \$3 for this program.

Strategic Investment Program

The Strategic Investment Program (SIP) was adopted by the Oregon Legislature in 1993. It allows businesses and local governments to negotiate alternative property tax agreements if these businesses are willing to invest at least \$100,000 at an urban site or at least \$25,000 at a rural location in Oregon, particularly with capital-intensive, high-technology employers. The County is currently a partner in SIP agreements with both Intel Corporation and Genentech, and its reduction in property tax revenues is estimated at \$48,596.

Vertical Housing

The Vertical Housing Program (VHP) first began in 2003 and encourages mixed-use commercial and residential developments in areas designated by communities through a partial property tax abatement. The abatement varies in accordance with the number of residential floors on a project with a maximum exemption of 80 percent over 10 years. An additional exemption on the land is allowed if some or all of the residential housing is for low-income persons (80 percent of the area median income or below). The County's VHP reduction in property tax revenues is estimated at \$381.

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Related Party Transactions – County

The County performs certain fiscal and accounting services, partnering in capital projects, and provides certain facility related services for which the District was charged approximately \$2,050 during fiscal year 2022-23.

Contingency - County

Amounts received or due from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, could become a liability of the General Fund or other applicable funds.

Various claims and lawsuits against the County are pending. These claims are either covered by insurance or are the type which is normal in view of the County's operations. County management believes the total amount of liability, if any, which may arise from such claims and lawsuits beyond that which is covered by insurance would not have a material effect on the County's financial condition or its ability to carry on its activities substantially as now conducted.

Commitments – County

The County has committed over \$185,074 to fund certain specific road construction projects over the next several years; \$52,802 for jail inmate health care services through May 2027; \$39,175 for Countywide library services through June 2026; \$2,317 for kitchen services at the jail through September 2024; and \$842 for entrance security services for the state courts in County buildings through October 2024.

Facilities has committed construction services of \$1,128 for the Center for Addictions Triage and Treatment project (CATT). This entire project is estimated to cost over \$26,089.

The Community Corrections Center has contracted for pharmacy and psychiatric nurse practitioner services, batterer treatment for domestic violence offenders, and sex offender treatment services and mentoring to assist in the reintegration of substance abuse offenders in the combined amount of approximately \$700. Juvenile detention services at the Donald E. Long facility have been contracted with Multnomah County for approximately \$1,828 through June 2027.

The County has contracted for fuel for all County vehicles and equipment of \$2,647 through June 2024 and \$714 for janitorial services for all County facilities over through September 2023.

Housing has committed over \$23,528 in Metro Affordable Housing Bond funds to create affordable housing for seniors, veterans, peoples with disabilities and working families. These funds come from passage of a bond in 2018 in the Tri-County Metro area to create funding for five to seven years with collections anticipated to be \$118,917 for the County.

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Reclassification – County

During the fiscal year ended June 30, 2023, the Supportive Housing Services Fund met the threshold to be reported as a major fund. At the same time, both the Metro Affordable Housing Bond Fund and Road Fund no longer meet the threshold to be considered major funds and are now reported as other governmental funds. These combined changes resulted in a reclassification of beginning fund balance between the major and other governmental funds of \$2,967.

	<u>Metro Affordable Housing Bond Fund</u>	<u>Road Fund</u>	<u>Supportive Housing Services Fund</u>	<u>Other Governmental Funds</u>
Net position July 1, 2022	\$ 156	44,305	—	278,761
Reclassification	<u>(156)</u>	<u>(44,305)</u>	47,428	<u>(2,967)</u>
Net position July 1, 2022, as reclassified	\$ <u>—</u>	<u>—</u>	<u>47,428</u>	<u>275,794</u>

Restatement - County

The beginning balance for SDL No.1 is restated due to a prior period adjustment. FY21-22’s expenditure was understated by \$169 from a utility billing paid after year-end cut-off. The restatement shows the corrected beginning fund balance and beginning net position after the prior period adjustment was recorded.

	<u>Service District for Lighting No. 1</u>
Net position July 1, 2022	\$ 869
Restatement	<u>(169)</u>
Net position July 1, 2022, as restated	\$ <u>700</u>

Subsequent Events – Authority

On July 6, 2023, the Authority acquired Woodspring Apartments, a 172-unit multi-family complex located at 16100 SW 113th Avenue in Tigard for \$46,600 to serve low-income households at 80% of area median family income. This property had been a regulated affordable complex. The affordability requirements expired on January 1, 2021, with a three-year safe harbor period, which ends on December 31, 2023. The Authority completed this purchase with a \$25,000 loan from Oregon Housing & Community Services, a \$20,250 loan from Banner Bank and \$4,000 directly funded from the Authority.

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June 30, 2023

(Dollars in thousands)

On December 8, 2023, the Authority syndicated five multiple-family properties (260 units in total) consisting of Marilann Terrace, Holly Tree Village, Amberwood Apartments, Tarkington Square and Cornelius Village to a low-income tax credit partnership, HAWC AHP Phase II Limited Partnership. The remaining balances of the promissory note payable to the County (for the 2019 Full Faith & Credit Refunding Obligation) and the Berkadia Bank Mortgage on Cornelius Village Apartments were paid in full with the proceeds from this syndication transaction.

On December 21, 2023, the Authority acquired a parcel of land under three acres at 15751 NW Brugger Road, that sits on the corner of NW Kaiser Road, for \$3,675. This property will be used to develop approximately 75 multi-family units to serve low-income households at 40% to 60% of area median family income. The Authority completed this purchase with a \$2,646 loan from Oregon Housing & Community Services, and \$1,029 directly funded from the Authority.

REQUIRED SUPPLEMENTARY INFORMATION

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WASHINGTON COUNTY, OREGON

Budgetary Comparison

General Fund

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	<u>Adopted budget</u>	<u>Revised budget</u>	<u>Actual</u>	<u>Variance positive (negative)</u>
Revenues:				
Taxes	\$ 186,014	186,014	181,059	(4,955)
Licenses and permits	8,209	8,209	8,902	693
Intergovernmental revenues	30,084	33,704	29,920	(3,784)
Charges for services	14,144	14,106	11,488	(2,618)
Fines and forfeitures	1,948	1,948	1,556	(392)
Miscellaneous revenues	5,462	5,462	12,721	7,259
Interfund revenues	9,110	9,128	8,972	(156)
Total revenues	<u>254,971</u>	<u>258,571</u>	<u>254,618</u>	<u>(3,953)</u>
Expenditures:				
General government:				
Board of County Commissioners	906	936	899	37
County administrative office	5,697	5,697	5,048	649
Community network	826	826	826	—
Community engagement	2,341	2,341	2,019	322
County counsel	4,059	3,804	3,714	90
County auditor	267	522	379	143
County emergency management	1,578	1,578	1,252	326
Elections	2,647	2,647	2,271	376
Assessment and taxation	14,133	14,133	13,061	1,072
Support services administration	473	473	461	12
Financial management	3,971	3,971	3,634	337
Human resources	5,462	5,462	5,397	65
Risk management	1,203	1,203	1,003	200
Information services	22,721	22,721	20,708	2,013
Purchasing	915	915	875	40
Facilities management	16,874	16,874	15,616	1,258
Subtotal	<u>84,073</u>	<u>84,103</u>	<u>77,163</u>	<u>6,940</u>
Public safety and justice:				
Law enforcement services	28,434	28,496	27,496	1,000
Jail operations	33,782	33,782	32,416	1,366
Jail health care	7,386	7,386	6,248	1,138
Sheriff's office administration	7,061	7,061	6,552	509
District Attorney	18,623	18,623	16,612	2,011
Washington County justice court	1,166	1,166	1,122	44
Juvenile	8,079	8,079	7,723	356
Juvenile administration	2,078	2,078	2,028	50
Subtotal	<u>106,609</u>	<u>106,671</u>	<u>100,197</u>	<u>6,474</u>
Land use and transportation				
Planning	5,345	5,345	4,452	893
Water Master	237	237	190	47
Subtotal	<u>5,582</u>	<u>5,582</u>	<u>4,642</u>	<u>940</u>
Housing, health and human services:				
Public health	27,570	31,146	26,417	4,729
Health and human services administration	2,248	2,248	2,089	159
Animal services	3,348	3,348	3,096	252
Veterans services	1,454	1,479	1,363	116
Subtotal	<u>34,620</u>	<u>38,221</u>	<u>32,965</u>	<u>5,256</u>
Culture, education and recreation:				
Agriculture activities	458	458	458	—
Parks	1,887	1,963	1,944	19
Subtotal	<u>2,345</u>	<u>2,421</u>	<u>2,402</u>	<u>19</u>
Non-operating:				
Miscellaneous	284	284	177	107
Operating contingency	41,743	41,408	—	41,408
Total expenditures	<u>275,256</u>	<u>278,690</u>	<u>217,546</u>	<u>61,144</u>
Revenues over expenditures	<u>(20,285)</u>	<u>(20,119)</u>	<u>37,072</u>	<u>57,191</u>
Other financing sources (uses):				
Additional leases	—	—	15	15
Transfers in from other funds	65,631	65,631	58,240	(7,391)
Transfers out to other funds	(91,063)	(91,230)	(90,742)	488
Total other financing uses	<u>(25,432)</u>	<u>(25,599)</u>	<u>(32,487)</u>	<u>(6,888)</u>
Net change in fund balance	<u>(45,717)</u>	<u>(45,718)</u>	<u>4,585</u>	<u>50,303</u>
Fund balance July 1, 2022	<u>45,717</u>	<u>45,718</u>	<u>40,591</u>	<u>(5,127)</u>
Fund balance June 30, 2023	\$ <u>—</u>	<u>—</u>	<u>45,176</u>	<u>45,176</u>
Certain governmental funds are reported in the General Fund on a GAAP basis:				
Gain Share Fund			3,825	
Housing Production Opportunity Fund			4,807	
PERS Rate Stabilization Fund			332	
Strategic Investment Program Fund			20,620	
Survey Fund			1,437	
Fund balance, GAAP basis, June 30, 2023			\$ <u>76,197</u>	

WASHINGTON COUNTY, OREGON

Budgetary Comparison

Major Special Revenue Funds

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	Behavioral Health Fund				COVID-19 Response and Recovery Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)*	Adopted budget	Revised budget	Actual	Variance positive (negative)*
Revenues:								
Intergovernmental revenues	\$ 39,444	48,707	19,163	29,544	46,945	46,945	34,643	(12,302)
Miscellaneous revenues (loss)	39	1,346	4,282	(2,936)	—	—	(913)	(913)
Interfund revenues	353	353	350	3	—	—	—	—
Total revenues	39,836	50,406	23,795	26,611	46,945	46,945	33,730	(13,215)
Expenditures:								
Current:								
General government	—	—	—	—	46,945	46,945	32,168	14,777
Housing, health and human services	39,147	74,645	27,331	47,314	—	—	—	—
Operating contingency	5,122	5,122	—	5,122	—	—	—	—
Total current	44,269	79,767	27,331	52,436	46,945	46,945	32,168	14,777
Debt service:								
Principal	—	—	—	—	—	—	40	(40)
Interest	—	—	—	—	—	—	—	—
Total debt service	—	—	—	—	—	—	40	(40)
Total expenditures	44,269	79,767	27,331	52,436	46,945	46,945	32,208	14,737
Revenues over (under) expenditures	(4,433)	(29,361)	(3,536)	25,825	—	—	1,522	1,522
Other financing sources (uses):								
Transfers in from other funds	1,893	26,823	6,199	(20,624)	—	—	—	—
Transfers out to other funds	(3,040)	(3,040)	(3,460)	(420)	—	—	(50)	(50)
Total other financing sources (uses)	(1,147)	23,783	2,739	(21,044)	—	—	(50)	(50)
Net change in fund balance (deficit)	(5,580)	(5,578)	(797)	4,781	—	—	1,472	1,472
Fund balance (deficit) July 1, 2022	5,580	5,578	4,207	(1,371)	—	—	(1,062)	(1,062)
Fund balances June 30, 2023	\$ —	—	3,410	3,410	—	—	410	410

Certain governmental funds are reported in the Behavioral Health Fund on a GAAP basis:

Human Services HB 2145 Fund	870
Mental Health Crisis Services Fund	91

Fund balance, GAAP basis, June 30, 2023 4,371

* All appropriations of this fund are made under a single organization unit. Accordingly, negative variances on individual line items do not represent overexpenditures.

WASHINGTON COUNTY, OREGON
 Budgetary Comparison
 Major Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	<u>HOME Fund</u>				<u>Supportive Housing Services Revenue Fund</u>			
	<u>Adopted budget</u>	<u>Revised budget</u>	<u>Actual</u>	<u>Variance positive (negative)</u>	<u>Adopted budget</u>	<u>Revised budget</u>	<u>Actual</u>	<u>Variance positive (negative)</u>
Revenues:								
Intergovernmental revenues	\$ 2,995	2,995	360	(2,635)	50,328	50,328	101,284	50,956
Miscellaneous revenues (loss)	—	—	1,221	1,221	—	—	(2,332)	(2,332)
Total revenues	<u>2,995</u>	<u>2,995</u>	<u>1,581</u>	<u>(1,414)</u>	<u>50,328</u>	<u>50,328</u>	<u>98,952</u>	<u>48,624</u>
Expenditures:								
Current:								
Housing, health and human services	3,301	3,301	1,581	1,720	49,587	49,587	47,462	2,125
Operating contingency	—	—	—	—	741	741	—	741
Total current	<u>3,301</u>	<u>3,301</u>	<u>1,581</u>	<u>1,720</u>	<u>50,328</u>	<u>50,328</u>	<u>47,462</u>	<u>2,866</u>
Capital outlay	—	—	—	—	—	—	363	(363)
Total expenditures	<u>3,301</u>	<u>3,301</u>	<u>1,581</u>	<u>1,720</u>	<u>50,328</u>	<u>50,328</u>	<u>47,825</u>	<u>2,503</u>
Revenues over (under) expenditures	<u>(306)</u>	<u>(306)</u>	<u>—</u>	<u>306</u>	<u>—</u>	<u>—</u>	<u>51,127</u>	<u>51,127</u>
Other financing uses:								
Transfers out to other funds	—	—	—	—	—	—	(313)	(313)
Net change in fund balances	<u>(306)</u>	<u>(306)</u>	<u>—</u>	<u>306</u>	<u>—</u>	<u>—</u>	<u>50,814</u>	<u>50,814</u>
Fund balances July 1, 2022	<u>306</u>	<u>306</u>	<u>—</u>	<u>(306)</u>	<u>—</u>	<u>—</u>	<u>47,428</u>	<u>47,428</u>
Fund balances June 30, 2023	<u>\$ —</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>98,242</u>	<u>98,242</u>

WASHINGTON COUNTY, OREGON
 Required Supplementary Information
 Schedule of Total Liability
 Other Post Employment Benefits
 (Dollars in thousands)

<u>Fiscal Year Ending June 30,</u>	<u>County's Total OPEB Liability</u>	<u>County's Covered Employee Payroll</u>	<u>County's Total OPEB Liability as a Percentage of Covered Employee Payroll</u>
2017 \$	4,534	135,596	3.34%
2018	3,856	143,660	2.68%
2019	3,528	153,696	2.30%
2020	6,484	166,409	3.90%
2021	6,243	179,847	3.47%
2022	7,167	189,681	3.78%
2023	7,220	208,139	3.47%

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been established, information is presented only for the years for which the required supplementary information is available.

Note: There are no assets accumulated in a trust that meets the criteria of GASB 75 to pay related benefits.

WASHINGTON COUNTY, OREGON
Required Supplementary Information
Schedule of Changes in Total Liability
Other Post Employment Benefits
(Dollars in thousands)

Fiscal Year Ending June 30,	County's Total OPEB Liability Beginning Balance	County's Service Costs	Interest on the County's Total OPEB Liability	County's Benefit Payments	County's Changes of Assumptions	County's Experience (Gain) or Loss	County's Total OPEB Liability Ending Balance
2018 \$	4,534	133	165	(526)	(623)	173	3,856
2019	3,856	138	137	(603)	—	—	3,528
2020	3,528	324	70	(647)	1,738	1,471	6,484
2021	6,484	336	135	(712)	—	—	6,243
2022	6,243	396	212	(535)	522	330	7,167
2023	7,167	410	243	(600)	—	—	7,220

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been established, information is presented only for the years for which the required supplementary information is available.

WASHINGTON COUNTY, OREGON

Required Supplementary Information

Schedule of Proportionate Share of

PERS Net OPEB RHIA Liability (Asset)

(Dollars in thousands)

Fiscal Year Ending June 30,	County's Proportion of the PERS Net OPEB RHIA Liability (Asset)⁽¹⁾	County's Proportionate Share of the PERS Net OPEB RHIA Liability (Asset)⁽¹⁾	County's Covered Payroll	County's Proportionate Share of the PERS Net OPEB RHIA Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total PERS Net OPEB RHIA Liability
2017	1.30% \$	353	127,667	0.28%	94.15%
2018	1.27%	(530)	135,596	(0.39%)	108.88%
2019	1.31%	(1,464)	143,660	(1.02%)	123.99%
2020	1.38%	(2,660)	153,696	(1.73%)	144.38%
2021	0.83%	(1,689)	166,409	(1.01%)	150.09%
2022	1.14%	(3,921)	179,847	(2.18%)	183.86%
2023	1.21%	(4,288)	189,681	(2.26%)	194.65%

⁽¹⁾ The amounts presented for each fiscal year were provided by the actuary for OPERS.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been established, information is presented only for the years for which the required supplementary information is available.

WASHINGTON COUNTY, OREGON
 Required Supplementary Information
 Schedule of Other Post Employment Benefit Plan Contributions
 PERS Net OPEB RHIA Plan
 (Dollars in thousands)

Fiscal Year Ending June 30,	Statutorily Required Contribution ⁽¹⁾	Contributions in Relation to the Statutorily Required Contribution	Contribution Deficiency (Excess)	County's Covered Payroll	Contributions as a Percent of Covered Payroll
2017	\$ 632	632	—	135,596	0.47%
2018	635	635	—	143,660	0.44%
2019	682	682	—	153,696	0.44%
2020	59	59	—	166,409	0.04%
2021	31	31	—	179,847	0.02%
2022	30	30	—	189,681	0.02%
2023	28	28	—	208,139	0.01%

⁽¹⁾ The amounts presented for each fiscal year were provided by the actuary for OPERS.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been established, information is presented only for the years for which the required supplementary information is available.

WASHINGTON COUNTY, OREGON
Required Supplementary Information
Schedule of Proportionate Share of
PERS Net Pension Liability (Asset)
(Dollars in thousands)

<u>Fiscal Year Ending June 30,</u>	<u>County's Proportion of the Net Pension Liability (Asset)⁽¹⁾</u>	<u>County's Proportionate Share of the Net Pension Liability (Asset)⁽¹⁾</u>	<u>County's Covered Payroll</u>	<u>County's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)</u>
2014	1.80%	\$ 91,736	114,537	80.09%	91.97%
2015	1.80%	(40,747)	117,971	(34.54%)	103.59%
2016	1.80%	103,558	122,731	84.38%	91.88%
2017	1.67%	250,282	127,667	196.04%	80.53%
2018	1.55%	208,340	135,596	153.65%	83.12%
2019	1.51%	228,819	143,660	159.28%	82.07%
2020	1.61%	278,895	153,696	181.46%	80.23%
2021	1.54%	335,608	166,409	201.68%	75.79%
2022	1.55%	185,621	179,847	103.21%	87.57%
2023	1.67%	255,201	189,681	134.54%	84.55%

⁽¹⁾ The amounts presented for each fiscal year were provided by the actuary for OPERS.

WASHINGTON COUNTY, OREGON
 Required Supplementary Information
 Schedule of Pension Plan Contributions
 Oregon Public Employee Retirement Pension Plan (OPERS)
 (Dollars in thousands)

Fiscal Year Ending June 30,	Statutorily Required Contribution ⁽¹⁾	Contributions in Relation to the Statutorily Required Contribution	Contribution Deficiency (Excess)	County's Covered Payroll	Contributions as a Percent of Covered Payroll
2014	\$ 15,396	15,396	—	117,971	13.05%
2015	15,907	15,907	—	122,731	12.96%
2016	18,095	18,095	—	127,667	14.17%
2017	18,755	18,755	—	135,596	13.83%
2018	24,523	24,523	—	143,660	17.07%
2019	26,356	26,356	—	153,696	17.15%
2020	35,020	35,020	—	166,409	21.04%
2021	37,623	37,623	—	179,847	20.92%
2022	40,832	40,832	—	189,681	21.53%
2023	48,155	48,155	—	208,139	23.14%

⁽¹⁾ The amounts presented for each fiscal year were provided by the actuary for OPERS.

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WASHINGTON COUNTY, OREGON

Notes to Required Supplementary Information

June 30, 2023

(Dollars in thousands)

1. Stewardship, compliance, and accountability

The appropriated budget is prepared by functional area, fund, organization unit and program. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the organization unit level. The Board approved several appropriation adjustments during the year, increasing the budget by \$37,629.

Appropriations and Budgetary Controls Description

In accordance with Oregon Revised Statutes, the County budgets all funds except fiduciary funds. All governmental and proprietary fund types are generally budgeted under the modified accrual basis of accounting, which for all governmental funds represents the GAAP basis as well. Expenditure budgets are appropriated by major function or organizational unit for each fund. These appropriations establish the legal level of control for each fund. Expenditure appropriations may not be legally overexpended except in the case of reimbursable grant expenditures and trust monies that could not be reasonably estimated at the time the budget was adopted.

After budget approval, the Board of County Commissioners may approve supplemental appropriations and appropriation transfers between organizational units or major programs if an occurrence, condition, or need exists which was not known at the time the budget was adopted. The County had three supplemental budgets and two contingency transfers during the year ended June 30, 2023. Both the original adopted budget and the revised budget comparisons are presented in the accompanying budgetary schedules. Appropriations lapse at the end of the fiscal year.

2. Changes in Assumptions – County OPEB Plan

Key changes in assumptions implemented with the June 30, 2022 County actuarial valuation since the prior actuarial valuation of June 30, 2020 include:

- The interest rate for discounting future liabilities was increased from 2.21% to 3.54% to match municipal bond rates, as required by GASB Statement No. 75.

WASHINGTON COUNTY, OREGON

Notes to Required Supplementary Information (continued)

June 30, 2023

(Dollars in thousands)

Changes in Assumptions – Oregon Public Employee Retirement OPEB Plan (PERS RHIA)

A summary of key changes implemented with the December 31, 2020 actuarial valuation which was used in the pension calculations and amounts reported for the fiscal year ended June 30, 2023, along with additional detail and a comprehensive list of changes in methods and assumptions from the December 31, 2019 actuarial valuation can be found at:

<https://www.oregon.gov/pers/emp/pages/GASB.aspx>

Changes in Assumptions - Pensions

A summary of key changes implemented with the December 31, 2020 actuarial valuation which was used in the pension calculations and amounts reported for the fiscal year ended June 30, 2023, along with additional detail and a comprehensive list of changes in methods and assumptions from the December 31, 2019 actuarial valuation can be found at:

<https://www.oregon.gov/pers/emp/pages/GASB.aspx>

OTHER SUPPLEMENTARY INFORMATION

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WASHINGTON COUNTY, OREGON

Budgetary Comparison

Major Capital Projects Fund

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	Major Streets Transportation Improvement Program III Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)*
Revenues:				
Intergovernmental revenues	\$ 48,774	48,774	51,884	3,110
Miscellaneous revenues	686	686	5,942	5,256
Total revenues	<u>49,460</u>	<u>49,460</u>	<u>57,826</u>	<u>8,366</u>
Expenditures:				
Current:				
Land use and transportation	162,856	162,856	105,188	57,668
Capital outlay	<u>2,877</u>	<u>2,877</u>	<u>4,789</u>	<u>(1,912)</u>
Total expenditures	<u>165,733</u>	<u>165,733</u>	<u>109,977</u>	<u>55,756</u>
Revenues under expenditures	<u>(116,273)</u>	<u>(116,273)</u>	<u>(52,151)</u>	<u>64,122</u>
Other financing sources (uses):				
Transfers in from other funds	36,402	36,402	35,716	(686)
Transfers out to other funds	(890)	(890)	(880)	10
Total other financing sources	<u>35,512</u>	<u>35,512</u>	<u>34,836</u>	<u>(676)</u>
Net change in fund balances	<u>(80,761)</u>	<u>(80,761)</u>	<u>(17,315)</u>	<u>63,446</u>
Fund balance July 1, 2022	<u>80,761</u>	<u>80,761</u>	<u>94,301</u>	<u>13,540</u>
Fund balance June 30, 2023	<u>\$ —</u>	<u>—</u>	<u>76,986</u>	<u>76,986</u>

* All appropriations of this fund are made under a single organization unit. Accordingly, negative variances on individual line items do not represent overexpenditures.

WASHINGTON COUNTY, OREGON

Budgetary Comparison

Major Enterprise Fund

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	Event Center Operations			
	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:				
Charges for services	\$ 210	210	233	23
Miscellaneous revenues	766	766	589	(177)
Total revenues	<u>976</u>	<u>976</u>	<u>822</u>	<u>(154)</u>
Expenditures:				
Current:				
Culture, education and recreation	1,602	1,602	1,499	103
Operating contingency	1,032	1,032	—	1,032
Total current	<u>2,634</u>	<u>2,634</u>	<u>1,499</u>	<u>1,135</u>
Capital outlay	<u>50</u>	<u>50</u>	<u>23</u>	<u>27</u>
Total expenditures	<u>2,684</u>	<u>2,684</u>	<u>1,522</u>	<u>1,162</u>
Revenues under expenditures	(1,708)	(1,708)	(700)	1,008
Fund balance July 1, 2022	<u>1,708</u>	<u>1,708</u>	<u>1,631</u>	<u>(77)</u>
Fund balance June 30, 2023	\$ <u>—</u>	<u>—</u>	<u>931</u>	<u>931</u>
Reconciliation of Fund Balance to Net Position:				
Add capital assets reported on statement of net position			<u>117</u>	
Fund balance, GAAP basis, June 30, 2023			\$ <u><u>1,048</u></u>	

BUDGETARY FUND FINANCIAL STATEMENTS

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WASHINGTON COUNTY, OREGON

Fund Descriptions

June 30, 2023

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for revenue derived from specific tax or other revenue sources, including federal and state grant awards, which are restricted or committed to finance particular functions or activities. Funds included in this category are:

- Aging, Disability, & Veteran Services Fund – This fund accounts for various services provided for elderly and disabled persons in the County in conjunction with the State, as well as services to veterans.
- Air Quality Fund – This fund accounts for various air quality improvement projects throughout the County.
- Animal Services Gifts and Donations Fund – This fund accounts for financial contributions from private donors for the animal services program.
- Building Services Fund – This fund provides inspection and plan review services related to conformance with the state building, mechanical, electrical, planning, and mobile home codes and ordinances.
- Children and Youth Services Commission Fund – This fund accounts for the development, administration, and evaluation of the annual comprehensive juvenile services of the County.
- Community Corrections Fund – This fund accounts for the custodial and supervisory services for offenders adjudicated through the criminal justice system of the County.
- Cooperative Library Services Fund – This fund accounts for the coordination and contracting to provide a full range of library services to all residents of the County.
- Coordinated Care Organization Fund – This fund accounts for the care coordination, crisis services, and other community-based services for Oregon Health Plan members in Washington County.
- Court Security Fund – This fund accounts for the receipt and expenditure of County fine assessments restricted for court security programs.
- Department of Housing Services Fund – This fund accounts for the activities of the County and support services to the Housing Authority of Washington County housing programs.

