

34-336

Notice of Measure Election

District

SEL 803

rev 03/18 ORS 250.035,
250.041, 255.145, 255.345

Notice			
Date of Notice 03/12/2024	Name of District Banks School District No. 13	Name of County or Counties Washington	Date of Election 05/21/2024
Final Ballot Title The following is the final ballot title of the measure to be submitted to the district's voters. The ballot title notice has been published and the ballot title challenge process has been completed.			
Caption 10 words which reasonably identifies the subject of the measure.			
Bonds to improve safety, health, security; update/repair schools, facilities			
Question 20 words which plainly phrases the chief purpose of the measure.			
Shall District improve safety, health, security; repair, update, improve facilities; renovate high school; issue \$49,310,000 in principal amount of bonds?			
If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.			
Summary 175 words which concisely and impartially summarizes the measure and its major effect.			
Banks School District No. 13 bond measure would finance capital costs, expected to include:			
<ul style="list-style-type: none"> • Replacement of most of the high school through construction of a new two-story classroom building • Repair/replace roofing • Improved heating, cooling, and ventilation • Seismic upgrades • Replacement of some existing buildings with failing safety, mechanical systems, earthquake vulnerabilities • Physical threat security upgrades at schools, including controlled access, security visibility 			
Bonds may be issued in multiple series; each maturing within 31 years from issuance.			
District is first on waitlist for a minimum \$5,400,000 state grant if measure passes.			
If approved, District's bond tax rate is expected to increase from current rate of \$1.80/\$1,000 of assessed value to an estimated total District bond tax rate of \$2.99/\$1,000 of assessed value (not real market value). For a property with an assessed value of \$250,000, the expected increase of this measure would be approximately \$25/month. Actual levy rates and costs will change based on final interest rates and assessed value fluctuations.			
Explanatory Statement 500 words that impartially explains the measure and its effect.			
If the county is producing a voters' pamphlet an explanatory statement must be drafted and attached to this form for:			
→ any measure referred by the district elections authority; or		Explanatory Statement Attached? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
→ any initiative or referendum, if required by local ordinance.			
Authorized District Official Not required to be notarized.			
Name Brian Sica		Title Superintendent	
Mailing Address 12950 NW Main St. Banks, OR 97106		Contact Phone 503-324-8591	
By signing this document:			
→ I hereby state that I am authorized by the district elections authority to submit this Notice of Measure Election; and			
→ I certify that notice of receipt of ballot title has been published and the ballot title challenge process for this measure completed.			

Signature

Date Signed

3-11-2024