WASHINGTON COUNTY, OREGON

Fund Descriptions

June 30, 2023

- Development Services Fund – This fund accounts for activities pertaining to land development in the unincorporated areas of the County, and provides for development compliance/code enforcement activities as they relate to enforcement of the County's community development code and related ordinances.
- Developmental Disabilities Services Fund – This fund accounts for the administration of support services for persons with developmental disabilities living in Washington County and is funded through the State of Oregon to operate a Community Developmental Disabilities Program.
- District Patrol Fund – This fund accounts for the contracted responsibility of providing enhanced patrol and related services to the Enhanced Sheriff's Patrol District.
- Emergency Medical Services Fund – This fund accounts for the coordination of ambulance services in the County.
- Enhanced Sheriff's Patrol District Fund (Component Unit) – The District provides an enhanced level of sheriff patrol in the urban unincorporated areas of the County funded by a permanent tax rate and voter approved five-year operating levies. The District contracts with Washington County to provide the required police patrols.
- Health Share of Oregon Fund – This fund accounts for monies received from the State to manage the physical, mental, dental, and addictions benefits for Oregon Health Plan members that reside within the County.
- Human Services OHP Fund – This fund accounts for monies received from the Oregon Health Plan (OHP) to provide mental health services to County residents enrolled in the plan. OHP Mental Health provides overall management of the program; including administration, reporting, quality assurance, and oversight of the contracted service providers and third-party claims administrators.
- ITS Systems Replacement Fund – This fund provides for the systematic replacement of key information technology assets.
- Jail Commissary Fund – This fund accounts for the goods, services and monies associated with the jail commissary.

WASHINGTON COUNTY, OREGON

Fund Descriptions

June 30, 2023

- Juvenile Conciliation Services Fund – This fund accounts for custody service fees collected and dedicated to conciliation services by state law. The monies provide custody studies to circuit court, counseling services concerning marriage and divorce, and mediation services in dissolution proceedings involving child custody issues.
- Juvenile Grants Fund – This fund accounts for grant awards provided to enhance evaluative and diagnostic services to those youth that would be most susceptible to being committed to State training schools.
- Juvenile High Risk Prevention Fund – This fund accounts for grant monies received from the State and contracted to prevention service providers in schools and private non-profit organizations. The funding is used for drug and alcohol evaluation and treatment services to high-risk youth identified by the Juvenile Crime Prevention Plan.
- Law Library Fund – This fund was established in accordance with state statutes to provide legal research and reference materials.
- Local Option Levy Fund – This fund accounts for funds from a local option property tax levy for public safety and justice programs approved by voters. Funds collected are dedicated to improving/restoring service levels in existing County public safety and justice programs.
- Lottery Fund – This fund accounts for the County’s pro-rata share of video lottery revenues received from the State that are to be used to support projects, services, organizations and staff furthering economic development.
- Maintenance Improvement District Fund – This fund accounts for the construction of road maintenance improvement activities undertaken through the maintenance improvement district.
- Metro Affordable Housing Bond Fund – This fund accounts for revenues and expenditures for the Metro Affordable Housing Bond Program, which was approved by Metro area voters in November 2018. This program will create affordable homes for seniors, veterans, people with disabilities, and working families.
- Metzger Park LID Fund – This fund accounts for the maintenance and administration of programs at Metzger Park.

WASHINGTON COUNTY, OREGON

Fund Descriptions

June 30, 2023

- North Bethany County Service District for Roads Fund (Component Unit) – The District provides a portion of resources for transportation projects in the established North Bethany subarea. Voters approved funding for the District in May of 2011, in the form of additional property taxes levied on properties within the North Bethany subarea.
- Office of Community Development Block Grant Fund – This fund accounts for the management, on behalf of the County and eleven participating city consortium members of the Urban County Entitlement Grant.
- Road Fund – This fund accounts for state gasoline tax used for the maintenance, repair, and improvement of existing roads as required by ORS 366.
- Sheriff's Office Contract Services Fund – This fund accounts for the contracted responsibility of providing service to Tri-Met Transit Police Division, the Forest Grove School District high school and middle schools, and the County's Elder Abuse Programs. This fund also provides for uniformed law enforcement security and other support services to the Multnomah County Drug and Alcohol Rehabilitation Program housed in space leased from Washington County in the old jail facility.
- Sheriff's Office Forfeitures Fund – This fund accounts for resources from asset forfeitures that typically come from the sale of real and/or personal property seized from offenders involved in drug-related criminal activity. Specific and strict guidelines govern the use of all forfeiture proceeds. These laws change periodically so funds accumulated at different times are subject to varying legal requirements for their use and are accounted for in different programs within this fund.
- Sheriff's Office Grants and Donations Fund – This fund accounts for donations specifically identified for support of the Drug Abuse Resistance Education (DARE) programs and the Local Law Enforcement Block Grant (LLEBG) federal grant awards that require identification and control of related revenues and expenditures.
- Statewide Transportation Improvement Fund – This fund accounts for House Bill (HB) 2017 funding, which provides a dedicated source of funding to improve or expand public transportation service. The funds are eligible for use in transit planning, capital improvement, and operations to improve service in underserved areas and reduce service fragmentation.
- Surveyor – Public Land Corner Fund – This fund accounts for activities related to the remonumentation of government survey corners funded through the public land corner preservation fee.

WASHINGTON COUNTY, OREGON

Fund Descriptions

June 30, 2023

- Tourism Dedicated Lodging Tax Fund – This fund accounts for revenues generated by the three-ninths portion of the Washington County lodging tax that is tourism-dedicated.
- Urban Road Maintenance District Fund (Component Unit) – The District provides an enhanced level of maintenance services to local, minor collector, and public roads in the urban unincorporated areas of Washington County and is funded by an established permanent rate. The District contracts with private firms and with Washington County to provide the required road maintenance services.
- Westside Commons – Fair Complex Fund – This fund accounts for the operation and management of the fairground facilities which provide various services to the public, including the annual County fair.
- West Slope Library Fund – This fund accounts for the provision of public library services for County residents in the unincorporated West Slope/Raleigh Hills area, including circulation of library materials, basic reference service, and children’s programs.

The following funds are presented individually for budgetary purposes. For reporting purposes these funds are combined with the General Fund in accordance with GASB Statement No. 54. See combining schedules on pages 123 and 124 and 138 and 139.

- Gain Share Fund – This fund accounts for payments from the State’s Gain Share program.
- Housing Production Opportunity Fund – This fund accounts for three affordable housing programs funded by the County, which include assistance for affordable multifamily housing, a homeownership program, and innovative special needs housing programs.
- Indirect Cost Reimbursement Fund – This fund accounts for the indirect costs that are allocated to and recovered from operating departments in connection with the County-wide cost allocation plan. Monies received in this fund are in turn expended as reimbursements to the fund or cost center that provided the service.
- PERS Rate Stabilization Fund – This fund is used to account for monies set aside to fund future rate increases. The funds may be used for employer PERS costs, costs of managing and maintaining the fund and costs related to PERS litigation.
- Strategic Investment Program Fund – This fund accounts for payments and other contributions/payments from companies receiving property tax abatements under the State's Strategic Investment Plan (SIP).

WASHINGTON COUNTY, OREGON

Fund Descriptions

June 30, 2023

- Survey Fund – This fund encompasses the duties and responsibilities of the County Surveyor, which include documenting, checking and recording subdivisions and plats, performing court-ordered surveys, right-of-way acquisitions, road and easement vacations, road alignment surveying, construction taking, and public assistance.

The following funds are presented individually for budgetary purposes. For reporting purposes these funds are combined with the Behavioral Health Fund in accordance with GASB Statement No. 54. See combining schedules on pages 125 and 140.

- Human Services HB-2145 Fund – This fund accounts for beer and wine tax revenues designated for alcoholism treatment and rehabilitation services.
- Mental Health Crises Services Fund – This fund accounts for the operations of the Mental Health Urgent Care Center (MHUCC), which provides rapid assessment, triage, and connection to mental health and addictions treatment.

The following fund is presented individually for budgetary purposes. For reporting purposes this fund is combined with the Health Share of Oregon Fund in accordance with GASB Statement No. 54. See combining schedule on page 149.

- Tri-County Risk Reserve Fund – This fund holds funds reserved for potential repayment to the Health Share of Oregon (HSO), a Coordinated Care Organization of which Washington County is a member. The fund balance is comprised of funds received from HSO in excess of claims paid by the County on behalf of HSO mental health clients.

DEBT SERVICE FUNDS

The Debt Service Funds account for the payment of principal and interest on general obligation bonds, notes, and contracts payable. Revenue is derived primarily from property taxes and interest earned on special assessments and transfers in from other funds. The funds included in this category are:

- General Obligation Debt Service Fund – This fund is used to pay the principal and interest on the County's general obligation bonds.
- Miscellaneous Debt Service Fund – This fund is an accounting unit for the payment of all other debt owed by the County.
- Series 2016 B FFCO Debt Service Fund – This fund is used to pay the debt service on the County's Series 2016 B Full Faith and Credit Obligation.

WASHINGTON COUNTY, OREGON

Fund Descriptions

June 30, 2023

CAPITAL PROJECTS FUNDS

The Capital Projects Funds account for expenditures on major construction projects. Funds included in this category are:

- Bonny Slope West Transportation SDC Fund – This fund accounts for system development charges that will help fund needed capacity improvements in Bonny Slope.
- Building Equipment Replacement Fund – This fund accounts for resources to be used to replace various building and equipment components of the County's buildings.
- Emergency Communications System Fund – This fund accounts for the proceeds from the general obligation bonds, approved by voters in the May 2016 election, for the Emergency Communications System project.
- Event Center Fund – This fund accounts for the build out of the new Event Center at the Fair Complex.
- Facilities General Capital Projects Fund – This fund accounts for miscellaneous capital improvement projects.
- Facilities Park (THPRD) SDC Fund – This fund is used to account for system development charges in the northeastern part of the County's urban unincorporated area. Charges are to be used for park capital improvements in the area.
- ITS Capital Projects Fund – This fund accounts for the purchase of IT-related capital assets (software and hardware).
- Major Streets Capital Projects Fund – This fund accounts for the activities necessary for installing, constructing, and extending extra capacity street facilities.
- North Bethany SDC Fund – This fund accounts for the system development charges that will help fund needed infrastructure capacity improvements in the North Bethany subarea.
- Parks and Open Spaces Opportunity Projects Fund – This fund is used to account for resources set aside for greenspace acquisitions.

WASHINGTON COUNTY, OREGON

Fund Descriptions

June 30, 2023

- Transportation Development Tax Fund – This fund is used to account for resources provided by the County’s transportation tax on development that was approved by voters in November 2008.

The following fund is presented individually for budgetary purposes. For reporting purposes this fund is combined with the Facilities General Capital Projects Fund in accordance with GASB Statement No. 54. See combining schedules on pages 137 and 153.

- 2016 FF&C Facilities Capital Projects Fund – This fund accounts for bond proceeds from the full faith and credit borrowing for various facilities capital projects.

INTERNAL SERVICE FUNDS

The Internal Service Funds account for activities and services performed for other organizational units within the County. Charges to other County agencies are made to support these activities. The County accounts for certain expenses of the Internal Service Funds for budgetary purposes on the modified accrual basis of accounting. For financial reporting purposes, the accrual basis of accounting is used. The differences relate primarily to the methods of accounting for depreciation, capital outlay, OPEB, and PERS net pension liability. Funds included in this category are:

- Fleet Services Fund – This fund accounts for maintenance and repair services provided to County users of the fleet. Costs are billed to the user's department based upon a specified hourly rate.
- Fleet Replacement Fund – This fund provides for the purchase and disposition of fleet vehicles and equipment. Replacement costs are billed to other departments at an amount estimated to cover depreciation on the fleet.
- Liability/Casualty Insurance Fund – This fund is a self-insurance fund that provides the funds necessary to cover liability and casualty claims. Costs are billed to user departments at an amount estimated to cover actual and incurred but not reported claims.
- Life Insurance Fund – This fund accounts for collection and payment of life and long-term disability insurance premiums for the various departments of the County.
- Mail and Print Services Fund – This fund accounts for all departmental costs for postage, office supplies, printing, training, and other support services costs. Actual costs are billed to user departments as services are used.

WASHINGTON COUNTY, OREGON

Fund Descriptions

June 30, 2023

- Medical Insurance Fund – This fund accounts for all administrative and claims costs associated with the County’s medical and dental plans. Costs are billed to the departments based on number of employees.
- Unemployment Insurance Fund – This fund accounts for all unemployment claims of departments and centralizes accounting of charges. Costs are billed to the departments based on historical claims.
- Workers' Compensation Insurance Fund – This fund accounts for the payment of workers' compensation costs. Costs are billed to the user department based on actual expenses.

CUSTODIAL FUNDS

The Custodial Funds account for resources received and held by the County in a purely custodial capacity. Disbursements from these funds are made in accordance with an agreement or applicable legislative enactment for each particular fund. The accrual basis of accounting is used to record transactions in the custodial funds. The funds included are:

- County School Custodial Fund – This fund accounts for the collection and disbursement of forest product revenue as outlined under ORS 328.005.
- Other County Custodial Funds – These funds account for the collection and disbursement of various monies held by Washington County in a fiduciary capacity.
- Property Tax Custodial Funds – These funds account for the collection of property taxes for all governmental entities located in Washington County and the disbursements of the collections to such entities.
- Transient Lodging Tax Custodial Fund – This fund accounts for the collection of transient lodging taxes for various governmental entities located in Washington County and the disbursements of the collections to such entities.

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WASHINGTON COUNTY, OREGON

Combining Balance Sheet

General Fund

June 30, 2023

(Dollars in thousands)

Assets	General Fund	Gain Share Fund	Housing Production Opportunity Fund	PERS Rate Stabilization Fund	Strategic Investment Program Fund
Cash and investments	\$ 49,597	3,825	4,812	332	20,620
Property taxes receivable	2,531	—	—	—	—
Leases receivable	386	—	—	—	—
Accounts receivable	8,221	—	—	—	—
Investment interest receivable	3,519	—	—	—	—
Due from other funds	3,098	—	—	—	—
Inventory	117	—	—	—	—
Other assets	868	—	—	—	—
Total assets	<u>68,337</u>	<u>3,825</u>	<u>4,812</u>	<u>332</u>	<u>20,620</u>
Liabilities					
Accounts payable	5,883	—	5	—	—
Accrued payroll liabilities	9,360	—	—	—	—
Deposits payable	19	—	—	—	—
Other liabilities	591	—	—	—	—
Unearned revenue	3,212	—	—	—	—
Total liabilities	<u>19,065</u>	<u>—</u>	<u>5</u>	<u>—</u>	<u>—</u>
Deferred Inflows of Resources					
Operating lease related	376	—	—	—	—
Unavailable revenue	3,720	—	—	—	—
Total deferred inflows of resources	<u>4,096</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Fund Balances					
Nonspendable	117	—	—	—	—
Committed	—	—	4,807	—	—
Assigned	—	—	—	332	—
Unassigned	45,059	3,825	—	—	20,620
Total fund balances	<u>45,176</u>	<u>3,825</u>	<u>4,807</u>	<u>332</u>	<u>20,620</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 68,337</u>	<u>3,825</u>	<u>4,812</u>	<u>332</u>	<u>20,620</u>

WASHINGTON COUNTY, OREGON
Combining Balance Sheet, Continued
General Fund
June 30, 2023
(Dollars in thousands)

	Survey Fund	Total General Fund
Assets		
Cash and investments	\$ 4,608	83,794
Property taxes receivable	—	2,531
Leases receivable	—	386
Accounts receivable	104	8,325
Investment interest receivable	—	3,519
Due from other funds	—	3,098
Inventory	—	117
Other assets	—	868
Total assets	4,712	102,638
Liabilities		
Accounts payable	96	5,984
Accrued payroll liabilities	12	9,372
Deposits payable	3,167	3,186
Other liabilities	—	591
Unearned revenue	—	3,212
Total liabilities	3,275	22,345
Deferred Inflows of Resources		
Operating lease related	—	376
Unavailable revenue	—	3,720
Total deferred inflows of resources	—	4,096
Fund Balances		
Nonspendable	—	117
Committed	—	4,807
Assigned	1,437	1,769
Unassigned	—	69,504
Total fund balances	1,437	76,197
Total liabilities, deferred inflows of resources, and fund balances	\$ 4,712	102,638

WASHINGTON COUNTY, OREGON

Combining Balance Sheet

Behavioral Health Fund

June 30, 2023

(Dollars in thousands)

	Behavioral Health Fund	Human Services HB-2145 Fund	Mental Health Crisis Services Fund	Total Behavioral Health Fund
Assets				
Cash and investments	\$ 47,201	870	107	48,178
Accounts receivable	3,834	—	27	3,861
Other assets	158	—	—	158
Total assets	<u>51,193</u>	<u>870</u>	<u>134</u>	<u>52,197</u>
Liabilities				
Accounts payable	2,690	—	43	2,733
Accrued payroll liabilities	93	—	—	93
Unearned revenue	43,717	—	—	43,717
Total liabilities	<u>46,500</u>	<u>—</u>	<u>43</u>	<u>46,543</u>
Deferred Inflows of Resources				
Unavailable revenue	1,283	—	—	1,283
Fund Balances				
Restricted	3,410	870	91	4,371
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 51,193</u>	<u>870</u>	<u>134</u>	<u>52,197</u>

WASHINGTON COUNTY, OREGON

Combining Balance Sheet

Non-major Governmental Funds - Summary

June 30, 2023

(Dollars in thousands)

	Total Special Revenue Funds	Total Debt Service Funds	Total Capital Projects Funds	Total Non-major Funds
Assets				
Cash and investments	\$ 214,781	30,526	97,821	343,128
Restricted cash	93	—	217	310
Property taxes receivable	1,342	75	—	1,417
Assessments receivable	22	—	320	342
Accounts receivable	18,749	1	1,021	19,771
Investment interest receivable	407	—	—	407
Contracts receivable	4,023	—	—	4,023
Inventory	158	—	—	158
Other assets	171	—	1	172
Total assets	239,746	30,602	99,380	369,728
Liabilities				
Accounts payable	11,390	—	2,875	14,265
Accrued payroll liabilities	2,310	—	—	2,310
Deposits payable	12,383	—	53	12,436
Other liabilities	142	—	—	142
Due to other funds	2,451	—	—	2,451
Unearned revenue	31,132	—	—	31,132
Total liabilities	59,808	—	2,928	62,736
Deferred Inflows of Resources				
Unavailable revenue	8,512	62	973	9,547
Fund Balances				
Nonspendable	158	—	—	158
Restricted	154,297	30,540	65,478	250,315
Committed	17,522	—	25,083	42,605
Assigned	—	—	4,918	4,918
Unassigned	(551)	—	—	(551)
Total fund balances	171,426	30,540	95,479	297,445
Total liabilities, deferred inflows of resources, and fund balances	\$ 239,746	30,602	99,380	369,728

WASHINGTON COUNTY, OREGON

Combining Balance Sheet

Non-major Governmental Funds - Special Revenue Funds

June 30, 2023

(Dollars in thousands)

Assets	Aging, Disability & Veteran Services Fund	Air Quality Fund	Animal Services Gifts and Donations Fund	Building Services Fund	Children and Youth Services Commission Fund	Community Corrections Fund
Cash and investments	\$ 201	240	2,792	7,767	1,818	2,178
Accounts receivable	1,013	75	2	278	2,399	88
Other assets	1	—	—	—	—	19
Total assets	<u>1,215</u>	<u>315</u>	<u>2,794</u>	<u>8,045</u>	<u>4,217</u>	<u>2,285</u>
Liabilities						
Accounts payable	283	19	10	8	1,476	145
Accrued payroll liabilities	42	3	—	122	21	211
Deposits payable	—	—	—	836	—	—
Other liabilities	130	—	—	—	—	12
Unearned revenue	424	211	2,048	—	860	271
Total liabilities	<u>879</u>	<u>233</u>	<u>2,058</u>	<u>966</u>	<u>2,357</u>	<u>639</u>
Deferred Inflows of Resources						
Unavailable revenue	284	—	—	—	527	—
Fund Balances						
Restricted	52	—	736	7,079	1,333	1,646
Committed	—	82	—	—	—	—
Total fund balances	<u>52</u>	<u>82</u>	<u>736</u>	<u>7,079</u>	<u>1,333</u>	<u>1,646</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,215</u>	<u>315</u>	<u>2,794</u>	<u>8,045</u>	<u>4,217</u>	<u>2,285</u>

WASHINGTON COUNTY, OREGON
Combining Balance Sheet, Continued
Non-major Governmental Funds - Special Revenue Funds
June 30, 2023
(Dollars in thousands)

	Cooperative Library Services Fund	Coordinated Care Organization Fund	Court Security Fund	Department of Housing Services Fund	Development Services Fund	Developmental Disabilities Services Fund
Assets						
Cash and investments	\$ 16,416	—	1,185	418	1,169	2,576
Property taxes receivable	246	—	—	—	—	—
Accounts receivable	3	2,152	15	1,369	112	165
Other assets	63	—	—	—	—	—
Total assets	<u>16,728</u>	<u>2,152</u>	<u>1,200</u>	<u>1,787</u>	<u>1,281</u>	<u>2,741</u>
Liabilities						
Accounts payable	158	155	61	325	2	40
Accrued payroll liabilities	65	54	—	148	30	184
Deposits payable	—	—	—	—	368	—
Due to other funds	—	1,072	—	—	—	—
Unearned revenue	—	41	—	1,262	—	2,521
Total liabilities	<u>223</u>	<u>1,322</u>	<u>61</u>	<u>1,735</u>	<u>400</u>	<u>2,745</u>
Deferred Inflows of Resources						
Unavailable revenue	<u>203</u>	<u>1,178</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Fund Balances (Deficits)						
Restricted	—	—	1,139	52	881	—
Committed	16,302	—	—	—	—	—
Unassigned	—	(348)	—	—	—	(4)
Total fund balances (deficits)	<u>16,302</u>	<u>(348)</u>	<u>1,139</u>	<u>52</u>	<u>881</u>	<u>(4)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 16,728</u>	<u>2,152</u>	<u>1,200</u>	<u>1,787</u>	<u>1,281</u>	<u>2,741</u>

WASHINGTON COUNTY, OREGON
Combining Balance Sheet, Continued
Non-major Governmental Funds - Special Revenue Funds
June 30, 2023
(Dollars in thousands)

	District Patrol Fund	Emergency Medical Services Fund	Enhanced Sheriff's Patrol District Fund (Component Unit)	Health Share of Oregon Fund	ITS Systems Replacement Fund
Assets					
Cash and investments	\$ 412	1,569	16,177	21,170	353
Property taxes receivable	—	—	476	—	—
Accounts receivable	—	17	5	—	—
Other assets	6	3	1	—	—
Total assets	<u>418</u>	<u>1,589</u>	<u>16,659</u>	<u>21,170</u>	<u>353</u>
Liabilities					
Accounts payable	33	42	—	—	—
Accrued payroll liabilities	385	7	—	—	—
Total liabilities	<u>418</u>	<u>49</u>	<u>—</u>	<u>—</u>	<u>—</u>
Deferred Inflows of Resources					
Unavailable revenue	—	11	393	—	—
Fund Balances					
Restricted	—	1,529	16,266	21,170	—
Committed	—	—	—	—	353
Total fund balances	<u>—</u>	<u>1,529</u>	<u>16,266</u>	<u>21,170</u>	<u>353</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 418</u>	<u>1,589</u>	<u>16,659</u>	<u>21,170</u>	<u>353</u>

WASHINGTON COUNTY, OREGON
Combining Balance Sheet, Continued
Non-major Governmental Funds - Special Revenue Funds
June 30, 2023
(Dollars in thousands)

Assets	Jail Commissary Fund	Juvenile Conciliation Services Fund	Juvenile Grants Fund	Juvenile High Risk Prevention Fund	Law Library Fund	Local Option Levy Fund
Cash and investments	\$ 1,390	30	—	276	372	16,066
Property taxes receivable	—	—	—	—	—	516
Accounts receivable	39	—	606	2,076	—	158
Inventory	—	—	—	2	—	—
Other assets	—	—	—	—	2	54
Total assets	<u>1,429</u>	<u>30</u>	<u>606</u>	<u>2,354</u>	<u>374</u>	<u>16,794</u>
Liabilities						
Accounts payable	17	—	—	422	3	169
Accrued payroll liabilities	2	9	9	27	6	455
Due to other funds	—	—	442	—	—	—
Unearned revenue	—	—	60	—	5	—
Total liabilities	<u>19</u>	<u>9</u>	<u>511</u>	<u>449</u>	<u>14</u>	<u>624</u>
Deferred Inflows of Resources						
Unavailable revenue	15	—	3	739	—	424
Fund Balances						
Nonspendable	—	—	—	2	—	—
Restricted	1,395	21	92	1,164	360	15,746
Total fund balances	<u>1,395</u>	<u>21</u>	<u>92</u>	<u>1,166</u>	<u>360</u>	<u>15,746</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,429</u>	<u>30</u>	<u>606</u>	<u>2,354</u>	<u>374</u>	<u>16,794</u>

WASHINGTON COUNTY, OREGON
Combining Balance Sheet, Continued
Non-major Governmental Funds - Special Revenue Funds
June 30, 2023
(Dollars in thousands)

Assets	Lottery Fund	Maintenance Improvement District Fund	Metro Affordable Housing Bond Fund	Metzger Park LID Fund	North Bethany County Service District for Roads Fund (Component Unit)	Office of Community Development Block Grant Fund
Cash and investments	\$ —	421	24,722	301	15,953	344
Property taxes receivable	—	—	—	—	15	—
Assessments receivable	—	—	—	2	—	—
Accounts receivable	851	—	749	—	—	492
Investment interest receivable	—	—	—	—	—	407
Contracts receivable	—	—	—	—	—	4,023
Total assets	<u>851</u>	<u>421</u>	<u>25,471</u>	<u>303</u>	<u>15,968</u>	<u>5,266</u>
Liabilities						
Accounts payable	1	—	4,001	15	102	236
Accrued payroll liabilities	—	—	—	—	—	15
Due to other funds	453	—	—	—	—	—
Unearned revenue	—	—	21,552	—	—	—
Total liabilities	<u>454</u>	<u>—</u>	<u>25,553</u>	<u>15</u>	<u>102</u>	<u>251</u>
Deferred Inflows of Resources						
Unavailable revenue	—	—	—	2	12	4,460
Fund Balances (Deficit)						
Restricted	397	421	—	286	15,854	555
Unassigned	—	—	(82)	—	—	—
Total fund balances (deficit)	<u>397</u>	<u>421</u>	<u>(82)</u>	<u>286</u>	<u>15,854</u>	<u>555</u>
Total liabilities, deferred inflows of resources, and fund balances (deficit)	<u>\$ 851</u>	<u>421</u>	<u>25,471</u>	<u>303</u>	<u>15,968</u>	<u>5,266</u>

WASHINGTON COUNTY, OREGON
Combining Balance Sheet, Continued
Non-major Governmental Funds - Special Revenue Funds
June 30, 2023
(Dollars in thousands)

Assets	Road Fund	Sheriff's Office Contract Services Fund	Sheriff's Office Forfeitures Fund	Sheriff's Office Grants & Donations Fund	Statewide Transportation Improvement Fund
Cash and investments	\$ 54,762	—	1,363	—	1,423
Restricted cash	48	—	—	—	—
Assessments receivable	20	—	—	—	—
Accounts receivable	5,152	228	—	347	323
Inventory	156	—	—	—	—
Other assets	1	14	4	—	—
Total assets	<u>60,139</u>	<u>242</u>	<u>1,367</u>	<u>347</u>	<u>1,746</u>
Liabilities					
Accounts payable	1,895	12	6	5	863
Accrued payroll liabilities	471	3	—	5	—
Deposits payable	11,179	—	—	—	—
Due to other funds	—	199	—	285	—
Unearned revenue	261	28	548	—	870
Total liabilities	<u>13,806</u>	<u>242</u>	<u>554</u>	<u>295</u>	<u>1,733</u>
Deferred Inflows of Resources					
Unavailable revenue	20	74	—	95	—
Fund Balances (Deficits)					
Nonspendable	156	—	—	—	—
Restricted	46,157	—	813	—	13
Unassigned	—	(74)	—	(43)	—
Total fund balances (deficits)	<u>46,313</u>	<u>(74)</u>	<u>813</u>	<u>(43)</u>	<u>13</u>
Total liabilities, deferred inflows of resources, and fund balances (deficits)	<u>\$ 60,139</u>	<u>242</u>	<u>1,367</u>	<u>347</u>	<u>1,746</u>

WASHINGTON COUNTY, OREGON
Combining Balance Sheet, Continued
Non-major Governmental Funds - Special Revenue Funds
June 30, 2023
(Dollars in thousands)

Assets	Surveyor - Public Land Corner Fund	Tourism Dedicated Lodging Tax Fund	Urban Road Maintenance District Fund (Component Unit)	Westside Commons - Fair Complex Fund	West Slope Library Fund	Total Special Revenue Funds
Cash and investments	\$ 2,309	769	13,941	3,097	801	214,781
Restricted cash	—	—	45	—	—	93
Property taxes receivable	—	—	89	—	—	1,342
Assessments receivable	—	—	—	—	—	22
Accounts receivable	5	—	1	29	—	18,749
Investment interest receivable	—	—	—	—	—	407
Contracts receivable	—	—	—	—	—	4,023
Inventory	—	—	—	—	—	158
Other assets	—	—	—	3	—	171
Total assets	2,314	769	14,076	3,129	801	239,746
Liabilities						
Accounts payable	—	768	109	8	1	11,390
Accrued payroll liabilities	10	—	—	11	15	2,310
Deposits payable	—	—	—	—	—	12,383
Other liabilities	—	—	—	—	—	142
Due to other funds	—	—	—	—	—	2,451
Unearned revenue	—	—	—	170	—	31,132
Total liabilities	10	768	109	189	16	59,808
Deferred Inflows of Resources						
Unavailable revenue	—	—	72	—	—	8,512
Fund Balances						
Nonspendable	—	—	—	—	—	158
Restricted	2,304	1	13,895	2,940	—	154,297
Committed	—	—	—	—	785	17,522
Unassigned	—	—	—	—	—	(551)
Total fund balances	2,304	1	13,895	2,940	785	171,426
Total liabilities, deferred inflows of resources, and fund balances	\$ 2,314	769	14,076	3,129	801	239,746

WASHINGTON COUNTY, OREGON

Combining Balance Sheet

Non-major Governmental Funds - Debt Service Funds

June 30, 2023

(Dollars in thousands)

	General Obligation Debt Service Fund	Miscellaneous Debt Service Fund	Series 2016 B FFCO Debt Service Fund	Total Debt Service Funds
Assets				
Cash and investments	\$ 86	38	30,402	30,526
Property taxes receivable	75	—	—	75
Accounts receivable	1	—	—	1
Total assets	<u>162</u>	<u>38</u>	<u>30,402</u>	<u>30,602</u>
Deferred Inflows of Resources				
Unavailable revenue	<u>62</u>	<u>—</u>	<u>—</u>	<u>62</u>
Fund Balances				
Restricted	<u>100</u>	<u>38</u>	<u>30,402</u>	<u>30,540</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 162</u>	<u>38</u>	<u>30,402</u>	<u>30,602</u>

WASHINGTON COUNTY, OREGON

Combining Balance Sheet

Non-major Governmental Funds - Capital Projects Funds

June 30, 2023

(Dollars in thousands)

	Bonny Slope West Transportation SDC Fund	Building Equipment Replacement Fund	Emergency Communications System Fund	Event Center Fund	Facilities General Capital Projects Fund	Facilities Park (THPRD) SDC Fund
Assets						
Cash and investments	\$ 4,565	11,888	1,319	2,881	11,139	206
Restricted cash	—	28	—	—	111	—
Accounts receivable	—	—	89	—	—	—
Other assets	—	—	—	—	1	—
Total assets	<u>4,565</u>	<u>11,916</u>	<u>1,408</u>	<u>2,881</u>	<u>11,251</u>	<u>206</u>
Liabilities						
Accounts payable	—	282	136	—	630	—
Deposits payable	—	—	—	—	53	—
Total liabilities	<u>—</u>	<u>282</u>	<u>136</u>	<u>—</u>	<u>683</u>	<u>—</u>
Deferred Inflows of Resources						
Unavailable revenue	—	—	89	—	—	—
Fund Balances						
Restricted	4,565	—	1,183	—	—	206
Committed	—	11,634	—	2,881	10,568	—
Total fund balances	<u>4,565</u>	<u>11,634</u>	<u>1,183</u>	<u>2,881</u>	<u>10,568</u>	<u>206</u>
Total liabilities, deferred inflows of resources, and fund balances	\$ <u>4,565</u>	<u>11,916</u>	<u>1,408</u>	<u>2,881</u>	<u>11,251</u>	<u>206</u>

WASHINGTON COUNTY, OREGON
Combining Balance Sheet
Non-major Governmental Funds - Capital Projects Funds, Continued
June 30, 2023
(Dollars in thousands)

Assets	ITS Capital Projects Fund	Major Streets Capital Projects Fund	North Bethany SDC Fund	Parks and Open Spaces Opportunity Projects Fund	Transportation Development Tax Fund	Total Capital Projects Funds
Cash and investments	\$ 5,275	19,425	196	331	40,596	97,821
Restricted cash	—	78	—	—	—	217
Assessments receivable	—	—	—	—	320	320
Accounts receivable	3	901	8	—	20	1,021
Other assets	—	—	—	—	—	1
Total assets	<u>5,278</u>	<u>20,404</u>	<u>204</u>	<u>331</u>	<u>40,936</u>	<u>99,380</u>
Liabilities						
Accounts payable	690	1,134	—	1	2	2,875
Deposits payable	—	—	—	—	—	53
Total liabilities	<u>690</u>	<u>1,134</u>	<u>—</u>	<u>1</u>	<u>2</u>	<u>2,928</u>
Deferred Inflows of Resources						
Unavailable revenue	—	564	—	—	320	973
Fund Balances						
Restricted	—	18,706	204	—	40,614	65,478
Committed	—	—	—	—	—	25,083
Assigned	4,588	—	—	330	—	4,918
Total fund balances	<u>4,588</u>	<u>18,706</u>	<u>204</u>	<u>330</u>	<u>40,614</u>	<u>95,479</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 5,278</u>	<u>20,404</u>	<u>204</u>	<u>331</u>	<u>40,936</u>	<u>99,380</u>

WASHINGTON COUNTY, OREGON

Combining Balance Sheet

Non-major Governmental Funds - Facilities General Capital Projects Fund

June 30, 2023

(Dollars in thousands)

	2016 FF&C Facilities Capital Projects Fund	Facilities General Capital Projects Fund	Total Facilities General Capital Projects Fund
Assets			
Cash and investments	\$ 2,156	8,983	11,139
Restricted cash	—	111	111
Other assets	—	1	1
Total assets	<u>2,156</u>	<u>9,095</u>	<u>11,251</u>
Liabilities			
Accounts payable	—	630	630
Deposits payable	—	53	53
Total liabilities	<u>—</u>	<u>683</u>	<u>683</u>
Fund Balances			
Committed	<u>2,156</u>	<u>8,412</u>	<u>10,568</u>
Total liabilities and fund balances	<u>\$ 2,156</u>	<u>9,095</u>	<u>11,251</u>

WASHINGTON COUNTY, OREGON
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances

General Fund

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	General Fund	Gain Share Fund	Housing Production Opportunity Fund	Indirect Cost Reimburse- ment Fund	PERS Rate Stabilization Fund	Strategic Investment Program Fund
Revenues:						
Taxes	\$ 181,059	—	—	—	—	—
Licenses and permits	8,903	—	—	—	—	—
Intergovernmental revenues	29,921	9,063	—	—	—	—
Charges for services	11,488	—	—	—	—	43,886
Fines and forfeitures	1,556	—	—	—	—	—
Miscellaneous revenues (loss)	12,717	140	—	—	6	(654)
Interfund revenues	8,972	—	—	38,233	—	—
Total revenues	254,616	9,203	—	38,233	6	43,232
Expenditures:						
Current:						
General government	75,920	—	—	—	—	—
Public safety and justice	100,126	—	—	—	—	—
Land use and transportation	4,642	—	—	—	—	—
Housing, health and human services	32,954	—	4,080	—	—	—
Culture, education and recreation	2,304	—	—	—	—	—
Nonoperating	—	—	—	9,406	—	—
Total current	215,946	—	4,080	9,406	—	—
Capital outlay	228	—	—	—	—	—
Debt service:						
Principal	1,259	—	—	—	—	—
Interest	113	—	—	—	—	—
Total debt service	1,372	—	—	—	—	—
Total expenditures	217,546	—	4,080	9,406	—	—
Revenues over (under) expenditures	37,070	9,203	(4,080)	28,827	6	43,232
Other financing sources (uses):						
Additional leases	15	—	—	—	—	—
Transfers in	57,741	—	—	—	—	—
Transfers out	(90,741)	(8,572)	—	(28,827)	—	(33,000)
Total other financing sources (uses)	(32,985)	(8,572)	—	(28,827)	—	(33,000)
Net change in fund balances	4,085	631	(4,080)	—	6	10,232
Fund balances July 1, 2022	41,091	3,194	8,887	—	326	10,388
Fund balances June 30, 2023	\$ 45,176	3,825	4,807	—	332	20,620

WASHINGTON COUNTY, OREGON
Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances, Continued

General Fund

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	Survey Fund	Net Consolidation Adjustments	Total General Fund
Revenues:			
Taxes	\$ —	—	181,059
Licenses and permits	—	—	8,903
Intergovernmental revenues	—	—	38,984
Charges for services	857	—	56,231
Fines and forfeitures	—	—	1,556
Miscellaneous revenues	47	—	12,256
Interfund revenues	38	(202)	47,041
Total revenues	942	(202)	346,030
Expenditures:			
Current:			
General government	—	—	75,920
Public safety and justice	—	—	100,126
Land use and transportation	987	(163)	5,466
Housing, health and human services	—	(39)	36,995
Culture, education and recreation	—	—	2,304
Nonoperating	—	—	9,406
Total current	987	(202)	230,217
Capital outlay	—	—	228
Debt service:			
Principal	—	—	1,259
Interest	—	—	113
Total debt service	—	—	1,372
Total expenditures	987	(202)	231,817
Revenues over (under) expenditures	(45)	—	114,213
Other financing sources (uses):			
Additional leases	—	—	15
Transfers in	74	(55,567)	2,248
Transfers out	(43)	55,567	(105,616)
Total other financing sources (uses)	31	—	(103,353)
Net change in fund balances	(14)	—	10,860
Fund balances July 1, 2022	1,451	—	65,337
Fund balances June 30, 2023	\$ 1,437	—	76,197

WASHINGTON COUNTY, OREGON

Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances

Behavioral Health Fund

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	Behavioral Health Fund	Human Services HB-2145 Fund	Mental Health Crisis Services Fund	Net Consolidation Adjustments	Total Behavioral Health Fund
Revenues:					
Intergovernmental revenues	\$ 19,163	—	271	—	19,434
Charges for services	—	—	3,339	—	3,339
Miscellaneous revenues	4,282	—	120	—	4,402
Interfund revenues	350	—	—	—	350
Total revenues	23,795	—	3,730	—	27,525
Expenditures:					
Current:					
Housing, health and human services	27,331	—	4,609	—	31,940
Revenues under expenditures	(3,536)	—	(879)	—	(4,415)
Other financing sources (uses):					
Transfers in	6,199	90	998	(1,490)	5,797
Transfers out	(3,460)	—	(2,000)	1,490	(3,970)
Total other financing sources (uses)	2,739	90	(1,002)	—	1,827
Net change in fund balances	(797)	90	(1,881)	—	(2,588)
Fund balances July 1, 2022	4,207	780	1,972	—	6,959
Fund balances June 30, 2023	\$ 3,410	870	91	—	4,371

WASHINGTON COUNTY, OREGON

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances

Non-major Governmental Funds - Summary

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	Total Special Revenue Funds	Total Debt Service Funds	Total Capital Projects Funds	Total Non-major Funds
Revenues:				
Taxes	\$ 97,610	6,317	—	103,927
Licenses and permits	7,169	—	—	7,169
Intergovernmental revenues	145,114	—	1,086	146,200
Charges for services	22,372	—	4,195	26,567
Fines and forfeitures	342	—	—	342
Special assessments	185	—	—	185
Miscellaneous revenues	48,463	53	1,725	50,241
Interfund revenues	11,873	—	10,642	22,515
Total revenues	333,128	6,370	17,648	357,146
Expenditures:				
Current:				
Public safety and justice	130,027	—	—	130,027
Land use and transportation	73,389	—	12,942	86,331
Housing, health and human services	97,230	—	—	97,230
Culture, education and recreation	45,738	—	—	45,738
Nonoperating	348	1	6,957	7,306
Total current	346,732	1	19,899	366,632
Capital outlay	649	—	12,186	12,835
Debt service:				
Principal	—	16,445	25	16,470
Interest	—	6,633	2	6,635
Total debt service	—	23,078	27	23,105
Total expenditures	347,381	23,079	32,112	402,572
Revenues under expenditures	(14,253)	(16,709)	(14,464)	(45,426)
Other financing sources (uses):				
Transfers in	45,898	27,290	20,627	93,815
Transfers out	(23,266)	—	(3,472)	(26,738)
Total other financing sources	22,632	27,290	17,155	67,077
Net change in fund balances	8,379	10,581	2,691	21,651
Fund balances July 1, 2022	166,014	19,959	92,788	278,761
Reclassification	(2,967)	—	—	(2,967)
Fund balances July 1, 2022, as reclassified	163,047	19,959	92,788	275,794
Fund balances June 30, 2023	\$ 171,426	30,540	95,479	297,445

WASHINGTON COUNTY, OREGON

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances

Non-major Governmental Funds - Special Revenue Funds

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	Aging, Disability & Veteran Services Fund	Air Quality Fund	Animal Services Gifts and Donations Fund	Building Services Fund	Children and Youth Services Commission Fund	Community Corrections Fund
Revenues:						
Licenses and permits	\$ —	—	—	5,664	—	—
Intergovernmental revenues	5,026	146	11	114	6,004	15,748
Charges for services	—	—	—	4,124	113	357
Fines and forfeitures	—	—	—	1	—	—
Miscellaneous revenues (loss)	17	180	8	174	(23)	116
Interfund revenues	46	—	—	228	312	90
Total revenues	5,089	326	19	10,305	6,406	16,311
Expenditures:						
Current:						
Public safety and justice	—	—	—	—	—	21,973
Land use and transportation	—	—	—	9,344	—	—
Housing, health and human services	5,615	528	11	—	6,134	—
Total current	5,615	528	11	9,344	6,134	21,973
Revenues over (under) expenditures	(526)	(202)	8	961	272	(5,662)
Other financing sources (uses):						
Transfers in	352	—	—	—	437	5,291
Transfers out	—	—	—	(519)	—	—
Total other financing sources (uses)	352	—	—	(519)	437	5,291
Net change in fund balances	(174)	(202)	8	442	709	(371)
Fund balances July 1, 2022	226	284	728	6,637	624	2,017
Fund balances June 30, 2023	\$ <u>52</u>	<u>82</u>	<u>736</u>	<u>7,079</u>	<u>1,333</u>	<u>1,646</u>

WASHINGTON COUNTY, OREGON

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Deficits), Continued

Non-major Governmental Funds - Special Revenue Funds

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	Cooperative Library Services Fund	Coordinated Care Organization Fund	Court Security Fund	Department of Housing Services Fund	Development Services Fund	Developmental Disabilities Services Fund
Revenues:						
Taxes	\$ 16,520	—	—	—	—	—
Intergovernmental revenues	9	—	—	6,070	112	13,104
Charges for services	—	3,938	—	2	1,880	—
Fines and forfeitures	—	—	341	—	—	—
Miscellaneous revenues (loss)	298	40	28	10,605	31	(27)
Interfund revenues	—	—	—	—	83	—
Total revenues	16,827	3,978	369	16,677	2,106	13,077
Expenditures:						
Current:						
Public safety and justice	—	—	635	—	—	—
Land use and transportation	—	—	—	—	2,505	—
Housing, health and human services	—	5,146	—	18,593	—	13,132
Culture, education and recreation	37,650	—	—	—	—	—
Total current	37,650	5,146	635	18,593	2,505	13,132
Capital outlay	23	—	—	—	—	—
Total expenditures	37,673	5,146	635	18,593	2,505	13,132
Revenues under expenditures	(20,846)	(1,168)	(266)	(1,916)	(399)	(55)
Other financing sources (uses):						
Transfers in	24,068	—	209	1,563	324	—
Transfers out	(1,063)	—	—	(10)	(152)	—
Total other financing sources	23,005	—	209	1,553	172	—
Net change in fund balances	2,159	(1,168)	(57)	(363)	(227)	(55)
Fund balances July 1, 2022	14,143	820	1,196	415	1,108	51
Fund balances (deficits) June 30, 2023	\$ 16,302	(348)	1,139	52	881	(4)

WASHINGTON COUNTY, OREGON

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances, Continued

Non-major Governmental Funds - Special Revenue Funds

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	District Patrol Fund	Emergency Medical Services Fund	Enhanced Sheriff's Patrol District Fund (Component Unit)	Health Share of Oregon Fund	Human Services OHP Fund	ITS Systems Replacement Fund
Revenues:						
Taxes	\$ —	—	31,717	—	—	—
Licenses and permits	—	1,252	—	—	—	—
Intergovernmental revenues	—	—	75	—	—	—
Charges for services	59	50	19	—	—	—
Miscellaneous revenues (loss)	32,544	46	436	35	—	(7)
Interfund revenues	—	7	—	—	—	—
Total revenues	32,603	1,355	32,247	35	—	(7)
Expenditures:						
Current:						
Public safety and justice	32,473	—	32,502	—	—	—
Housing, health and human services	—	826	—	12	—	—
Total current	32,473	826	32,502	12	—	—
Capital outlay	130	—	—	—	—	—
Total expenditures	32,603	826	32,502	12	—	—
Revenues over (under) expenditures	—	529	(255)	23	—	(7)
Other financing sources (uses):						
Transfers in	—	—	—	6,295	—	1,351
Transfers out	—	—	—	(2,306)	(5,402)	(1,015)
Total other financing sources (uses)	—	—	—	3,989	(5,402)	336
Net change in fund balances	—	529	(255)	4,012	(5,402)	329
Fund balances July 1, 2022	—	1,000	16,521	17,158	5,402	24
Fund balances June 30, 2023	\$ —	1,529	16,266	21,170	—	353

WASHINGTON COUNTY, OREGON
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances, Continued
Non-major Governmental Funds - Special Revenue Funds
For the fiscal year ended June 30, 2023
(Dollars in thousands)

	Jail Commissary Fund	Juvenile Conciliation Services Fund	Juvenile Grants Fund	Juvenile High Risk Prevention Fund	Law Library Fund	Local Option Levy Fund
Revenues:						
Taxes	\$ —	—	—	—	—	35,280
Licenses and permits	—	32	—	—	—	—
Intergovernmental revenues	—	512	999	2,314	—	599
Charges for services	—	2	—	—	402	25
Miscellaneous revenues	405	25	16	21	16	455
Interfund revenues	—	20	—	—	—	1
Total revenues	<u>405</u>	<u>591</u>	<u>1,015</u>	<u>2,335</u>	<u>418</u>	<u>36,360</u>
Expenditures:						
Current:						
Public safety and justice	205	646	956	2,461	554	35,914
Capital outlay	—	—	—	—	—	15
Total expenditures	<u>205</u>	<u>646</u>	<u>956</u>	<u>2,461</u>	<u>554</u>	<u>35,929</u>
Revenues over (under) expenditures	<u>200</u>	<u>(55)</u>	<u>59</u>	<u>(126)</u>	<u>(136)</u>	<u>431</u>
Other financing sources (uses):						
Transfers in	—	—	—	30	—	—
Transfers out	—	—	—	—	—	(333)
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>	<u>30</u>	<u>—</u>	<u>(333)</u>
Net change in fund balances	200	(55)	59	(96)	(136)	98
Fund balances July 1, 2022	<u>1,195</u>	<u>76</u>	<u>33</u>	<u>1,262</u>	<u>496</u>	<u>15,648</u>
Fund balances June 30, 2023	<u>\$ 1,395</u>	<u>21</u>	<u>92</u>	<u>1,166</u>	<u>360</u>	<u>15,746</u>

WASHINGTON COUNTY, OREGON

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Deficit), Continued

Non-major Governmental Funds - Special Revenue Funds

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	Lottery Fund	Maintenance Improvement District Fund	Metro Affordable Housing Bond Fund	Metzger Park LID Fund	North Bethany County Service District for Roads Fund (Component Unit)	Office of Community Development Block Grant Fund
Revenues:						
Taxes	\$ —	—	—	—	1,061	—
Intergovernmental revenues	3,104	—	43,533	—	—	2,844
Special assessments	—	26	—	154	—	—
Miscellaneous revenues (loss)	1	6	(305)	37	163	141
Interfund revenues	—	—	—	—	—	65
Total revenues	3,105	32	43,228	191	1,224	3,050
Expenditures:						
Current:						
Land use and transportation	—	6	—	—	1,235	—
Housing, health and human services	—	—	43,806	—	—	3,427
Culture, education and recreation	—	—	—	191	—	—
Nonoperating	348	—	—	—	—	—
Total current	348	6	43,806	191	1,235	3,427
Capital outlay	—	—	—	34	—	—
Total expenditures	348	6	43,806	225	1,235	3,427
Revenues over (under) expenditures	2,757	26	(578)	(34)	(11)	(377)
Other financing sources (uses):						
Transfers in	—	—	340	82	2,659	420
Transfers out	(2,360)	—	—	—	(341)	—
Total other financing sources (uses)	(2,360)	—	340	82	2,318	420
Net change in fund balances	397	26	(238)	48	2,307	43
Fund balances July 1, 2022	—	395	—	238	13,547	512
Reclassification	—	—	156	—	—	—
Fund balances July 1, 2022, as reclassified	—	395	156	238	13,547	512
Fund balances (deficit) June 30, 2023	\$ 397	421	(82)	286	15,854	555

WASHINGTON COUNTY, OREGON

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Deficits), Continued

Non-major Governmental Funds - Special Revenue Funds

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	Road Fund	Sheriff's Office Contract Services Fund	Sheriff's Office Forfeitures Fund	Sheriff's Office Grants & Donations Fund	Statewide Transportation Improvement Fund	Supportive Housing Services Revenue Fund
Revenues:						
Taxes	\$ 784	—	—	—	—	—
Licenses and permits	221	—	—	—	—	—
Intergovernmental revenues	42,269	—	—	527	1,925	—
Charges for services	10,032	192	—	—	—	—
Special assessments	5	—	—	—	—	—
Miscellaneous revenues	1,065	355	683	55	11	—
Interfund revenues	10,426	49	—	139	—	—
Total revenues	64,802	596	683	721	1,936	—
Expenditures:						
Current:						
Public safety and justice	—	647	349	712	—	—
Land use and transportation	54,493	—	—	—	1,780	—
Total current	54,493	647	349	712	1,780	—
Capital outlay	322	8	—	12	—	—
Total expenditures	54,815	655	349	724	1,780	—
Revenues over (under) expenditures	9,987	(59)	334	(3)	156	—
Other financing sources (uses):						
Transfers in	1,364	—	—	—	50	—
Transfers out	(9,343)	—	—	—	—	—
Total other financing sources (uses)	(7,979)	—	—	—	50	—
Net change in fund balances (deficits)	2,008	(59)	334	(3)	206	—
Fund balances (deficits) July 1, 2022	—	(15)	479	(40)	(193)	47,428
Reclassification	44,305	—	—	—	—	(47,428)
Fund balances (deficits) July 1, 2022, as reclassified	44,305	(15)	479	(40)	(193)	—
Fund balances (deficits) June 30, 2023	\$ <u>46,313</u>	<u>(74)</u>	<u>813</u>	<u>(43)</u>	<u>13</u>	<u>—</u>

WASHINGTON COUNTY, OREGON

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Deficit), Continued

Non-major Governmental Funds - Special Revenue Funds

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	Surveyor - Public Land Corner Fund	Tourism Dedicated Lodging Tax Fund	Urban Road Maintenance District Fund (Component Unit)	Washington County Fair Fund	West Slope Library Fund	Total Special Revenue Funds
Revenues:						
Taxes	\$ —	4,430	5,917	1,901	—	97,610
Licenses and permits	—	—	—	—	—	7,169
Intergovernmental revenues	—	—	14	53	2	145,114
Charges for services	273	—	3	901	—	22,372
Fines and forfeitures	—	—	—	—	—	342
Special assessments	—	—	—	—	—	185
Miscellaneous revenues	45	10	189	547	21	48,463
Interfund revenues	407	—	—	—	—	11,873
Total revenues	725	4,440	6,123	3,402	23	333,128
Expenditures:						
Current:						
Public safety and justice	—	—	—	—	—	130,027
Land use and transportation	795	—	3,231	—	—	73,389
Housing, health and human services	—	—	—	—	—	97,230
Culture, education and recreation	—	4,430	—	2,413	1,054	45,738
Nonoperating	—	—	—	—	—	348
Total current	795	4,430	3,231	2,413	1,054	346,732
Capital outlay	—	—	47	58	—	649
Total expenditures	795	4,430	3,278	2,471	1,054	347,381
Revenues over (under) expenditures	(70)	10	2,845	931	(1,031)	(14,253)
Other financing sources (uses):						
Transfers in	—	—	—	—	1,063	45,898
Transfers out	(36)	—	(386)	—	—	(23,266)
Total other financing sources (uses)	(36)	—	(386)	—	1,063	22,632
Net change in fund balances	(106)	10	2,459	931	32	8,379
Fund balances (deficit) July 1, 2022	2,410	(9)	11,436	2,009	753	166,014
Reclassification	—	—	—	—	—	(2,967)
Fund balances (deficit) July 1, 2022, as reclassified	2,410	(9)	11,436	2,009	753	163,047
Fund balances June 30, 2023	\$ 2,304	1	13,895	2,940	785	171,426

WASHINGTON COUNTY, OREGON

Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances

Non-major Governmental Funds - Health Share of Oregon Fund

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	Health Share of Oregon Fund	Tri-County Risk Reserve Fund	Net Consolidation Adjustments	Total Health Share of Oregon Fund
Revenues:				
Miscellaneous revenues	\$ —	35	—	35
Expenditures:				
Current:				
Housing, health and human services	12	—	—	12
Revenues over (under) expenditures	(12)	35	—	23
Other financing sources (uses):				
Transfers in	—	13,111	(6,816)	6,295
Transfers out	(6,816)	(2,306)	6,816	(2,306)
Total other financing sources (uses)	(6,816)	10,805	—	3,989
Net change in fund balances	(6,828)	10,840	—	4,012
Fund balances July 1, 2022	6,828	10,330	—	17,158
Fund balances June 30, 2023	\$ —	21,170	—	21,170

WASHINGTON COUNTY, OREGON

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances

Non-major Governmental Funds - Debt Service Funds

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	General Obligation Debt Service Fund	Miscellaneous Debt Service Fund	Series 2016 B FFCO Debt Service Fund	Total Debt Service Funds
Revenues:				
Taxes	\$ 5,043	—	1,274	6,317
Miscellaneous revenues	53	—	—	53
Total revenues	<u>5,096</u>	<u>—</u>	<u>1,274</u>	<u>6,370</u>
Expenditures:				
Current:				
Nonoperating	—	1	—	1
Debt service:				
Principal	2,635	4,780	9,030	16,445
Interest	2,466	900	3,267	6,633
Total debt service	<u>5,101</u>	<u>5,680</u>	<u>12,297</u>	<u>23,078</u>
Total expenditures	<u>5,101</u>	<u>5,681</u>	<u>12,297</u>	<u>23,079</u>
Revenues under expenditures	<u>(5)</u>	<u>(5,681)</u>	<u>(11,023)</u>	<u>(16,709)</u>
Other financing sources:				
Transfers in	—	5,682	21,608	27,290
Net change in fund balances	<u>(5)</u>	<u>1</u>	<u>10,585</u>	<u>10,581</u>
Fund balances July 1, 2022	<u>105</u>	<u>37</u>	<u>19,817</u>	<u>19,959</u>
Fund balances June 30, 2023	\$ <u>100</u>	<u>38</u>	<u>30,402</u>	<u>30,540</u>

WASHINGTON COUNTY, OREGON

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances

Non-major Governmental Funds - Capital Projects Funds

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	Bonny Slope West Transportation SDC Fund	Building Equipment Replacement Fund	Emergency Communications System Fund	Event Center Fund	Facilities General Capital Projects Fund	Facilities Park (THPRD) SDC Fund
Revenues:						
Intergovernmental revenues	\$ —	—	—	—	13	—
Charges for services	119	—	—	—	—	10
Miscellaneous revenues	82	29	124	54	246	3
Interfund revenues	—	—	—	—	9,901	—
Total revenues	201	29	124	54	10,160	13
Expenditures:						
Current:						
Land use and transportation	16	—	—	—	—	—
Nonoperating	—	50	2,592	—	1,566	—
Total current	16	50	2,592	—	1,566	—
Capital outlay	—	267	183	—	9,857	—
Total expenditures	16	317	2,775	—	11,423	—
Revenues over (under) expenditures	185	(288)	(2,651)	54	(1,263)	13
Other financing sources (uses):						
Transfers in	—	4,673	1,800	—	2	—
Transfers out	(162)	—	—	—	—	—
Total other financing sources (uses)	(162)	4,673	1,800	—	2	—
Net change in fund balances	23	4,385	(851)	54	(1,261)	13
Fund balances July 1, 2022	4,542	7,249	2,034	2,827	11,829	193
Fund balances June 30, 2023	\$ 4,565	11,634	1,183	2,881	10,568	206

WASHINGTON COUNTY, OREGON

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances

Non-major Governmental Funds - Capital Projects Funds, Continued

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	ITS Capital Projects Fund	Major Streets Capital Projects Fund	North Bethany SDC Fund	Parks and Open Spaces Opportunity Projects Fund	Transportation Development Tax Fund	Total Capital Projects Funds
Revenues:						
Intergovernmental revenues	\$ —	1,073	—	—	—	1,086
Charges for services	—	—	1,225	—	2,841	4,195
Miscellaneous revenues	137	320	54	5	671	1,725
Interfund revenues	741	—	—	—	—	10,642
Total revenues	878	1,393	1,279	5	3,512	17,648
Expenditures:						
Current:						
Land use and transportation	—	11,444	8	—	1,474	12,942
Nonoperating	2,748	—	—	1	—	6,957
Total current	2,748	11,444	8	1	1,474	19,899
Capital outlay	1,601	278	—	—	—	12,186
Debt service:						
Principal	25	—	—	—	—	25
Interest	2	—	—	—	—	2
Total debt service	27	—	—	—	—	27
Total expenditures	4,376	11,722	8	1	1,474	32,112
Revenues over (under) expenditures	(3,498)	(10,329)	1,271	4	2,038	(14,464)
Other financing sources (uses):						
Transfers in	2,015	12,137	—	—	—	20,627
Transfers out	—	(618)	(1,967)	—	(725)	(3,472)
Total other financing sources (uses)	2,015	11,519	(1,967)	—	(725)	17,155
Net change in fund balances	(1,483)	1,190	(696)	4	1,313	2,691
Fund balances July 1, 2022	6,071	17,516	900	326	39,301	92,788
Fund balances June 30, 2023	\$ 4,588	18,706	204	330	40,614	95,479

WASHINGTON COUNTY, OREGON

Combining Schedule of Revenues, Expenditures
and Changes in Fund Balances

Non-major Governmental Funds - Facilities General Capital Projects Fund

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	2016 FF&C Facilities Capital Projects Fund	Facilities General Capital Projects Fund	Total Facilities General Capital Projects Fund
Revenues:			
Intergovernmental revenues	\$ —	13	13
Miscellaneous revenues	37	209	246
Interfund revenues	—	9,901	9,901
Total revenues	37	10,123	10,160
Expenditures:			
Current:			
Nonoperating	—	1,566	1,566
Capital outlay	—	9,857	9,857
Total expenditures	—	11,423	11,423
Revenues over (under) expenditures	37	(1,300)	(1,263)
Other financing sources:			
Transfers in	—	2	2
Net change in fund balances	37	(1,298)	(1,261)
Fund balances July 1, 2022	2,119	9,710	11,829
Fund balances June 30, 2023	\$ 2,156	8,412	10,568

WASHINGTON COUNTY, OREGON
 Budgetary Comparison
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	Aging, Disability & Veteran Services Fund				Air Quality Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:								
Intergovernmental revenues	\$ 8,546	8,718	5,026	(3,692)	75	75	146	71
Miscellaneous revenues	15	15	17	2	250	250	180	(70)
Interfund revenues	30	30	46	16	—	—	—	—
Total revenues	8,591	8,763	5,089	(3,674)	325	325	326	1
Expenditures:								
Current:								
Housing, health and human services	8,864	9,036	5,615	3,421	933	933	528	405
Operating contingency	625	625	—	625	—	—	—	—
Total current	9,489	9,661	5,615	4,046	933	933	528	405
Revenues under expenditures	(898)	(898)	(526)	372	(608)	(608)	(202)	406
Other financing sources:								
Transfers in from other funds	352	352	352	—	—	—	—	—
Net change in fund balances	(546)	(546)	(174)	372	(608)	(608)	(202)	406
Fund balances July 1, 2022	546	546	226	(320)	608	608	284	(324)
Fund balances June 30, 2023	\$ —	—	52	52	—	—	82	82

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	Animal Services Gifts and Donations Fund				Building Services Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:								
Licenses and permits	\$ —	—	—	—	4,650	4,650	5,664	1,014
Intergovernmental revenues	599	599	11	(588)	104	104	114	10
Charges for services	—	—	—	—	3,269	3,269	4,124	855
Fines and forfeitures	—	—	—	—	1	1	1	—
Miscellaneous revenues	240	240	8	(232)	2	2	174	172
Interfund revenues	—	—	—	—	186	186	228	42
Total revenues	839	839	19	(820)	8,212	8,212	10,305	2,093
Expenditures:								
Current:								
Land use and transportation	—	—	—	—	10,660	10,794	9,344	1,450
Housing, health and human services	599	599	11	588	—	—	—	—
Operating contingency	782	782	—	782	3,526	3,526	—	3,526
Total current	1,381	1,381	11	1,370	14,186	14,320	9,344	4,976
Revenues over (under) expenditures	(542)	(542)	8	550	(5,974)	(6,108)	961	7,069
Other financing uses:								
Transfers out to other funds	(240)	(240)	—	(240)	(519)	(519)	(519)	—
Net change in fund balances	(782)	(782)	8	310	(6,493)	(6,627)	442	7,069
Fund balances July 1, 2022	782	782	728	(54)	6,493	6,627	6,637	10
Fund balances June 30, 2023	\$ —	—	736	256	—	—	7,079	7,079

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	<u>Children and Youth Services Commission Fund</u>				<u>Community Corrections Fund</u>			
	<u>Adopted budget</u>	<u>Revised budget</u>	<u>Actual</u>	<u>Variance positive (negative)</u>	<u>Adopted budget</u>	<u>Revised budget</u>	<u>Actual</u>	<u>Variance positive (negative)</u>
Revenues:								
Intergovernmental revenues	\$ 5,152	5,684	6,004	320	15,536	15,536	15,748	212
Charges for services	167	204	113	(91)	173	173	357	184
Miscellaneous revenues (loss)	—	—	(23)	(23)	45	45	116	71
Interfund revenues	565	565	312	(253)	90	90	90	—
Total revenues	<u>5,884</u>	<u>6,453</u>	<u>6,406</u>	<u>(47)</u>	<u>15,844</u>	<u>15,844</u>	<u>16,311</u>	<u>467</u>
Expenditures:								
Current:								
Public safety and justice	—	—	—	—	23,170	23,255	21,973	1,282
Housing, health and human services	6,196	6,765	6,134	631	—	—	—	—
Operating contingency	999	999	—	999	—	—	—	—
Total current	<u>7,195</u>	<u>7,764</u>	<u>6,134</u>	<u>1,630</u>	<u>23,170</u>	<u>23,255</u>	<u>21,973</u>	<u>1,282</u>
Revenues over (under) expenditures	<u>(1,311)</u>	<u>(1,311)</u>	<u>272</u>	<u>1,583</u>	<u>(7,326)</u>	<u>(7,411)</u>	<u>(5,662)</u>	<u>1,749</u>
Other financing sources :								
Transfers in from other funds	240	240	437	197	5,291	5,375	5,291	(84)
Net change in fund balances	<u>(1,071)</u>	<u>(1,071)</u>	<u>709</u>	<u>1,780</u>	<u>(2,035)</u>	<u>(2,036)</u>	<u>(371)</u>	<u>1,665</u>
Fund balances July 1, 2022	<u>1,071</u>	<u>1,071</u>	<u>624</u>	<u>(447)</u>	<u>2,035</u>	<u>2,036</u>	<u>2,017</u>	<u>(19)</u>
Fund balances June 30, 2023	<u>\$ —</u>	<u>—</u>	<u>1,333</u>	<u>1,333</u>	<u>—</u>	<u>—</u>	<u>1,646</u>	<u>1,646</u>

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	<u>Cooperative Library Services Fund</u>				<u>Coordinated Care Organization Fund</u>			
	<u>Adopted budget</u>	<u>Revised budget</u>	<u>Actual</u>	<u>Variance positive (negative)</u>	<u>Adopted budget</u>	<u>Revised budget</u>	<u>Actual</u>	<u>Variance positive (negative)</u>
Revenues:								
Taxes	\$ 16,528	16,528	16,520	(8)	—	—	—	—
Intergovernmental revenues	—	—	9	9	—	—	—	—
Charges for services	—	—	—	—	6,023	6,023	3,938	(2,085)
Miscellaneous revenues	22	22	298	276	—	—	40	40
Total revenues	<u>16,550</u>	<u>16,550</u>	<u>16,827</u>	<u>277</u>	<u>6,023</u>	<u>6,023</u>	<u>3,978</u>	<u>(2,045)</u>
Expenditures:								
Current:								
Housing, health and human services	—	—	—	—	5,836	5,836	5,146	690
Culture, education and recreation	39,738	39,738	37,650	2,088	—	—	—	—
Operating contingency	14,212	14,212	—	14,212	826	826	—	826
Total current	53,950	53,950	37,650	16,300	6,662	6,662	5,146	1,516
Capital outlay	30	30	23	7	—	—	—	—
Total expenditures	<u>53,980</u>	<u>53,980</u>	<u>37,673</u>	<u>16,307</u>	<u>6,662</u>	<u>6,662</u>	<u>5,146</u>	<u>1,516</u>
Revenues under expenditures	<u>(37,430)</u>	<u>(37,430)</u>	<u>(20,846)</u>	<u>16,584</u>	<u>(639)</u>	<u>(639)</u>	<u>(1,168)</u>	<u>(529)</u>
Other financing sources (uses):								
Transfers in from other funds	24,068	24,068	24,068	—	—	—	—	—
Transfers out to other funds	(1,063)	(1,063)	(1,063)	—	—	—	—	—
Total other financing sources	<u>23,005</u>	<u>23,005</u>	<u>23,005</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	<u>(14,425)</u>	<u>(14,425)</u>	<u>2,159</u>	<u>16,584</u>	<u>(639)</u>	<u>(639)</u>	<u>(1,168)</u>	<u>(529)</u>
Fund balances July 1, 2022	<u>14,425</u>	<u>14,425</u>	<u>14,143</u>	<u>(282)</u>	<u>639</u>	<u>639</u>	<u>820</u>	<u>181</u>
Fund balance (deficit) June 30, 2023	<u>\$ —</u>	<u>—</u>	<u>16,302</u>	<u>16,302</u>	<u>—</u>	<u>—</u>	<u>(348)</u>	<u>(348)</u>

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	Court Security Fund				Department of Housing Services Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)*
Revenues:								
Intergovernmental revenues	\$ —	—	—	—	4,150	4,150	6,070	1,920
Charges for services	—	—	—	—	—	—	2	2
Fines and forfeitures	400	400	341	(59)	—	—	—	—
Miscellaneous revenues	—	—	28	28	12,880	13,912	10,605	(3,307)
Total revenues	<u>400</u>	<u>400</u>	<u>369</u>	<u>(31)</u>	<u>17,030</u>	<u>18,062</u>	<u>16,677</u>	<u>(1,385)</u>
Expenditures:								
Current:								
Public safety and justice	550	650	635	15	—	—	—	—
Housing, health and human services	—	—	—	—	18,687	19,719	18,593	1,126
Operating contingency	1,231	1,131	—	1,131	182	182	—	182
Total current	<u>1,781</u>	<u>1,781</u>	<u>635</u>	<u>1,146</u>	<u>18,869</u>	<u>19,901</u>	<u>18,593</u>	<u>1,308</u>
Capital outlay	60	60	—	60	—	—	—	—
Total expenditures	<u>1,841</u>	<u>1,841</u>	<u>635</u>	<u>1,206</u>	<u>18,869</u>	<u>19,901</u>	<u>18,593</u>	<u>1,308</u>
Revenues under expenditures	<u>(1,441)</u>	<u>(1,441)</u>	<u>(266)</u>	<u>1,175</u>	<u>(1,839)</u>	<u>(1,839)</u>	<u>(1,916)</u>	<u>(77)</u>
Other financing sources (uses):								
Transfers in from other funds	209	209	209	—	1,333	1,333	1,563	230
Transfers out to other funds	—	—	—	—	—	—	(10)	(10)
Total other financing sources	<u>209</u>	<u>209</u>	<u>209</u>	<u>—</u>	<u>1,333</u>	<u>1,333</u>	<u>1,553</u>	<u>220</u>
Net change in fund balances	<u>(1,232)</u>	<u>(1,232)</u>	<u>(57)</u>	<u>1,175</u>	<u>(506)</u>	<u>(506)</u>	<u>(363)</u>	<u>143</u>
Fund balances July 1, 2022	<u>1,232</u>	<u>1,232</u>	<u>1,196</u>	<u>(36)</u>	<u>506</u>	<u>506</u>	<u>415</u>	<u>(91)</u>
Fund balances June 30, 2023	<u>\$ —</u>	<u>—</u>	<u>1,139</u>	<u>1,139</u>	<u>—</u>	<u>—</u>	<u>52</u>	<u>52</u>

* All appropriations of this fund are made under a single organization unit. Accordingly, negative variances on individual line items do not represent overexpenditures.

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	Development Services Fund				Developmental Disabilities Services Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:								
Intergovernmental revenues	\$ 90	90	112	22	14,230	14,230	13,104	(1,126)
Charges for services	1,642	1,642	1,880	238	—	—	—	—
Miscellaneous revenues (loss)	—	—	31	31	—	—	(27)	(27)
Interfund revenues	37	37	83	46	—	—	—	—
Total revenues	1,769	1,769	2,106	337	14,230	14,230	13,077	(1,153)
Expenditures:								
Current:								
Land use and transportation	2,863	2,863	2,505	358	—	—	—	—
Housing, health and human services	—	—	—	—	14,230	14,230	13,132	1,098
Operating contingency	194	194	—	194	55	55	—	55
Total current	3,057	3,057	2,505	552	14,285	14,285	13,132	1,153
Revenues under expenditures	(1,288)	(1,288)	(399)	889	(55)	(55)	(55)	—
Other financing sources (uses):								
Transfers in from other funds	349	349	324	(25)	—	—	—	—
Transfers out to other funds	(152)	(152)	(152)	—	—	—	—	—
Total other financing sources	197	197	172	(25)	—	—	—	—
Net change in fund balances	(1,091)	(1,091)	(227)	864	(55)	(55)	(55)	—
Fund balances July 1, 2022	1,091	1,091	1,108	17	55	55	51	(4)
Fund balance (deficit) June 30, 2023	\$ —	—	881	881	—	—	(4)	(4)

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	District Patrol Fund				Emergency Medical Services Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:								
Licenses and permits	\$ —	—	—	—	617	617	1,252	635
Charges for services	65	65	59	(6)	52	52	50	(2)
Miscellaneous revenues	34,107	34,107	32,544	(1,563)	37	37	46	9
Interfund revenues	33	33	—	(33)	10	10	7	(3)
Total revenues	<u>34,205</u>	<u>34,205</u>	<u>32,603</u>	<u>(1,602)</u>	<u>716</u>	<u>716</u>	<u>1,355</u>	<u>639</u>
Expenditures:								
Current:								
Public safety and justice	33,399	33,399	32,473	926	—	—	—	—
Housing, health and human services	—	—	—	—	1,082	1,230	826	404
Operating contingency	—	—	—	—	557	409	—	409
Total current	<u>33,399</u>	<u>33,399</u>	<u>32,473</u>	<u>926</u>	<u>1,639</u>	<u>1,639</u>	<u>826</u>	<u>813</u>
Capital outlay	789	789	130	659	—	—	—	—
Total expenditures	<u>34,188</u>	<u>34,188</u>	<u>32,603</u>	<u>1,585</u>	<u>1,639</u>	<u>1,639</u>	<u>826</u>	<u>813</u>
Revenues over (under) expenditures	17	17	—	(17)	(923)	(923)	529	1,452
Other financing uses:								
Transfers out to other funds	(18)	(18)	—	18	—	—	—	—
Net change in fund balances	<u>(1)</u>	<u>(1)</u>	<u>—</u>	<u>1</u>	<u>(923)</u>	<u>(923)</u>	<u>529</u>	<u>1,452</u>
Fund balances July 1, 2022	<u>1</u>	<u>1</u>	<u>—</u>	<u>(1)</u>	<u>923</u>	<u>923</u>	<u>1,000</u>	<u>77</u>
Fund balances June 30, 2023	<u>\$ —</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,529</u>	<u>1,529</u>

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	Enhanced Sheriff's Patrol District Fund (Component Unit)				Gain Share Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:								
Taxes	\$ 32,316	32,316	31,717	(599)	—	—	—	—
Intergovernmental revenues	79	79	75	(4)	9,200	9,200	9,063	(137)
Charges for services	20	20	19	(1)	—	—	—	—
Miscellaneous revenues	—	—	436	436	12	12	140	128
Total revenues	32,415	32,415	32,247	(168)	9,212	9,212	9,203	(9)
Expenditures:								
Current:								
Public safety and justice	34,205	34,205	32,502	1,703	—	—	—	—
Operating contingency	14,830	14,830	—	14,830	1,522	1,522	—	1,522
Total current	49,035	49,035	32,502	16,533	1,522	1,522	—	1,522
Revenues over (under) expenditures	<u>(16,620)</u>	<u>(16,620)</u>	<u>(255)</u>	<u>16,365</u>	<u>7,690</u>	<u>7,690</u>	<u>9,203</u>	<u>1,513</u>
Other financing uses:								
Transfers out to other funds	—	—	—	—	(8,572)	(8,572)	(8,572)	—
Net change in fund balances	(16,620)	(16,620)	(255)	16,365	(882)	(882)	631	1,513
Fund balances July 1, 2022	16,620	16,620	16,521	(99)	882	882	3,194	2,312
Fund balances June 30, 2023	<u>\$ —</u>	<u>—</u>	<u>16,266</u>	<u>16,266</u>	<u>—</u>	<u>—</u>	<u>3,825</u>	<u>3,825</u>

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	Health Share of Oregon Fund				Housing Production Opportunity Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)*	Adopted budget	Revised budget	Actual	Variance positive (negative)
Expenditures:								
Current:								
Housing, health and human services	\$ 2,533	11	12	(1)	9,891	9,891	4,080	5,811
Other financing sources:								
Transfers out to other funds	—	(7,032)	(6,816)	216	—	—	—	—
Net change in fund balances	(2,533)	(7,043)	(6,828)	215	(9,891)	(9,891)	(4,080)	5,811
Fund balances July 1, 2022	2,533	7,043	6,828	(215)	9,891	9,891	8,887	(1,004)
Fund balances June 30, 2023	\$ —	—	—	—	—	—	4,807	4,807

* All appropriations of this fund are made under a single organization unit. Accordingly, negative variances on individual line items do not represent overexpenditures.

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	Human Services HB-2145 Fund				Human Services OHP Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)*
Expenditures:								
Current:								
Housing, health and human services	\$ —	—	—	—	5,568	5,568	—	5,568
Operating contingency	782	782	—	782	—	—	—	—
Total current	782	782	—	782	5,568	5,568	—	5,568
Other financing sources (uses):								
Transfers in from other funds	38	38	90	52	—	—	—	—
Transfers out to other funds	—	—	—	—	—	—	(5,402)	(5,402)
Total other financing sources (uses)	38	38	90	52	—	—	(5,402)	(5,402)
Net change in fund balances	(744)	(744)	90	834	(5,568)	(5,568)	(5,402)	166
Fund balances July 1, 2022	744	744	780	36	5,568	5,568	5,402	(166)
Fund balances June 30, 2023	\$ —	—	870	870	—	—	—	—

* All appropriations of this fund are made under a single organization unit. Accordingly, negative variances on individual line items do not represent overexpenditures.

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	<u>Indirect Cost Reimbursement Fund</u>				<u>ITS Systems Replacement Fund</u>			
	<u>Adopted budget</u>	<u>Revised budget</u>	<u>Actual</u>	<u>Variance positive (negative)</u>	<u>Adopted budget</u>	<u>Revised budget</u>	<u>Actual</u>	<u>Variance positive (negative)</u>
Revenues:								
Miscellaneous revenues (loss)	\$ —	—	—	—	—	—	(7)	(7)
Interfund revenues	<u>38,233</u>	<u>38,233</u>	<u>38,233</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total revenues	<u>38,233</u>	<u>38,233</u>	<u>38,233</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(7)</u>	<u>(7)</u>
Expenditures:								
Current:								
Nonoperating	9,406	9,406	9,406	—	—	—	—	—
Operating contingency	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>362</u>	<u>362</u>	<u>—</u>	<u>362</u>
Total current	<u>9,406</u>	<u>9,406</u>	<u>9,406</u>	<u>—</u>	<u>362</u>	<u>362</u>	<u>—</u>	<u>362</u>
Revenues over (under) expenditures	<u>28,827</u>	<u>28,827</u>	<u>28,827</u>	<u>—</u>	<u>(362)</u>	<u>(362)</u>	<u>(7)</u>	<u>355</u>
Other financing sources (uses):								
Transfers in from other funds	—	—	—	—	1,351	1,351	1,351	—
Transfers out to other funds	<u>(28,827)</u>	<u>(28,827)</u>	<u>(28,827)</u>	<u>—</u>	<u>(1,015)</u>	<u>(1,015)</u>	<u>(1,015)</u>	<u>—</u>
Total other financing sources (uses)	<u>(28,827)</u>	<u>(28,827)</u>	<u>(28,827)</u>	<u>—</u>	<u>336</u>	<u>336</u>	<u>336</u>	<u>—</u>
Net change in fund balances	—	—	—	—	(26)	(26)	329	355
Fund balances July 1, 2022	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>26</u>	<u>26</u>	<u>24</u>	<u>(2)</u>
Fund balances June 30, 2023	<u>\$ —</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>353</u>	<u>353</u>

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	Jail Commissary Fund				Juvenile Conciliation Services Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:								
Licenses and permits	\$ —	—	—	—	31	31	32	1
Intergovernmental revenues	—	—	—	—	512	512	512	—
Charges for services	—	—	—	—	2	2	2	—
Miscellaneous revenues	277	277	405	128	8	8	25	17
Interfund revenues	—	—	—	—	20	20	20	—
Total revenues	277	277	405	128	573	573	591	18
Expenditures:								
Current:								
Public safety and justice	245	245	205	40	657	657	646	11
Operating contingency	1,176	1,176	—	1,176	—	—	—	—
Total current	1,421	1,421	205	1,216	657	657	646	11
Revenues over (under) expenditures	(1,144)	(1,144)	200	1,344	(84)	(84)	(55)	29
Fund balances July 1, 2022	1,144	1,144	1,195	51	84	84	76	(8)
Fund balances June 30, 2023	\$ —	—	1,395	1,395	—	—	21	21

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	Juvenile Grants Fund				Juvenile High Risk Prevention Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:								
Intergovernmental revenues	\$ 894	969	999	30	2,462	2,462	2,314	(148)
Miscellaneous revenues	2	2	16	14	—	—	21	21
Total revenues	<u>896</u>	<u>971</u>	<u>1,015</u>	<u>44</u>	<u>2,462</u>	<u>2,462</u>	<u>2,335</u>	<u>(127)</u>
Expenditures:								
Current:								
Public safety and justice	981	1,056	956	100	3,531	3,531	2,461	1,070
Revenues over (under) expenditures	(85)	(85)	59	144	(1,069)	(1,069)	(126)	943
Other financing sources:								
Transfers in from other funds	—	—	—	—	30	30	30	—
Net change in fund balances	(85)	(85)	59	144	(1,039)	(1,039)	(96)	943
Fund balances July 1, 2022	<u>85</u>	<u>85</u>	<u>33</u>	<u>(52)</u>	<u>1,039</u>	<u>1,039</u>	<u>1,262</u>	<u>223</u>
Fund balances June 30, 2023	<u>\$ —</u>	<u>—</u>	<u>92</u>	<u>92</u>	<u>—</u>	<u>—</u>	<u>1,166</u>	<u>1,166</u>

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	Law Library Fund				Local Option Levy Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:								
Taxes	\$ —	—	—	—	33,467	33,467	35,280	1,813
Intergovernmental revenues	—	—	—	—	664	664	599	(65)
Charges for services	395	395	402	7	23	23	25	2
Miscellaneous revenues	—	—	16	16	4	4	455	451
Interfund revenues	—	—	—	—	11	11	1	(10)
Total revenues	395	395	418	23	34,169	34,169	36,360	2,191
Expenditures:								
Current:								
Public safety and justice	575	575	554	21				
County administration	—	—	—	—	1,390	1,390	1,378	12
Sheriff's office administration	—	—	—	—	3,649	3,649	3,547	102
Law enforcement services	—	—	—	—	14,693	14,693	14,447	246
Sheriff's Office - jail	—	—	—	—	4,615	4,615	4,077	538
District Attorney	—	—	—	—	4,903	4,903	4,475	428
Community corrections	—	—	—	—	2,199	2,199	2,054	145
Juvenile services	—	—	—	—	6,093	6,093	5,936	157
Operating contingency	361	361	—	361	12,302	12,302	—	12,302
Total current	936	936	554	382	49,844	49,844	35,914	13,930
Capital outlay	—	—	—	—	107	107	15	92
Total expenditures	936	936	554	382	49,951	49,951	35,929	14,022
Revenues over (under) expenditures	(541)	(541)	(136)	405	(15,782)	(15,782)	431	16,213
Other financing uses:								
Transfers out to other funds	—	—	—	—	(390)	(390)	(333)	57
Net change in fund balances	(541)	(541)	(136)	405	(16,172)	(16,172)	98	16,270
Fund balances July 1, 2022	541	541	496	(45)	16,172	16,172	15,648	(524)
Fund balances June 30, 2023	\$ —	—	360	360	—	—	15,746	15,746

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	<u>Lottery Fund</u>				<u>Maintenance Improvement District Fund</u>			
	<u>Adopted budget</u>	<u>Revised budget</u>	<u>Actual</u>	<u>Variance positive (negative)</u>	<u>Adopted budget</u>	<u>Revised budget</u>	<u>Actual</u>	<u>Variance positive (negative)</u>
Revenues:								
Intergovernmental revenues	\$ 3,224	3,224	3,104	(120)	—	—	—	—
Special assessments	—	—	—	—	27	27	26	(1)
Miscellaneous revenues	—	—	1	1	—	—	6	6
Total revenues	<u>3,224</u>	<u>3,224</u>	<u>3,105</u>	<u>(119)</u>	<u>27</u>	<u>27</u>	<u>32</u>	<u>5</u>
Expenditures:								
Current:								
Land use and transportation	—	—	—	—	8	8	6	2
Nonoperating	618	618	348	270	—	—	—	—
Operating contingency	—	—	—	—	422	422	—	422
Total current	<u>618</u>	<u>618</u>	<u>348</u>	<u>270</u>	<u>430</u>	<u>430</u>	<u>6</u>	<u>424</u>
Revenues over (under) expenditures	<u>2,606</u>	<u>2,606</u>	<u>2,757</u>	<u>151</u>	<u>(403)</u>	<u>(403)</u>	<u>26</u>	<u>429</u>
Other financing uses:								
Transfers out to other funds	(2,606)	(2,606)	(2,360)	246	—	—	—	—
Net change in fund balances	—	—	397	397	(403)	(403)	26	429
Fund balances July 1, 2022	—	—	—	—	403	403	395	(8)
Fund balances June 30, 2023	<u>\$ —</u>	<u>—</u>	<u>397</u>	<u>397</u>	<u>—</u>	<u>—</u>	<u>421</u>	<u>421</u>

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	Mental Health Crisis Services Fund				Metro Affordable Housing Bond Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)*	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:								
Intergovernmental revenues	\$ 360	360	271	(89)	45,999	45,999	43,533	(2,466)
Charges for services	2,915	2,915	3,339	424	—	—	—	—
Miscellaneous revenues (loss)	—	—	120	120	—	—	(305)	(305)
Interfund revenues	130	130	—	(130)	—	—	—	—
Total revenues	<u>3,405</u>	<u>3,405</u>	<u>3,730</u>	<u>325</u>	<u>45,999</u>	<u>45,999</u>	<u>43,228</u>	<u>(2,771)</u>
Expenditures:								
Current:								
Housing, health and human services	8,728	8,728	4,609	4,119	46,339	46,339	43,806	2,533
Operating contingency	48	48	—	48	—	—	—	—
Total current	<u>8,776</u>	<u>8,776</u>	<u>4,609</u>	<u>4,167</u>	<u>46,339</u>	<u>46,339</u>	<u>43,806</u>	<u>2,533</u>
Revenues under expenditures	<u>(5,371)</u>	<u>(5,371)</u>	<u>(879)</u>	<u>4,492</u>	<u>(340)</u>	<u>(340)</u>	<u>(578)</u>	<u>(238)</u>
Other financing sources (uses):								
Transfers in from other funds	3,324	3,324	998	(2,326)	340	340	340	—
Transfers out to other funds	—	—	(2,000)	(2,000)	—	—	—	—
Total other financing sources (uses)	<u>3,324</u>	<u>3,324</u>	<u>(1,002)</u>	<u>(4,326)</u>	<u>340</u>	<u>340</u>	<u>340</u>	<u>—</u>
Net change in fund balances	<u>(2,047)</u>	<u>(2,047)</u>	<u>(1,881)</u>	<u>166</u>	<u>—</u>	<u>—</u>	<u>(238)</u>	<u>(238)</u>
Fund balances July 1, 2022	<u>2,047</u>	<u>2,047</u>	<u>1,972</u>	<u>(75)</u>	<u>—</u>	<u>—</u>	<u>156</u>	<u>156</u>
Fund balance (deficit) June 30, 2023	<u>\$ —</u>	<u>—</u>	<u>91</u>	<u>91</u>	<u>—</u>	<u>—</u>	<u>(82)</u>	<u>(82)</u>

* All appropriations of this fund are made under a single organization unit. Accordingly, negative variances on individual line items do not represent overexpenditures.

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	Metzger Park LID Fund				North Bethany County Service District for Roads Fund (Component Unit)			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)*
Revenues:								
Taxes	\$ —	—	—	—	981	981	1,061	80
Special assessments	159	159	154	(5)	—	—	—	—
Miscellaneous revenues	19	19	37	18	—	—	163	163
Total revenues	<u>178</u>	<u>178</u>	<u>191</u>	<u>13</u>	<u>981</u>	<u>981</u>	<u>1,224</u>	<u>243</u>
Expenditures:								
Current:								
Land use and transportation	—	—	—	—	18,266	18,266	1,235	17,031
Culture, education and recreation	281	281	191	90	—	—	—	—
Operating contingency	24	105	—	105	—	—	—	—
Total current	<u>305</u>	<u>386</u>	<u>191</u>	<u>195</u>	<u>18,266</u>	<u>18,266</u>	<u>1,235</u>	<u>17,031</u>
Capital outlay	40	40	34	6	675	675	—	675
Total expenditures	<u>345</u>	<u>426</u>	<u>225</u>	<u>201</u>	<u>18,941</u>	<u>18,941</u>	<u>1,235</u>	<u>17,706</u>
Revenues under expenditures	<u>(167)</u>	<u>(248)</u>	<u>(34)</u>	<u>214</u>	<u>(17,960)</u>	<u>(17,960)</u>	<u>(11)</u>	<u>17,949</u>
Other financing sources (uses):								
Transfers in from other funds	—	82	82	—	3,244	3,244	2,659	(585)
Transfers out to other funds	—	—	—	—	(57)	(57)	(341)	(284)
Total other financing sources	<u>—</u>	<u>82</u>	<u>82</u>	<u>—</u>	<u>3,187</u>	<u>3,187</u>	<u>2,318</u>	<u>(869)</u>
Net change in fund balances	<u>(167)</u>	<u>(166)</u>	<u>48</u>	<u>214</u>	<u>(14,773)</u>	<u>(14,773)</u>	<u>2,307</u>	<u>17,080</u>
Fund balances July 1, 2022	<u>167</u>	<u>166</u>	<u>238</u>	<u>72</u>	<u>14,773</u>	<u>14,773</u>	<u>13,547</u>	<u>(1,226)</u>
Fund balances June 30, 2023	<u>\$ —</u>	<u>—</u>	<u>286</u>	<u>286</u>	<u>—</u>	<u>—</u>	<u>15,854</u>	<u>15,854</u>

* All appropriations of this fund are made under a single organization unit. Accordingly, negative variances on individual line items do not represent overexpenditures.

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	Office of Community Development Block Grant Fund				PERS Rate Stabilization Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:								
Intergovernmental revenues	\$ 4,855	4,855	2,844	(2,011)	—	—	—	—
Miscellaneous revenues	—	—	141	141	—	—	6	6
Interfund revenues	10	10	65	55	—	—	—	—
Total revenues	4,865	4,865	3,050	(1,815)	—	—	6	6
Expenditures:								
Current:								
Housing, health and human services	5,425	5,425	3,427	1,998	—	—	—	—
Operating contingency	—	—	—	—	336	336	—	336
Total current	5,425	5,425	3,427	1,998	336	336	—	336
Revenues over (under) expenditures	(560)	(560)	(377)	183	(336)	(336)	6	342
Other financing sources:								
Transfers in from other funds	328	328	420	92	—	—	—	—
Net change in fund balances	(232)	(232)	43	275	(336)	(336)	6	342
Fund balances July 1, 2022	232	232	512	280	336	336	326	(10)
Fund balances June 30, 2023	\$ —	—	555	555	—	—	332	332

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	Road Fund				Sheriff's Office Contract Services Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)*
Revenues:								
Taxes	\$ 850	850	784	(66)	—	—	—	—
Licenses and permits	248	248	221	(27)	—	—	—	—
Intergovernmental revenues	44,247	44,247	42,269	(1,978)	—	—	—	—
Charges for services	10,350	10,350	10,032	(318)	300	300	192	(108)
Special assessments	15	15	5	(10)	—	—	—	—
Miscellaneous revenues	176	176	1,065	889	400	400	355	(45)
Interfund revenues	11,778	11,778	10,426	(1,352)	60	60	49	(11)
Total revenues	<u>67,664</u>	<u>67,664</u>	<u>64,802</u>	<u>(2,862)</u>	<u>760</u>	<u>760</u>	<u>596</u>	<u>(164)</u>
Expenditures:								
Current:								
Public safety and justice	—	—	—	—	760	760	647	113
Land use and transportation	—	—	—	—	—	—	—	—
LUT administration	5,009	5,009	3,964	1,045	—	—	—	—
Road fund administration	2,463	2,463	1,838	625	—	—	—	—
Engineering services	12,452	12,452	9,321	3,131	—	—	—	—
Capital projects management	9,977	9,977	8,140	1,837	—	—	—	—
Operations and maintenance	37,422	37,422	31,230	6,192	—	—	—	—
Operating contingency	16,957	16,957	—	16,957	—	—	—	—
Total current	<u>84,280</u>	<u>84,280</u>	<u>54,493</u>	<u>29,787</u>	<u>760</u>	<u>760</u>	<u>647</u>	<u>113</u>
Capital outlay	<u>683</u>	<u>859</u>	<u>322</u>	<u>537</u>	<u>—</u>	<u>—</u>	<u>8</u>	<u>(8)</u>
Total expenditures	<u>84,963</u>	<u>85,139</u>	<u>54,815</u>	<u>30,324</u>	<u>760</u>	<u>760</u>	<u>655</u>	<u>105</u>
Revenues over (under) expenditures	(17,299)	(17,475)	9,987	27,462	—	—	(59)	(59)
Other financing sources (uses):								
Transfers in from other funds	1,364	1,364	1,364	—	—	—	—	—
Transfers out to other funds	(17,178)	(17,178)	(9,343)	7,835	—	—	—	—
Total other financing uses	<u>(15,814)</u>	<u>(15,814)</u>	<u>(7,979)</u>	<u>7,835</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balance (deficit)	(33,113)	(33,289)	2,008	35,297	—	—	(59)	(59)
Fund balance (deficit) July 1, 2022	<u>33,113</u>	<u>33,289</u>	<u>44,305</u>	<u>11,016</u>	<u>—</u>	<u>—</u>	<u>(15)</u>	<u>(15)</u>
Fund balance (deficit) June 30, 2023	<u>\$ —</u>	<u>—</u>	<u>46,313</u>	<u>46,313</u>	<u>—</u>	<u>—</u>	<u>(74)</u>	<u>(74)</u>

* All appropriations of this fund are made under a single organization unit. Accordingly, negative variances on individual line items do not represent overexpenditures.

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	<u>Sheriff's Office Forfeitures Fund</u>				<u>Sheriff's Office Grants & Donations Fund</u>			
	<u>Adopted budget</u>	<u>Revised budget</u>	<u>Actual</u>	<u>Variance positive (negative)</u>	<u>Adopted budget</u>	<u>Revised budget</u>	<u>Actual</u>	<u>Variance positive (negative)*</u>
Revenues:								
Intergovernmental revenues	\$ —	—	—	—	1,153	1,153	527	(626)
Miscellaneous revenues	—	—	683	683	75	75	55	(20)
Interfund revenues	—	—	—	—	180	180	139	(41)
Total revenues	<u>—</u>	<u>—</u>	<u>683</u>	<u>683</u>	<u>1,408</u>	<u>1,408</u>	<u>721</u>	<u>(687)</u>
Expenditures:								
Current:								
Public safety and justice	353	353	349	4	1,408	1,408	712	696
Operating contingency	266	266	—	266	—	—	—	—
Total current	<u>619</u>	<u>619</u>	<u>349</u>	<u>270</u>	<u>1,408</u>	<u>1,408</u>	<u>712</u>	<u>696</u>
Capital outlay	—	—	—	—	—	—	12	(12)
Total expenditures	<u>619</u>	<u>619</u>	<u>349</u>	<u>270</u>	<u>1,408</u>	<u>1,408</u>	<u>724</u>	<u>684</u>
Revenues over (under) expenditures	(619)	(619)	334	953	—	—	(3)	(3)
Fund balance (deficit) July 1, 2022	<u>619</u>	<u>619</u>	<u>479</u>	<u>(140)</u>	<u>—</u>	<u>—</u>	<u>(40)</u>	<u>(40)</u>
Fund balance (deficit) June 30, 2023	<u>\$ —</u>	<u>—</u>	<u>813</u>	<u>813</u>	<u>—</u>	<u>—</u>	<u>(43)</u>	<u>(43)</u>

* All appropriations of this fund are made under a single organization unit. Accordingly, negative variances on individual line items do not represent overexpenditures.

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	Statewide Transportation Improvement Fund				Strategic Investment Program Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:								
Intergovernmental revenues	\$ 3,523	3,523	1,925	(1,598)	—	—	—	—
Charges for services	—	—	—	—	39,593	39,593	43,886	4,293
Miscellaneous revenues (loss)	—	—	11	11	—	—	(654)	(654)
Total revenues	<u>3,523</u>	<u>3,523</u>	<u>1,936</u>	<u>(1,587)</u>	<u>39,593</u>	<u>39,593</u>	<u>43,232</u>	<u>3,639</u>
Expenditures:								
Current:								
Land use and transportation	3,523	3,523	1,780	1,743	—	—	—	—
Operating contingency	—	—	—	—	20,890	20,890	—	20,890
Total current	<u>3,523</u>	<u>3,523</u>	<u>1,780</u>	<u>1,743</u>	<u>20,890</u>	<u>20,890</u>	<u>—</u>	<u>20,890</u>
Revenues over expenditures	<u>—</u>	<u>—</u>	<u>156</u>	<u>156</u>	<u>18,703</u>	<u>18,703</u>	<u>43,232</u>	<u>24,529</u>
Other financing sources (uses):								
Transfers in from other funds	—	—	50	50	—	—	—	—
Transfers out to other funds	—	—	—	—	(40,000)	(40,000)	(33,000)	7,000
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>50</u>	<u>50</u>	<u>(40,000)</u>	<u>(40,000)</u>	<u>(33,000)</u>	<u>7,000</u>
Net change in fund balance (deficit)	<u>—</u>	<u>—</u>	<u>206</u>	<u>206</u>	<u>(21,297)</u>	<u>(21,297)</u>	<u>10,232</u>	<u>31,529</u>
Fund balance (deficit) July 1, 2022	<u>—</u>	<u>—</u>	<u>(193)</u>	<u>(193)</u>	<u>21,297</u>	<u>21,297</u>	<u>10,388</u>	<u>(10,909)</u>
Fund balances June 30, 2023	<u>\$ —</u>	<u>—</u>	<u>13</u>	<u>13</u>	<u>—</u>	<u>—</u>	<u>20,620</u>	<u>20,620</u>

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	<u>Survey Fund</u>				<u>Surveyor-Public Land Corner Fund</u>			
	<u>Adopted budget</u>	<u>Revised budget</u>	<u>Actual</u>	<u>Variance positive (negative)</u>	<u>Adopted budget</u>	<u>Revised budget</u>	<u>Actual</u>	<u>Variance positive (negative)</u>
Revenues:								
Charges for services	\$ 553	553	857	304	420	420	273	(147)
Miscellaneous revenues	—	—	47	47	—	—	45	45
Interfund revenues	52	52	38	(14)	210	210	407	197
Total revenues	<u>605</u>	<u>605</u>	<u>942</u>	<u>337</u>	<u>630</u>	<u>630</u>	<u>725</u>	<u>95</u>
Expenditures:								
Current:								
Land use and transportation	972	1,222	987	235	906	906	795	111
Operating contingency	1,089	839	—	839	1,961	1,961	—	1,961
Total current	<u>2,061</u>	<u>2,061</u>	<u>987</u>	<u>1,074</u>	<u>2,867</u>	<u>2,867</u>	<u>795</u>	<u>2,072</u>
Revenues under expenditures	<u>(1,456)</u>	<u>(1,456)</u>	<u>(45)</u>	<u>1,411</u>	<u>(2,237)</u>	<u>(2,237)</u>	<u>(70)</u>	<u>2,167</u>
Other financing sources (uses):								
Transfers in from other funds	73	73	74	1	—	—	—	—
Transfers out to other funds	(43)	(43)	(43)	—	(36)	(36)	(36)	—
Total other financing sources (uses)	<u>30</u>	<u>30</u>	<u>31</u>	<u>1</u>	<u>(36)</u>	<u>(36)</u>	<u>(36)</u>	<u>—</u>
Net change in fund balances	<u>(1,426)</u>	<u>(1,426)</u>	<u>(14)</u>	<u>1,412</u>	<u>(2,273)</u>	<u>(2,273)</u>	<u>(106)</u>	<u>2,167</u>
Fund balances July 1, 2022	<u>1,426</u>	<u>1,426</u>	<u>1,451</u>	<u>25</u>	<u>2,273</u>	<u>2,273</u>	<u>2,410</u>	<u>137</u>
Fund balances June 30, 2023	<u>\$ —</u>	<u>—</u>	<u>1,437</u>	<u>1,437</u>	<u>—</u>	<u>—</u>	<u>2,304</u>	<u>2,304</u>

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	Tourism Dedicated Lodging Tax Fund				Tri-County Risk Reserve Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:								
Taxes	\$ 3,985	3,985	4,430	445	—	—	—	—
Intergovernmental revenues	—	—	—	—	17,000	—	—	—
Miscellaneous revenues	—	—	10	10	—	—	35	35
Total revenues	<u>3,985</u>	<u>3,985</u>	<u>4,440</u>	<u>455</u>	<u>25,089</u>	<u>—</u>	<u>35</u>	<u>35</u>
Expenditures:								
Current:								
Housing, health and human services	—	—	—	—	25,089	—	—	—
Culture, education and recreation	4,006	4,006	4,430	(424)	—	—	—	—
Total current	<u>4,006</u>	<u>4,006</u>	<u>4,430</u>	<u>(424)</u>	<u>25,089</u>	<u>—</u>	<u>—</u>	<u>—</u>
Revenues over (under) expenditures	<u>(21)</u>	<u>(21)</u>	<u>10</u>	<u>31</u>	<u>—</u>	<u>—</u>	<u>35</u>	<u>35</u>
Other financing sources (uses):								
Transfers in from other funds	—	—	—	—	—	—	13,111	13,111
Transfers out to other funds	—	—	—	—	—	(10,330)	(2,306)	8,024
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(10,330)</u>	<u>10,805</u>	<u>21,135</u>
Net change in fund balance (deficit)	<u>(21)</u>	<u>(21)</u>	<u>10</u>	<u>31</u>	<u>—</u>	<u>(10,330)</u>	<u>10,840</u>	<u>21,170</u>
Fund balance (deficit) July 1, 2022	<u>21</u>	<u>21</u>	<u>(9)</u>	<u>(30)</u>	<u>—</u>	<u>10,330</u>	<u>10,330</u>	<u>—</u>
Fund balances June 30, 2023	<u>\$ —</u>	<u>—</u>	<u>1</u>	<u>1</u>	<u>—</u>	<u>—</u>	<u>21,170</u>	<u>21,170</u>

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	Urban Road Maintenance District Fund (Component Unit)				Westside Commons - Fair Complex Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:								
Taxes	\$ 5,836	5,836	5,917	81	1,710	1,710	1,901	191
Intergovernmental revenues	15	15	14	(1)	53	53	53	—
Charges for services	4	4	3	(1)	1,005	1,005	901	(104)
Miscellaneous revenues	—	—	189	189	430	430	547	117
Total revenues	<u>5,855</u>	<u>5,855</u>	<u>6,123</u>	<u>268</u>	<u>3,198</u>	<u>3,198</u>	<u>3,402</u>	<u>204</u>
Expenditures:								
Current:								
Land use and transportation	10,318	10,318	3,231	7,087	—	—	—	—
Culture, education and recreation	—	—	—	—	2,715	2,715	2,413	302
Operating contingency	3,943	3,943	—	3,943	2,565	2,565	—	2,565
Total current	<u>14,261</u>	<u>14,261</u>	<u>3,231</u>	<u>11,030</u>	<u>5,280</u>	<u>5,280</u>	<u>2,413</u>	<u>2,867</u>
Capital outlay	<u>208</u>	<u>208</u>	<u>47</u>	<u>161</u>	<u>100</u>	<u>100</u>	<u>58</u>	<u>42</u>
Total expenditures	<u>14,469</u>	<u>14,469</u>	<u>3,278</u>	<u>11,191</u>	<u>5,380</u>	<u>5,380</u>	<u>2,471</u>	<u>2,909</u>
Revenues over (under) expenditures	(8,614)	(8,614)	2,845	11,459	(2,182)	(2,182)	931	3,113
Other financing uses:								
Transfers out to other funds	(537)	(537)	(386)	151	—	—	—	—
Net change in fund balances	<u>(9,151)</u>	<u>(9,151)</u>	<u>2,459</u>	<u>11,610</u>	<u>(2,182)</u>	<u>(2,182)</u>	<u>931</u>	<u>3,113</u>
Fund balances July 1, 2022	<u>9,151</u>	<u>9,151</u>	<u>11,436</u>	<u>2,285</u>	<u>2,182</u>	<u>2,182</u>	<u>2,009</u>	<u>(173)</u>
Fund balances June 30, 2023	<u>\$ —</u>	<u>—</u>	<u>13,895</u>	<u>13,895</u>	<u>—</u>	<u>—</u>	<u>2,940</u>	<u>2,940</u>

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Special Revenue Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	West Slope Library Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:				
Intergovernmental revenues	\$ 2	2	2	—
Miscellaneous revenues	11	11	21	10
Total revenues	<u>13</u>	<u>13</u>	<u>23</u>	<u>10</u>
Expenditures:				
Current:				
Culture, education and recreation	1,224	1,224	1,054	170
Operating contingency	484	484	—	484
Total current	<u>1,708</u>	<u>1,708</u>	<u>1,054</u>	<u>654</u>
Revenues under expenditures	(1,695)	(1,695)	(1,031)	664
Other financing sources:				
Transfers in from other funds	1,063	1,063	1,063	—
Net change in fund balances	(632)	(632)	32	664
Fund balances July 1, 2022	<u>632</u>	<u>632</u>	<u>753</u>	<u>121</u>
Fund balances June 30, 2023	<u><u>\$ —</u></u>	<u><u>—</u></u>	<u><u>785</u></u>	<u><u>785</u></u>

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Debt Service Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	<u>General Obligation Debt Service Fund</u>				<u>Miscellaneous Debt Service Fund</u>			
	<u>Adopted budget</u>	<u>Revised budget</u>	<u>Actual</u>	<u>Variance positive (negative)</u>	<u>Adopted budget</u>	<u>Revised budget</u>	<u>Actual</u>	<u>Variance positive (negative)</u>
Revenues:								
Taxes	\$ 5,030	5,030	5,043	13	—	—	—	—
Miscellaneous revenues	20	20	53	33	—	—	—	—
Total revenues	<u>5,050</u>	<u>5,050</u>	<u>5,096</u>	<u>46</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Expenditures:								
Nonoperating	—	—	—	—	2	2	1	1
Debt service:								
Principal	2,635	2,635	2,635	—	4,780	4,780	4,780	—
Interest	2,491	2,491	2,466	25	937	937	900	37
Total debt service	<u>5,126</u>	<u>5,126</u>	<u>5,101</u>	<u>25</u>	<u>5,717</u>	<u>5,717</u>	<u>5,680</u>	<u>37</u>
Total expenditures	<u>5,126</u>	<u>5,126</u>	<u>5,101</u>	<u>25</u>	<u>5,719</u>	<u>5,719</u>	<u>5,681</u>	<u>38</u>
Revenues under expenditures	(76)	(76)	(5)	71	(5,719)	(5,719)	(5,681)	38
Other financing sources:								
Transfers in from other funds	—	—	—	—	5,682	5,682	5,682	—
Net change in fund balances	(76)	(76)	(5)	71	(37)	(37)	1	38
Fund balances July 1, 2022	76	76	105	29	37	37	37	—
Fund balances June 30, 2023	<u>\$ —</u>	<u>—</u>	<u>100</u>	<u>100</u>	<u>—</u>	<u>—</u>	<u>38</u>	<u>38</u>

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Debt Service Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	Series 2016 B FFCO Debt Service Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:				
Taxes	\$ 1,194	1,194	1,274	80
Debt service:				
Principal	9,030	9,030	9,030	—
Interest	33,625	33,625	3,267	30,358
Total debt service	42,655	42,655	12,297	30,358
Revenues under expenditures	(41,461)	(41,461)	(11,023)	30,438
Other financing sources:				
Transfers in from other funds	21,608	21,608	21,608	—
Net change in fund balance	(19,853)	(19,853)	10,585	30,438
Fund balance July 1, 2022	19,853	19,853	19,817	(36)
Fund balance June 30, 2023	\$ —	—	30,402	30,402

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Capital Projects Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	2016 FF&C Facilities Capital Projects Fund				Bonny Slope West Transportation SDC Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:								
Charges for services	\$ —	—	—	—	441	441	119	(322)
Miscellaneous revenues	—	—	37	37	—	—	82	82
Total revenues	—	—	37	37	441	441	201	(240)
Expenditures:								
Current:								
Land use and transportation	—	—	—	—	5,806	5,806	16	5,790
Operating contingency	1,200	1,200	—	1,200	—	—	—	—
Total current	1,200	1,200	—	1,200	5,806	5,806	16	5,790
Capital outlay	985	985	—	985	—	—	—	—
Total expenditures	2,185	2,185	—	2,185	5,806	5,806	16	5,790
Revenues over (under) expenditures	(2,185)	(2,185)	37	2,222	(5,365)	(5,365)	185	5,550
Other financing sources (uses):								
Transfers in from other funds	—	—	—	—	450	450	—	(450)
Transfers out to other funds	—	—	—	—	(228)	(228)	(162)	66
Total other financing sources (uses)	—	—	—	—	222	222	(162)	(384)
Net change in fund balances	(2,185)	(2,185)	37	2,222	(5,143)	(5,143)	23	5,166
Fund balances July 1, 2022	2,185	2,185	2,119	(66)	5,143	5,143	4,542	(601)
Fund balances June 30, 2023	\$ —	—	2,156	2,156	—	—	4,565	4,565

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Capital Projects Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	<u>Building Equipment Replacement Fund</u>				<u>Emergency Communications System Fund</u>			
	<u>Adopted budget</u>	<u>Revised budget</u>	<u>Actual</u>	<u>Variance positive (negative)*</u>	<u>Adopted budget</u>	<u>Revised budget</u>	<u>Actual</u>	<u>Variance positive (negative)</u>
Revenues:								
Miscellaneous revenues	\$ —	—	29	29	1,000	3,900	124	(3,776)
Expenditures:								
Current:								
Nonoperating	—	—	50	(50)	2,118	5,650	2,592	3,058
Operating contingency	1,262	1,262	—	1,262	—	—	—	—
Total current	1,262	1,262	50	1,212	2,118	5,650	2,592	3,058
Capital outlay	10,303	10,303	267	10,036	1,000	1,000	183	817
Total expenditures	11,565	11,565	317	11,248	3,118	6,650	2,775	3,875
Revenues under expenditures	(11,565)	(11,565)	(288)	11,277	(2,118)	(2,750)	(2,651)	99
Other financing sources:								
Transfers in from other funds	4,673	4,673	4,673	—	600	600	1,800	1,200
Net change in fund balances	(6,892)	(6,892)	4,385	11,277	(1,518)	(2,150)	(851)	1,299
Fund balances July 1, 2022	6,892	6,892	7,249	357	1,518	2,150	2,034	(116)
Fund balances June 30, 2023	\$ —	—	11,634	11,634	—	—	1,183	1,183

* All appropriations of this fund are made under a single organization unit. Accordingly, negative variances on individual line items do not represent overexpenditures.

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Capital Projects Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	Event Center Fund				Facilities General Capital Projects Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)*
Revenues:								
Intergovernmental revenues	\$ —	—	—	—	15	15	13	(2)
Miscellaneous revenues	—	1	54	53	—	—	209	209
Interfund revenues	—	—	—	—	31,439	31,439	9,901	(21,538)
Total revenues	—	1	54	53	31,454	31,454	10,123	(21,331)
Expenditures:								
Current:								
Nonoperating	—	—	—	—	—	—	1,566	(1,566)
Operating contingency	—	—	—	—	400	400	—	400
Total current	—	—	—	—	400	400	1,566	(1,166)
Capital outlay	—	2,922	—	2,922	41,569	41,569	9,857	31,712
Total expenditures	—	2,922	—	2,922	41,969	41,969	11,423	30,546
Revenues over (under) expenditures	—	(2,921)	54	2,975	(10,515)	(10,515)	(1,300)	9,215
Other financing sources:								
Transfers in from other funds	—	—	—	—	76	76	2	(74)
Net change in fund balances	—	(2,921)	54	2,975	(10,439)	(10,439)	(1,298)	9,141
Fund balances July 1, 2022	—	2,921	2,827	(94)	10,439	10,439	9,710	(729)
Fund balances June 30, 2023	\$ —	—	2,881	2,881	—	—	8,412	8,412

* All appropriations of this fund are made under a single organization unit. Accordingly, negative variances on individual line items do not represent overexpenditures.

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Capital Projects Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	Facilities Park (THPRD) SDC Fund				ITS Capital Projects Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)*
Revenues:								
Charges for services	\$ 10	10	10	—	—	—	—	—
Miscellaneous revenues	—	—	3	3	—	—	137	137
Interfund revenues	—	—	—	—	1,813	1,813	741	(1,072)
Total revenues	10	10	13	3	1,813	1,813	878	(935)
Expenditures:								
Current:								
Nonoperating	—	—	—	—	—	—	2,748	(2,748)
Operating contingency	170	170	—	170	716	716	—	716
Total current	170	170	—	170	716	716	2,748	(2,032)
Capital outlay	—	—	—	—	7,957	7,957	1,601	6,356
Debt service:								
Principal	—	—	—	—	—	—	25	(25)
Interest	—	—	—	—	—	—	2	(2)
Total debt service	—	—	—	—	—	—	27	(27)
Total expenditures	170	170	—	170	8,673	8,673	4,376	4,297
Revenues over (under) expenditures	(160)	(160)	13	173	(6,860)	(6,860)	(3,498)	3,362
Other financing sources:								
Transfers in from other funds	—	—	—	—	2,015	2,015	2,015	—
Net change in fund balances	(160)	(160)	13	173	(4,845)	(4,845)	(1,483)	3,362
Fund balances July 1, 2022	160	160	193	33	4,845	4,845	6,071	1,226
Fund balances June 30, 2023	\$ —	—	206	206	—	—	4,588	4,588

* All appropriations of this fund are made under a single organization unit. Accordingly, negative variances on individual line items do not represent overexpenditures.

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Capital Projects Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	Major Streets Capital Projects Fund				North Bethany SDC Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)*	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:								
Intergovernmental revenues	\$ 729	729	1,073	344	—	—	—	—
Charges for services	—	—	—	—	1,050	1,050	1,225	175
Miscellaneous revenues	—	—	320	320	—	—	54	54
Total revenues	<u>729</u>	<u>729</u>	<u>1,393</u>	<u>664</u>	<u>1,050</u>	<u>1,050</u>	<u>1,279</u>	<u>229</u>
Expenditures:								
Current:								
Land use and transportation	<u>37,789</u>	<u>37,789</u>	<u>11,444</u>	<u>26,345</u>	<u>157</u>	<u>157</u>	<u>8</u>	<u>149</u>
Capital outlay	<u>189</u>	<u>189</u>	<u>278</u>	<u>(89)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total expenditures	<u>37,978</u>	<u>37,978</u>	<u>11,722</u>	<u>26,256</u>	<u>157</u>	<u>157</u>	<u>8</u>	<u>149</u>
Revenues over (under) expenditures	<u>(37,249)</u>	<u>(37,249)</u>	<u>(10,329)</u>	<u>26,920</u>	<u>893</u>	<u>893</u>	<u>1,271</u>	<u>378</u>
Other financing sources (uses):								
Transfers in from other funds	20,889	20,889	12,137	(8,752)	—	—	—	—
Transfers out to other funds	<u>(45)</u>	<u>(45)</u>	<u>(618)</u>	<u>(573)</u>	<u>(2,244)</u>	<u>(2,244)</u>	<u>(1,967)</u>	<u>277</u>
Total other financing sources (uses)	<u>20,844</u>	<u>20,844</u>	<u>11,519</u>	<u>(9,325)</u>	<u>(2,244)</u>	<u>(2,244)</u>	<u>(1,967)</u>	<u>277</u>
Net change in fund balances	<u>(16,405)</u>	<u>(16,405)</u>	<u>1,190</u>	<u>17,595</u>	<u>(1,351)</u>	<u>(1,351)</u>	<u>(696)</u>	<u>655</u>
Fund balances July 1, 2022	<u>16,405</u>	<u>16,405</u>	<u>17,516</u>	<u>1,111</u>	<u>1,351</u>	<u>1,351</u>	<u>900</u>	<u>(451)</u>
Fund balances June 30, 2023	<u>\$ —</u>	<u>—</u>	<u>18,706</u>	<u>18,706</u>	<u>—</u>	<u>—</u>	<u>204</u>	<u>204</u>

* All appropriations of this fund are made under a single organization unit. Accordingly, negative variances on individual line items do not represent overexpenditures.

WASHINGTON COUNTY, OREGON
 Budgetary Comparison, Continued
 Non-major Governmental Funds - Capital Projects Funds
 For the fiscal year ended June 30, 2023
 (Dollars in thousands)

	Parks and Open Spaces Opportunity Projects Fund				Transportation Development Tax Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:								
Charges for services	\$ —	—	—	—	5,000	5,000	2,841	(2,159)
Miscellaneous revenues	—	—	5	5	—	—	671	671
Total revenues	—	—	5	5	5,000	5,000	3,512	(1,488)
Expenditures:								
Current:								
Land use and transportation	—	—	—	—	39,973	39,973	1,474	38,499
Nonoperating	30	30	1	29	—	—	—	—
Operating contingency	276	276	—	276	—	—	—	—
Total current	306	306	1	305	39,973	39,973	1,474	38,499
Capital outlay	30	30	—	30	—	—	—	—
Total expenditures	336	336	1	335	39,973	39,973	1,474	38,499
Revenues over (under) expenditures	(336)	(336)	4	340	(34,973)	(34,973)	2,038	37,011
Other financing uses:								
Transfers out to other funds	—	—	—	—	(3,644)	(3,644)	(725)	2,919
Net change in fund balances	(336)	(336)	4	340	(38,617)	(38,617)	1,313	39,930
Fund balances July 1, 2022	336	336	326	(10)	38,617	38,617	39,301	684
Fund balances June 30, 2023	\$ —	—	330	330	—	—	40,614	40,614

WASHINGTON COUNTY, OREGON
Combining Statement of Net Position
Internal Service Funds
June 30, 2023
(Dollars in thousands)

Assets	Fleet Services Fund	Fleet Replacement Fund	Liability/ Casualty Insurance Fund	Life Insurance Fund	Mail and Print Services Fund
Current assets:					
Cash and investments	\$ 710	18,785	16,611	82	540
Accounts receivable	—	82	1	—	22
Supply inventory	339	—	—	—	23
Total current assets	<u>1,049</u>	<u>18,867</u>	<u>16,612</u>	<u>82</u>	<u>585</u>
Noncurrent assets:					
Capital assets:					
Land, artwork, CIP, and other assets not being depreciated	—	2,187	—	—	—
Buildings, equipment and infrastructure, net of depreciation	—	13,714	—	—	231
PERS net OPEB RHIA asset	39	—	—	—	10
Total noncurrent assets	<u>39</u>	<u>15,901</u>	<u>—</u>	<u>—</u>	<u>241</u>
Total assets	<u>1,088</u>	<u>34,768</u>	<u>16,612</u>	<u>82</u>	<u>826</u>
Deferred Outflows of Resources					
County OPEB related	27	—	—	—	7
PERS OPEB RHIA related	1	—	—	—	—
Pension related	1,177	—	—	—	294
Total deferred outflows of resources	<u>1,205</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>301</u>
Liabilities					
Current liabilities:					
Accounts payable	265	811	1	—	33
Accrued payroll liabilities	198	—	—	—	19
Accrued self-insurance	—	—	6,919	—	—
Total current liabilities	<u>463</u>	<u>811</u>	<u>6,920</u>	<u>—</u>	<u>52</u>
Noncurrent liabilities:					
County OPEB liability	66	—	—	—	17
PERS net pension liability	2,348	—	—	—	587
Total noncurrent liabilities	<u>2,414</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>604</u>
Total liabilities	<u>2,877</u>	<u>811</u>	<u>6,920</u>	<u>—</u>	<u>656</u>
Deferred Inflows of Resources					
County OPEB related	3	—	—	—	1
PERS OPEB RHIA related	8	—	—	—	2
Pension related	696	—	—	—	174
Total deferred inflows of resources	<u>707</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>177</u>
Net Position (Deficit)					
Net investment in capital assets	—	15,901	—	—	231
Unrestricted (deficit)	(1,291)	18,056	9,692	82	63
Total net position (deficit)	<u>\$ (1,291)</u>	<u>33,957</u>	<u>9,692</u>	<u>82</u>	<u>294</u>

WASHINGTON COUNTY, OREGON
Combining Statement of Net Position, Continued
Internal Service Funds
June 30, 2023
(Dollars in thousands)

Assets	Medical Insurance Fund	Unemployment Insurance Fund	Workers' Compensation Insurance Fund	Total Internal Service Funds
Current assets:				
Cash and investments	\$ 11,104	566	4,885	53,283
Restricted cash	—	—	114	114
Accounts receivable	1	—	—	106
Supply inventory	—	—	—	362
Total current assets	<u>11,105</u>	<u>566</u>	<u>4,999</u>	<u>53,865</u>
Noncurrent assets:				
Capital assets:				
Land, artwork, CIP, and other assets not being depreciated	—	—	—	2,187
Buildings, equipment and infrastructure, net of depreciation	—	—	—	13,945
PERS net OPEB RHIA asset	—	—	—	49
Total noncurrent assets	<u>—</u>	<u>—</u>	<u>—</u>	<u>16,181</u>
Total assets	<u>11,105</u>	<u>566</u>	<u>4,999</u>	<u>70,046</u>
Deferred Outflows of Resources				
County OPEB related	—	—	—	34
PERS OPEB RHIA related	—	—	—	1
Pension related	—	—	—	1,471
Total deferred outflows of resources	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,506</u>
Liabilities				
Current liabilities:				
Accounts payable	109	43	100	1,362
Accrued payroll liabilities	—	—	—	217
Accrued self-insurance	148	—	3,979	11,046
Total current liabilities	<u>257</u>	<u>43</u>	<u>4,079</u>	<u>12,625</u>
Noncurrent liabilities:				
County OPEB liability	—	—	—	83
PERS net pension liability	—	—	—	2,935
Total noncurrent liabilities	<u>—</u>	<u>—</u>	<u>—</u>	<u>3,018</u>
Total liabilities	<u>257</u>	<u>43</u>	<u>4,079</u>	<u>15,643</u>
Deferred Inflows of Resources				
County OPEB related	—	—	—	4
PERS OPEB RHIA related	—	—	—	10
Pension related	—	—	—	870
Total deferred inflows of resources	<u>—</u>	<u>—</u>	<u>—</u>	<u>884</u>
Net Position				
Net investment in capital assets	—	—	—	16,132
Restricted for payment of claims	—	—	114	114
Unrestricted	10,848	523	806	38,779
Total net position	<u>\$ 10,848</u>	<u>523</u>	<u>920</u>	<u>55,025</u>

WASHINGTON COUNTY, OREGON

Combining Statement of Revenues, Expenses
and Changes in Net Position

Internal Service Funds

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	Fleet Services Fund	Fleet Replacement Fund	Liability/ Casualty Insurance Fund	Life Insurance Fund	Mail and Print Services Fund
Operating revenues:					
Charges for services	\$ 6,206	2,819	9,468	—	1,673
Other	2	115	371	300	214
Total operating revenues	<u>6,208</u>	<u>2,934</u>	<u>9,839</u>	<u>300</u>	<u>1,887</u>
Operating expenses:					
Labor and fringe benefits	2,506	—	—	—	475
Utilities	1	—	—	—	—
Professional services	40	—	41	—	—
Supplies	2,414	—	—	—	674
Administrative costs	818	150	1,932	5	307
Depreciation and amortization	—	2,832	—	—	104
Insurance claims and premiums	—	—	1,543	348	—
Repairs and maintenance	446	—	356	—	71
Total operating expenses	<u>6,225</u>	<u>2,982</u>	<u>3,872</u>	<u>353</u>	<u>1,631</u>
Operating income (loss)	<u>(17)</u>	<u>(48)</u>	<u>5,967</u>	<u>(53)</u>	<u>256</u>
Nonoperating income (loss):					
Interest income (loss)	7	280	85	4	4
Gain (loss) on sale of capital assets	—	82	—	—	(23)
Total nonoperating income (loss)	<u>7</u>	<u>362</u>	<u>85</u>	<u>4</u>	<u>(19)</u>
Change in net position (deficit)	<u>(10)</u>	<u>314</u>	<u>6,052</u>	<u>(49)</u>	<u>237</u>
Net position (deficit) July 1, 2022	<u>(1,281)</u>	<u>33,643</u>	<u>3,640</u>	<u>131</u>	<u>57</u>
Net position (deficit) June 30, 2023	<u>\$ (1,291)</u>	<u>33,957</u>	<u>9,692</u>	<u>82</u>	<u>294</u>

WASHINGTON COUNTY, OREGON

Combining Statement of Revenues, Expenses
and Changes in Net Position, Continued

Internal Service Funds

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	Medical Insurance Fund	Unemployment Insurance Fund	Workers' Compensation Insurance Fund	Total Internal Service Funds
Operating revenues:				
Charges for services	\$ 38,103	147	4,632	63,048
Other	587	—	583	2,172
Total operating revenues	<u>38,690</u>	<u>147</u>	<u>5,215</u>	<u>65,220</u>
Operating expenses:				
Labor and fringe benefits	—	—	—	2,981
Utilities	—	—	—	1
Professional services	217	4	23	325
Supplies	—	—	—	3,088
Administrative costs	187	5	565	3,969
Depreciation and amortization	—	—	—	2,936
Insurance claims and premiums	36,276	275	3,477	41,919
Repairs and maintenance	—	—	—	873
Total operating expenses	<u>36,680</u>	<u>284</u>	<u>4,065</u>	<u>56,092</u>
Operating income (loss)	<u>2,010</u>	<u>(137)</u>	<u>1,150</u>	<u>9,128</u>
Nonoperating income:				
Interest income	111	15	23	529
Gain on sale of capital assets	—	—	—	59
Total nonoperating income	<u>111</u>	<u>15</u>	<u>23</u>	<u>588</u>
Change in net position	2,121	(122)	1,173	9,716
Net position July 1, 2022	<u>8,727</u>	<u>645</u>	<u>(253)</u>	<u>45,309</u>
Net position June 30, 2023	\$ <u>10,848</u>	<u>523</u>	<u>920</u>	<u>55,025</u>

WASHINGTON COUNTY, OREGON
Combining Statement of Cash Flows
Internal Service Funds
For the fiscal year ended June 30, 2023
(Dollars in thousands)

	Fleet Services Fund	Fleet Replacement Fund	Liability/ Casualty Insurance Fund	Life Insurance Fund	Mail and Print Services Fund
Cash provided by (used in) operating activities:					
Cash received for services provided	\$ 5,495	2,852	9,470	300	1,667
Cash payments for labor and fringe benefits	(2,512)	—	—	—	(584)
Cash payments for goods and services	(3,743)	419	(4,328)	(353)	(1,071)
Other operating revenue	718	—	371	—	214
	<u>(42)</u>	<u>3,271</u>	<u>5,513</u>	<u>(53)</u>	<u>226</u>
Net cash provided by (used in) operating activities					
Cash flows from noncapital financing activities:					
Repayment of advances from other funds	—	—	(500)	—	—
Cash flows provided by (used in) capital and related financing activities:					
Acquisition of capital assets	—	(2,460)	—	—	(137)
Proceeds from sale of capital assets	—	113	—	—	—
	<u>—</u>	<u>(2,347)</u>	<u>—</u>	<u>—</u>	<u>(137)</u>
Net cash used in capital and related financing activities					
Cash flows from investing activities:					
Interest earnings on investments	7	280	85	4	4
	<u>(35)</u>	<u>1,204</u>	<u>5,098</u>	<u>(49)</u>	<u>93</u>
Net increase (decrease) in cash and investments					
Cash and investments, July 1, 2022	745	17,581	11,513	131	447
Cash and investments, June 30, 2023	<u>710</u>	<u>18,785</u>	<u>16,611</u>	<u>82</u>	<u>540</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	(17)	(48)	5,967	(53)	256
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation and amortization	—	2,832	—	—	104
Changes in assets and liabilities:					
Increase (decrease) in accounts payable	(10)	569	(8)	—	(25)
Increase (decrease) in accrued liabilities	103	—	(448)	—	(164)
Decrease (increase) in accounts receivable	5	(82)	2	—	(6)
Decrease (increase) in inventory	(14)	—	—	—	6
Decrease (increase) in other assets	(109)	—	—	—	55
	<u>(42)</u>	<u>3,271</u>	<u>5,513</u>	<u>(53)</u>	<u>226</u>
Net cash provided by (used in) operating activities					

WASHINGTON COUNTY, OREGON
Combining Statement of Cash Flows, Continued
Internal Service Funds
For the fiscal year ended June 30, 2023
(Dollars in thousands)

	Medical Insurance Fund	Unemployment Insurance Fund	Workers' Compensation Insurance Fund	Total Internal Service Funds
Cash provided by (used in) operating activities:				
Cash received for services provided	\$ 38,102	147	4,652	62,685
Cash payments for labor and fringe benefits	—	—	—	(3,096)
Cash payments for goods and services	(36,696)	(281)	(3,767)	(49,820)
Other operating revenue	587	—	583	2,473
	<u>1,993</u>	<u>(134)</u>	<u>1,468</u>	<u>12,242</u>
Net cash provided by (used in) operating activities				
Cash flows from noncapital financing activities:				
Repayment of advances from other funds	—	—	—	(500)
Cash flows provided by (used in) capital and related financing activities:				
Acquisition of capital assets	—	—	—	(2,597)
Proceeds from sale of capital assets	—	—	—	113
	<u>—</u>	<u>—</u>	<u>—</u>	<u>(2,484)</u>
Net cash used in capital and related financing activities				
Cash flows from investing activities:				
Interest earnings on investments	111	15	23	529
	<u>111</u>	<u>15</u>	<u>23</u>	<u>529</u>
Net increase (decrease) in cash and investments				
	2,104	(119)	1,491	9,787
Cash and investments, July 1, 2022	9,000	685	3,508	43,610
Cash and investments, June 30, 2023 ⁽¹⁾	<u>11,104</u>	<u>566</u>	<u>4,999</u>	<u>53,397</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:				
Operating income (loss)	2,010	(137)	1,150	9,128
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation and amortization	—	—	—	2,936
Changes in assets and liabilities:				
Increase (decrease) in accounts payable	(12)	3	(94)	423
Increase (decrease) in accrued liabilities	(3)	—	392	(120)
Decrease (increase) in accounts receivable	(2)	—	20	(63)
Increase in inventory	—	—	—	(8)
Increase in other assets	—	—	—	(54)
	<u>1,993</u>	<u>(134)</u>	<u>1,468</u>	<u>12,242</u>
Net cash provided by (used in) operating activities				

⁽¹⁾ Cash and investments are reflected on the Combining Statement of Net Position - Internal Service Funds as follows:

Current assets - Cash and investments	11,104	566	4,885	53,283
Current assets - Restricted cash	—	—	114	114
	<u>\$ 11,104</u>	<u>566</u>	<u>4,999</u>	<u>53,397</u>

WASHINGTON COUNTY, OREGON
 Schedule of Revenues and Expenditures -
 Budget and Actual (Budgetary Basis)

Internal Service Funds

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	Fleet Services Fund				Fleet Replacement Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:								
Charges for services	\$ 6,440	6,440	6,206	(234)	6,170	6,170	2,932	(3,238)
Miscellaneous revenues	1	1	9	8	419	419	395	(24)
Interfund revenues	155	155	—	(155)	—	—	—	—
Total revenues	<u>6,596</u>	<u>6,596</u>	<u>6,215</u>	<u>(381)</u>	<u>6,589</u>	<u>6,589</u>	<u>3,327</u>	<u>(3,262)</u>
Expenditures:								
Current:								
General government	6,480	6,480	6,169	311	—	—	—	—
Nonoperating	—	—	—	—	2,228	2,228	550	1,678
Operating contingency	451	451	—	451	15,798	15,798	—	15,798
Total current	<u>6,931</u>	<u>6,931</u>	<u>6,169</u>	<u>762</u>	<u>18,026</u>	<u>18,026</u>	<u>550</u>	<u>17,476</u>
Capital outlay	—	—	—	—	6,201	6,201	2,059	4,142
Total expenditures	<u>6,931</u>	<u>6,931</u>	<u>6,169</u>	<u>762</u>	<u>24,227</u>	<u>24,227</u>	<u>2,609</u>	<u>21,618</u>
Revenues over (under) expenditures	(335)	(335)	46	381	(17,638)	(17,638)	718	18,356
Fund balances July 1, 2022	<u>335</u>	<u>335</u>	<u>540</u>	<u>205</u>	<u>17,638</u>	<u>17,638</u>	<u>17,339</u>	<u>(299)</u>
Fund balances June 30, 2023	<u>\$ —</u>	<u>—</u>	<u>586</u>	<u>586</u>	<u>—</u>	<u>—</u>	<u>18,057</u>	<u>18,057</u>

WASHINGTON COUNTY, OREGON
Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)

Internal Service Funds

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	Liability/Casualty Insurance Fund				Life Insurance Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:								
Charges for services	\$ 9,446	9,446	9,468	22	—	—	—	—
Miscellaneous revenues	230	230	456	226	519	519	304	(215)
Total revenues	9,676	9,676	9,924	248	519	519	304	(215)
Expenditures:								
Current:								
Nonoperating	7,896	7,896	3,872	4,024	524	524	353	171
Operating contingency	4,744	4,744	—	4,744	129	129	—	129
Total current	12,640	12,640	3,872	8,768	653	653	353	300
Revenues over (under) expenditures	(2,964)	(2,964)	6,052	9,016	(134)	(134)	(49)	85
Other financing uses:								
Transfers out to other funds	(500)	(500)	(500)	—	—	—	—	—
Net change in fund balances	(3,464)	(3,464)	5,552	9,016	(134)	(134)	(49)	85
Fund balances July 1, 2022	3,464	3,464	4,140	676	134	134	131	(3)
Fund balances June 30, 2023	\$ —	—	9,692	9,692	—	—	82	82

WASHINGTON COUNTY, OREGON
 Schedule of Revenues and Expenditures -
 Budget and Actual (Budgetary Basis)

Internal Service Funds

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	Mail and Print Services Fund				Medical Insurance Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:								
Charges for services	\$ 1,617	1,617	1,673	56	45,209	45,209	38,103	(7,106)
Miscellaneous revenues	180	180	228	48	455	455	699	244
Total revenues	<u>1,797</u>	<u>1,797</u>	<u>1,901</u>	<u>104</u>	<u>45,664</u>	<u>45,664</u>	<u>38,802</u>	<u>(6,862)</u>
Expenditures:								
Current:								
General government	1,697	1,697	1,636	61	—	—	—	—
Nonoperating	—	—	—	—	47,642	47,642	36,681	10,961
Operating contingency	378	313	—	313	7,055	7,055	—	7,055
Total current	<u>2,075</u>	<u>2,010</u>	<u>1,636</u>	<u>374</u>	<u>54,697</u>	<u>54,697</u>	<u>36,681</u>	<u>18,016</u>
Capital outlay	<u>70</u>	<u>135</u>	<u>132</u>	<u>3</u>	—	—	—	—
Total expenditures	<u>2,145</u>	<u>2,145</u>	<u>1,768</u>	<u>377</u>	<u>54,697</u>	<u>54,697</u>	<u>36,681</u>	<u>18,016</u>
Revenues over (under) expenditures	(348)	(348)	133	481	(9,033)	(9,033)	2,121	11,154
Fund balances July 1, 2022	<u>348</u>	<u>348</u>	<u>400</u>	<u>52</u>	<u>9,033</u>	<u>9,033</u>	<u>8,727</u>	<u>(306)</u>
Fund balances June 30, 2023	<u>\$ —</u>	<u>—</u>	<u>533</u>	<u>533</u>	<u>—</u>	<u>—</u>	<u>10,848</u>	<u>10,848</u>

WASHINGTON COUNTY, OREGON
Schedule of Revenues and Expenditures -
Budget and Actual (Budgetary Basis)
Internal Service Funds
For the fiscal year ended June 30, 2023
(Dollars in thousands)

	Unemployment Insurance Fund				Workers' Compensation Insurance Fund			
	Adopted budget	Revised budget	Actual	Variance positive (negative)	Adopted budget	Revised budget	Actual	Variance positive (negative)
Revenues:								
Charges for services	\$ 222	222	147	(75)	5,076	5,076	4,632	(444)
Miscellaneous revenues	—	—	16	16	91	91	606	515
Total revenues	222	222	163	(59)	5,167	5,167	5,238	71
Expenditures:								
Current:								
Nonoperating	409	409	285	124	4,694	4,694	4,065	629
Operating contingency	133	133	—	133	482	482	—	482
Total current	542	542	285	257	5,176	5,176	4,065	1,111
Revenues over (under) expenditures	(320)	(320)	(122)	198	(9)	(9)	1,173	1,182
Fund balance (deficit) July 1, 2022	320	320	645	325	9	9	(253)	(262)
Fund balances June 30, 2023	\$ —	—	523	523	—	—	920	920

WASHINGTON COUNTY, OREGON

Reconciliation of Fund Balance to Net Position

Internal Service Funds

June 30, 2023

(Dollars in thousands)

	Fleet Services Fund	Fleet Replacement Fund	Mail and Print Services Fund
Fund balance	\$ 586	18,057	533
Add capital assets reported on combining statement of net position	—	15,901	231
Less County OPEB liability	(66)	—	(17)
Add PERS net OPEB RHIA asset	39	—	10
Less PERS net pension liability	(2,348)	—	(587)
Add deferred outflows of resources - County OPEB related	27	—	7
Add deferred outflows of resources - PERS OPEB RHIA related	1	—	—
Add deferred outflows of resources - pension related	1,177	—	294
Less deferred inflows of resources - County OPEB related	(3)	—	(1)
Less deferred inflows of resources - PERS OPEB RHIA related	(8)	—	(2)
Less deferred inflows of resources - pension related	(696)	—	(174)
	<hr/>	<hr/>	<hr/>
Total net position (deficit)	\$ <u>(1,291)</u>	<u>33,958</u>	<u>294</u>

WASHINGTON COUNTY, OREGON

Combining Statement of Fiduciary Net Position

Custodial Funds

June 30, 2023

(Dollars in thousands)

	County School Custodial Fund	Other County Custodial Funds	Property Tax Custodial Funds	Transient Lodging Tax Custodial Fund	Total Custodial Funds
Assets:					
Cash and investments	\$ 290	1,219	10,360	—	11,869
Accounts receivable	—	2,184	152	2,063	4,399
Property taxes receivable	—	—	15,990	—	15,990
Total assets	290	3,403	26,502	2,063	32,258
Liabilities:					
Accounts payable	—	1,033	8	2,063	3,104
Amounts due to other jurisdictions	—	—	15,990	—	15,990
Total liabilities	—	1,033	15,998	2,063	19,094
Net position:					
Restricted for:					
Individuals, organizations, and other governments	\$ 290	2,370	10,504	—	13,164

WASHINGTON COUNTY, OREGON

Combining Statement of Changes in Fiduciary Net Position

Custodial Funds

For the fiscal year ended June 30, 2023

(Dollars in thousands)

	County School Custodial Fund	Other County Custodial Funds	Property Tax Custodial Funds	Transient Lodging Tax Custodial Fund	Total Custodial Funds
Additions:					
Property taxes collected	\$ —	—	1,366,215	—	1,366,215
Deposits held for others	—	14,721	—	—	14,721
Other taxes collected	2,138	14,956	—	14,072	31,166
Interest earnings (loss)	31	1	1,004	—	1,036
Total additions	2,169	29,678	1,367,219	14,072	1,413,138
Deductions:					
Taxes distributed	—	—	1,367,704	14,072	1,381,776
Other distributions	2,571	32,642	—	—	35,213
Total deductions	2,571	32,642	1,367,704	14,072	1,416,989
Change in net position	(402)	(2,964)	(485)	—	(3,851)
Net position July 1, 2022	692	5,334	10,989	—	17,015
Net position June 30, 2023	\$ 290	2,370	10,504	—	13,164

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OTHER FINANCIAL SCHEDULE

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WASHINGTON COUNTY, OREGON

Schedule of Accountability of Independently Elected Officials

For the fiscal year ended June 30, 2023

Oregon Revised Statutes (ORS) Section 297 requires a statement of accountability for each independently elected official collecting or receiving money in the municipal corporation. In compliance with ORS 297, there are no independently elected officials that collect or receive money on behalf of Washington County.

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**WASHINGTON COUNTY,
OREGON**

**STATISTICAL
SECTION**

SECTION III

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WASHINGTON COUNTY, OREGON

Statistical Information Section Narrative

June 30, 2023

(Unaudited)

This part of Washington County's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health. This section contains the following tables and information:

- **Financial Trends** – These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.
- **Revenue Capacity** – These schedules contain information to help the reader assess the County's most significant local revenue source.
- **Debt Capacity** – These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.
- **Demographic and Economic Information** – These schedules offer economic and demographic indicators to help the reader understand the environment wherein the County's financial activities take place.
- **Operating Information** – These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Report for the relevant year.

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FINANCIAL TRENDS

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WASHINGTON COUNTY, OREGON

Net Position by Component

Last Ten Fiscal Years

(Dollars in thousands)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities										
Net investment in capital assets	\$ 2,022,435	2,001,443	2,028,976	1,971,357	1,961,458	1,968,329	2,014,206	2,015,608	1,972,895	2,024,784
Restricted	112,861	152,101	176,076	274,884	263,487	263,487	255,845	239,334	286,812	357,626
Unrestricted	177,482	180,047	96,452	28,994	36,240	35,731	(9,882)	(35,906)	(16,446)	(3,284)
Total governmental activities net position	2,312,778	2,333,591	2,301,504	2,275,235	2,261,185	2,267,547	2,260,169	2,219,036	2,243,261	2,379,126
Business-type activities										
Net investment in capital assets	1,131	(18)	(798)	(1,713)	(2,047)	(2,746)	(1,719)	4,137	17,962	23,817
Restricted	3,070	3,978	2,894	3,089	3,006	3,556	3,151	3,294	7,008	7,399
Unrestricted	912	995	3,665	6,124	8,676	12,407	15,608	20,868	12,704	10,313
Total business-type activities net position	5,113	4,955	5,761	7,500	9,635	13,217	17,040	28,299	37,674	41,529
Primary government										
Net investment in capital assets	2,023,566	2,001,425	2,028,178	1,969,644	1,959,411	1,965,583	2,012,487	2,019,745	1,990,857	2,048,601
Restricted	115,931	156,079	178,970	277,973	266,493	267,043	258,996	242,628	293,820	365,025
Unrestricted	178,394	181,042	100,117	35,118	44,916	48,138	5,726	(15,038)	(3,742)	7,029
Total primary government net position	2,317,891	2,338,546	2,307,265	2,282,735	2,270,820	2,280,764	2,277,209	2,247,335	2,280,935	2,420,655
Discretely presented component units										
Net investment in capital assets	383,718	406,700	436,636	477,185	512,558	580,499	646,467	678,270	709,436	729,083
Restricted	119,140	127,787	131,179	127,024	120,428	118,105	129,430	49,161	49,057	53,958
Unrestricted	100,907	103,503	119,347	144,231	171,038	171,038	177,165	278,809	291,886	345,001
Total discretely presented component units net position	\$ 603,765	637,990	687,162	748,440	804,024	869,642	953,062	1,006,240	1,050,379	1,128,042

Source: Current and prior years financial statements.

WASHINGTON COUNTY, OREGON

Changes in Net Position by Component

Last Ten Fiscal Years

(Dollars in thousands)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenses										
Primary Government										
Governmental activities:										
General government	\$ 51,051	35,191	66,480	51,157	58,201	58,881	93,507	189,248	131,411	111,332
Public safety and justice	115,730	92,801	160,300	139,761	147,036	146,798	153,443	183,107	169,917	177,793
Land use and transportation	123,464	103,196	128,019	139,231	133,995	146,144	142,305	154,945	171,335	141,055
Housing, health and human services	61,068	52,051	90,559	71,283	72,862	81,241	89,907	101,541	129,608	204,966
Culture, education and recreation	30,172	30,009	36,422	37,597	41,704	52,575	74,589	44,494	47,500	48,505
Non-operating expense	5,542	8,465	7,842	20,928	28,906	16,204	4,578	17,733	12,655	8,327
Interest	3,235	2,932	2,071	5,855	8,337	7,444	6,806	6,078	5,419	4,617
Total governmental activities	390,262	324,645	491,693	465,812	491,041	509,287	565,135	697,146	667,845	696,595
Business-type activities:										
Event center	—	—	—	—	—	—	325	560	1,128	1,530
Housing authority	29,198	31,287	31,537	34,683	37,381	38,694	40,293	48,375	71,037	50,116
Street lighting	1,918	1,917	1,945	1,953	2,031	2,170	2,218	2,050	2,164	2,231
Total business-type activities expenses	31,116	33,204	33,482	36,636	39,412	40,864	42,836	50,985	74,329	53,877
Total primary government expenses	421,378	357,849	525,175	502,448	530,453	550,151	607,971	748,131	742,174	750,472
Discretely presented component units:										
District	108,897	99,272	117,728	114,698	120,853	122,155	122,138	132,376	155,116	149,972
HAWC AHP4 Limited Partnership	—	—	—	—	—	—	—	—	101	2,081
The Valfre at Avenida 26 Limited Partnership	—	—	—	—	—	—	—	—	—	646
Total discretely presented component unit expenses	108,897	99,272	117,728	114,698	120,853	122,155	122,138	132,376	155,217	152,699
Program Revenues										
Governmental activities:										
Charges for services:										
General government	4,728	1,603	2,095	2,402	2,857	2,167	2,330	3,124	2,741	3,289
Public safety and justice	8,031	9,867	10,362	9,542	9,909	9,504	9,088	8,123	9,183	10,519
Land use and transportation	23,187	27,097	43,858	15,706	22,799	26,501	24,264	29,291	31,252	25,644
Housing, health and human services	28,179	36,395	37,156	21,033	21,571	23,124	23,610	23,329	27,434	31,006
Culture, education and recreation	1,384	1,519	1,265	1,655	1,622	1,780	2,077	1,124	1,972	2,347
Non-operating revenue	19,015	24,099	25,412	31,833	35,774	34,795	38,191	48,975	47,308	60,081
Operating grants and contributions	101,600	112,651	111,190	121,618	129,187	136,983	173,586	252,476	263,486	342,520
Capital grants and contributions	12,278	18,625	9,862	11,051	10,451	13,614	16,221	28,347	38,012	56,398
Total governmental activities program revenue	198,402	231,856	241,200	214,840	234,170	248,468	289,367	394,789	421,388	531,804
Business-type activities:										
Charges for services:										
Event center	—	—	—	—	—	—	—	571	454	777
Housing authority	6,384	6,863	7,718	8,997	10,616	10,516	9,489	10,809	13,693	6,717
Street lighting	1,709	2,237	2,125	1,619	1,913	2,076	2,204	1,975	2,129	2,174
Operating grants and contributions	20,918	23,788	23,473	26,818	28,048	30,137	32,264	45,252	66,895	45,978
Capital grants and contributions	111	34	340	319	443	647	343	258	298	502
Total business-type activities program revenue	29,122	32,922	33,656	37,753	41,020	43,376	44,300	58,865	83,469	56,148
Total primary government program revenue	227,524	264,778	274,856	252,593	275,190	291,844	333,667	453,654	504,857	587,952
Discretely presented component units:										
Charges for services:										
District	121,680	125,449	130,052	137,186	144,329	151,483	157,141	160,364	169,604	177,439
HAWC AHP4 Limited Partnership	—	—	—	—	—	—	—	—	153	1,452
The Valfre at Avenida 26 Limited Partnership	—	—	—	—	—	—	—	—	—	221
Capital grants and contributions	23,194	29,004	34,606	37,499	31,808	34,910	25,597	25,390	39,860	48,610
Total discretely presented component units program revenue	144,874	154,453	164,658	174,685	176,137	186,393	182,738	185,754	209,617	227,722
Net Revenue (Expense)										
Governmental activities	(191,860)	(92,789)	(250,493)	(250,972)	(256,871)	(260,819)	(275,768)	(302,357)	(246,457)	(164,791)
Business-type activities	(1,994)	(282)	174	1,117	1,608	2,512	1,464	7,880	9,140	2,271
Total primary government net revenues (expenses)	(193,854)	(93,071)	(250,319)	(249,855)	(255,263)	(258,307)	(274,304)	(294,477)	(237,317)	(162,520)
Total discretely presented component units net revenues	\$ 35,977	55,181	46,930	59,987	55,284	64,238	60,600	53,378	54,400	75,023

Source: Current and prior years financial statements

(Continued)

WASHINGTON COUNTY, OREGON

Changes in Net Position by Component, Continued

Last Ten Fiscal Years

(Dollars in thousands)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total primary government net revenues (expenses) (brought forward)	\$ (193,854)	(93,071)	(250,319)	(249,855)	(255,263)	(258,307)	(274,304)	(294,477)	(237,317)	(162,520)
Total discretely presented component units net revenues (brought forward)	35,977	55,181	46,930	59,987	55,284	64,238	60,600	53,378	54,400	75,023
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes, levied for general purposes	167,160	174,441	185,477	195,772	204,264	211,420	224,331	235,238	248,021	259,983
Property taxes, levied for debt service	6,398	—	—	4,077	4,198	4,359	4,549	4,659	4,873	5,044
Other taxes	11,390	13,708	15,902	17,926	17,634	18,594	15,977	15,514	21,421	20,765
Interest income (loss)	2,833	3,330	4,147	4,069	3,461	25,055	21,112	1,134	(20,557)	11,451
Gain (loss) on sale of capital assets	—	—	—	—	—	—	—	—	60	(2,289)
Miscellaneous revenue	9,703	7,583	13,016	3,022	12,546	8,209	4,177	6,555	17,112	5,693
Transfers in from proprietary funds	31	(91)	(136)	(163)	(292)	(456)	(1,756)	(1,953)	(171)	9
Total governmental activities revenue	197,515	198,971	218,406	224,703	241,811	267,181	268,390	261,147	270,759	300,656
Business-type activities:										
Interest income (loss)	25	33	55	88	21	421	305	186	(287)	372
Gain on sale of capital assets	—	—	13	—	3	—	3	2	95	—
Gain (loss) on equity in limited partnership	—	—	428	371	211	193	295	1,238	256	1,390
Transfers in (out) to governmental funds	(31)	91	136	163	292	456	1,756	1,953	171	(9)
Total business-type activities revenue (expense)	(6)	124	632	622	527	1,070	2,359	3,379	235	1,753
Total primary government	197,509	199,095	219,038	225,325	242,338	268,251	270,749	264,526	270,994	302,409
Discretely presented component units:										
Taxes										
Interest income (loss)	1,653	1,888	2,319	1,364	786	12,585	11,742	(123)	(10,301)	2,715
Loss on equity in joint venture	(78)	(75)	(77)	(73)	(78)	(76)	(51)	(77)	(80)	(198)
Miscellaneous revenue	—	—	—	—	—	—	—	—	120	123
Total discretely presented component units	1,575	1,813	2,242	1,291	708	12,509	11,691	(200)	(10,261)	2,640
Change in Net Position										
Governmental activities										
Restatement	(439)	(85,369)	—	—	1,010	—	—	—	—	— ⁻¹
Total Governmental activities	5,216	20,813	(32,087)	(26,269)	(14,050)	6,362	(7,378)	(41,210)	24,302	135,865
Business-type activities										
Restatement	—	(158)	806	1,739	2,135	3,582	3,823	11,259	9,375	4,024 ⁻¹
Total Business-type activities	(2,000)	(158)	806	1,739	2,135	3,582	3,823	11,259	9,375	3,855
Total primary government	3,216	20,655	(31,281)	(24,530)	(11,915)	9,944	(3,555)	(29,951)	33,677	139,720
Discretely presented component units										
Restatement	(1,744)	(22,769)	—	—	(408)	—	—	—	—	— ⁻¹
Total discretely presented component units	35,808	34,225	49,172	61,278	55,584	76,747	72,291	53,178	44,139	77,663

⁽¹⁾ Years prior to restatements have not been restated

Source: Current and prior years financial statements

WASHINGTON COUNTY, OREGON

Fund Balances of Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

(Dollars in thousands)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund										
Nonspendable	\$ 116	109	106	93	103	103	1,620	1,157	622	117
Committed	—	—	—	—	—	—	—	6,412	8,887	4,807
Assigned	809	791	7,612	7,718	7,713	8,298	1,902	1,972	1,777	1,769
Unreserved/unassigned	39,828	54,397	59,595	68,072	58,232	70,505	66,004	61,867	54,051	69,504
Total General Fund	40,753	55,297	67,313	75,883	66,048	78,906	69,526	71,408	65,337	76,197
All other governmental funds										
Nonspendable	2,414	1,886	128	121	114	124	101	103	120	158
Restricted	112,861	152,101	176,076	274,884	263,487	266,274	255,845	239,334	286,812	353,338
Committed	81,821	97,063	81,334	192,228	177,969	155,346	125,707	131,516	131,410	119,591
Assigned	841	2,133	2,014	4,183	4,316	3,629	4,165	5,000	6,397	4,918
Unassigned	(2,317)	(1,684)	(529)	(13)	(80)	(333)	(59)	(575)	(1,319)	(551)
Total all other governmental funds	195,620	251,499	259,023	471,403	445,806	425,040	385,759	375,378	423,420	477,454
Total governmental funds	\$ 236,373	306,796	326,336	547,286	511,854	503,946	455,285	446,786	488,757	553,651

Source: Current and prior years financial statements.

WASHINGTON COUNTY, OREGON

Changes in Fund Balances of Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

(Dollars in thousands)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues:										
Taxes	\$ 183,966	188,103	199,949	216,464	225,638	240,950	244,102	254,881	273,860	284,986
Licenses and permits	11,350	12,438	13,445	14,240	13,025	12,740	12,318	12,263	13,939	16,072
Intergovernmental revenues	111,339	120,523	118,912	130,036	134,879	147,909	185,306	278,469	299,145	392,789
Charges for services	55,618	74,043	84,006	58,395	66,777	71,691	71,825	85,776	84,807	86,137
Fines and forfeitures	3,077	3,330	3,243	2,959	2,719	2,713	2,530	2,092	2,262	1,898
Special assessments	181	175	173	154	167	155	218	207	195	185
Miscellaneous revenues	34,214	43,849	36,295	41,506	42,387	61,981	61,231	46,434	42,198	70,817
Interfund revenues	29,764	29,906	32,551	35,938	36,607	39,728	46,608	54,803	54,187	69,906
Total revenues	429,509	472,367	488,574	499,692	522,199	577,867	624,138	734,925	770,593	922,790
Expenditures:										
Current:										
General government	39,030	40,953	43,039	47,026	51,237	55,723	84,152	176,422	127,385	108,088
Public safety and justice	144,170	149,900	155,493	163,423	175,802	182,744	186,124	206,549	221,274	230,153
Land use and transportation	94,749	90,023	123,864	123,335	127,820	127,520	162,763	137,042	132,701	196,985
Housing, health and human services	63,072	61,804	79,232	71,677	73,024	82,258	90,880	101,098	138,011	215,208
Culture, education and recreation	30,356	31,702	34,114	36,765	41,194	43,882	43,421	42,234	47,042	48,042
Nonoperating	2,717	3,790	3,843	4,220	31,204	22,415	33,566	16,409	20,494	16,712
Capital outlay	9,146	15,895	28,000	29,942	31,463	46,838	48,444	37,739	17,503	18,215
Debt service:										
Principal	10,807	4,967	42,204	6,745	12,451	14,380	14,773	15,903	16,508	17,769
Interest	3,309	2,969	3,840	4,715	11,144	9,559	8,920	8,200	7,533	6,748
Issuance costs	—	—	142	871	—	—	—	—	—	—
Total expenditures	397,356	402,003	513,771	488,719	555,339	585,319	673,043	741,596	728,451	857,920
Excess (deficiency) of revenues over (under) expenditures	32,153	70,364	(25,197)	10,973	(33,140)	(7,452)	(48,905)	(6,671)	42,142	64,870
Other financing sources (uses):										
Proceeds from issuance of debt	—	150	31,960	210,140	—	—	—	125	—	15
Premiums	—	—	6,369	—	—	—	—	—	—	—
Transfers in from other funds	75,945	82,826	90,071	99,550	119,044	113,214	147,146	132,152	146,446	137,576
Transfers out to other funds	(75,914)	(82,917)	(90,207)	(99,713)	(121,336)	(113,670)	(148,902)	(134,105)	(146,617)	(137,567)
Total other financing sources (uses)	31	59	38,193	209,977	(2,292)	(456)	(1,756)	(1,828)	(171)	24
Net change in fund balances	\$ 32,184	70,423	12,996	220,950	(35,432)	(7,908)	(50,661)	(8,499)	41,971	64,894
Debt service as a percentage of noncapital expenditures	3.84%	2.25%	11.11%	2.76%	5.15%	4.94%	4.35%	3.64%	3.52%	3.41%

Source: Current and prior years financial statements.

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REVENUE CAPACITY

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WASHINGTON COUNTY, OREGON
Valuation of Taxable Property
Last Ten Fiscal Years
(Dollars in thousands, except direct tax rate)

Fiscal year ended June 30	Assessed Value				Total direct tax rate ⁽¹⁾	True cash valuation	Ratio of assessed valuation to true cash valuation
	Real property	Personal property	Public utility property	Total			
2014	\$ 47,642,930	1,961,029	1,576,282	51,180,241	2.97	75,755,731	67.56 %
2015	49,735,366	2,083,823	1,696,673	53,515,862	2.84	84,758,607	63.14
2016	52,937,496	2,258,296	1,715,100	56,910,892	2.84	90,947,469	62.58
2017	55,196,795	2,387,834	1,862,069	59,446,698	2.96	101,500,233	58.57
2018	57,613,733	2,758,863	1,968,052	62,340,648	2.96	112,236,654	55.54
2019	60,694,348	2,444,782	1,835,183	64,974,313	2.96	116,500,833	55.77
2020	63,539,008	2,624,943	1,868,405	68,032,356	2.96	121,502,776	55.99
2021	66,283,841	2,776,800	2,212,723	71,273,364	2.96	139,705,066	51.02
2022	69,025,455	2,913,913	2,432,546	74,371,914	3.01	150,660,153	49.36
2023	72,679,715	2,932,648	2,706,503	78,318,866	3.01	177,722,242	44.07

⁽¹⁾ The total direct tax rate is comprised of the following:

Fiscal year ended June 30	General	Special revenue	Debt service	Total direct tax rate
2014	\$ 2.25	0.59	0.13	2.97
2015	2.25	0.59	—	2.84
2016	2.25	0.59	—	2.84
2017	2.25	0.64	0.07	2.96
2018	2.25	0.64	0.07	2.96
2019	2.25	0.64	0.07	2.96
2020	2.25	0.64	0.07	2.96
2021	2.25	0.64	0.07	2.96
2022	2.25	0.69	0.07	3.01
2023	2.25	0.69	0.07	3.01

Source: Washington County Department of Assessment and Taxation

WASHINGTON COUNTY, OREGON

Certified Property Tax Levies -
Direct and Overlapping Governments

Last Ten Fiscal Years

(Dollars in thousands)

Fiscal year ended June 30	Total Tax Levies	Washington ⁽¹⁾ County	Component ⁽²⁾ Units of		
			Washington County	School Districts	Fire Districts
2014	\$ 876,877	152,306	27,748	386,896	74,193
2015	915,947	152,359	29,213	411,644	76,789
2016	962,850	161,901	30,699	432,959	89,169
2017	1,020,652	175,783	31,736	453,494	92,505
2018	1,081,329	184,257	33,648	485,140	96,746
2019	1,136,109	191,693	35,561	503,455	101,451
2020	1,199,410	200,704	37,404	523,314	105,419
2021	1,257,994	209,846	38,976	551,788	112,814
2022	1,308,814	221,526	40,458	570,416	116,881
2023	1,384,839	233,428	42,158	603,905	122,163

(Continued)

⁽¹⁾ Includes General Fund, Metzger Park, Road Maintenance LID, Local Option Levy, and County bonds and interest

⁽²⁾ Includes ESPD (Enhanced Sheriff's Patrol District), NBCSDR (North Bethany County Service District for Roads), URMD (Urban Road Maintenance District), and SDL (Street Lighting District)

Source: Washington County Department of Assessment and Taxation

<u>Cities</u>	<u>Parks and Recreation</u>	<u>Development and Urban Renewal Agencies</u>	<u>Port of Portland</u>	<u>Portland Community College</u>	<u>Metropolitan Service District</u>
131,051	36,124	5,554	3,570	37,265	22,170
137,563	37,286	6,173	3,732	38,397	22,791
148,174	36,981	5,344	3,970	33,097	20,556
153,330	38,730	8,965	4,132	40,025	21,952
159,911	45,190	10,917	4,334	37,434	23,752
166,788	47,063	12,701	4,503	44,310	28,584
174,344	49,865	15,297	4,708	46,279	42,076
183,418	51,896	17,145	4,919	48,042	39,150
191,808	53,687	20,724	5,115	48,782	39,417
203,716	54,232	26,299	5,381	52,091	41,466

WASHINGTON COUNTY, OREGON

Property Tax Levies and Collections⁽¹⁾

Last Ten Fiscal Years

(Dollars in thousands)

Fiscal year ended June 30	Certified tax levies			Collected within the fiscal year of the levy		Collections in subsequent years	Total collections to date	
	General Fund	Special levies	Total	Amount	Percentage of levy		Amount	Percentage of levy
2014 \$	115,908	64,145	180,053	171,302	95.14 %	\$ 2,989	174,291	96.80 %
2015	121,112	60,460	181,572	173,583	95.60	3,014	176,597	97.26
2016	128,654	63,947	192,601	184,069	95.57	2,542	186,611	96.89
2017	133,800	73,720	207,520	198,099	95.46	2,448	200,547	96.64
2018	140,304	77,602	217,906	208,057	95.48	2,418	210,475	96.59
2019	145,964	81,290	227,254	218,141	95.99	500	218,641	96.21
2020	152,812	85,297	238,109	228,442	95.94	1,762	230,204	96.68
2021	159,813	89,008	248,821	239,067	96.08	1,916	240,983	96.85
2021	165,674	96,310	261,984	251,977	96.18	9,274	261,251	99.72
2023	174,610 ⁽¹⁾	100,977	275,586	264,177	95.86	—	264,177	95.86

⁽¹⁾ Includes small levies paid off early to other jurisdictions by the General Fund totaling \$365 in FY 2022-23.

Source: Washington County Finance Division

WASHINGTON COUNTY, OREGON

Principal Taxpayers Within the County
Current Year and Nine Years Ago

(Dollars in Thousands)

	2023				2014		
	Rank	Assessed valuation	Percent of total		Rank	Assessed valuation	Percent of total
Private enterprises:							
Intel Corporation	1	\$ 1,895,003	2.42 %	1	\$ 1,269,465	2.48 %	
Nike, Inc.	2	1,464,501	1.87	2	566,111	1.11	
Pacific Realty Associates	5	440,232	0.56	4	308,313	0.60	
Verizon Communications Inc	6	360,262	0.46				
Genentech Inc	7	328,239	0.42				
Comcast Corporation	8	274,530	0.35	6	267,863	0.52	
Lam Research Corporation	9	230,443	0.29				
Northwest Fiber LLC	10	223,357	0.29				
Frontier Communications				7	249,585	0.49	
Fred Meyer				8	149,478	0.29	
Maxim Integrated Products, Inc.				9	142,394	0.28	
PPR Washington Square, LLC				10	134,846	0.26	
Public utilities:							
Portland General Electric	3	1,124,598	1.44	3	412,348	0.81	
Northwest Natural Gas	4	468,313	0.60	5	299,588	0.59	
All other taxpayers		<u>71,509,388</u>	<u>91.30</u>		<u>47,380,250</u>	<u>92.57</u>	
Total		<u>\$ 78,318,866</u>	<u>100.00</u>		<u>\$ 51,180,241</u>	<u>100.00</u>	

Source: Washington County Department of Assessment and Taxation

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DEBT CAPACITY

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WASHINGTON COUNTY, OREGON

Ratio of General Bonded Debt Outstanding

Last Ten Fiscal Years

(Dollars in thousands, except per capita)

Fiscal Year	Governmental Activities GO Bonds Payable	Business-Type Activities GO Bonds Payable	Premiums, Discounts, & Adjustments	Net GO Bonds Payable	Total Taxable Assessed Value	Percentage of Actual Taxable Value of Property	Debt Outstanding Per Capita
2014	\$ —	—	—	—	51,180,241	— %	\$ —
2015	—	—	—	—	53,515,862	—	—
2016	—	—	—	—	56,910,892	—	—
2017	75,400	—	11,074	86,474	59,446,698	0.15	148
2018	73,995	—	10,453	84,448	62,340,648	0.14	142
2019	72,410	—	9,832	82,242	64,974,313	0.13	136
2020	70,630	—	9,212	79,842	68,032,356	0.12	130
2021	68,600	—	8,594	77,194	71,273,364	0.11	128
2022	66,280	—	7,977	74,257	74,371,914	0.10	123
2023	63,645	—	7,359	71,004	78,318,866	0.09	117

Source: Washington County Finance Division and Department of Assessment and Taxation

WASHINGTON COUNTY, OREGON

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

(Dollars in thousands, except per capita)

Fiscal Year	Governmental Activities					
	General Obligation Bonds Payable	FFC & Notes Payable	Premiums, Discounts, & Adjustments	Contracts Payable	Finance Lease Obligations	Operating Lease & SBITA Obligations
2014 \$	—	66,133	3,551	334	1,715	—
2015	—	61,719	3,222	312	1,334	—
2016	—	51,890	7,918	290	941	—
2017	75,400	155,098	31,274	268	535	—
2018	73,995	144,340	28,953	245	270	—
2019	72,410	131,837	26,633	223	—	—
2020	70,630	118,866	24,314	201	—	—
2021	68,600	105,040	21,997	178	101	—
2022	66,280	92,085	19,680	156	77	7,065
2023	63,645	78,275	17,364	134	52	5,977

(Continued)

N/A: Data was not available for this fiscal year

Source: Washington County Finance Division

Business-Type Activities

FFC & Notes Payable	Premiums, Discounts, & Adjustments	Total Primary Government	Percentage of Personal Income	Outstanding Debt Per Capita
30,043	(236)	101,540	0.41 % \$	184
31,572	(220)	97,939	0.37	175
31,023	(204)	91,858	0.31	161
30,569	(188)	292,956	0.93	502
30,291	(173)	277,921	0.80	466
27,560	2,170	260,833	0.72	430
28,006	2,083	244,100	0.63	398
27,334	1,996	225,246	0.56	372
13,280	1,787	200,410	0.46	331
12,634	1,659	179,740	N/A	295

WASHINGTON COUNTY, OREGON

Legal Debt Margin Information

Last Ten Fiscal Years

(Dollars in thousands)

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Washington County:					
-ORS 287A.100 provides a debt limit on general obligation bonds of 2% of the real market value of all taxable property within the County's legal boundaries.					
Real market value	\$ 177,722,242	150,660,153	139,705,066	121,502,776	116,500,833
Debt limit rate	2.00%	2.00%	2.00%	2.00%	2.00%
Debt limit	3,554,445	3,013,203	2,794,101	2,430,056	2,330,017
Less general obligation debt at June 30 ⁽¹⁾	71,004	74,257	77,194	79,842	82,242
Legal debt margin	<u>3,483,441</u>	<u>2,938,946</u>	<u>2,716,907</u>	<u>2,350,214</u>	<u>2,247,775</u>
Total net debt applicable to the limit as a percentage of debt limit	2.00%	2.46%	2.76%	3.29%	3.53%

-ORS 287A.105 provides a debt limit on full faith and credit obligations of 1% of the real market value of all taxable property within the County's legal boundaries.

Real market value	<u>177,722,242</u>	<u>150,660,153</u>	<u>139,705,066</u>	<u>121,502,776</u>	<u>116,500,833</u>
Debt limit rate	1.00%	1.00%	1.00%	1.00%	1.00%
Debt limit	1,777,222	1,506,602	1,397,051	1,215,028	1,165,008
Less full faith and credit obligations at June 30 ⁽¹⁾	88,280	103,788	118,443	133,812	148,331
Legal debt margin	<u>1,688,943</u>	<u>1,402,814</u>	<u>1,278,608</u>	<u>1,081,216</u>	<u>1,016,677</u>
Total net debt applicable to the limit as a percentage of debt limit	4.97%	6.89%	8.48%	11.01%	12.73%

Housing Authority of Washington County:

-ORS 451.545 provides a debt limit on general obligation bonds of 13% of the real market value of all taxable property within the Authority's legal boundaries.

Real market value	<u>177,722,242</u>	<u>150,660,153</u>	<u>139,705,066</u>	<u>121,502,776</u>	<u>116,500,833</u>
Debt limit rate	13.00%	13.00%	13.00%	13.00%	13.00%
Debt limit	23,103,891	19,585,820	18,161,659	15,795,361	15,145,108
Less general obligation debt at June 30 ⁽¹⁾	—	—	—	—	—
Legal debt margin	\$ <u>23,103,891</u>	<u>19,585,820</u>	<u>18,161,659</u>	<u>15,795,361</u>	<u>15,145,108</u>
Total net debt applicable to the limit as a percentage of debt limit	—	—	—	—	—

⁽¹⁾ Amounts expressed net of premiums, discounts, and adjustments

Source: Washington County Finance Division

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<u>112,236,654</u>	<u>101,500,233</u>	<u>90,947,469</u>	<u>84,758,607</u>	<u>75,755,731</u>
<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>	<u>2.00%</u>
<u>2,244,733</u>	<u>2,030,005</u>	<u>1,818,949</u>	<u>1,695,172</u>	<u>1,515,115</u>
<u>84,448</u>	<u>86,474</u>	<u>—</u>	<u>—</u>	<u>-</u>
<u>2,160,285</u>	<u>1,943,531</u>	<u>1,818,949</u>	<u>1,695,172</u>	<u>1,515,115</u>
<u>3.76%</u>	<u>4.26%</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>112,236,654</u>	<u>101,500,233</u>	<u>90,947,469</u>	<u>84,758,607</u>	<u>75,755,731</u>
<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>	<u>1.00%</u>
<u>1,122,367</u>	<u>1,015,002</u>	<u>909,475</u>	<u>847,586</u>	<u>757,557</u>
<u>162,395</u>	<u>174,720</u>	<u>59,053</u>	<u>63,992</u>	<u>68,646</u>
<u>959,972</u>	<u>840,282</u>	<u>850,422</u>	<u>783,594</u>	<u>688,911</u>
<u>14.47%</u>	<u>17.21%</u>	<u>6.49%</u>	<u>7.55%</u>	<u>9.06%</u>
<u>112,236,654</u>	<u>101,500,233</u>	<u>90,947,469</u>	<u>84,758,607</u>	<u>75,755,731</u>
<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>	<u>13.00%</u>
<u>14,590,765</u>	<u>13,195,030</u>	<u>11,823,171</u>	<u>11,018,619</u>	<u>9,848,245</u>
<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<u>14,590,765</u>	<u>13,195,030</u>	<u>11,823,171</u>	<u>11,018,619</u>	<u>9,848,245</u>
<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

(Continued)

WASHINGTON COUNTY, OREGON

Direct and Overlapping Governmental Activities Debt

June 30, 2023

(Dollars in thousands)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Amount Applicable to County
Debt repaid with property taxes:			
Overlapping debt outstanding:			
Banks Fire District 13	\$ 3,400	100.00%	\$ 3,400
City of Banks	495	100.00%	495
City of Beaverton	30,045	100.00%	30,045
City of Cornelius	1,968	100.00%	1,968
City of Durham	—	100.00%	—
City of Forest Grove	—	100.00%	—
City of Hillsboro	74,915	100.00%	74,915
City of Lake Oswego	116	0.14%	—
City of North Plains	—	100.00%	—
City of Portland	780	0.17%	1
City of Sherwood	66,212	100.00%	66,212
City of Tigard	17,159	100.00%	17,159
City of Tualatin	29,865	86.77%	25,914
City of Wilsonville	1,690	9.87%	167
Clackamas County Education Service District	86	0.48%	—
Clackamas County School District 3J (West Linn - Wilsonville)	7,516	1.71%	129
Clackamas County School District 7J (Lake Oswego)	3,445	0.95%	33
Columbia County School District 1J (Scappoose)	66	0.40%	—
Columbia County School District 47J (Vernonia)	222	1.50%	3
Metro	264,154	30.20%	79,775
Multnomah County School District 1J (Portland)	10,892	0.47%	51
Multnomah Education Service District	242	0.35%	1
Northwest Regional Education Service District	10,755	79.93%	8,596
Port of Portland	—	29.60%	—
Portland Community College	287,758	40.43%	116,341
Rivergrove Water District 14J	58	1.50%	1
Tualatin Hills Parks & Recreation District	47,826	99.99%	47,821
Tualatin Valley Fire & Rescue District	44,264	79.49%	35,185
Washington County School District 13 (Banks)	5,956	100.00%	5,956
Washington County School District 15 (Forest Grove)	150,139	100.00%	150,139
Washington County School District 1J (Hillsboro 7 Bd)	—	100.00%	—
Washington County School District 1J (Hillsboro)	497,758	99.98%	497,658
Washington County School District 23J (Tigard - Tualatin)	291,226	95.93%	279,373
Washington County School District 48J (Beaverton)	1,151,625	99.67%	1,147,825
Washington County School District 511J (Gaston)	11,401	82.38%	9,392
Washington County School District 88J (Sherwood)	274,861	93.95%	258,232
Willamette Education Service District	18	0.31%	—
Yamhill County School District 29J (Newberg)	5,584	3.27%	183
Total overlapping debt outstanding	3,292,497		2,856,970
Direct debt outstanding:			
Washington County ⁽¹⁾	165,447	100.00%	165,447
Total direct and overlapping debt outstanding	\$ 3,457,944		\$ 3,022,417

⁽¹⁾ Washington County governmental activities direct debt outstanding is comprised of the following:

Contracts, notes, and bonds outstanding	\$ 142,054
Unamortized bond premiums and discounts	17,364
Finance lease obligations	52
Operating lease obligations	5,828
SBITA obligations	149
Total direct debt outstanding	\$ 165,447

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Source: Oregon State Treasury, Debt Management Division

DEMOGRAPHIC AND ECONOMIC INFORMATION

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WASHINGTON COUNTY, OREGON

Demographic Statistics

Last Ten Fiscal Years

(Amounts in thousands, except Personal Income)

Fiscal Year	Population (estimated)	Personal Income	Per Capita Income	Unemployment Rate
2014	551 \$	24,840	45	6.3 %
2015	561	26,299	47	5.7
2016	571	29,813	52	4.6
2017	584	31,588	54	4.1
2018	596	34,162	57	3.3
2019	606	36,442	60	3.3
2020	613	38,114	62	9.9
2021	605	40,333	67	4.8
2022	606	42,980	71	2.9
2023	609	44,041	72	3.1

Source: Portland State University Population Research Center, Bureau of Economic Analysis,
and Oregon Employment Department.

WASHINGTON COUNTY, OREGON

Major Employment Industries

Current Year and Nine Years Ago

	2023*		2014	
	Annual Average Positions	% of Total	Annual Average Positions	% of Total
Construction	18,517	6%	13,322	5%
Manufacturing:				
Wood products	1,050		1,047	
Fabricated metal products	—		3,024	
Food	2,564		1,793	
Plastics and rubber products	1,396		1,665	
Computer and electronic products	31,763		26,826	
Machinery	5,925		—	
Other	11,163		10,807	
Total Manufacturing	53,861	18%	45,162	17%
Trade, Transportation, and Utilities:				
Wholesale	13,977		12,758	
Retail	32,771		30,172	
Transportation, Warehousing, and Utilities	7,480		4,215	
Total Trade, Transportation, and Utilities	54,228	18%	47,145	18%
Information:				
Publishing	3,349		3,170	
Telecommunications	886		2,121	
Other (broadcasting, ISP's, etc.)	3,397		2,179	
Total Information	7,632	3%	7,470	3%
Financial Activities:				
Finance and Insurance	10,123		10,906	
Real Estate	4,182		3,198	
Total Financial Activities	14,305	5%	14,104	5%
Professional and Business Services	56,570	19%	50,007	19%
Educational Services	5,728	2%	4,912	2%
Healthcare and Social Assistance	32,161	11%	26,800	10%
Leisure and Hospitality	25,561	8%	22,499	8%
Other Services (agriculture, repairs, private homes, misc.)	13,435	3%	11,724	5%
Government (federal, state, and local)	22,756	7%	21,789	8%
Total Employment	<u>304,754</u>	<u>100%</u>	<u>264,934</u>	<u>100%</u>

*Fiscal year 2023 information includes data through December 31, 2022.

Source: Oregon Labor Market Information System (OLMIS)

OPERATING INFORMATION

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WASHINGTON COUNTY, OREGON

Full-time Equivalent Employees by Function

Last Ten Fiscal Years

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General government	299	304	318	331	337	342	354	366	392	403
Public safety and justice	824	941	945	950	959	973	1,009	1,021	993	955
Land use and transportation	336	324	286	297	300	305	307	300	303	282
Housing, health and human services	252	260	322	322	359	382	392	431	456	490
Culture, education and recreation	48	50	53	53	52	53	47	52	52	50
Total	1,759	1,879	1,924	1,953	2,007	2,055	2,109	2,170	2,196	2,180

Source: Washington County Support Services Department

WASHINGTON COUNTY, OREGON
 Operating Indicators by Function/Program
 Last Ten Fiscal Years

Function/Program	2014	2015	2016
General Government:			
Assessment & Taxation:			
Real property accounts	180,705	181,985	183,721
Personal property accounts	23,614	23,672	22,673
Mobile home accounts	5,118	5,101	5,096
Utility property accounts	1,492	1,458	1,477
County Counsel:			
Hours booked for General Fund programs	6,536	7,127	7,087
Hours booked for Special Revenue funds and miscellaneous	7,204	6,417	6,456
Hours booked for internal work	2,489	2,902	2,757
Support Services:			
Number of budgeted permanent FTE positions within the County	1,759	1,818	1,872
Number of collective bargaining units	5	5	5
Public Safety & Justice:			
Sheriff (measured in calendar years):			
Citizen generated calls for service	52,041	56,186	57,446
Officer-initiated calls for service (including traffic responses)	88,551	96,321	90,139
Bookings per year at jail	17,944	17,173	17,111
Average length of stay in jail (in days)	17	19	19
Average daily jail population	547	538	534
Case numbers issued (all documented law enforcement actions taken)	20,374	20,802	21,035
Juvenile (measured in calendar years):			
Total referrals to juvenile department	2,975	2,822	2,165
Percent of youth with no new offenses	75%	72%	71%
Total admissions to secure detention	644	574	498
Total admissions to shelter care evaluation	108	111	105
Community Corrections:			
Number of offenders residing at the Community Corrections Center	2,060	2,169	2,044
Average daily Community Corrections Center population	182	179	181
Average length of stay in Community Corrections Center (in days)	32	32	32
Number of offenders on supervision	3,725	3,797	3,286
Law Library:			
Total in-library users	9,115	9,892	8,140
Items checked out	1,437	1,502	1,909
Land Use & Transportation:			
Land Use & Transportation:			
Total land use case files	495	456	519
Total land use actions	584	568	652
New subdivisions	29	31	27
Building permits issued (single family residential & remodels/additions)	1,511	1,735	2,081
Housing, Health & Human Services:			
Housing Services:			
Rent subsidies (units)	2,882	2,981	2,981
Affordable housing (units)	1,138	1,138	1,139
Public housing (units)	255	255	255
Homeownership (units)	5	4	4
Homeless services (beds)	940	905	881
Community Development:			
Number of people served by all CDBG programs	20,051	27,121	73,550
Number of households served by all CDBG programs	306	314	280
Health & Human Services:			
Swimming pool inspections, reviews, investigations	1,083	1,190	1,183
Solid waste and recycling phone calls received	4,100	3,900	3,470
Health clinic - communicable disease client visits	7,857	7,672	2,917
Emergency Medical Services:			
CPR/AED people trained (measured in calendar years)	346	637	420
Ambulance licenses issued	121	140	158
Total ambulances inspected	28	39	13
Wheelchair car licenses issued	190	196	226
Total wheelchair cars inspected	9	16	9
Culture, Education, & Recreation:			
Cooperative Library Services:			
Total library materials circulated	12,742,087	12,240,066	11,872,665
New users registered	32,788	31,981	31,659
Attendance at summer reading programs and events	58,233	59,506	63,358
Items delivered to member libraries via WCCLS couriers	3,649,568	3,704,098	3,616,203

N/A: Information not available

(Continued)

Source: Washington County Support Services Department

2017	2018	2019	2020	2021	2022	2023
186,353	187,913	189,977	192,721	194,071	195,562	197,641
22,728	22,422	22,766	22,805	23,156	22,675	21,855
5,068	5,080	5,068	5,077	5,079	5,069	5,061
1,321	1,298	1,253	1,419	1,492	1,473	1,600
7,003	6,820	8,013	9,838	9,299	10,023	11,151
6,650	8,204	7,688	7,453	5,933	6,263	6,940
2,900	2,570	2,839	2,991	3,001	3,633	3,813
1,951	2,001	2,073	2,188	2,253	2,306	2,369
5	5	5	5	5	5	6
59,806	60,733	61,107	58,197	59,511	59,755	N/A
90,757	75,025	71,536	50,439	52,087	53,870	N/A
17,133	18,410	17,999	10,375	10,585	13,980	N/A
17	16	15	17	17	15	N/A
506	545	532	409	416	463	N/A
22,179	22,273	22,676	19,308	20,102	20,516	N/A
2,249	2,198	2,198	1,916	1,294	945	1,256
71%	71%	71%	77%	79%	76%	N/A
501	466	490	467	228	180	209
105	102	98	121	52	38	51
1,976	1,786	1,787	2,015	393	267	849
186	136	150	133	29	43	65
34	33	33	26	34	33	28
3,357	3,367	3,500	3,483	2,791	2,785	4,763
6,028	5,716	5,151	5,000	3,373	3,109	3,543
1,211	1,091	1,031	1,113	613	676	766
521	475	438	367	322	363	312
634	594	505	449	398	483	356
33	19	24	7	8	8	8
1,960	1,472	1,586	1,250	1,555	1,576	2,019
2,669	2,828	2,918	2,935	3,082	3,949	4,301
1,818	1,821	1,829	2,012	2,276	2,411	2,691
243	244	244	244	244	244	244
4	4	4	4	3	5	4
863	847	969	1,001	1,034	1,220	1,612
11,275	43,735	29,868	25,483	5,305	4,383	3,363
273	343	249	467	236	218	190
1,018	1,127	1,112	743	105	1,342	1,154
3,707	3,800	3,890	3,300	4,146	3,459	3,363
2,861	2,407	3,325	4,135	3,207	6,503	5,442
755	667	475	152	—	—	219
146	151	147	162	162	163	88
8	—	17	13	—	10	10
247	247	239	248	290	229	162
2	30	33	39	—	—	18
11,149,410	11,104,635	11,204,193	8,745,542	7,007,830	10,563,950	10,881,152
33,313	33,052	35,339	56,845	30,992	39,415	34,360
76,782	76,899	51,312	51,898	N/A	N/A	N/A
3,444,670	3,445,849	3,360,094	2,536,198	2,564,569	2,646,678	2,555,568

WASHINGTON COUNTY, OREGON

Capital Assets

Last Ten Fiscal Years

Function/Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Government:										
Facilities:										
Number of buildings - owned	24	25	25	27	27	33	33	34	35	36
Number of buildings - leased	9	10	12	15	16	16	11	11	10	10
Square feet - owned space	1,304,265	1,378,190	1,378,190	1,403,944	1,403,944	1,536,060	1,536,060	1,554,864	1,585,364	1,627,617
Square feet - leased space	18,652	27,252	37,207	78,833	90,325	110,051	94,645	94,645	94,645	94,285
Fleet:										
Number of units maintained	572	605	626	654	676	704	715	746	749	755
Gallons of fuel dispensed	416,709	415,547	407,414	414,582	407,411	396,676	401,568	408,585	412,166	393,442
Miles driven	4,434,719	4,593,052	4,467,139	4,585,838	4,541,628	4,506,531	4,392,712	4,148,988	4,291,978	4,201,854
Number of work orders	4,024	4,034	3,975	4,127	3,473	3,698	3,599	3,573	3,784	3,261
Information Technology Services:										
Computers supported	2,149	2,372	2,425	2,496	2,652	2,693	2,887	3,054	3,003	3,010
Applications supported	851	1,028	1,320	1,299	965	1,024	1,075	1,131	1,204	1,253
Land Use and Transportation:										
County road system:										
Total miles maintained	1,286	1,286	1,290	1,297	1,295	1,306	1,308	1,307	1,307	1,305
Paved miles	1,068	1,073	1,073	1,079	1,078	1,087	1,089	1,088	1,088	1,086
Gravel miles	218	218	217	218	217	219	219	219	219	219
Urban miles	657	657	661	668	669	675	678	679	687	688
Rural miles	629	629	629	629	626	631	630	628	620	617
Bridges	186	186	186	183	186	185	184	185	183	183
Traffic signals	472	505	515	518	518	532	575	580	582	599

Source: Washington County Support Services Department

**WASHINGTON COUNTY,
OREGON**

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND
INTERNAL CONTROL OVER FINANCIAL REPORTING BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH OREGON STATE REGULATIONS**

SECTION IV

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND INTERNAL
CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
OREGON STATE REGULATIONS**

Board of County Commissioners
Washington County, Oregon
Hillsboro, Oregon

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Washington County, Oregon (the County), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated April 29, 2024. Our report includes a reference to other auditors who audited the financial statements of the discretely presented component units of the County, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by the other auditors.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-330 of the *Minimum Standards for Audits of Oregon Municipal Corporations*, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- Deposit of public funds with financial institutions (ORS Chapter 295).
- Indebtedness limitations, restrictions and repayment.
- Budgets legally required (ORS Chapter 294).
- Insurance and fidelity bonds in force or required by law.
- Programs funded from outside sources.
- Highway revenues used for public highways, roads, and streets.
- Authorized investment of surplus funds (ORS Chapter 294).
- Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND INTERNAL
CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
OREGON STATE REGULATIONS (Continued)**

Compliance (Continued)

In connection with our testing, nothing came to our attention that caused us to believe the County was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-330 of the *Minimum Standards for Audits of Oregon Municipal Corporations*, except as follows:

- The Tourism Dedicated Lodging Tax Fund reported an over expenditure of \$424,000 in culture, education and recreation appropriations.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the *Schedule of Findings and Questions Costs* as Finding 2023-001 that we consider to be a material weakness.

Other Disclosures

The County reported the following deficit fund balance/net position balances:

- The Coordinated Care Organization Fund reported a deficit fund balance of \$348,000.
- The Developmental Disabilities Services Fund reported a deficit fund balance of \$4,000.
- The Metro Affordable Housing Bond Fund reported a deficit fund balance of \$82,000.
- The Sheriff's Office Contract Services Fund reported a deficit fund balance of \$74,000.
- The Sheriff's Office Grants & Donations Fund reported a deficit fund balance of \$43,000.
- The Fleet Services Fund reported a deficit net position of \$1,291,000 on a GAAP basis.

Purpose of This Report

This report is intended solely for the information and use of the Audit Committee, Board of County Commissioners, Oregon Secretary of State Audits Division, and management and is not intended to be and should not be used by anyone other than these specified parties.

Talbot, Kowolot & Warwick, LLP

Portland, Oregon
April 29, 2024

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